

Date: 14.09.2020

To
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Compliance for the Period ended 30th June, 2020

Ref: Scrip Code: 519455

Dear Sir/ Madam,

We are enclosing herewith the following documents towards continuous listing compliance for the quarter ended 30th June, 2020:

- Un-audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2020.
- Auditors' Limited Review Report on Financial Results for the quarter ended 30th June, 2020.

This is for your information and records in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hyderabac

Thanking you,

For NARBADA GEMS AND JEWELLERY LIMITED

(Sanjay Kumar Sanghi)

Managing Director DIN- 00629693

Encl: As stated above.

Registered Office:

3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029. Telangana, India, Ph: +91-40-48506411; Email : comsec@narbadajewellery.com; Website: www.narbadajewellery.com

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029 CIN: L01222TG1992PLC014173

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2020

(Rs. In Lakhs)

		(Rs. In Lakhs)			
S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Previous Accounting Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Audited	Audited
1	Revenue from Operations	158.84	1149.10	1568.74	5543.46
2	Other operating Income	7.47	4.11	1.12	8.34
3	Total Income	166.31	1153.22	1569.86	5551.81
4	Expenses:				
	(a) Cost of material Consumed	213.88	1257.66	1502.27	5135.50
	(b)(Increase)/Decrease in stock-in-trade	(90.83)	(244.01)	(85.29)	(227.11)
	(c) Employee benefit expenses	13.80	40.65	35.29	149.87
	(d) Finance Cost	13.86	17.18	14.68	75.04
	(e) Depreciation & amortisation	3.80	3.80	3.70	15.02
	(f) Other Expenses	6.86	15.51	18.44	76.34
	Total Expenses	161.38	1090.79	1489.09	5224.66
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	4.93	62.43	80.77	327.15
6	Exceptional items	0.00	-		
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)	4.93	62.43	80.77	327.14
8	Tax expenses	1.13	10.15	22.47	83.79
9	Net Profit (+) / Loss (-) from Ordinary Activities after $tax (7 \pm 8)$	3.80	52.27	58.30	243.35
10	Other Comprehensive income A (i) Items that will not be reclassified to profit or loss (net of tax) B (i) Items that will be reclassified to items that will be				
	reclassified to profit or loss				
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (11 ± 12)	3.80	52.27	58.30	243.35
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	1,205.73	1,205.73	1,205.73	1,205.73
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-		795.90
14	Earnings Per Share (not annualised) (a) Basic	0.03	0.43	0.53	2.06
	(b)Diluted	0.03	0.43	0.49	2.03

Notes:

- 1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 14th September 2020. The Statutory have conducted the audit and have expressed unmodified openion the financial statements.
- 2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.

3 The COVID-19 pandemic has spread rapidly throughout the world, prompting governments and businesses to take unprecedented measures in response. Such measures have included lockdowns, restrictions on travel and business operations, temporary closures of businesses, quarantines and shelter-in-place orders. Such measures have been implemented in India between March 24, 2020 and May 31, 2020.

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Consequently, the Companies manufacturing and distribution operations had to be scaled down for a considerable period during the quarter ended June 30, 2020.

Though, the operations resumed during the later part of the quarter with limited availability of workforce and disrupted supply chain, the restrictions imposed adversely impacted the Company's sales volume, mix and realisation

The company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results including but not limited to its assessment of Company liquidity, recoverable values of property, plant and equipment, intangible assets and the net realisable values of other assets. The Company continues to monitor changes in future economic conditions while taking steps to improve the operational efficiencies and the financial outcome. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results

- Figures for the quarter ended March 31, 2020 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2019 respectively,
- 5 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

For and on behalf of Board of Directors

MANAGING DIRECTOR DIN: 00629693

Place: Hyderabad Date : 14.09.2020



ANANT RAO & MALLIK Chartered Accountants

B-409 / 410, Kushal Towers, Khairatabad, Hyderabad-500004.

Phone: 040-23320286

E-mail: armcas@gmail.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Narbada Gems And Jewellery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Narbada Gems And Jewellery Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Narbada Gems And Jewellery Limited ("the Company") for the Quarter ended June 30, 2020, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK, Chartered Accountants,

FRN: 006266S

(V ANANT RAO)

Partner

Membership No.022644 UDIN: 20022644AAAAIY4152

Place: Hyderabad

Date: 14-09-2020