

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

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Date: November 01, 2021

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Unaudited Financial Result and Limited Review Report for the Quarter and Half Year Ended September 30, 2021

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results (Standalone & Consolidated)** of the Company for the quarter and half year ended September 30, 2021 duly approved by the Board of Directors of the Company in its meeting held on November 01, 2021.

Also attached herewith is the **Limited Review Report (Standalone & Consolidated)** of the Statutory Auditor of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspapers in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors Commenced at 12:30 PM and Concluded at 7:40 PM

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Nagpur Power and Industries Limited**

Nidhi Salampuria

Director & Company Secretary & Compliance Officer

Membership No. : FCS 10448

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Rs... in lakhs except earning per share

Particulars	For the Quarter Ended on			For the Half year Ended on		For the Year Ended on
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operation						
(a) Revenue from Operations	-	-	0.44	-	0.82	0.82
(b) Other income	181.33	408.11	128.40	589.44	304.89	491.78
Total Income	181.33	408.11	128.84	589.44	305.71	492.60
2 Expenses :						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(d) Employee benefits expense	25.14	20.91	17.08	46.05	33.04	90.39
(e) Finance costs	0.58	0.16	0.03	0.74	0.04	0.25
(f) Depreciation, amortisation and impairment expense	3.89	3.80	4.35	7.69	8.57	17.68
(g) Other expenses (Net of cost of manufactured products capitalised)	36.49	22.94	43.47	59.43	73.57	155.85
Total expenses	66.10	47.81	64.93	113.91	115.22	264.17
3 Profit/(Loss) before exceptional items and tax (1 - 2)	115.23	360.30	63.91	475.53	190.49	228.43
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit/(Loss) before tax (3 + 4)	115.23	360.30	63.91	475.53	190.49	228.43
6 Tax Expense						
(a) Current Tax	-	-	-	-	-	-
(b) Minimum alternate tax credit	-	-	-	-	-	-
(c) Deferred Tax	-	-	-	-	-	-
7 Profit/(Loss) after tax (5 - 6)	115.23	360.30	63.91	475.53	190.49	228.43
8 Other Comprehensive Income						
a. (i) Items that will not be reclassified to profit or loss	15.77	4.33	31.84	20.10	79.07	144.87
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7 + 8)	131.00	364.63	95.75	495.63	269.56	373.30
10 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11 Reserves and Surplus	-	-	-	-	-	6,021.03
12 Earning per share (not annualised):						
(a) Basic Earnings per share Rs.	0.88	2.75	0.49	3.63	1.45	1.74
(b) Diluted Earnings per share Rs.	0.88	2.75	0.49	3.63	1.45	1.74

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 01st November, 2021.
- The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 01st November, 2021

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Unaudited Standalone Assets and Liabilities

Amount In Rs....in Lakhs

Particulars	As at 30th September, 2021	As at 31st March, 2021
ASSETS		
Non-current assets		
Property, plant and equipment	1,892.37	1,898.90
Other intangible assets	0.01	0.01
Financial assets		
Investments	2,686.91	2,273.42
Loans	630.00	622.86
Other financial assets	329.68	329.68
Non-current tax assets (Net)	134.92	131.46
Other non-current assets	69.35	58.30
	5,743.24	5,314.63
Current assets		
Inventories	-	-
Financial assets		
Investments	2,081.22	2,033.55
Cash and cash equivalents	4.01	5.81
Others financial assets	64.04	35.94
Other current assets	52.21	24.38
	2,201.48	2,099.68
Total Assets	7,944.72	7,414.31
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,309.55	1,309.55
Other Equity	6,516.66	6,021.03
Total Equity	7,826.21	7,330.58
Liabilities		
Non-current liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	11.78	11.78
Provisions	7.21	7.80
Total non-current liabilities	18.99	19.58
Current liabilities		
Financial liabilities		
Borrowings	63.98	46.19
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	6.27	0.05
Other financial liabilities	2.23	2.23
Other current liabilities	26.13	15.08
Provisions	0.91	0.60
	99.52	64.15
Total Liabilities	118.51	83.73
Total Equity and Liabilities	7,944.72	7,414.31

