

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956

E-mail : secnsm@owmnahar.com, Web Site : www.owmnahar.com

CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2021

August 2, 2021

1. The Vice President
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra- Kurla Complex,
Bandra (E), MUMBAI- 400051
2. The General Manager
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower
Dalal Street, Mumbai
MUMBAI- 400001

Subject: Un- Audited Financial Results For the Quarter Ended 30.06.2021

Dear Sir,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial results for the Quarter Ended 30th June, 2021 duly approved by the Board of Directors in their meeting held on 2nd August, 2021 alongwith Limited Review Report on the above said Financial Results by YAPL & CO. Chartered Accountants, Ludhiana.

The Board Meeting commenced at 3:00 p.m. and concluded at 3:45 p.m.

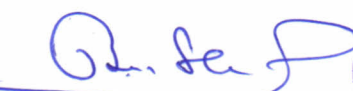
You are requested to display the same on the notice board/website of the exchange for the information of the public as well as members of the Exchange.

This is for your information please.

Thanking you,

Yours faithfully,

For NAHAR SPINNING MILLS LIMITED


(COMPANY SECRETARY)

Encl: As Above.



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Income from operations				
	(a) Revenue from operations	73817.87	72670.44	20978.61	211186.75
	(b) Other income	135.04	166.31	121.81	696.49
	Total income from operations	73952.91	72836.75	21100.42	211883.24
II	Expenses				
	(a) Cost of materials consumed	43744.36	41160.83	21359.02	132433.06
	(b) Purchases of stock-in-trade	38.75	90.64	10.50	292.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-5741.39	1057.03	-10084.60	-1913.10
	(d) Employee benefits expense	5814.94	5692.99	3027.24	19002.96
	(e) Power & Fuel	6853.53	6496.90	4345.55	24576.79
	(f) Depreciation and amortisation expense	2002.33	2042.02	2050.72	8201.84
	(g) Finance Cost	1783.99	1649.12	1829.56	6526.17
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6076.89	5853.83	2464.15	17409.76
	Total expenses	60573.40	64043.36	25002.14	206529.75
III	Profit / (Loss) from operations before exceptional items and Tax	13379.51	8793.39	-3901.72	5353.49
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (U/S 135 of Companies Act., 2013)	0.00	0.00	0.00	0.00
VI	Profit / (Loss) from ordinary activities before Tax	13379.51	8793.39	-3901.72	5353.49
VII	Tax expense(Including Deferred Tax etc.)	3346.00	2452.00	-1360.00	1212.00
VIII	Net Profit / (Loss) from ordinary activities after Tax	10033.51	6341.39	-2541.72	4141.49
IX	Other Comprehensive Income (Net off Tax)	2719.29	947.58	1571.99	3792.17
X	Total Comprehensive Income	12752.80	7288.97	-969.73	7933.66
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves	0.00	0.00	0.00	87985.57
XIII	Earnings per equity share (Face Value of Rs. 5/- each)	27.81	17.43	-7.05	11.33
	(a) Basic/Diluted (Rs.)				

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**Nahar****SPINNING MILLS LTD.**

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NOTES:

- 1 The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable .
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- 3 Figures for the quarter ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the financial year.
- 4 Pursuant to the approval granted by the Union Cabinet on July 14, 2021 for continuation of Rebate of State and Central Taxes and Levies (RoSCTL) with the same rates as notified by Ministry of Textiles vide notification dated March 8, 2019 on exports of Garments, benefits of RoSCTL of Rs. 318.27 Lakhs has been recognized during the quarter ended June 30, 2021, out of which Rs. 159.41 Lakhs pertains to the eligible export sales for the period from January 1, 2021 to March 31, 2021.
- 5 On account of Covid-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's activities and operations for some period during first quarter ended 30th June, 2020. Hence, results of the quarter ended 30th June, 2021 are not comparable with corresponding quarter ended 30th June, 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
- 6 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 2nd August, 2021. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

FOR NAHAR SPINNING MILLS LIMITED



DINESH OSWAL
MANAGING DIRECTOR
DIN: 00607290

PLACE: LUDHIANA
DATE: 2nd AUGUST, 2021

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YAPL & CO.

GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

**To The Board of Directors,
Nahar Spinning Mills Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** having its registered office at 373, Industrial Area-A, Ludhiana for the quarter ended **30 June, 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ludhiana
Dated: 02.08.2021

For YAPL & Co.
Chartered Accountants
(FRN 017800N)

Sakshi Garg
(Partner)

M. No. 553997

UDIN:- 21553997 AAAA DR1599