Narbada
Gems and Jewellery Limited

Date: 14.11.2019

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: Compliance for the Period ended 30th September, 2019
Ref:- Scrip 519455

Dear Sir/ Madam,

We are enclosing herewith the following documents towards continuous listing compliance for the quarter and half year ended 30th September, 2019:

1. Un-audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2019.

2. Auditors' Limited Review Report on review of Financial Results for the quarter ended 30th September, 2019.

This is for your information and records in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For **NARBADA GEMS AND JEWELLERY LIMITED**

(SANJAY KUMAR SANGHI)
Managing Director
DIN- 00629693

Encl: As stated above.

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2019

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Accounting Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1499.90	1568.74	1260.33	3068.64	2181.42	4057.20
2	Other operating Income	1.50	1.12	2.76	2.62	2.76	12.56
3	Total Income	1501.40	1569.86	1263.09	3071.26	2184.18	4069.76
4	***Expenses:***						
	(a) Cost of material Consumed	1099.31	1502.27	1125.96	2601.58	2296.33	4525.03
	(b)(Increase)/Decrease in stock-in-trade	170.33	(85.29)	34.59	85.04	(296.52)	(871.93)
	(c) Employee benefit expenses	36.80	35.29	32.99	72.09	56.03	118.40
	(d) Finance Cost	30.07	14.68	5.64	44.75	6.67	22.96
	(e) Depreciation & amortisation	3.72	3.70	1.36	7.42	2.23	7.42
	(f) Other Expenses	12.72	18.44	18.05	31.16	33.19	67.70
	Total Expenses	1352.95	1489.09	1218.59	2842.04	2097.93	3869.57
5	***Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)***	148.45	80.77	44.50	229.22	86.25	200.19
6	Exceptional items	-	-	-	-	-	-
7	***Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)***	148.45	80.77	44.50	229.22	86.25	200.19
8	Tax expenses	41.30	22.47	12.24	63.77	23.74	56.19
9	***Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)***	107.15	58.30	32.26	165.45	62.51	143.99
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	***Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (11 ± 12)***	107.15	58.30	32.26	165.45	62.51	143.99
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	1,205.73	1,205.73	994.24	1,205.73	994.24	994.24
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-			565.76
14	Earnings Per Share (not annualised) (a) Basic	0.89	0.53	0.40	1.43	0.78	1.60
	(b)Diluted	0.89	0.49	0.31	1.38	0.62	1.31

Notes:

1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under. The date of transition to IND AS is April 01, 2016.

2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.

3 The above audited financial results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 14.11.2019

4 The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the quarter ended 30.09.2019 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

5 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

NARBADA GEMS AND JEWELLERY LTD. Hyderabad.

For and on behalf of Board of Directors

SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693

Place: Hyderabad
Date : 14.11.2019

NARBADA GEMS AND JEWELLERY LTD
Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029
CIN: L01222TG1992PLC014173
Statement of Assets and Liabilities as at 30th September, 2019

(Rs. in lakhs)

	Particulars	As at 30th September 2019 (Unaudited)	As at 31st March 2019 (Audited)
A	**Assets**		
1	**Non-Current assets**		
(a)	Property, Plant & Equipment	99.24	104.16
(b)	Financial assets		
	(i) Others (Non current financial assets)	7.93	7.57
(c)	Deferred tax asset (net)	-	-
(d)	Other non-current assets	5.04	5.04
	Total Non - Current Assets	**112.21**	**116.77**
2	**Current assets**		
(a)	Inventories	1 392.57	1 477.61
(b)	Financial assets		
	(i) Trade receivables	1 683.09	872.18
	(ii) Cash & Cash Equivalents	4.71	8.41
	(iii) Others(Curent financial assets)	-	-
(c)	Other Current assets	72.36	72.95
	Total Current Assets	**3 152.73**	**2 431.15**
	Total Assets	**3 264.94**	**2 547.92**
B	**Equity & Liabilities**		
1	**Equity**		
(a)	Equity share capital	1 208.41	996.92
(b)	Other Equity	718.00	565.76
	Total Equity	**1 926.41**	**1 562.68**
2	**Liabilities**		
	Non-Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	56.67	46.05
(b)	Deferred tax liabilities	1.05	1.05
	Total Non-Current Liabilities	**57.72**	**47.10**
	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	1 051.74	827.57
	(ii) Trade payables	168.67	84.57
(b)	Other current liabilities	23.63	19.74
(c)	Current tax liabilities (net)	36.77	6.26
	Total Current Liabilities	**1 280.81**	**938.14**
	Total Equity and Liabilities	**3 264.94**	**2 547.92**

