



Date: 12.11.2021

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Re: Filing of Unaudited Financial results for the quarter ended 30th September, 2021
Ref: Scrip Code: 519455

Dear Sir,


We are enclosing herewith the following documents towards continuous listing compliance for the quarter and half year ended 30th September, 2021:

1. Un-audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2021.
2. Limited Review Report from the Auditors on the Unaudited Financial Results for the quarter and half year ended 30th September, 2021.

This is for your information and records in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For NARBADA GEMS AND JEWELLERY LIMITED


(SANJAY KUMAR SANGHI)
Managing Director
DIN- 00629693



Encl: As stated above

Registered Office:

3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029, Telangana, India

Ph: +91 -40-48506411; Email: comsec@narbadajewellery.com; Website: www.narbadajewellery.com

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2021

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for the current	Year to date figures for the previous year ended	Previous Accounting Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1853.71	1039.82	679.47	2893.53	838.31	3800.47
2	Other Income	8.48	8.34	12.77	16.82	20.24	23.36
3	Total Income	1862.19	1048.16	692.24	2910.35	858.55	3823.83
4	Expenses:						
	(a) Cost of material Consumed	2186.05	750.63	501.96	2936.68	715.84	3930.89
	(b)(Increase)/Decrease in stock-in-trade	(472.22)	101.61	22.30	(370.61)	(68.53)	(648.10)
	(c) Employee benefit expenses	54.52	27.65	17.66	82.17	31.46	104.47
	(d) Finance Cost	12.00	18.39	15.17	30.39	29.03	62.03
	(e) Depreciation & amortisation	3.69	3.89	3.80	7.58	7.60	15.26
	(f) Other Expenses	11.18	24.72	16.42	35.90	23.28	83.79
	Total Expenses	1795.22	926.89	577.31	2722.11	738.68	3548.34
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	66.98	121.27	114.94	188.24	119.87	275.49
6	Exceptional items	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)	66.98	121.27	114.94	188.24	119.87	275.49
8	Tax expenses	16.86	30.52	26.30	47.38	27.43	72.51
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)	50.12	90.75	88.64	140.86	92.44	202.98
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the	50.12	90.75	88.64	140.86	92.44	202.98
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	1,518.03	1,518.03	1,205.73	1,518.03	1,205.73	1,518.03
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,471.51
14	Earnings Per Share(not annualised)						
	(a) Basic	0.33	0.60	0.74	0.93	0.77	1.68
	(b)Diluted	0.28	0.51	0.74	0.82	0.77	1.55


Notes:

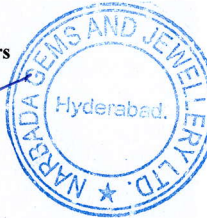
- 1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 12th November 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results, as per Regulation 33 of SEBI (LODR) 2015
- 2 The Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- 3 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

Place: Hyderabad

Date : 12.11.2021

For and on behalf of Board of Directors


SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693



NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Assets and Liabilities as at 30th September, 2021

(Rs. in lakhs)

Particulars	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
Assets		
Non-Current assets		
Property, Plant & Equipment	75.36	82.64
Capital work in progress	33.75	13.95
Financial assets		
(i) Investments	-	-
(ii) Others (Non current financial assets)	40.66	40.66
Deferred tax Asset (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	149.77	137.25
Current assets		
Inventories	2 723.44	2 352.83
Financial assets		
(i) Trade receivables	1 730.53	1 507.82
(ii) Cash & Cash Equivalents	4.32	90.70
(iii) Investments	40.66	29.46
(iv) Others (Current financial assets)	-	-
Other Current assets	81.69	21.49
Total Current Assets	4 580.64	4 002.29
Total Assets	4 730.41	4 139.55
Equity & Liabilities		
Equity		
Equity share capital	1 520.71	1 520.71
Other Equity	1 612.37	1 471.51
Total Equity	3 133.08	2 992.22
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	217.00	-
Deferred tax liabilities (net)	0.81	0.81
Total Non Current Liabilities	217.81	0.81
Current liabilities		
Financial liabilities		
(i) Borrowings	1 141.06	1 090.81
(ii) Trade payables	192.73	24.93
Other current liabilities	23.63	24.35
Current tax liabilities (net)	22.10	6.43
Total Current Liabilities	1 379.52	1 146.51
Total Equity and Liabilities	4 730.41	4 139.55

