



Narbada
Gems & Jewellery Limited

Date: 30.05.2019

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Re:- Compliance for the Period ended 31st March, 2019

Ref:- Scrip 519455

Dear Sir,

We are enclosing herewith the following documents towards continuous listing compliance for the quarter and year ended 31.03.2019:

1. Audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2019.
2. Auditor's Report on the Financial Results for the quarter and year ended 31st March, 2019.
3. Declaration under Regulation 33(3)(d) of SEBI Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your information and records in compliance with the Listing Regulations.

Thanking you,

For NARBADA GEMS AND JEWELLERY LTD


(Sanjay Kumar Sanghi)
Managing Director
DIN- 00629693



Encl: As stated above.

Registered Office:

3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029, Telangana, India,
Ph: +91-40-48506411; Email : comsec@narbadajewellery.com; Website: www.narbadajewellery.com

NARBADA GEMS AND JEWELLERY LTD
Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029
CIN: L01222TG1992PLC014173

Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2019

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3	Corresponding	Year to date	Previous
		31.03.2019	months ended	3 months ended	figures for the	Accounting
		Audited	31.12.2018	in previous	current period	Year ended
		Audited	Unaudited	Year.	ended	31.03.2018
		Audited		Audited	Audited	Audited
1	Revenue from Operations	915.15	960.64	981.30	4057.20	2632.84
2	Other operating Income	0.98	8.81	0.00	12.56	0.02
3	Total Income	916.13	969.45	981.30	4069.76	2632.86
4	Expenses:					
	(a) Cost of material Consumed	1362.76	865.94	1202.30	4525.03	2837.95
	(b)(Increase)/Decrease in stock-in-trade	(582.85)	7.44	(357.21)	(871.93)	(546.00)
	(c) Employee benefit expenses	34.48	27.88	22.68	118.40	32.38
	(d) Finance Cost	8.73	7.56	4.23	22.96	9.25
	(e) Depreciation & amortisation	3.68	1.51	0.45	7.42	1.66
	(f) Excise duty recovered on sales	-	-	-	-	6.35
	(g) Other Expenses	21.79	12.73	36.17	67.70	133.01
	Total Expenses	848.58	923.06	908.62	3869.57	2474.60
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	67.55	46.39	72.68	200.19	158.26
6	Exceptional items	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)	67.55	46.39	72.68	200.19	158.26
8	Tax expenses	19.65	12.80	21.43	56.19	45.01
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)	47.90	33.59	51.25	143.99	113.25
10	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (11 ± 12)	47.90	33.59	51.25	143.99	113.25
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-] *Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital	994.24	994.24	801.20	994.24	801.20
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	565.76	433.83
14	Earnings Per Share					
	(a) Basic	0.48	0.34	1.03	1.60	2.28
	(b)Diluted	0.42	0.30	1.03	1.31	2.28

Notes:

- 1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under. The date of transition to IND



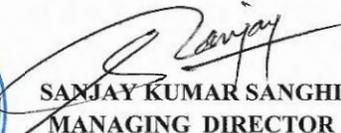

AS is April 01, 2016.

- 2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- 3 The above audited financial results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 30.05.2019
- 4 Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from contracts with customers is required to be disclosed net GST. Thus, the revenue from contract with customers for year ended March 31, 2018 is not comparable with the revenue from contracts with customers of other periods presented in the results
- 5 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditor of the Company
- 6 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

For and on behalf of Board of Directors

Place: Hyderabad
Date : 30.05.2019




SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693

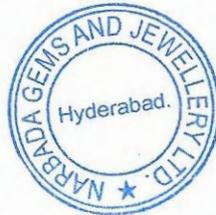
NARBADA GEMS AND JEWELLERY LTD
Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029
CIN: L01222TG1992PLC014173

Statement of Assets and Liabilities as at 31st March, 2019

(Rs. in lakhs)

