

NIEL:SCY:2022:

7th November, 2022

BSE Limited

Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the company at its meeting held today i.e. 7th November, 2022 has approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter and Half year ended 30th September, 2022. A copy of the Financial Results (both Standalone and Consolidated) and Limited Review Report(s) issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, Statutory Auditors of the company, are enclosed herewith.

The Board meeting commenced at 3.30 P.M. and concluded at 5.50 P.M.

You are requested to display the same on the Notice Board / Website of the Exchange for the information of public as well as members of the Exchange.

Thanking you,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Mukesh Sood
(Company Secretary)
Encl: as above



Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nildh@owmnahar.com, Website : www.owmnahar.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2022
 (Amount Rs. in Lacs)

Sl. No.	Particulars	3 months ended 30.09.2022	Preceding 3 months ended 30.06.2022	Corresponding 3 months ended 30.09.2021	6 Months ended 30.09.2022	Corresponding 6 months ended 30.09.2021	Previous Year ended 31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Net Sales/Income from Operations	46594.41	45225.07	47176.04	91819.48	88692.33	198350.16
	b) Other Operating Income	268.73	306.35	853.99	575.08	1004.02	2285.69
	Total Income from operations (a+b)	46863.14	45531.42	48030.03	92394.56	89696.35	200635.85
	Other Income	1667.87	416.56	483.29	2084.43	730.65	1580.93
	Total Income	48531.01	45947.98	48513.32	94478.99	90427.00	202216.78
2	Expenses						
	a) Cost of Materials consumed	16165.15	23894.93	21496.60	40060.08	42844.39	113802.17
	b) Purchase of stock-in-trade	614.89	1514.63	2445.88	2129.52	3734.28	5150.04
	c) Changes in Inventories of finished goods, works-in-progress and stock-in-trade	11700.45	(484.14)	1989.89	11206.31	1241.87	(13398.30)
	d) Employee benefits expense	4209.39	4304.80	4001.57	8514.19	7704.47	16312.81
	e) Finance Costs	1278.43	1411.50	1374.68	2689.93	2794.18	5558.94
	f) Depreciation and amortisation expense	1138.37	1119.07	1201.20	2257.44	2395.29	4983.81
	g) Power & Fuel	4702.33	4960.80	6397.37	9663.13	11589.32	25121.72
	h) Other Expenses	5058.59	5853.41	4879.61	10912.00	9495.22	23130.25
	Total Expenses (a to h)	44867.60	42565.00	43786.80	87432.60	81799.02	180661.44
3	Profit/(Loss) from ordinary activities before tax	3663.41	3382.98	4726.52	7046.39	8627.98	21555.34
4	Tax expense (including Deferred tax etc.)	862.91	757.09	1204.02	1620.00	1624.89	5874.21
5	Net Profit/(Loss) from ordinary activities after tax	2800.50	2625.89	3522.50	5426.39	7003.09	15681.13
6	Extraordinary Items	-	-	-	-	-	-
7	Net Profit/(Loss) for the period	2800.50	2625.89	3522.50	5426.39	7003.09	15681.13
8	Other Comprehensive Income (net of tax)	0.38	(0.84)	0.37	(0.46)	1.79	(264.51)
9	Total Comprehensive Income	2800.88	2625.05	3522.87	5425.93	7004.88	15416.62
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51	3983.51
11	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance Sheet of the previous year.						84828.23
12 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	7.03	6.59	8.84	13.62	17.58	39.37
12 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	7.03	6.59	8.84	13.62	17.58	39.37

Continued to Page No. 2



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: 2 :

