

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@ownnahar.com, Website : www.ownnahar.com

NIEL: SCY: 2019: 1100001109

14th August, 2019

BSE Ltd.

Department of Corporate Services
27th Floor, P.J.Towers, Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.

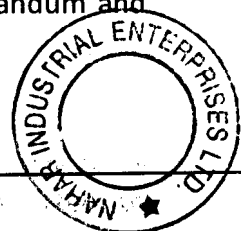
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of Board Meeting held on 14.08.2019

Dear Sir / Madam,

We wish to inform you that Board of Directors of the Company in its meeting held on 14.08.2019 has considered and approved:-

- (i) The Un-audited Financial Results of the Company for the Quarter ended on 30.06.2019. Copy of the Financial Results and Limited Review Report issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, Ludhiana, the Statutory Auditors of the company, is enclosed herewith.
- (ii) Fund raising by issue of 25,00,000 - 5.5% Non-Convertible Non-Cumulative Redeemable Preference Shares of Rs. 100/- each up to maximum of Rs. 25.00 crores to Promoter Group entities and their associates in one or more tranches, to be redeemed at par within a period not exceeding 20 years from the date of their issue, on the terms and conditions as may be decided by the Board in accordance with the applicable provisions of the Companies Act, 2013 and Rules framed there under. The said preference shares are not proposed to be listed with any Stock Exchange.
- (iii) Subject to necessary approvals, the Authorized Capital of the Company be increased from existing Rs. 150 crores to Rs. 175 crores (comprising of Equity share capital of Rs. 50 crores and 5.5% Non-Convertible Non-Cumulative Redeemable Preference share capital of Rs. 125 crores)
- (iv) Subject to necessary approvals, varied the terms of redemption of 5.5% Non-Convertible Non-Cumulative Redeemable Preference Shares (NCNCRPS) allotted/ to be allotted to Cotton County Retail Limited and Nahar Capital & Financial Services Limited, promoter group companies. NCNCRPS shall be redeemable at par within a period not exceeding 20 years from the date of their issue or an earlier date only at the discretion of the company, as prescribed under the Companies Act, 2013 and Rules framed there under. All the other terms and conditions of NCNCRPS shall remain the same. Consequential amendments are made in the Memorandum and Articles of Association of the Company.





INDUSTRIAL ENTERPRISES LTD.

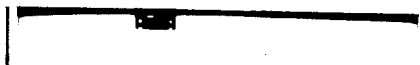
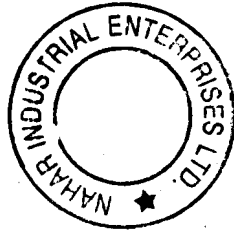
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- (v) Pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that 35th Annual General Meeting of the Company has been scheduled to be held on Monday, the 30th day of September, 2019 at the registered office of the company.

The Board Meeting commenced at 3.30 P.M and concluded at 5.00 P.M.
You are requested to take note of the same in your records.

Thanking You,
Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


Mukesh Sood
(Company Secretary)



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sl. No.	Particulars	(Amount Rs. in Lacs)			
		3 months ended 30.06.2019	Preceeding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2019
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income From Operations				
	a) Net Sales/Income from Operations	43716.05	46079.76	47021.63	185905.83
	b) Other Operating Income	264.00	205.34	100.65	710.41
	Total Income from operations (a+b)	43980.05	46285.10	47122.28	186616.24
	Other Income	254.19	189.40	151.45	1258.38
	Total Income	44234.24	46474.50	47273.73	187874.62
2	Expenses				
	a) Cost of Materials consumed	21102.83	32805.50	22920.01	101033.80
	b) Purchase of stock-in-trade	746.91	1303.59	1338.98	8004.63
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	4010.97	(6338.15)	3464.11	312.88
	d) Employee benefits expense	4710.28	4849.34	4862.86	19799.57
	e) Finance Costs	1901.61	1340.19	2199.42	6711.84
	f) Depreciation and amortisation expense	1691.37	2146.51	1678.10	7858.34
	g) Power & Fuel	5728.08	4959.97	6022.55	24195.64
	h) Other Expenses	5144.99	6126.42	4755.32	21045.29
	Total Expenses (a to h)	45037.04	47193.37	47241.35	188961.99
3	Profit/(Loss) from operations before exceptional items & tax	(802.80)	(718.87)	32.38	(1087.37)
4	Exceptional Items	-	-	-	665.01
5	Profit/(Loss) from ordinary activities before tax	(802.80)	(718.87)	32.38	(1752.38)
6	Tax expense (including Deferred tax etc.)	(16.29)	478.17	(4.05)	405.14
7	Net Profit/(Loss) from ordinary activities after tax	(786.51)	(1197.04)	36.43	(2157.52)
8	Extraordinary Items	-	-	-	-
9	Net Profit/(Loss) for the period	(786.51)	(1197.04)	36.43	(2157.52)
10	Other Comprehensive Income (net of tax)	16.71	(135.56)	(189.67)	(428.65)
11	Total Comprehensive Income	(769.80)	(1332.60)	(153.24)	(2586.17)
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51
13	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	-	-	-	65386.61
14 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	(1.97)	(3.00)	0.09	(5.42)
14 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	(1.97)	(3.00)	0.09	(5.42)