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai

Date: 01st November, 2021

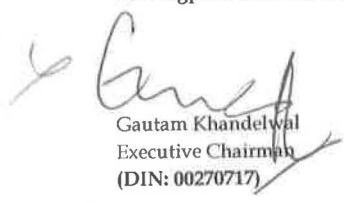
NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Unaudited Standalone Cash Flow

Amount In Rs...in Lakhs

	Particulars	As at 30th September, 2021	As at 31st March, 2021
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before tax	475.53	228.43
	Adjustments for:		
	Depreciation and amortization	7.69	17.68
	Finance Cost	0.74	0.25
	Interest received	(36.24)	(57.42)
	Dividend received	(9.29)	(9.97)
	Remeasurement of employee benefit	0.17	(0.32)
	(Gain)/loss on sale of Investments	(207.13)	(78.18)
	Unrealized gain/loss on investment	(335.80)	(346.04)
	Operational Profit before Working Capital changes	(104.33)	(245.57)
	Adjustments for changes in Working Capital :		
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in other current financial assets	(28.10)	(285.09)
	Increase / (Decrease) in other current assets	(27.83)	17.43
	Increase / (Decrease) in Trade payables	6.22	(1.22)
	(Increase) / Decrease in other current financial liabilities	-	-
	(Increase) / Decrease in other current liabilities	10.77	1.00
		(38.94)	(267.88)
	Cash from/ (used) in operating activities	(143.27)	(513.45)
	Direct taxes paid, net	3.47	26.18
	NET CASH FROM/ (USED) IN OPERATING ACTIVITIES	(146.74)	(539.63)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, plant and equipment	(1.16)	(5.42)
	Payments for purchase of investments	(610.72)	(872.35)
	Proceeds from sale of investments	712.43	1,637.10
	Dividend received	9.29	9.98
	Interest received	36.24	57.42
	Proceeds / (repayment) of loans and deposits	(11.05)	(17.45)
	NET CASH FROM/ (USED) IN INVESTING ACTIVITIES	135.03	809.28
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds / (Repayment) of Working capital loan (net)	17.79	44.93
	Loan or deposit given	(95.00)	(500.00)
	Repayment received against loans and deposits	87.86	185.00
	Finance Cost	(0.74)	(0.25)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	9.91	(270.32)
D.	NET CASH FLOWS DURING THE YEAR (A+B+C)	(1.80)	(0.67)
E.	Cash and cash equivalents at the beginning	5.81	6.48
F.	CASH AND CASH EQUIVALENTS AT THE END (D+E)	4.01	5.81
G.	CASH AND CASH EQUIVALENTS COMPRISE OF:		
	Cash on hand	0.14	0.28
	Cheques on hand	-	-
	Balances with banks in current accounts	3.87	5.53
	CASH AND CASH EQUIVALENTS AS PER NOTE	4.01	5.81

For Nagpur Power and Industries Limited



Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 01st November, 2021

Review report

TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Nagpur Power and Industries Limited** for the quarter and half year ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W



Sujesh Sharma
Sujesh Sharma
Partner

Membership No. 118944

UDIN: 21118944AAAAOR3618

Place: Mumbai

Date: 01st November, 2021

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021
Rs... in lakhs except earning per share

