



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532

June 28, 2021

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZEJEEJEEBHOYTOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Audited Financial Results for the Year ended 31ST MARCH 2021.

We wish to inform you that a meeting of the Board of Directors of our Company was held on MONDAY, the 28TH JUNE 2021, wherein the following matters were considered and approved:

1. The Audited Financial Results for the quarter and year ended 31ST MARCH 2021 was considered and approved. An authenticated copy of the results is enclosed.
2. An Audit Report for the year ended 31ST MARCH 2021 in the format prescribed under SEBI(LODR)Regulations, 2015 is enclosed.
3. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 is also enclosed.
4. Kindly note that the Board of Directors have not recommended any dividend for the year ended 31ST March 2021.

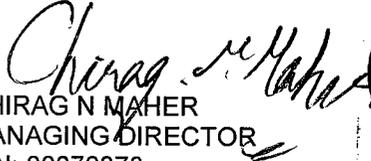
We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at www.listing.bseindia.com through the User ID issued to the Company.

The meeting of the Board of Directors commenced at 11.00.Hrs. and concluded at 12.45.Hrs.

Thanking You,

Yours faithfully,
FOR NARENDRA PROPERTIES LIMITED


CHIRAG N MAHER
MANAGING DIRECTOR
DIN: 00078373



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NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]

REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010

Website: www.narendraproperties.com

Rupees in Lakhs

Statement of Unaudited/Audited Financial Results for the quarter and year ended 31 March 2021

Sno.	Particulars	Three months ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations:					
a.	Revenue from operations (net)		-	-		-
b.	Other Income	1.35	1,295.60	0.06	1,297.02	0.18
	Total Income From Operations (a + b)	1.35	1,295.60	0.06	1,297.02	0.18
2	Expenses:					
	Cost of materials consumed	12.99	(148.65)	52.37	(36.53)	276.00
	Changes in inventories	(12.99)	148.65	(52.37)	36.53	(276.00)
	Employee benefits expense	9.77	11.43	9.64	40.49	41.27
	Depreciation and amortisation expense	0.42	0.41	0.46	1.68	2.03
	Finance Cost	24.61	0.02	-	123.45	0.03
	Other expenses	14.11	14.64	14.77	53.49	60.64
	Total Expenses	48.91	26.50	24.87	219.11	103.97
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	(47.56)	1,269.10	(24.81)	1,077.91	(103.79)
4	Exceptional items		-	-		-
5	Extraordinary items		-	-		-
6	Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)	(47.56)	1,269.10	(24.81)	1,077.91	(103.79)
7	Tax expense					
	Current Tax	(36.05)	220.00	-	183.95	-
	Deffered Tax	0.01	(0.05)	(0.05)	(0.15)	(0.25)
8	Total Tax Expense	(36.04)	219.95	(0.05)	183.80	(0.25)
9	Net Profit/ (Loss) for the period after tax (6-8)	(11.52)	1,049.15	(24.76)	894.11	(103.54)
10	Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive income/ (Loss)	(11.52)	1,049.15	(24.76)	894.11	(103.54)
12	Details of equity share capital					
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.64	710.64	710.64	710.64	710.64
13	Reserves excluding revaluation reserves				2,691.31	1,797.20
14	Earnings per equity share					
	Basic Earnings/ (loss) Per Share	(0.16)	14.76	(0.35)	12.58	(1.46)
	Diluted Earnings/ (loss) Per Share	(0.16)	14.76	(0.35)	12.58	(1.46)



Chirag M. K. K.

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NOTES:

1. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. The above audited financial results for the quarter ended March 31, 2021 and year ended on that date were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on **June 28, 2021**.
3. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
4. EPS for the quarters March 31, 2021, December 31, 2020 and March 31, 2020 is not annualised.



Chirag M. Madhav

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5 The Statement of Assets and Liabilities as required under SEBI (LODR) Regulations, 2015, is as under:

Rupees in Lakhs		
Statement of assets and liabilities as at 31 March 2021		
Particulars	As at 31 March 2021	As at 31 March 2020
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	0.73	1.87
(b) Financial Assets		
(i) Investments	-	-
(ii) Loans	180.12	105.12
(iii) Other financial assets	103.89	103.89
Total Non - Current Assets	284.74	210.88
2 Current assets		
(a) Inventories	3,164.73	3,201.26
(b) Financial assets		
(i) Loans	-	-
(ii) Cash and cash equivalents	101.52	79.70
(iii) Other financial assets	0.01	0.02
(c) Current Tax Assets (Net)	-	0.49
(d) Other current assets	160.14	179.13
(e) Deferred Tax Assets (Net)	1.14	0.99
Total current assets	3,427.54	3,461.59
Total assets	3,712.28	3,672.47
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	716.49	716.49
(b) Other equity	2,685.47	1,791.36
Total Equity	3,401.96	2,507.85
2 Liabilities		
2A Non-current liabilities		
		-
2B Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	16.82	25.53
(b) Other current liabilities	293.50	1,139.09
(c) Deferred tax liabilities (Net)	-	-
Total Current Liabilities	310.32	1,164.62
Total Liabilities	310.32	1,164.62
Total Equity and Liabilities	3,712.28	3,672.47

