CIN-L01222TG1992PLC014173

Narbada
Gems & Jewellery Limited

Date: 14.11.2018

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: Compliance for the Period ended 30th September, 2018
Ref:- Scrip 519455

Dear Sir/ Madam,

We are enclosing herewith the following documents towards continuous listing compliance for the quarter and half year ended 30th September, 2018:

1. Un-audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2018.

2. Auditors' Limited Review Report on review of Financial Results for the quarter ended 30th September, 2018.

This is for your information and records in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For **NARBADA GEMS AND JEWELLERY LIMITED**

NARBADA GEMS AND JEWELLERY LTD. Hyderabad.

(SANJAY KUMAR SANGHI)
Managing Director
DIN- 00629693

Encl: As stated above.

Registered Office:
3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029. Telangana, India,
Ph: +91-40-48506411; Email: comsec@narbadajewellery.com; Website: www.narbadajewellery.com

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2018

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Accounting Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1260.33	921.09	426.87	2181.42	1067.84	2632.84
2	Other operating Income	2.76	0.00	0.00	2.76	0.02	0.02
3	Total Income	1263.09	921.09	426.87	2184.18	1067.86	2632.86
4	***Expenses:***						
	(a) Cost of material Consumed	1125.96	1170.37	694.14	2296.33	1181.34	2837.95
	(b)(Increase)/Decrease in stock-in-trade	34.59	(331.11)	(319.47)	(296.52)	(259.78)	(546.00)
	(c) Employee benefit expenses	32.99	23.04	3.20	56.03	6.47	32.38
	(d) Finance Cost	5.64	1.03	0.71	6.67	0.71	9.25
	(e) Depreciation & amortisation	1.36	0.87	0.40	2.23	0.81	1.66
	(f) Excise duty recovered on sales	-	-	-	-	6.34	6.35
	(g) Other Expenses	18.05	15.14	22.58	33.19	67.48	133.01
	Total Expenses	1218.59	879.34	401.55	2097.93	1003.37	2474.60
5	***Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)***	44.50	41.75	25.33	86.25	64.49	158.26
6	Exceptional items	-	-	-	-	-	-
7	***Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)***	44.50	41.75	25.33	86.25	64.49	158.26
8	Tax expenses	12.24	11.50	5.67	23.74	17.77	45.01
9	***Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)***	32.26	30.25	19.66	62.51	46.72	113.25
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	***Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (11 ± 12)***	32.26	30.25	19.66	62.51	46.72	113.25
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-] *Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital	994.24	801.20	296.57	994.24	296.57	801.20
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-			433.83
14	Earnings Per Share (of Rs__/-each)(not annualised) (a) Basic	0.40	0.38	0.66	0.78	1.58	2.28
	(b)Diluted	0.31	0.30	0.66	0.62	1.58	2.28

Notes:

1 The Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.

NARBADA GEMS AND JEWELLERY LTD. Hyderabad.

2 The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018.

3 The Chairman and the Managing Director of the Company has been indentified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment ". The Company operates in one segment only, accordingly, segment information has not been separately disclosed

4 The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the quarter ended 30.09.2018 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform with current periods presentation.

For and on behalf of Board of Directors

Place: Hyderabad
Date : 14.11.2018

SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693

NARBADA GEMS AND JEWELLERY LTD. Hyderabad.

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Assets and Liabilities as at 30th September, 2018

(Rs. in lakhs)

	Particulars	30.09.2018	31.03.2018
A	**Assets**		
1	**Non-Current assets**		
(a)	Property, Plant & Equipment	39.80	9.67
(b)	Financial assets		
	(i) Others (Non current financial assets)	9.42	5.47
(c)	Deferred tax Asset (net)	0.14	0.14
(d)	Other non-current assets	6.30	6.30
	Total Non - Current Assets	**55.67**	**21.58**
2	**Current assets**		
(a)	Inventories	902.20	605.68
(b)	Financial assets		
	(i) Trade receivables	851.49	939.91
	(ii) Cash & Cash Equivalents	82.24	5.21
	(iii) Others(Curent financial assets)	-	-
(c)	Other Current assets	53.85	13.91
	Total Current Assets	**1 889.79**	**1 564.71**
	Total Assets	**1 945.45**	**1 586.29**
B	**Equity & Liabilities**		
1	**Equity**		
(a)	Equity share capital	996.92	803.88
(b)	Other Equity	484.28	433.83
	Total Equity	**1 481.20**	**1 237.71**
2	**Liabilities**		
	Non-Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	-	-
	Total Non-Current Liabilities	**-**	**-**
	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	12.11	148.88
	(ii) Trade payables	417.54	173.09
(b)	Other current liabilities	20.99	16.51
(c)	Current tax liabilities (net)	13.61	10.09
	Total Current Liabilities	**464.26**	**348.57**
	Total Equity and Liabilities	**1 945.45**	**1 586.29**

For and on behalf of Board of Directors

(SANJAY KUMAR SANGHI)
MANAGING DIRECTOR
DIN: 00629693

NARBADA GEMS AND JEWELLERY LTD. Hyderabad.

Hyderabad
Date: 14.11.2018

D.V.ADITYA & CO.,

Chartered Accountants

"Srinivasa Nilayam" 2-2-3/1/2, Shivam Road, Hyderabad - 500 044, Ph : 27619229, email : dvaditya@yahoo.co.in

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

TO THE BOARD OF DIRECTORS OF NARBADA GEMS AND JEWELLERY LTD.

We have reviewed the accompanying statement of unaudited Financial Results ("the statement") of **NARBADA GEMS AND JEWELLERY LTD** ("the Company") for the quarter ended September 30, 2018, included in the accompanying Statement of Unaudited Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.V. ADITYA & CO,
Chartered Accountants,
FRN: 000044S

D.V. ADITYA & Co. HYDERABAD M.No:22646 CHARTERED ACCOUNTANTS

(D.V.ADITYA)
Proprietor
Membership No. 022646

Hyderabad
Date:14.11.2018