



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

November 11, 2022

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI – 400001

Dear Sir,

Sub:: Outcome of Board meeting held on 11th November 2022 – Un-Audited Financial Results for the quarter ended 30th September 2022 & Postal Ballot Notice approved.

We wish to inform you that at the meeting of the Board of Directors of our Company held on FRIDAY, the 11TH NOVEMBER 2022, the following matters were considered and approved:

1.Un-Audited Financial results for the quarter ended 30th September 2022 was approved. An authenticated copy of the approved results and the Limited Audit Review Report issued by the Statutory Auditors is enclosed.

2.The Postal Ballot Notice for obtaining approval from shareholders for remuneration payable to Non-Executive, Non-Independent Directors Mr Narendra C Maher and Mr Narendra Sakariya, was approved. The Postal Ballot through Electronic Voting shall be conducted through the Electronic Voting system administered by CDSL at www.evotingindia.com vide EVSN: 221109001 and it shall be open during the period from 25.11.2022 to 24.12.2022. The particulars about the evoting schedule and the authenticated copy of the Postal Ballot Notice shall be sent to you separately before the same is dispatched to all the shareholders of the Company.

This letter and the annexures are being filed through the online listing portal at www.listing.bseindia.com through the User ID issued to the Company.

The meeting of the Board of Directors commenced at 11.00.Hrs. and concluded at 12.00.Hrs.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,
for NARENDRA PROPERTIES LIMITED

CHIRAG N MAHER
MANAGING DIRECTOR
DIN: 00078373



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NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010
Website: www.narendraproperties.com

Statement of Unaudited Financial Results for the quarter and six months ended 30 September, 2022

(Rs. in lakhs, except per equity share data)

Sno.	Particulars	Three months ended			Six months ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
a.	Revenue from operations (net)	-	-	-	-	-	-
b.	Other Income	0.034	0.021	0.037	0.056	0.060	0.142
	Total Income From Operations (a + b)	0.034	0.021	0.037	0.056	0.060	0.142
2	Expenses:						
	Cost of Development	5.168	7.252	21.506	12.420	53.193	135.953
	Changes in inventories	(5.168)	(7.252)	(21.506)	(12.420)	(53.193)	(135.953)
	Employee benefits expense	10.924	10.428	9.953	21.352	19.964	41.541
	Finance costs	19.602	18.885	10.216	38.492	19.378	49.459
	Depreciation and amortisation expense	0.037	0.037	0.091	0.074	0.182	0.363
	Other expenses	9.885	9.331	13.585	19.211	25.529	153.686
	Total Expenses	40.448	38.681	33.845	79.129	65.053	245.048
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	(40.414)	(38.660)	(33.808)	(79.073)	(64.993)	(244.907)
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)	(40.414)	(38.660)	(33.808)	(79.073)	(64.993)	(244.907)
7	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	0.034	0.034	0.031	0.068	0.062	0.113
8	Total Tax Expense	0.034	0.034	0.031	0.068	0.062	0.113
9	Net Profit/ (Loss) for the period after tax (6-8)	(40.448)	(38.694)	(33.839)	(79.141)	(65.055)	(245.019)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income/ (Loss)	(40.448)	(38.694)	(33.839)	(79.141)	(65.055)	(245.019)
12	Details of equity share capital						
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.640	710.640	710.640	710.640	710.640	710.640
13	Reserves excluding Revaluation reserves	-	-	-	-	-	2,446.297
14	Earnings per equity share						
	Basic Earnings/ (loss) Per Share	(0.569)	(0.544)	(0.476)	(1.114)	(0.915)	(3.448)
	Diluted Earnings/ (loss) Per Share	(0.569)	(0.544)	(0.476)	(1.114)	(0.915)	(3.448)



Chirag M. Mahesh

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Statement of Assets and Liabilities

S.No	Particulars	(Amount in Rs. Lakhs)	
		As at 30-Sep-22 Unaudited	As at 31-Mar-22 Audited
I	Assets		
1	Non-Current Assets		
	a) Property, plant and equipment	0.249	0.323
	b) Financial assets		
	(i) Investments	-	-
	(ii) Loans	75.000	75.000
	(iii) Other financial assets	78.897	103.897
	(c) Deferred Tax Assets (Net)	0.959	1.026
	Total Non-Current Assets	155.105	180.247
2	Current Assets		
	a) Inventories	3,313.101	3,300.682
	b) Financial assets		
	(i) Loans	-	-
	(ii) Cash and cash equivalents	23.739	14.092
	(iii) Other financial assets	-	0.013
	c) Current tax asset (Net)	-	-
	d) Other current assets	196.602	190.236
	Total Current Assets	3533.442	3,505.024
	Total Assets	3688.547	3,685.270
II	Equity & Liabilities		
1	Equity		
	a) Equity Share Capital	716.485	716.485
	b) Other equity	2,361.311	2,440.452
	Total Equity	3,077.796	3,156.937
2	Liabilities		
2A	Non-current liabilities		
	(a) Other Non Current Liabilities	556.833	484.293
	Total Non-Current Liabilities	556.833	484.293
2B	Current Liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- Total Outstanding dues of micro small and medium enterprises	0.850	0.981
	- Total Outstanding dues of creditors other than micro small and medium enterprises	8.473	5.084
	b) Other current liabilities	44.595	37.976
	c) Deferred tax liabilities (Net)	-	-
	Total Current Liabilities	53.918	44.041
	Total Liabilities	610.751	528.333
	Total Equity and Liabilities	3,688.547	3,685.270