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. In Lacs)							
Sl. No.	Particulars	3 months ended 30.09.2022	Preceding 3 months ended 30.06.2022	Corresponding 3 months ended 30.09.2021	6 Months ended 30.09.2022	Corresponding 6 months ended 30.09.2021	Previous Year ended 31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Textile	42338.78	41678.90	43436.27	84017.68	81535.72	186540.87
	b) Sugar	4254.71	3545.75	3721.06	7800.46	7125.95	12373.35
	c) Others	0.92	0.42	18.71	1.34	30.66	35.18
	Total	46594.41	45225.07	47176.04	91819.48	88692.33	198949.40
	Less: Inter Segment Revenue	-	-	-	-	-	599.24
	Net Sales/Income from Operations	46594.41	45225.07	47176.04	91819.48	88692.33	198350.16
2	Segment Results						
	Profit/(Loss) before interest & tax from each segment						
	a) Textile	4925.09	4762.61	5779.76	9687.70	11026.41	25867.21
	b) Sugar	74.84	86.27	259.43	161.11	392.49	1150.51
	c) Others	(58.09)	(54.40)	62.01	(112.49)	3.26	96.56
	Total	4941.84	4794.48	6101.20	9736.32	11422.16	27114.28
	Less: Finance Costs	1278.43	1411.50	1374.68	2689.93	2794.18	5558.94
	Total Profit/(Loss) before tax	3663.41	3382.98	4726.52	7046.39	8627.98	21555.34
3	Segment Assets						
	a) Textile	110646.37	130564.89	123888.33	110646.37	123888.33	142007.15
	b) Sugar	12276.01	15832.99	8337.76	12276.01	8337.76	18752.93
	c) Other (unallocable)	21744.23	21001.46	19159.50	21744.23	19159.50	21018.95
	Total	144666.61	167399.34	151385.59	144666.61	151385.59	181779.03
4	Segment Liabilities						
	a) Textile	30394.70	50900.09	50836.33	30394.70	50836.33	67746.35
	b) Sugar	4885.24	8786.02	3617.84	4885.24	3617.84	11414.47
	c) Other (unallocable)	940.75	957.30	704.13	940.75	704.13	738.43
	Total	36220.69	60643.41	54958.30	36220.69	54958.30	79899.25
5	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) Textile	80251.67	79664.80	73252.00	80251.67	73252.00	74260.80
	b) Sugar	7390.77	7048.97	4719.92	7390.77	4719.92	7338.46
	c) Other (unallocable)	20803.48	20044.16	18455.37	20803.48	18455.37	20280.52
	Total	108445.92	106755.93	96427.29	108445.92	96427.29	101879.78

- Notes: 1. The above results were reviewed by the Audit Committee of Directors on 7th November, 2022 and taken on record by the Board of Directors at its meeting held on 7th November, 2022.
2. The Financial results has been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
3. Previous period's figures have been regrouped / rearranged wherever considered necessary.
4. The Financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana
 Dated: 7th November, 2022

for NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Jomal Oswal
 Vice Chairman-cum-Managing Director

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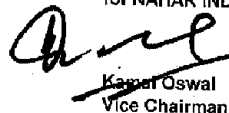
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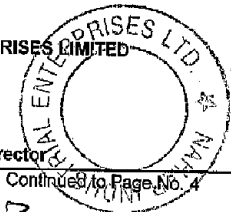
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

		(Amount Rs. In Lacs)	
Sl.No.	PARTICULARS	As at 30.09.2022 (Un-Audited)	As at 31.03.2022 (Audited)
A	ASSETS		
	Non-current assets		
	a) Property, Plant & Equipment	44397.05	46738.49
	b) Capital work in progress	3013.25	502.64
	c) Investment Property	6086.20	6220.71
	d) Other Intangible assets	-	-
	e) Financial Assets		
	i) Investments	8255.18	8255.64
	ii) Other financial assets	1837.47	1224.37
	f) Other non current assets	538.69	571.83
	Total Non-current assets	64127.84	63513.68
	Current assets		
	a) Inventories	38729.84	73323.21
	b) Financial Assets		
	i) Trade receivable	22940.49	27679.55
	ii) Cash and cash equivalents	114.58	64.52
	iii) Other bank balances	3449.52	484.52
	iv) Loans	77.75	75.52
	v) Other financial assets	2194.92	2211.80
	c) Other current assets	13020.62	13476.78
	d) Current tax Assets (Net)	-	326.75
	Total Current Assets	80527.72	117642.65
	Non Current Assets held for sale	11.05	622.70
	TOTAL ASSETS	144666.61	181779.03
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	4003.42	4003.42
	b) Other equity	90254.16	84828.23
	Total Equity	94257.58	88831.65
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	9270.95	8032.42
	ii) Others	290.23	190.00
	b) Provisions	19.62	19.62
	c) Deferred tax liabilities (net)	2038.94	1904.08
	d) Other non current liabilities	56.92	60.30
	Total Non-current liabilities	11676.66	10206.43
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	29006.10	62373.44
	ii) Trade payables	4880.99	15568.11
	iii) Other financial liabilities	3466.13	3201.66
	b) Other current liabilities	1132.25	1508.28
	c) Provisions	192.71	89.46
	d) Current tax liabilities (Net)	54.19	-
	Total Current liabilities	38732.37	82740.95
	TOTAL EQUITY AND LIABILITIES	144666.61	181779.03