For and on behalf of Board of Directors

SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693

Hyderabad
Date: 14.11.2019

NARBADA GEMS AND JEWELLERY LTD. Hyderabad.

NARBADA GEMS AND JEWELLERY LTD
Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029
CIN: L01222TG1992PLC014173
Unaudited Cash Flow Statement for the Half year ended 30th September, 2019

(Rs. In Lakhs)

Particulars	30th September 2019 (Unaudited)	30th September 2018 (Unaudited)	31st March 2019 (Audited)
A. Cash flows from Operating Activities			
Net Profit before tax	**229.22**	**86.25**	**200.19**
Adjustments for:			
Depreciation	7.42	2.23	7.42
Finance Cost	44.75	6.67	22.96
Operating profit before working capital changes	**281.39**	**95.15**	**230.56**
Working capital changes:			
(Increase) / Decrease in Inventories	85.04	(296.52)	(871.93)
(Increase) / Decrease in Trade Receivables	(810.91)	88.42	67.74
(Increase) / Decrease in Other Financial assets	(0.36)	(3.95)	(2.10)
(Increase) / Decrease in Non current Assets	0.00	0.00	1.26
(Increase) / Decrease in Other current assets	0.59	(39.95)	(59.05)
Increase / (Decrease) in Current Liabilities & Provisions	84.10	244.45	(88.52)
Increase / (Decrease) in Other current liabilities	3.90	4.48	3.22
Cash Generated from Operations	**(356.26)**	**92.08**	**(718.81)**
Direct Taxes	(33.25)	(20.22)	(58.83)
Net Cash Flow from Operating Activities	**(389.51)**	**71.86**	**(777.64)**
B. Cash Flow from Investing Activities			
Purchase of Fixed Assets	(2.50)	(32.37)	(101.92)
Net Cash used in investing Activities	**(2.50)**	**(32.37)**	**(101.92)**
C.Cash flows from Financing Activities			
Finance Cost	(44.75)	(6.67)	(22.96)
Increase / (Decrease) in Borrowings	234.78	(136.77)	724.75
Issue of share warrants	198.27	180.98	180.98
Net Cash used in Financing Activities	**388.31**	**37.54**	**882.76**
Net increse/(decrease) in Cash and Cash Equivalents	**(3.70)**	**77.03**	**3.20**
Cash and Cash equivalents at the beginning of the year	**8.41**	**5.21**	**5.21**
Cash and Cash equivalents at the end of the year	**4.71**	**82.24**	**8.41**

For and on behalf of Board of Directors

SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693

Hyderabad
Date: 14.11.2019

NARBADA GEMS AND JEWELLERY LTD. Hyderabad.

D.V.ADITYA & CO.,
Chartered Accountants
"Srinivasa Nilayam" 2-2-3/1/2, Shivam Road, Hyderabad - 500 044, Ph : 27619229, email : dvaditya@yahoo.co.in

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION2015

TO THE BOARD OF DIRECTORS OF
NARBADA GEMS AND JEWELLERY LTD

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **NARBADA GEMS AND JEWELLERY LTD** ("the Company") for the Quarter ended September 30, 2019, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

D.V.ADITYA & Co. HYDERABAD M.No:22646 CHARTERED ACCOUNTANTS

For D.V. ADITYA & CO,
CHARTERED ACCOUNTANTS,
FRN: 000044S

(D.V.ADITYA)
Proprietor
Membership No. 022646

Hyderabad
14-11-2019

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