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)					
Sl. No.	Particulars	3 months ended 30.06.2019	Preceeding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2019
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	a) Textile	40099.93	43154.40	43620.00	172056.39
	b) Sugar	3678.17	3541.93	3462.71	14513.84
	c) Others	17.18	15.51	6.83	129.27
	Total	43795.28	46711.84	47089.54	186699.50
	Less: Inter Segment Revenue	79.23	632.08	67.91	793.67
	Net Sales/Income from Operations	43716.05	46079.76	47021.63	185905.83
2	Segment Results				
	Profit/(Loss) before interest, exceptional items & tax from each segment				
	a) Textile	690.13	65.44	2799.12	6018.87
	b) Sugar	522.54	537.47	(373.36)	(89.60)
	c) Others	(113.86)	18.41	(193.96)	(304.80)
	Total	1098.81	621.32	2231.80	5624.47
	Less: Finance Costs	1901.61	1340.19	2199.42	6711.84
	Less: Exceptional Items	-	-	-	665.01
	Total Profit/(Loss) before tax	(802.80)	(718.87)	32.38	(1752.38)
3	Segment Assets				
	a) Textile	129953.90	140731.07	146161.34	140731.07
	b) Sugar	17161.40	18418.66	15548.43	18418.66
	c) Other (unallocable)	19427.32	18823.70	22110.58	18823.70
	Total	166542.62	177973.43	183820.35	177973.43
4	Segment Liabilities				
	a) Textile	51614.96	59182.44	62133.50	59182.44
	b) Sugar	12515.83	14286.91	9710.03	14286.91
	c) Other (unallocable)	1305.76	1004.79	1474.87	1004.79
	Total	65436.55	74474.14	73318.40	74474.14
5	Capital Employed				
	(Segment assets - Segment Liabilities)				
	a) Textile	78338.94	81548.63	84027.84	81548.63
	b) Sugar	4645.57	4131.75	5838.40	4131.75
	c) Other (unallocable)	18121.56	17818.91	20635.71	17818.91
	Total	101106.07	103499.29	110501.95	103499.29

- Notes:** 1. The above results were reviewed by the Audit Committee of Directors on 14th August, 2019 and taken on record by the Board of Directors at its meeting held on 14th August, 2019.
2. The Financial results has been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. The company has issued 5.50% Unlisted Non-convertible Non-cumulative redeemable preference shares of the face value of Rs. 100/- each aggregating to Rs. 2900 Lacs for cash at par to promoters group entities for the purpose of business operations of the company.
4. Previous period's figures have been regrouped / rearranged wherever considered necessary.
5. The Financial results have been subjected to limited review by Statutory Auditors of the company.

for NAHAR INDUSTRIAL ENTERPRISES LIMITED



Kamal Oswal

Vice Chairman-cum-Managing Director

Place: Ludhiana

Dated: 14th August, 2019

GSTIN : 03AACCN3563A2Z2, CIN : L15143PB1983PLC018321

K R AGGARWAL & ASSOCIATES
Chartered Accountants



SCO 549/10 (1st Floor), Sutlej Tower,
Near Fountain Chowk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab) - 141001

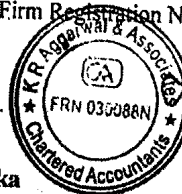
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e-Mail: ca.kraggarwal@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Nahar Industrial Enterprises Limited
Regd. Office: Focal Point, Ludhiana - 141010

1. We have reviewed the accompanying statement of Un-audited Standalone financial results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the company") for the Quarter ended 30th JUNE, 2019 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review of interim financial information is substantially less than the scope of an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results, prepared in accordance with the applicable Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K R AGGARWAL & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 030088N



Kanika
Partner
Membership No.: 539337
UDIN: 19539337AAAAHF6207

Place : Ludhiana
Date : 14th August, 2019