

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)  
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956  
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com  
CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2019

November 11, 2019

1. The Vice President  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra- Kurla Complex,  
Bandra (E), MUMBAI- 400051
2. The General Manager  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Tower  
Dalal Street, Mumbai  
MUMBAI- 400001

**Subject: Un- Audited Financial Results For the Quarter Ended 30.09.2019**

Dear Sir,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial results for the Quarter Ended 30<sup>th</sup> September, 2019 duly approved by the Board of Directors in their meeting held on 11<sup>th</sup> November, 2019 alongwith Limited Review Report on the above said Financial Results by YAPL & CO. Chartered Accountants, Ludhiana.

The Board Meeting commenced at 3:00 p.m. and concluded at 3:45 p.m.

You are requested to display the same on the notice board/website of the exchange for the information of the public as well as members of the Exchange.

This is for your information please.

Thanking you,

Yours faithfully,  
**For NAHAR SPINNING MILLS LIMITED**

  
(COMPANY SECRETARY)

Encl: As Above.

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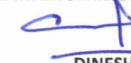
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs.in Lakhs)							
Sr. No.	Particulars	3 months ended 30.09.2019	3 months ended 30.06.2019	Corresponding 3 months ended 30.09.2018	Year to date figures for current period ended 30.09.2019	Year to date figures for previous period ended 30.09.2018	Previous Year Ended 31.03.2019 (Audited)
I	Income from operations						
	(a) Revenue from operations	39416.13	53353.93	54002.90	92770.06	112254.49	230519.75
	(b) Other income	237.60	403.41	258.14	641.01	607.25	1265.26
	Total income from operations	39653.73	53757.34	54261.04	93411.07	112861.74	231785.01
II	Expenses						
	(a) Cost of materials consumed	28629.91	35332.26	36035.50	63962.17	70404.34	142202.80
	(b) Purchases of stock-in-trade	93.01	77.10	77.36	170.11	138.38	397.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2019.45	-2869.67	-6478.29	-4889.12	-5208.85	-3232.53
	(d) Employee benefits expense	5309.66	5840.41	5351.59	11150.07	10361.43	22019.27
	(e) Power & Fuel	5488.04	6747.98	6838.90	12236.02	13151.86	25696.58
	(f) Depreciation and amortisation expense	2077.77	1945.77	2233.42	4023.54	4498.88	8361.24
	(g) Finance Cost	1335.64	1608.51	1115.97	2944.15	2752.56	5505.13
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3850.72	4602.32	5167.78	8453.04	10766.10	20357.65
	Total expenses	44765.30	53284.68	50342.23	98049.98	106864.70	221308.09
III	Profit / (Loss) before exceptional items and Tax	-5111.57	472.66	3918.81	-4638.91	5997.04	10476.92
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (U/S 135 of Companies Act., 2013)	0.00	0.00	0.00	0.00	0.00	66.85
VI	Profit / (Loss) from ordinary activities before Tax	-5111.57	472.66	3918.81	-4638.91	5997.04	10410.07
VII	Tax expense (Including Deffered Tax etc.)	-1795.00	155.00	1360.00	-1640.00	2055.00	3837.60
VIII	Profit / (Loss) for the period from continuing operations	-3316.57	317.66	2558.81	-2998.91	3942.04	6572.47
IX	Other Comprehensive Income (Net of Tax)	-3.90	-73.61	102.62	-77.51	-104.38	-234.61
X	Total Comprehensive Income	-3320.47	244.05	2661.43	-3076.42	3837.66	6337.86
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	85890.87
XIII	Earnings per equity share face value of Rs. 5/- each						
	(a) Basic/Diluted (Rs.)	-9.20	0.88	7.09	-8.32	10.93	18.22

NOTES:

- The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The previous period figures have been regrouped/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th November, 2019. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

FOR NAHAR SPINNING MILLS LIMITED

  
 DINESH OSWAL  
 MANAGING DIRECTOR  
 DIN: 00607290

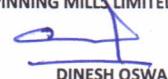
PLACE: LUDHIANA  
 DATE: 11TH NOVEMBER, 2019

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Balance Sheet as at 30th September, 2019

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 30th September 2019 (Un-Audited)	As at 31st March 2019 (Audited)
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	75649.72	73861.17
	b) Intangible assets	18.78	30.95
	c) Capital Work in progress	1677.92	1309.75
	d) Investment Property	779.41	821.28
	e) Financial Assets		
	i) Investments	2728.60	2188.85
	ii) Loans	2461.76	2455.79
	iii) Other financial assets	0.00	0.00
	f) Other non-current assets	2069.16	2853.02
	<b>Total non-current assets</b>	<b>85385.35</b>	<b>83520.81</b>
	<b>Current Assets</b>		
	a) Inventories	36661.63	62549.71
	b) Financial Assets		
	i) Investments	0.00	0.00
	ii) Trade Receivables	22528.32	30736.45
	iii) Cash and Cash equivalents	149.27	118.70
	iv) Bank balances other than (iii) above	71.05	71.24
	v) Other Financial Assets	26.25	51.59
	c) Government grant receivables	1415.68	1366.90
	d) Current Tax Assets (net)	0.00	0.00
	e) Other Current Assets	12793.90	12429.52
	<b>Total Current Assets</b>	<b>73646.10</b>	<b>107324.11</b>
	<b>TOTAL ASSETS</b>	<b>159031.45</b>	<b>190844.92</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	82379.66	85890.87
	<b>Total Equity</b>	<b>84184.97</b>	<b>87696.18</b>
	<b>Non-Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	11005.76	6033.17
	ii) Other financial liabilities	44.05	46.30
	b) Deferred tax liabilities (net)	1343.30	2996.97
	c) Other non-current liabilities	1.09	2.19
	<b>Total non current Liabilities</b>	<b>12394.20</b>	<b>9078.63</b>
	<b>Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	44938.99	76044.83
	ii) Trade and other payables	5000.54	2836.88
	iii) Other Financial liabilities	3609.49	6655.42
	b) Other current liabilities	8573.46	7936.20
	c) Provisions	248.35	507.34
	d) Current tax liability (Net)	81.45	89.44
	<b>Total Current liabilities</b>	<b>62452.28</b>	<b>94070.11</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>159031.45</b>	<b>190844.92</b>

