



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2022-23

Date – 14/02/2023

To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort <u>Mumbai - 400 001</u> Scrip code : – 521109	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) <u>Mumbai - 400 051</u> Scrip Code : NAGREEKEXP
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 14th February, 2023 has, inter-alia approved the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2022.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 14th February, 2023 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter ended 31st December, 2022.

Request you to take the above information on record and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 04.45 P.M. and concluded at 6.15 P.M

Thanking you,

Yours faithfully,

For **Nagreeka Exports Limited**

Akansha Agarwal
Company Secretary

Encl.: As stated above

NAGREEKA EXPORTS LIMITED

(THREE STAR EXPORT HOUSE Recognized by Govt. of India)
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 Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com
 Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

(₹ In lakhs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31st Dec 2022 Unaudited	30th Sept 2022 Unaudited	31st Dec'2021 Unaudited	31st Dec'2022 Unaudited	31st Dec'2021 Unaudited	31st Mar'2022 Audited
1	Income from operations						
	a) Revenue from Operations	7,005.42	7,303.95	11,514.59	26,301.59	39,561.46	55,178.83
	b) Other Income	69.33	28.93	-	152.06	35.56	85.68
2	Total Income [a+ b]	7,074.75	7,332.88	11,514.59	26,453.65	39,597.02	55,264.51
3	Expenditure :						
	a) Consumption of raw materials	2,661.02	3,201.84	5,747.15	13,581.35	15,706.01	22,655.49
	b) Purchase of traded goods	1,413.15	806.42	3,821.25	3,830.86	14,747.42	19,950.04
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	724.72	1,885.38	(1,483.05)	2,039.08	(786.70)	(907.22)
	d) Employee cost	582.81	526.13	807.96	1,801.94	2,131.55	2,817.21
	e) Finance Cost	325.57	159.63	372.60	825.84	1,081.66	1,362.14
	f) Depreciation & Amortization	183.35	184.28	183.53	551.36	551.28	728.66
	g) Other expenses	1,147.91	1,139.08	1,828.47	4,250.20	5,508.69	7,850.40
	Total Expenditure [3(a) to 3(g)]	7,038.53	7,902.76	11,277.91	26,880.63	38,939.91	54,456.72
4	Profit/ (Loss) before Exceptional Item & Tax [2- 3]	36.22	(569.88)	236.68	(426.98)	657.11	807.79
5	Exceptional Item	-	-	-	-	-	-
6	Profit/ (Loss) before Tax [4 - 5]	36.22	(569.88)	236.68	(426.98)	657.11	807.79
7	Tax Expenses						
	a) Current Tax	-	(17.12)	1.44	-	1.44	24.85
	b) MAT Credit Entitlement	-	17.12	(1.44)	-	(1.44)	(24.85)
	c) Deferred Tax Liability/(Assets)	(4.52)	(5.66)	(45.65)	(105.52)	(68.86)	188.43
	Total Tax Expenses [7(a) to 7(c)]	(4.52)	(5.66)	(45.65)	(105.52)	(68.86)	188.43
8	Net Profit/ (Loss) for the period after Tax (6-7)	40.74	(564.22)	282.33	(321.46)	725.97	619.36
9	Other Comprehensive Income						
	A) Items that will not be Reclassified to P&L						
	a) Fair Value Changes of Investment in Equity Shares	74.05	71.34	83.57	(125.21)	169.17	258.16
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	(6.74)	(6.74)	(15.60)	(20.22)	(46.80)	(26.95)
	c) Tax on above	(5.53)	(5.25)	-	18.15	-	(18.32)
	B) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income [9(A) + 9(B)]	61.78	59.35	67.97	(127.28)	122.37	212.89
10	Total Comprehensive Income for the Period [8 + 9]	102.52	(504.87)	350.30	(448.74)	848.35	832.25
11	Paid-up equity share capital (Face Value of ₹ 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	Other Equity						10,286.59
13	EPS for the period (in ₹) (Not annualized)						
a	Basic	0.33	(4.51)	2.26	(2.57)	5.81	4.95
b	Diluted	0.33	(4.51)	2.26	(2.57)	5.81	4.95

Notes :

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2023.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Kolkata
 Date : 14th February , 2023

By order of the Board

For Nagreeka Exports Limited

Sushil Patwari
 Sushil Patwari
 (Chairman)

DIN : 00023980



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Nagreeka Exports Limited for the quarter and nine months ended December 31, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nagreeka Exports Limited** (the 'Company') for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 together with notes thereon ('The Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on February 14, 2023. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E

GAURAV MORE

Gaurav More
Partner

Membership No.:306466
UDIN- 23306466BGSABH5015

Place: Kolkata
Date: February 14, 2023