Place: Ludhiana
 Dated: 7th November, 2022

for NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Kamal Oswal
 Vice Chairman-cum-Managing Director



GSTIN : 03AACCN3563A2Z2, CIN : L15143PB1983PLC018321

Continued to Page No. 4

DIN: 00493213

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: 4 :


STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT. 2022
 (Amount Rs. In Lacs)

Sl.No.	PARTICULARS	6 Months ended 30.09.2022	Previous period 6 Months ended 30.09.2021
		(Un-Audited)	(Un-Audited)
(A)	Cash Flow from Operating Activities		
	Net profit / (Loss) before Tax	7046.39	8627.98
	Adjustment for:		
	Depreciation	2257.44	2395.29
	Other Income	(6.85)	(8.12)
	Rent	3.13	3.13
	Sundry balances written back (Net)	-	(10.00)
	Profit on sale of Property, Plant and Equipment (Net)	(1289.29)	(190.24)
	Dividend Received	-	(20.50)
	Interest & Rent Income	(646.83)	(452.44)
	Interest Expense	2689.93	2794.18
	Operating Profit/(Loss) before Working Capital Changes	10053.92	13139.28
	Adjustment for:		
	Trade receivable & other assets	1639.84	(2157.85)
	Inventories	34593.37	6235.21
	Trade Payables & Other Liabilities	(10691.58)	4611.55
	Cash Generated from operations	35595.55	21828.19
	Direct Taxes Paid	(1104.20)	(284.72)
	Net Cash from Operating Activities	34491.35	21543.47
(B)	Cash Flow from Investing Activities		
	Sale/(Purchase) of Property, Plant and Equipment (inc. investment property)	(391.16)	(1087.17)
	Dividend Received	-	20.50
	Interest & Rent Income	645.18	451.67
	Net cash from (used in) Investing Activities	254.02	(595.00)
(C)	Cash Flow from Financing Activities		
	Interest Expense	(2449.85)	(2570.17)
	Proceeds from Long Term Borrowings (Net)	(1077.71)	(3106.55)
	Changes in Working Capital Borrowings	(31167.75)	(15172.94)
	Net Cash used in Financing Activities	(34695.31)	(20849.66)
	Net Change in Cash & Cash Equivalents (A+B+C)	50.06	98.81
	Opening Cash & Cash Equivalents	64.52	14.78
	Closing Cash & Cash Equivalents	114.58	113.59

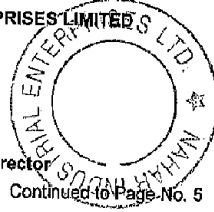
Notes: 1. Previous year's figures have been regrouped/rearranged wherever considered necessary, to make them comparable with current period figures.
 2. Figures in brackets represent deduction.

Place: Ludhiana
 Dated: 7th November, 2022

for NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Kamal Oswal
 Vice Chairman-cum-Managing Director

DIN: 00493013



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LIMITED REVIEW REPORT

To
The Board of Directors
Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the company") for the Quarter and half year ended September 30, 2022 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/10 (1st Floor), Sutlej Tower,
Near Fountain Chowk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab) - 141001



Mobile: +91 97800 19361

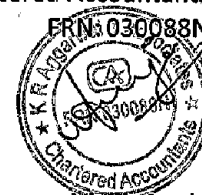
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5. We did not review the interim financial results of one Limited Liability Partnership Firm (OWM Renew LLP) included in the statement, where such financial information reflects company's share of I-GAAP net loss after tax of Rs. 0.91 crores, for the half year ended September 30, 2022, as considered in the statement and have been furnished to us by the company's management.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

For K R AGGARWAL & ASSOCIATES
Chartered Accountants



Vivek Aneja
(Partner)

Membership No. 544757

UDIN: 22544757BCJPUX2987

Place: Ludhiana

Date: 7th November, 2022

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: 5 :