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Statement of Cash Flow for the half year ended 30th September 2022

S.No	Particulars	(Amount in Rs. Lakhs)	
		Half year ended 30 September 2022	Half year ended 30 September 2021
		Unaudited	Unaudited
I	Cash Flows from operating activities		
	Profit before tax for the period	(79.073)	(64.993)
	Adjustments for :		
	Depreciation and amortisation of non-current assets	0.074	0.182
	Finance cost recognised in profit or loss	38.492	19.378
	Interest income recognised in profit or loss	(0.056)	(0.060)
	Movements in working capital :		
	(Increase)/Decrease in other assets	(6.366)	(18.909)
	Decrease in trade and other payables	3.258	(0.376)
	Increase/(Decrease) in Inventories	(12.420)	(53.192)
	(Decrease)/Increase in other liabilities	79.161	78.767
	Cash generated from operations	23.070	(39.203)
	Income taxes paid	-	-
	Net cash generated by operating activities	23.070	(39.203)
II	Cash flows from investing activities		
	Payment to acquire financial assets	25.013	0.013
	Interest received	0.056	0.060
	Net cash (used in)/generated by investing activities	25.069	0.073
III	Cash flows from financing activities		
	Proceeds from loans	-	-
	Interest paid	(38.492)	(19.378)
	Net cash used in financing activities	(38.492)	(19.378)
	Net increase in cash and cash equivalents	9.647	(58.508)
	Cash and cash equivalents at the beginning of the period	14.092	101.516
	Cash and cash equivalents at the end of the period	23.739	43.008



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NOTES:

1. The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The unaudited financial results of the Company for the quarter ended September 30, 2022 including figures for the corresponding quarter(s), half year(s) and corresponding year to date results for the period April 1, 2021 and 31 March, 2022 have been reviewed by the audit committee of the board and approved by the Board of Directors and its meeting held on November 11, 2022.
3. The standalone financial results of the company for the quarter ended September 30, 2022, corresponding quarters ended June 30, 2022 and September 30, 2021 and corresponding half year ended September 30, 2021 have been subjected to limited review by the statutory auditors.
4. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
5. EPS for the quarters September 30, 2022, June 30, 2022 and September 30, 2021, half years September 30, 2022 and September 30, 2021 is not annualised.
6. Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification / reporting.

By Order of the Board


CHIRAG N MAHER
MANAGING DIRECTOR
DIN: 00078373
PLACE: CHENNAI
DATED: 11.11.2022



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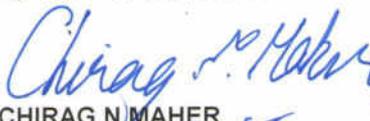
PART I: Rs. in Lakhs
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS
ENDED 30TH SEPTEMBER 2022

Sno.	Particulars	Quarter ended	Year to date Ended	Quarter ended
		30.09.2022	30.09.2022	30.09.2021
		Unaudited	Unaudited	UnAudited
1	Total Income From Operations	0.034	0.056	0.037
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-40.414	-79.073	-33.808
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-40.414	-79.073	-33.808
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-40.448	-79.141	-33.839
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	-40.448	-79.141	-33.839
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.640	710.640	710.640
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year			2,446.297
8	Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	-0.569	-1.114	-0.476

NOTES:

- 1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com and also at the website of the company at www.narendraproperties.com

By Order of the Board


CHIRAG N MAHER
MANAGING DIRECTOR
DIN : 00078373



PLACE : CHENNAI
DATED: 11.11.2022

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Limited Review Report on the Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2022 of M/s. Narendra Properties Limited

To the Board of Directors of Narendra Properties Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Narendra Properties Limited ('the company') for the quarter and six months ended September 30, 2022. The Statement has been prepared by the Company's management for the purposes of accounting for investment with its investor entity.
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjiv Shah & Associates
Chartered Accountants
Firm Registration No: 003572S



P. Jainendar P

CA. Jainendar P
Partner

Membership No.239804
UDIN: 22239804BCUEAN8261

Place: Chennai
Date: November 11, 2022