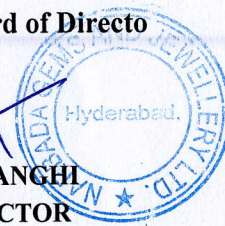
For and on behalf of Board of Directors

Place: Hyderabad

Date : 12.11.2021

SANJAY KUMAR SANGHI
MANAGING DIRECTOR

DIN: 00629693



NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Unaudited Cash Flow Statement for the Half year ended 30th September, 2021

(Rs. In Lakhs)

Particulars	30th September 2021	30th September 2020	31st March 2021
	(Unaudited)	(Unaudited)	(Audited)
A. Cash flows from Operating Activities			
Net Profit before tax	188.24	119.87	275.49
Adjustments for:			
Depreciation	7.58	7.60	15.26
Finance Cost	30.39	29.03	62.03
Dividend Income	(0.98)	0.00	(0.15)
Gain on Shares investment	(5.94)	0.00	(2.97)
Accrued Income	10.30	0.00	0.00
Operating profit before working capital changes	229.59	156.50	349.66
Working capital changes:			
(Increase) / Decrease in Inventories	(370.61)	(68.53)	(648.10)
(Increase) / Decrease in Trade Receivables	(222.71)	280.72	(232.67)
(Increase) / Decrease in Other Financial Assets	0.00	0.00	(33.00)
(Increase) / Decrease in Other Non current Assets	0.00	0.00	3.78
(Increase) / Decrease in Investments	(11.20)	(3.21)	(29.46)
(Increase) / Decrease in Other Current Assets	(60.20)	58.50	53.66
Increase / (Decrease) in Trade Payables & Provisions	167.81	(75.51)	(106.92)
Increase / (Decrease) in Other Current Liabilities	(0.73)	(16.32)	4.56
Cash Generated from Operations	(268.06)	332.15	(638.49)
Direct Taxes	(61.80)	(10.99)	(72.99)
Net Cash Flow from Operating Activities	(329.86)	321.16	(711.48)
B. Cash Flow from Investing Activities			
Purchase/Sale of Fixed Assets	(0.30)	(14.01)	(17.80)
Dividend Income	0.98	0.00	0.15
Gain on Shares investment	5.94	0.00	2.97
Net Cash used in investing Activities	6.62	(14.01)	(14.67)
C. Cash flows from Financing Activities			
Finance Cost	(30.39)	(29.03)	(62.03)
Increase / (Decrease) in Borrowings	267.26	(278.19)	90.02
Issue of equity shares	0.00	0.00	530.91
Issue of share warrents	0.00	0.00	254.02
Net Cash used in Financing Activities	236.87	(307.23)	812.92
Net increase/(decrease) in Cash and Cash Equivalents	(86.37)	(0.07)	86.76
Cash and Cash equivalents at the beginning of the year	90.70	3.94	3.94
Cash and Cash equivalents at the end of the year	4.32	3.86	90.70

For and on behalf of Board of Directors

Place: Hyderabad

Date : 12.11.2021

SANJAY KUMAR SANGHI
MANAGING DIRECTOR

DIN: 00629693

Dt. 12-11-2021

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of NARBADA GEMS AND JEWELLERY LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **NARBADA GEMS AND JEWELLERY LIMITED** ("the Company") for the Quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

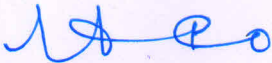
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S



V. ANANT RAO
Partner
Membership No.022644



UDIN : 21022644AAAAVX6193