Narbada
Gems and Jewellery Limited

Date: 29.06.2021

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Re: Compliance for the Period ended 31st March, 2021
Ref: Scrip Code: 519455

Dear Sir,

We are enclosing herewith the following documents towards continuous listing compliance for the quarter and half year ended 31st March, 2021:

1. Audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 31st March, 2021;

2. Auditor's Report on the Financial Results for the quarter and year ended 31st March, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

3. Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is for your information and records in compliance with the Listing Regulations.

Kindly acknowledge the receipt.

Thanking you,

For **NARBADA GEMS AND JEWELLERY LIMITED**

(SANJAY KUMAR SANGHI)
Managing Director
DIN- 00629693

Encl: As stated above

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2021

(Rs. In Lakhs)

S No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for the current period ended	Previous Accounting Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	1621.76	1340.40	1149.10	3800.47	5543.46
2	Other Income	4.38	(1.26)	4.11	23.36	8.34
3	Total Income	1626.14	1339.14	1153.22	3823.83	5551.81
4	***Expenses:***					
	(a) Cost of material Consumed	1670.61	1544.44	1257.66	3930.89	5135.50
	(b)(Increase)/Decrease in stock-in-trade	(209.61)	(369.96)	(244.01)	(648.10)	(227.11)
	(c) Employee benefit expenses	37.83	35.17	40.65	104.47	149.87
	(d) Finance Cost	12.35	20.66	17.18	62.03	75.04
	(e) Depreciation & amortisation	3.81	3.85	3.80	15.26	15.02
	(f) Other Expenses	43.47	17.04	15.51	83.79	76.34
	Total Expenses	1558.45	1251.20	1090.79	3548.34	5224.66
5	***Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)***	67.68	87.95	62.43	275.49	327.15
6	Exceptional items	-	-	-	-	-
7	***Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)***	67.68	87.95	62.43	275.49	327.15
8	Tax expenses	24.96	20.12	10.15	72.51	83.79
9	***Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)***	42.72	67.82	52.27	202.98	243.35
10	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-
11	***Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)***	42.72	67.82	52.27	202.98	243.35
12	Paid-up Equity Share Capital (face value of the share is Rs. 10/-)	1,518.03	1,205.73	1,205.73	1,518.03	1,205.73
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,471.51	795.90
14	Earnings Per Share(not annualised) (a) Basic	0.35	0.56	0.43	1.68	2.06
	(b)Diluted	0.28	0.56	0.43	1.55	2.03

Notes:

1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 29-06-2021. The Statutory have conducted the audit and have expressed unmodified opinion the finanical statements.

2 The above Standalone financial results were prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act. 2013 ("the Act") read with the relevent rules issued thereunder (Ind AS) and other accounting princple accepted in India and the guidelines issued by SEBI.

NARBADA GEMS AND JEWELLERY LTD. Hyderabad

3 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.

4 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of ecc activity. The Company operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited financial results and current indicators of future economic conditions.

5 Figures of the last quarters for the FY 2020-21 and 2019-20 are the balance figures between audited figures for the full financial year and the published figures for the nine months period ended on 31.12.2020 and 31.12.2019

6 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable

For and on behalf of Board of Directors

NARENDRA GEMS AND JEWELLERY LTD. Hyderabad

SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693

Place: Hyderabad
Date : 29.06.2021

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029
CIN: L01222TG1992PLC014173
Statement of Assets and Liabilities as at 31st March, 2021

(Rs. in lakhs)

Particulars	31.03.2021 (Audited)	31.03.2020 (Audited)
Assets		
Non-Current assets		
Property, Plant & Equipment	82.64	94.05
Capital Work-in-progress	13.95	-
Financial assets		
(i) Others (Non current financial assets)	40.66	7.66
Deferred tax Asset (net)	-	-
Other non-current assets	-	3.78
Total Non-Current Assets	**137.25**	**105.50**
Current assets		
Inventories	2 352.83	1 704.72
Financial assets		
(i) Trade receivables	1 507.82	1 275.15
(ii) Cash & Cash Equivalents	90.70	3.94
(iii) Investments	29.46	-
(iv) Others(Curent financial assets)	-	-
Other Current assets	21.49	75.15
Total Current Assets	**4 002.29**	**3 058.96**
Total Assets	**4 139.55**	**3 164.46**
Equity & Liabilities		
Equity		
Equity share capital	1 520.71	1 208.41
Other Equity	1 471.51	795.90
Total Equity	**2 992.22**	**2 004.30**
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	-	16.41
Deferred tax liabilities (net)	0.81	1.73
Total Non Current Liabilities	0.81	18.14
Current liabilities		
Financial liabilities		
(i) Borrowings	1 090.81	984.38
(ii) Trade payables	24.93	131.85
Other current liabilities	24.35	19.79
Current tax liabilities (net)	6.43	5.99
Total Current Liabilities	**1 146.51**	**1 142.01**
Total Equity and Liabilities	**4 139.55**	**3 164.46**