Particulars	As at	As at
	31st March 2019	31st March 2018
	(Audited)	(Audited)
A Assets		
1 Non-Current assets		
(a) Property, Plant & Equipment	104.16	9.67
(b) Financial assets		
(i) Others (Non current financial assets)	7.57	5.47
(c) Deferred tax asset (net)	-	0.14
(d) Other non-current assets	5.04	6.30
Total Non - Current Assets	116.77	21.58
2 Current assets		
(a) Inventories	1 477.61	605.68
(b) Financial assets		
(i) Trade receivables	872.18	939.91
(ii) Cash & Cash Equivalents	8.41	5.21
(iii) Others(Curent financial assets)	-	-
(c) Other Current assets	72.95	13.91
Total Current Assets	2 431.15	1 564.71
Total Assets	2 547.92	1 586.29
B Equity & Liabilities		
1 Equity		
(a) Equity share capital	996.92	803.88
(b) Other Equity	565.76	433.83
Total Equity	1 562.68	1 237.71
2 Liabilities		
Non-Current liabilities		
(a) Financial liabilities		
(i) Borrowings	46.05	-
(b) Deferred tax liabilities	1.05	-
Total Non-Current Liabilities	47.10	-
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	827.57	148.88
(ii) Trade payables	84.57	173.09
(b) Other current liabilities	19.74	16.51
(c) Current tax liabilities (net)	6.26	10.09
Total Current Liabilities	938.14	348.58
Total Equity and Liabilities	2 547.92	1 586.29

Hyderabad
Date: 30.05.2019



For and on behalf of Board of Directors

(Signature)
SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693



D.V.ADITYA & CO.,

Chartered Accountants

"Srinivasa Nilayam" 2-2-3/1/2, Shivam Road, Hyderabad - 500 044, Ph : 27619229, email : dvaditya@yahoo.co.in

INDEPENDENT AUDITORS' REPORT ON AUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATIONS 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

TO THE BOARD OF DIRECTORS OF NARBADA GEMS AND JEWELLERY LTD.

We have audited the accompanying Annual Financial Results ("the statement") of **NARBADA GEMS AND JEWELLERY LTD** ("the Company") for the year ended 31 March, 2019, ("the Financial Results") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Annual Financial Results which are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.

We conducted our audit in accordance with the Standard on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain moderate assurance as to whether the Financial Results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Results. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Financial Results.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

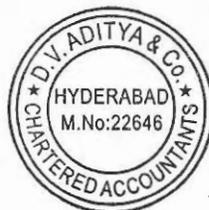
In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

(i) are presented in accordance with the requirements of Regulation 33 and regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015 and SEBI circular dated 5th July 2016 in this regards and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information for the Company for quarter and year to date results for the period from April 1, 2018 to March 31, 2019.

The Financial Results include the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited reviewed by us in terms of our report dated 31st January 2019.

Hyderabad
Date: 30.05.2019



For D.V. ADITYA & CO,
Chartered Accountants,
FRN: 000044S

(D.V. ADITYA)
Proprietor

Membership No. 022646



Narbada
Gems & Jewellery Limited

Date: 30.05.2019

To
BSE Limited
P J Towers, Dalal Street
Fort, Mumbai – 400 001

Dear Sir,

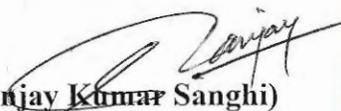
Sub: Declaration on Auditors Report with Unmodified Opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, **Sanjay Kumar Sanghi**, Managing Director of **NARBADA GEMS AND JEWELLERY LIMITED** (CIN: L01222TG1992PLC014173) hereby declare that, in terms of the provisions of the above said regulation as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 the Statutory Auditors of the Company, M/s D.V. Aditya & Co. (Firm Registration No. 000044S), have issued an Audit Report with Unmodified Opinion on Audited Financial Statements/Results of the Company (Standalone) for the Quarter and year ended on 31st March, 2019.

Kindly take this declaration on your records.

Yours Sincerely

For NARBADA GEMS AND JEWELLERY LIMITED


(**Sanjay Kumar Sanghi**)
Managing Director
DIN: 00629693



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Manufacturer, Exporter, Wholesalers, Retailers.