



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532

August 10, 2023

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

BSE SCRIP CODE: 531416

Dear Sir,

Sub:: SEBI (LODR) Regulations 33 – Standalone Un-Audited Financial Results for the quarter ended 30<sup>TH</sup> JUNE 2023 approved by the Board & other outcome of the meeting of the Board of Directors held on 10<sup>TH</sup> AUGUST 2023

We wish to inform you that the Board of Directors of our Company have, at their meeting held on 10<sup>TH</sup> AUGUST 2023, approved / taken on record the following:

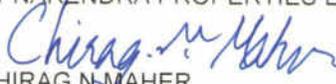
1. The Un-Audited Financial Results for the quarter ended 30<sup>TH</sup> JUNE 2023 was considered and approved. An authenticated copy of the result is enclosed.
2. The Limited Audit Review report dated 10<sup>TH</sup> AUGUST 2023 issued by the Statutory Auditors M/s SANJIV SHAH & ASSOCIATES, Chartered Accountants, on the Unaudited Financial Results for the quarter ended 30<sup>TH</sup> JUNE 2023 reviewed by them is also enclosed.
3. The Board of Directors have, upon the recommendation made by the Nomination and Remuneration Committee, appointed Mr NARENDRA KUMAR LUNAWATH (DIN: 00067129) as an Independent Director on the Board of the Company to hold office for a period of five years from 10.08.2023 to 09.08.2028.
4. The Board of Directors have, upon the recommendation made by the Nomination and Remuneration Committee, appointed Mr ARAVIND KUMAR AYUSH JAIN (DIN: 10260190) as an Independent Director on the Board of the Company to hold office for a period of five years from 10.08.2023 to 09.08.2028.
5. The Board of Directors have approved the Notice convening the 28<sup>th</sup> AGM to be held on THURSDAY, the 28<sup>th</sup> September 2023. The Board of Directors have appointed Mr Gopikrishnan Madanagopal, Practising Company Secretary as the Scrutiniser for the Electronic Voting to be held in connection with the 28<sup>th</sup> AGM. The schedule of Book Closure and Cut off dates for 28<sup>th</sup> AGM and for payment of Dividend have already been notified to BSE Ltd by the Managing Director.
6. The Directors Mr Narendra C Maher, Mr Narendra Sakariya and Mrs Preethi Maher have opted to retire by rotation at the ensuing 28<sup>th</sup> AGM. Mr Narendra C Maher and Mr Narendra Sakariya have expressed their intention not to offer themselves for re-appointment pursuant to their retirement at the ensuing 28<sup>th</sup> AGM and hence will be vacating office as Directors from the conclusion of the 28<sup>th</sup> AGM.
7. The Board of Directors have authorized to obtain prior approval of the shareholders at the ensuing 28<sup>th</sup> AGM for appointment of Mr Narendra C Maher and Mr Narendra Sakariya as Advisors with effect from 01.10.2023 for a period of three years and remuneration to be paid to them.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

The Board meeting commenced at 11.00 hours. and concluded at 12.00 hours.

Thanking You,

Yours faithfully,  
for NARENDRA PROPERTIES LIMITED

  
CHIRAG N. MAHER  
MANAGING DIRECTOR  
DIN: 00078373

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)