For and on behalf of Directo

Place: Hyderabad
Date : 29.06.2021

SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693

NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Audited Cash Flow Statement for the Year ended 31st March, 2021

(Rs. In Lakhs)

Particulars	31st March 2021	31st March 2020
	(Audited)	(Audited)
A. Cash flows from Operating Activities		
Net Profit before tax	**275.49**	**327.15**
Adjustments for:		
Depreciation	15.26	15.02
Finance Cost	62.03	75.04
Dividend Income	(0.15)	0.00
Gain on Shares investment	(2.97)	0.00
Operating profit before working capital changes	**349.66**	**417.21**
Working capital changes:		
(Increase) / Decrease in Inventories	(648.10)	(227.11)
(Increase) / Decrease in Trade Receivables	(232.67)	(402.98)
(Increase) / Decrease in Other Current financial Assets	0.00	0.00
(Increase) / Decrease in Other Financial Assets	(33.00)	(0.10)
(Increase) / Decrease in Other Non current Assets	3.78	1.26
(Increase) / Decrease in Investments	(29.46)	0.00
(Increase) / Decrease in Other Current Assets	53.66	(2.19)
Increase / (Decrease) in Trade Payables & Provisions	(106.92)	47.28
Increase / (Decrease) in Other Current Liabilities	4.56	0.06
Cash Generated from Operations	**(638.49)**	**(166.57)**
Direct Taxes	(72.99)	(83.38)
Net Cash Flow from Operating Activities	**(711.48)**	**(249.96)**
B. Cash Flow from Investing Activities		
Purchase/Sale of Fixed Assets	(17.80)	(4.91)
Dividend Income	0.15	0.00
Gain on Shares investment	2.97	0.00
Net Cash used in investing Activities	**(14.67)**	**(4.91)**
C.Cash flows from Financing Activities		
Finance Cost	(62.03)	(75.04)
Increase / (Decrease) in Borrowings	90.02	127.16
Issue of equity shares	530.91	
Issue of share warrents	254.02	198.27
Net Cash used in Financing Activities	**812.92**	**250.39**
Net increse/(decrease) in Cash and Cash Equivalents	**86.76**	**(4.48)**
Cash and Cash equivalents at the beginning of the year	**3.94**	**8.41**
Cash and Cash equivalents at the end of the year	**90.70**	**3.94**

Place: Hyderabad
Date : 29.06.2021

NARBADA GEMS AND JEWELLERY LTD. Hyderabad

SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693

Since 1983

ANANT RAO & MALLIK
Chartered Accountants

B-409 / 410, Kushal Towers, Khairatabad, Hyderabad-500004 Phone : 040-23320286 E-mail : armcas@gmail.com

Date: 29-06-2021

INDEPENDENT AUDITORS' REPORT

To
the Board of Directors of NARBADA GEMS AND JEWELLERY LIMITED
Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **NARBADA GEMS AND JEWELLERY LIMITED** (hereinafter referred to as the "Company") for the quarter and year ended 31 March, 2021 ("Standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

ANANT RAO & MALLIK Hyderabad Chartered Accountants

Emphasis of Matter

We draw attention to Note No. 4 of the Standalone Financial results regarding impact of COVID-19 pandemic. The situation continues to be uncertain and the Company is evaluating the situation on an ongoing basis with respect to the challenges faced.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

ANANT RAO & MALLIK Hyderabad

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

ANANT RAO & MALLIK
Hyderabad
Chartered Accountants

Other Matters

- As stated in Note No. 5 of the Statement, the figures for the corresponding quarter ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2019. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2021.

- The standalone annual financial results include the results for the quarter ended 31 March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For ANANT RAO & MALLIK,
Chartered Accountants,
FRN: 006266S

ANANT RAO & MALLIK Hyderabad Chartered Accountants

V ANANT RAO
Partner
Membership No.022644
UDIN: 21022644AAAAPZ7814

Narbada
Gems and Jewellery Limited

Date: 29.06.2021

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Sub: Declaration on Auditor's Report with Unmodified opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
Ref: Scrip Code: 519455

Dear Sir,

I **Sanjay Kumar Sanghi**, Managing Director of **Narbada Gems and Jewellery Limited** (CIN:L01222TG1992PLC014173) hereby declare that, in terms of the provisions of above said Regulation as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amended) Regulation, 2016 vide Notification no. SEBILAD-NRO/GN2016-17/001 dated May 25, 2016 and Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 the Statutory Auditors of the Company, M/s. Anant Rao & Mallik, Chartered Accountants (Firm Registration No. 006266S), have issued an Audit Report with Unmodified Opinion on Audited Financial Statements/Results of the Company (Standalone) for the quarter and year ended on 31st March, 2021.

Kindly take this declaration on your records.

Thanking you,

For **NARBADA GEMS AND JEWELLERY LIMITED**

(SANJAY KUMAR SANGHI)
Managing Director
DIN- 00629693

NARBADA GEMS AND JEWELLERY LTD. Hyderabad

Encl: As stated above