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2022

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.09.2022	Preceding 3 months ended 30.06.2022	Corresponding 3 months ended 30.09.2021	6 Months ended 30.09.2022	Corresponding 6 months ended 30.09.2021	Previous Year ended 31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Net Sales/Income from Operations	46594.41	45225.07	47176.04	91819.48	86692.33	198350.16
	b) Other Operating Income	268.73	306.35	853.99	575.08	1004.02	2285.69
	Total Income from operations (a+b)	46863.14	45531.42	48030.03	92394.56	89696.35	200635.85
	Other Income	1667.87	416.56	483.29	2084.43	730.65	1580.93
	Total Income	48531.01	45947.98	48513.32	94478.99	90427.00	202216.78
2	Expenses						
	a) Cost of Materials consumed	16165.15	23894.93	21496.60	40060.08	42844.39	113802.17
	b) Purchase of stock-in-trade	614.89	1514.63	2445.88	2129.52	3734.28	5150.04
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	11700.45	(494.14)	1989.89	11206.31	1241.87	(13398.30)
	d) Employee benefits expense	4209.39	4304.80	4001.57	8514.19	7704.47	16312.81
	e) Finance Costs	1278.43	1411.50	1374.68	2689.93	2794.18	5558.94
	f) Depreciation and amortisation expense	1138.37	1119.07	1201.20	2267.44	2395.29	4983.81
	g) Power & Fuel	4702.33	4960.80	6397.37	9663.13	11589.32	25121.72
	h) Other Expenses	5022.19	5798.41	4879.61	10820.60	9495.22	23130.25
	Total Expenses (a to h)	44831.20	42510.00	43786.80	87341.20	81799.02	180661.44
3	Profit/(Loss) from operations before tax	3699.81	3437.98	4726.52	7137.79	8627.98	21555.34
4	Share of profit/(loss) of associate	0.74	(59.83)	42.47	(59.09)	43.00	33.28
5	Profit/(Loss) from ordinary activities before tax	3700.55	3378.15	4768.99	7078.70	8670.98	21588.62
6	Tax expense (including Deferred tax etc.)	870.52	743.46	1221.15	1613.98	1643.41	5891.59
7	Net Profit/(Loss) from ordinary activities after tax	2830.03	2634.69	3547.84	5464.72	7027.57	15697.03
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit/(Loss) for the period	2830.03	2634.69	3547.84	5464.72	7027.57	15697.03
10	Other Comprehensive Income (net of tax)	0.38	(0.84)	0.37	(0.46)	1.79	(264.51)
11	Total Comprehensive Income	2830.41	2633.85	3548.21	5464.26	7029.36	15432.52
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51	3983.51
13	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance Sheet of the previous year.						85705.12
14 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	7.10	6.61	8.91	13.72	17.65	39.41
14(ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	7.10	6.61	8.91	13.72	17.65	39.41

Place: Ludhiana

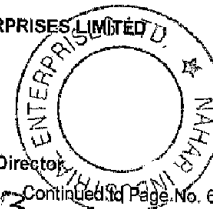
Dated: 7th November, 2022

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

Kamal Oswal

Vice Chairman-cum-Managing Director

DIN: 00493213



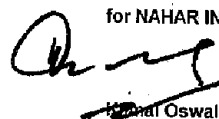
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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Amount Rs. In Lacs)					
		3 months ended 30.09.2022	Preceding 3 months ended 30.06.2022	Corresponding 3 months ended 30.09.2021	6 Months ended 30.09.2022	Corresponding 6 months ended 30.09.2021	Previous Year ended 31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Textile	42338.78	41678.90	43436.27	84017.68	81535.72	186540.87
	b) Sugar	4254.71	3545.75	3721.06	7800.46	7125.95	12373.35
	c) Others	0.92	0.42	18.71	1.34	30.66	35.18
	Total	46594.41	45225.07	47176.04	91819.48	88692.33	198949.40
	Less: Inter Segment Revenue	-	-	-	-	-	599.24
	Net Sales/Income from Operations	46594.41	45225.07	47176.04	91819.48	88692.33	198350.16
2	Segment Results						
	Profit/(Loss) before interest, exceptional items & tax from each segment						
	a) Textile	4925.09	4762.61	5779.76	9687.70	11026.41	25867.21
	b) Sugar	74.84	86.27	259.43	161.11	392.49	1150.51
	c) Others	(21.69)	0.60	62.01	(21.09)	3.26	96.56
	Total	4978.24	4849.48	6101.20	9827.72	11422.16	27114.28
	Less: Finance Costs	1278.43	1411.50	1374.68	2689.93	2794.18	5558.94
	Share of profit/(loss) of associate	0.74	(59.83)	42.47	(59.09)	43.00	33.28
	Total Profit/(Loss) before tax	3700.55	3378.15	4768.99	7078.70	8670.98	21588.62
3	Segment Assets						
	a) Textile	110646.37	130564.89	123888.33	110646.37	123888.33	142007.15
	b) Sugar	12276.01	15832.98	8337.76	12276.01	8337.76	18752.93
	c) Other (unallocable)	22776.13	22042.29	20271.77	22776.13	20271.77	22120.02
	Total	145698.51	168440.17	152497.86	145698.51	152497.86	182880.10
4	Segment Liabilities						
	a) Textile	30394.70	50900.09	50636.33	30394.70	50636.33	67746.35
	b) Sugar	4885.24	8786.02	3617.84	4885.24	3617.84	11414.47
	c) Other (unallocable)	849.35	902.30	704.13	849.35	704.13	738.43
	Total	36129.29	60588.41	54958.30	36129.29	54958.30	79899.25
5	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) Textile	80251.67	79664.80	73252.00	80251.67	73252.00	74260.80
	b) Sugar	7390.77	7046.97	4719.92	7390.77	4719.92	7338.46
	c) Other (unallocable)	21926.78	21139.99	19567.64	21926.78	19567.64	21381.59
	Total	109569.22	107851.76	97539.56	109569.22	97539.56	102980.85