6 Previous period's / year figures have been regrouped wherever necessary to correspond with the current period's / year figures.

PLACE: CHENNAI
DATED: 28.06.2021



By Order of the Board

Chirag N Mahesh
CHIRAG N MAHESH
MANAGING DIRECTOR
DIN: 00078373

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Statement of Cash Flow for the year ended 31st March 2021

(Amount in Rs. Lakhs)

S.No.	Particulars	Year ended	Year ended
		31 March 2021	31 March 2020
		Audited	Audited
I	Cash Flows from operating activities		
	Profit before tax for the year	1,077.91	(103.79)
	Adjustments for :		
	Depreciation and amortisation of non-current assets	1.68	2.04
	Finance cost recognised in profit or loss	123.45	0.03
	Interest income recognised in profit or loss	(0.16)	(0.18)
	Movements in working capital :		
	(Increase)/Decrease in other assets	18.98	(40.64)
	Decrease in trade and other payables	(8.71)	(42.67)
	Increase/(Decrease) in Inventories	36.53	(276.00)
	(Decrease)/Increase in other liabilities	(845.58)	272.79
	Cash generated from operations	404.10	(188.42)
	Income taxes paid	(183.45)	13.41
	Net cash generated by operating activities	220.65	(175.01)
II	Cash flows from investing activities		
	Payment to acquire financial assets	-	100.00
	Interest received	0.16	0.18
	Payments for property, plant and equipment	(0.54)	-
	Net cash (used in)/generated by investing activities	(0.38)	100.18
III	Cash flows from financing activities		
	Proceeds from loans	(75.00)	125.00
	Interest paid	(123.45)	(0.03)
	Net cash used in financing activities	(198.45)	124.97
	Net increase in cash and cash equivalents	21.82	50.14
	Cash and cash equivalents at the beginning of the year	79.70	29.56
	Cash and cash equivalents at the end of the year	101.52	79.70



Chirag M. Mahesh

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PART I:

Rs. in Lakhs

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Sno.	Particulars	Quarter ended	Year to date	Quarter ended
		31.03.2021	31.03.2021	31.03.2020
		Audited	Audited	Audited
1	Total Income From Operations	1.35	1297.02	0.06
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-47.56	1077.91	-24.81
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-47.56	1077.91	-24.81
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-11.52	894.11	-24.76
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	-11.52	894.11	-24.76
6	Paid-up equity share capital (Face Value Rs 10 per equity share)	710.64	710.64	710.64
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year		2691.31	1797.20
8	Basic & diluted earnings per share of (Rs. 10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	-0.16	12.58	-0.35

NOTES:

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website at www.bseindia.com.

By Order of the Board


CHIRAG N. MEHER
MANAGING DIRECTOR



PLACE : CHENNAI
DATED: 28.06.2021

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CIN: L70101TN1995PLC031532

June 28, 2021

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZEJEEJEEBHOYTOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Audited Financial Results for the Year ended 31ST MARCH 2021 – Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

As required under Regulations 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor's Report issued by M/s A.J. DEORA & ASSOCIATES, Chartered Accountants, on the Audited Financial Statements of the Company for the year ended 31st March 2021 is with UNMODIFIED OPINION.

Thanking You,

Yours faithfully,
FOR NARENDRA PROPERTIES LIMITED


CHIRAG N. MAHESH
MANAGING DIRECTOR
DIN: 00078373

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A.J Deora & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF NARENDRA PROPERTIES LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **NARENDRA PROPERTIES LIMITED** (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



A J Deora & Associates

CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of



A J Deora & Associates

CHARTERED ACCOUNTANTS

assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the



A J Deora & Associates

CHARTERED ACCOUNTANTS

Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A J DEORA & ASSOCIATES
Chartered Accountants
FRN: 000711S



Place: Chennai
Date: 28th June, 2021

CA JAINENDAR P
Partner

Membership No: 239804
UDIN: 21239804AAAADQ2092