FOR NAHAR SPINNING MILLS LIMITED

  
 DINESH OSWAL  
 MANAGING DIRECTOR  
 DIN: 00607290

PLACE : LUDHIANA  
 DATED : 11-11-2019

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NAHAR SPINNING MILLS LIMITED  
 CASH FLOW STATEMENT

Particulars	(Rs.in Lakhs)	
	30-09-2019	31-03-2019
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extra ordinary activities	(4,638.91)	10,410.07
Adjustments for :		
Depreciation	4,023.54	8,361.24
CSR Reserve paid		(279.52)
Finance Cost	2,944.15	5,505.12
Interest received	(90.32)	(245.97)
Dividend Income	(30.02)	(43.96)
Net Gain on Sale of Investments	(8.21)	(35.16)
Profit/ Loss on sale of Fixed Assets/ subsidies adjustments	(40.21)	(138.22)
	6,798.93	13,123.53
<b>Operating Profit before Working Capital Changes</b>	2,160.02	23,533.60
Adjustment for:		
Trade Receivables	8,208.12	3,798.48
Inventories	25,888.08	10,938.33
Increase(Decrease) in other financial assets	25.34	(9.26)
Increase(Decrease) in Long Term Loans & Advances	(5.97)	(62.28)
Increase(Decrease) in Govt grant receivables	(48.79)	59.90
Increase(Decrease) in other current assets	(364.38)	(2,554.69)
Increase(Decrease) in provisions	(258.99)	64.46
Increase (Decrease) in Other current liabilities	6,377.47	553.54
Increase (Decrease) in Other non current liabilities	(1.09)	0.52
Increase(Decrease) in other financial Liabilities	3.29	47.14
Increase(Decrease) in other financial Liabilities (long Term)	(2.26)	46.30
Trade Payables	2,163.66	(3,841.66)
	41,984.48	9,040.78
<b>Cash Generated from Operations</b>	44,144.50	32,574.38
Interest paid	(2,274.70)	(4,418.67)
Direct Taxes Paid/Adjusted	(7.99)	(3,115.66)
	(2,282.69)	(7,534.33)
<b>Net cash flow from operating Activities</b>	41,861.81	25,040.05
<b>Cash Flow from investing activities</b>		
Purchase of Fixed Assets	(5,787.98)	(12,335.68)
Capital Work in Progress	(368.17)	(719.17)
Sale of Fixed Assets	29.93	252.51
Increase(Decrease) in Other non current assets	783.86	(345.31)
Sale of Investments	365.70	6,352.71
Interest Received	90.32	245.97
Dividend Income	30.02	43.96
Increase in Investment	(988.42)	(6,333.68)
<b>Net cash used in investing activities</b>	(5,844.74)	(12,838.69)
<b>Net cash used in investing activities</b>	36,017.07	12,201.36
<b>Cash Flow from Financing Activities</b>		
Proceeds from Long Term Borrowings	6,233.98	5,828.56
Repayment of Long Term Borrowings	(4,310.60)	(11,521.23)
Interest Paid	(669.45)	(1,086.45)
Dividend	(360.65)	(180.33)
Corporate Dividend Tax	(74.13)	(37.07)
<b>Net Cash Used in Financing Activities</b>	819.15	(6,996.52)
<b>Net Increase in Cash &amp; Cash Equivalents</b>	36,836.22	5,204.84
Opening Cash and Cash Equivalents and other bank balances and working capital Limits	(75,854.89)	(81,059.73)
Closing Cash and Cash Equivalents and other bank balances and working capital Limits	(39,018.67)	(75,854.89)

FOR NAHAR SPINNING MILLS LIMITED

DINESH OSWAL

MANAGING DIRECTOR

DIN: 00607290

PLACE : LUDHIANA  
 DATED : 11-11-2019



# YAPL & CO.

PAN : AACFL3265A  
Ph. : 97805 58951  
e Mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

GST No:-03AACFL3265A2ZZ

Dated .....

Ref. No. ....

## LIMITED REVIEW REPORT

**To The Board of Directors,  
Nahar Spinning Mills Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** for the quarter and half year ended 30<sup>th</sup> September, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA  
Date: 11.11.2019

For YAPL & CO.  
Chartered Accountants  
(FRN-017800N)



  
Sakshi Garg  
(PARTNER)  
M. No. 553997

UDIN:- 19553997 AAAAJ 6409