- Notes:** 1. The above results were reviewed by the Audit Committee of Directors on 7th November, 2022 and taken on record by the Board of Directors at its meeting held on 7th November, 2022.
2. The Financial results has been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
3. The above results have been consolidated in respect of Associate Companies pursuant to the requirement of section 129 (3) of the Companies Act, 2013.
4. Previous period's figures have been regrouped / rearranged wherever considered necessary.
5. The Financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana
 Dated: 7th November, 2022


 Vice Chairman-cum-Managing Director

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

 D/N: 00493212

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com : 7 :

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

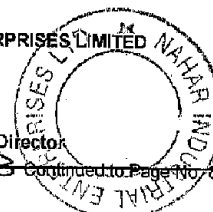
		(Amount Rs. In Lacs)	
Sl.No.	PARTICULARS	As at 30.09.2022 (Un-Audited)	As at 31.03.2022 (Audited)
A	ASSETS		
	Non-current assets		
	a) Property, Plant & Equipment	44397.06	46738.49
	b) Capital work in progress	3013.25	502.64
	c) Investment Property	6086.20	6220.71
	d) Other Intangible assets	-	-
	e) Financial Assets		
	i) Investments	9287.08	9356.71
	ii) Other financial assets	1837.47	1224.37
	f) Other non current assets	538.69	571.83
	Total Non-current assets	65159.74	64614.75
	Current assets		
	a) Inventories	38729.84	73323.21
	b) Financial Assets		
	i) Trade receivable	22940.49	27679.55
	ii) Cash and cash equivalents	114.58	64.52
	iii) Other bank balances	3449.52	484.52
	iv) Loans	77.75	75.52
	v) Other financial assets	2194.92	2211.80
	c) Other current assets	13020.82	13476.78
	d) Current tax Assets (Net)	-	326.75
	Total Current Assets	80527.72	117642.65
	Non Current Assets held for sale	11.05	622.70
	TOTAL ASSETS	145698.51	182880.10
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	4003.42	4003.42
	b) Other equity	91169.38	85705.12
	Total Equity	95172.80	89708.54
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	9270.95	8032.42
	ii) Others	290.23	190.00
	b) Provisions	19.62	19.62
	c) Deferred tax liabilities (net)	2247.02	2128.27
	d) Other non current liabilities	56.92	60.30
	Total Non-current liabilities	11884.74	10430.61
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	29006.10	62373.44
	ii) Trade payables	4880.99	15568.11
	iii) Other financial liabilities	3374.73	3201.66
	b) Other current liabilities	1132.25	1508.28
	c) Provisions	192.71	89.46
	d) Current tax liabilities (Net)	54.19	-
	Total Current liabilities	38640.97	82740.95
	TOTAL EQUITY AND LIABILITIES	145698.51	182880.10

Place: Ludhiana
 Dated: 7th November, 2022

for NAHAR INDUSTRIAL ENTERPRISES LIMITED NAHAR INDUSTRIAL ENTERPRISES LTD.