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NARENDRA PROPERTIES LIMITED					
CIN: L70101TN1995PLC031532					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023					
(Amount in Rs. Lakhs)					
S.No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	<b>INCOME from operations</b>				
a	Revenue from operations (Net)	292.583	-	-	-
b	Other Income	7.997	776.193	0.021	776.283
	<b>Total income from operations (a + b)</b>	<b>300.580</b>	<b>776.193</b>	<b>0.021</b>	<b>776.283</b>
2	<b>EXPENSES</b>				
	Cost of materials consumed	5.537	(78.671)	7.252	(99.230)
	Changes in inventories	195.837	178.793	(7.252)	199.353
	Employee benefits expense	12.212	13.988	10.428	49.730
	Depreciation and amortisation expense	0.036	0.036	0.037	0.147
	Finance Cost	-	13.854	18.885	71.940
	Other expenses	19.781	13.972	9.331	62.516
	<b>Total Expenses</b>	<b>233.403</b>	<b>141.972</b>	<b>38.681</b>	<b>284.456</b>
3	<b>Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)</b>	<b>67.177</b>	<b>634.221</b>	<b>(38.660)</b>	<b>491.827</b>
4	Exceptional items	-	-	-	-
5	Extraordinary items	-	-	-	-
6	<b>Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)</b>	<b>67.177</b>	<b>634.221</b>	<b>(38.660)</b>	<b>491.827</b>
7	<b>TAX EXPENSE</b>				
	Current tax	0.000	61.884	-	61.884
	Deferred tax	0.026	0.039	0.034	0.141
8	<b>Total tax expenses</b>	<b>0.026</b>	<b>61.923</b>	<b>0.034</b>	<b>62.025</b>
9	<b>Net Profit/ (Loss) for the period after tax (6-8)</b>	<b>67.151</b>	<b>572.298</b>	<b>(38.694)</b>	<b>429.802</b>
10	Other Comprehensive Income	-	-	-	-
11	<b>Total Comprehensive income/ (Loss)</b>	<b>67.151</b>	<b>572.298</b>	<b>(38.694)</b>	<b>429.802</b>
12	<b>Details of equity share capital</b>				
	Paid-up equity share capital (Fair value of Rs. 10 per share)	710.640	710.640	710.640	710.640
13	<b>Reserves excluding revaluation reserves</b>				2,876.100
14	<b>Earnings per equity share</b>				
	Basic Earnings/ (loss) Per Share	0.944	8.052	(0.544)	6.048
	Diluted Earnings/ (loss) Per Share	0.944	8.052	(0.544)	6.048



*Chirag M Mahesh*

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## NOTES:

1. The unaudited financial results of the Company for the quarter ended June 30, 2023 including figures for the corresponding quarter(s) and corresponding year to date results for the period ended 31 March, 2023 were reviewed and recommended by audit committee of the board and approved by the Board of Directors in its meeting held on August 10, 2023.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
3. The standalone financial results of the company for the quarter ended June 30, 2023, corresponding quarter ended June 30, 2022 and quarter ended March 31, 2023 and year to date results for the period April 1, 2022 to March 31, 2023 have been subjected to limited review by the statutory auditors. Management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of the result of the operations of the Company.
4. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
5. EPS for the quarters June 30, 2023, March 31, 2023 and June 30, 2022 is not annualised.

By Order of the Board

  
CHIRAG N MAHER  
MANAGING DIRECTOR  
DIN : 00078373



PLACE: CHENNAI  
DATED: 10.08.2023

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

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NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]  
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO. 49, OLD NO. 25,  
BARNABY ROAD, KILPAUK, CHENNAI - 600010

PART I: Rs. in Lakhs  
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sno.	Particulars	Quarter Ended	Quarter ended
		30.06.2023	30.06.2022
		Unaudited	Unaudited
1	Total Income From Operations	300.580	0.021
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	67.177	-38.660
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	67.177	-38.660
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	67.151	-38.694
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	67.151	-38.694
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.640	710.640
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year	2876.100	2446.297
8	Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	0.944	-0.544

**NOTES:**

- 1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com). and also at the website of the Company at [www.narendraproperties.com](http://www.narendraproperties.com).

By Order of the Board

  
CHIRAG N MAHER  
MANAGING DIRECTOR [DIN 00078373]



PLACE : CHENNAI  
DATED: 10.08.2023

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Limited Review Report on the Standalone Unaudited Financial Results for the quarter ended  
June 30, 2023 of M/s. Narendra Properties Limited

To the Board of Directors of Narendra Properties Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Narendra Properties Limited ('the company') for the quarter ended June 30, 2023. The Statement has been prepared by the by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: August 10, 2023  
UDIN: 23239804BGZBTY7410



For Sanjiv Shah & Associates  
Chartered Accountants  
FRN: 003572S

*P. Jainendar*

CA. Jainendar P  
Partner

Membership No: 239804