



**Date: 11.02.2021**

**To**

**The General Manager**

**Department of Corporate Services**

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400001.

**Re: Outcome of the Meeting of Board of Directors held on 11<sup>th</sup> February, 2021**

**Ref: Scrip Code-519455**

Dear Sir/Madam,

With respect to the cited subject, we wish to inform that a Meeting of Board of Directors of the Company was held today i.e. on 11.02.2021, wherein the following matters has been considered, discussed and approved:

1. The Board considered and approved the Unaudited Financial results for the quarter and nine months ended 31<sup>st</sup> December, 2020.
2. The Board took on record the Limited review report submitted by the Auditors on Unaudited Financial results for the quarter nine months ended 31<sup>st</sup> December, 2020.
3. The Board took note of the Statement of investors Complaints for the quarter and nine months ended on 31<sup>st</sup> December, 2020.
4. The Board noted that the proceeds of subscription amount for the Equity Warrants has been utilized for the purpose of the Objects of the further issue in augmenting the long term working capital requirements for business operations.
5. The Board took note of the compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and nine months ended on 31<sup>st</sup> December, 2020.
6. The Board reviewed the status of Related Party transactions held during the quarter ended 31.12.2020.
7. The Board also took note of the outcome of Independent Directors meeting held on earlier on the day i.e. 11.02.2021

Time of Commencement of the Meeting: 4.30 PM

Time of Conclusion of the Meeting: 5.15 PM



**Registered Office:**

3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029, Telangana, India

Ph: +91 -40-48506411; Email: comsec@nabadajewellery.com; Website: www.nabadajewellery.com




This is for your information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take it on record.

Thanking you,

Yours Truly,

**For NARBADA GEMS & JEWELLRY LIMITED**

  
**Sanjay Kumar Sanghi**  
**Managing Director**  
**DIN: 00629693**



Encl: Quarterly Results and Limited Review Report for quarter and nine months ended 31<sup>st</sup> December, 2020

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**Manufacturer, Exporter, Wholesalers, Retailers.**



**NARBADA GEMS AND JEWELLERY LTD**  
 Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029  
 CIN: L01222TG1992PLC014173

**Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2020**

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Accounting Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1340.40	679.47	1325.72	2178.71	4394.36	5543.46
2	Other operating Income	(1.26)	12.77	1.61	18.98	4.23	8.34
3	Total Income	1339.14	692.24	1327.33	2197.69	4398.59	5551.81
4	<b>Expenses:</b>						
	(a) Cost of material Consumed	1544.44	501.96	1276.26	2260.28	3877.84	5135.50
	(b)(Increase)/Decrease in stock-in-trade	(369.96)	22.30	(68.13)	(438.49)	16.90	(227.11)
	(c) Employee benefit expenses	35.17	17.66	37.13	66.64	109.22	149.87
	(d) Finance Cost	20.66	15.17	16.70	49.68	57.86	75.04
	(e) Depreciation & amortisation	3.85	3.80	3.79	11.45	11.22	15.02
	(f) Other Expenses	17.04	16.42	26.08	40.32	60.83	76.34
	Total Expenses	1251.20	577.30	1291.83	1989.88	4133.87	5224.66
5	<b>Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)</b>	87.95	114.94	35.50	207.81	264.72	327.15
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)</b>	87.95	114.94	35.50	207.81	264.72	327.14
8	Tax expenses	20.12	26.30	9.87	47.55	73.64	83.79
9	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)</b>	67.82	88.64	25.63	160.26	191.08	243.35
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (11 ± 12)</b>	67.82	88.64	25.63	160.26	191.08	243.35
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	795.90
14	Earnings Per Share (not annualised)	0.56	0.74	0.21	1.33	1.63	2.06
	(a) Basic						
	(b) Diluted	0.56	0.74	0.21	1.33	1.60	2.03

**Notes:**

- The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 11-02-2021. The Statutory have conducted the audit and have expressed unmodified opinion the financial statements.
- The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

Place: Hyderabad  
 Date : 11.02.2021

For and on behalf of Board of Directors



SANJAY KUMAR SANGHI  
 MANAGING DIRECTOR  
 DIN: 00629693



Dt. 11-02-2021

**LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Narbada Gems And Jewellery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Narbada Gems And Jewellery Limited**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Narbada Gems And Jewellery Limited** ( "the Company") for the Quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and





consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK

Chartered Accountants

FRN : 006266S



V. ANANT RAO

Partner

Membership No.022644



UDIN : 21022644AAAAHK8267