Kamal Oswal
 Vice Chairman-cum-Managing Director

GSTIN : 03AACCN3563A2Z2, CIN : L15143PB1983PLC018321



Continued to Page No. 8

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT. 2022

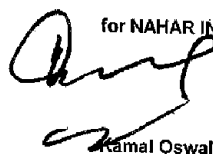
(Amount Rs. In Lacs)

Sl.No.	PARTICULARS	6 Months ended 30.09.2022	Previous period 6 Months ended 30.09.2021
		(Un-Audited)	(Un-Audited)
(A)	Cash Flow from Operating Activities		
	Net profit /(Loss) before Tax	7078.70	8670.98
	Adjustment for:		
	Depreciation	2257.44	2395.29
	Share of Profit / (Loss) share of associate	59.09	(43.00)
	Other Income	(6.85)	(8.12)
	Rent	3.13	3.13
	Sundry balances written back (Net)	-	(10.00)
	Profit on sale of Property, Plant and Equipment (Net)	(1289.29)	(190.24)
	Dividend Received	-	(20.50)
	Interest & Rent Income	(646.63)	(452.44)
	Interest Expense	2689.93	2794.18
	Operating Profit /(Loss) before Working Capital Changes	10145.32	13139.28
	Adjustment for:		
	Trade receivable & other assets	1639.84	(2157.65)
	Inventories	34593.37	6235.21
	Trade Payables & Other Liabilities	(10782.98)	4611.55
	Cash Generated from operations.	35595.55	21828.19
	Direct Taxes Paid	(1104.20)	(284.72)
	Net Cash from Operating Activities	34491.35	21543.47
(B)	Cash Flow from Investing Activities		
	Sale/(Purchase) of Property, Plant and Equipment (inc. investment property)	(391.16)	(1067.17)
	Dividend Received	-	20.50
	Interest & Rent Income	645.18	451.67
	Net cash from (used in) Investing Activities	254.02	(595.00)
(C)	Cash Flow from Financing Activities		
	Interest Expense	(2449.85)	(2570.17)
	Proceeds from Long Term Borrowings (Net)	(1077.71)	(3106.55)
	Changes in Working Capital Borrowings	(31167.75)	(15172.94)
	Net Cash used in Financing Activities	(34695.31)	(20849.66)
	Net Change in Cash & Cash Equivalents (A+B+C)	50.06	98.81
	Opening Cash & Cash Equivalents	64.52	14.78
	Closing Cash & Cash Equivalents	114.58	113.59

Notes: 1. Previous year's figures have been regrouped/rearranged wherever considered necessary, to make them comparable with current period figures.
 2. Figures in brackets represent deduction.

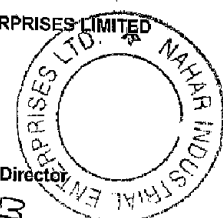
Place: Ludhiana

Dated: 7th November, 2022


 Kamal Oswal

Vice Chairman-cum-Managing Director

D/N: 00493213





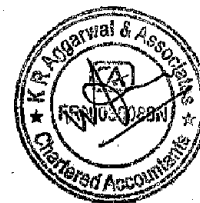
LIMITED REVIEW REPORT

To
The Board of Directors of
Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the Company") and its share of net profit/ loss after tax of its associate companies for the Quarter and half year ended September 30, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Cotton County Retail Limited (Associate)
 - b. Vardhman Investment Limited (Associate)
 - c. J.L Growth Fund Ltd. (Associate)
 - d. Atam Vallabh Financier Limited (Associate)
 - e. OWM Renew LLP (Associate)



KR AGGARWAL & ASSOCIATES
Chartered Accountants

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Cemetery Road, Ludhiana (Punjab) - 141001



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+91 70093 33760

e-Mail: kraggarwalassociates@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated Ind AS un-audited financial results also includes the company's share of I-GAAP (loss) of Rs 0.08 crore for the half year ended September 30, 2022 from one associate (Cotton County Retail Limited) which have been reviewed by us. We did not review the I-GAAP financial statements / information of four associates (J.L Growth Fund Limited, Vardhman Investment Limited, Atam Vallabh Financier Limited and OWM Renew LLP), whose financial statements / information reflect company's share of I-GAAP loss after tax of Rs 0.61 crore as considered in the Consolidated Ind AS Financial Results.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

For K R AGGARWAL & ASSOCIATES
Chartered Accountants
FRN No: 030088N



Place: Ludhiana
Dated: 7th November, 2022

M.No. 544757
UDIN: 22544757BCJNLM8353