Particulars	For the Quarter Ended on			For the Half year Ended on		For the Year Ended on
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operation						
(a) Revenue from Operations	941.44	587.70	671.13	1,529.14	1,250.05	2,996.56
(b) Other income	169.69	396.42	132.73	566.11	306.98	475.37
Total Income	1,111.13	984.12	803.86	2,095.25	1,557.03	3,471.93
2 Expenses :						
(a) Cost of materials consumed	408.52	296.28	284.33	704.80	574.68	1,358.42
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(25.37)	(6.51)	23.73	(31.88)	58.71	54.78
(d) Employee benefits expense	299.47	291.72	206.82	591.19	403.23	867.27
(e) Finance costs	27.90	28.87	26.83	56.77	57.96	118.00
(f) Depreciation, amortisation and impairment expense	61.52	61.85	57.24	123.37	116.13	234.02
(g) Other expenses (Net of cost of manufactured products capitalised)	229.31	143.00	158.37	372.31	262.67	564.71
Total expenses	1,001.35	815.21	757.32	1,816.56	1,473.38	3,197.20
3 Profit/(Loss) before exceptional items and tax (1 - 2)	109.78	168.91	46.54	278.69	83.65	274.73
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit/(Loss) before tax (3 + 4)	109.78	168.91	46.54	278.69	83.65	274.73
6 Tax Expense						
(a) Current Tax	11.63	3.98	-	15.61	-	10.13
(b) Minimum alternate tax credit	-	-	-	-	-	-
(c) Deferred Tax	0.75	(0.30)	-	0.45	-	(0.84)
7 Profit/(Loss) after tax (5 - 6)	97.40	165.23	46.54	262.63	83.65	265.44
8 Other Comprehensive Income						
a. (i) Items that will not be reclassified to profit or loss	15.77	4.33	31.84	20.10	79.07	135.31
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7 + 8)	113.17	169.56	78.38	282.73	162.72	400.75
10 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11 Reserves and Surplus	-	-	-	-	-	6,426.79
12 Earning per share (not annualised):						
(a) Basic Earnings per share Rs.	0.74	1.26	0.36	2.01	0.64	2.03
(b) Diluted Earnings per share Rs.	0.74	1.26	0.36	2.01	0.64	2.03

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 01st November, 2021.
- The Company has three reportable segment of activity namely "1. High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag" 2. Electrical Division and 3. Emtrace Access Control Division.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited


Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 1st November, 2021

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Unaudited Consolidated Assets and Liabilities

Amount In Rs...in Lakhs

Particulars	As at 30th September, 2021	As at 31st March, 2021
ASSETS		
Non-current assets		
Property, plant and equipment	2,149.63	2,158.38
Other intangible assets	2,585.91	2,201.06
Capital work-in-progress	45.77	22.89
Financial assets	-	-
Investments	302.61	289.13
Loans	-	-
Others financial assets	346.11	346.11
Deferred tax assets (Net)	5.06	5.50
Non-current tax assets (Net)	134.92	131.46
Other non-current assets	142.06	131.36
	5,712.07	5,285.89
Current assets		
Inventories	1,257.12	1,193.60
Financial assets	-	-
Investments	2,081.22	2,033.55
Trade receivables	748.76	1,036.73
Cash and cash equivalents	126.86	27.90
Bank balance other than cash and cash equivalents	271.41	306.40
Other financial assets	7.68	16.13
Other current assets	233.98	166.39
	4,727.03	4,780.70
Total Assets	10,439.10	10,066.59
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,309.55	1,309.55
Other equity	6,732.02	6,426.79
Non-controlling interest	184.17	246.68
Total equity	8,225.74	7,983.02
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	155.79	196.99
Trade payables	-	-
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	11.78	11.78
Other financial liabilities	5.53	5.53
Provisions	50.38	51.03
Total Non-current liabilities	223.48	265.33
Current liabilities		
Financial liabilities		
Borrowings	1,143.10	1,049.34
Trade payables	-	-
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	512.37	436.18
Other financial liabilities	2.23	2.23
Other current liabilities	230.96	239.68
Provisions	101.22	90.81
Total current liabilities	1,989.66	1,818.24
Total Liabilities	2,213.36	2,083.57
Total Equity and Liabilities	10,439.10	10,066.59

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 1st November, 2021

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Unaudited Consolidated Cash Flow

Amount In Rs...in Lakhs

	Particulars	As at 30th September, 2021	As at 31st March, 2021
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit Before Tax and Share in Profit/(Loss) of Equity Accounted Investees	285.14	245.66
	Adjustments for:		
	Depreciation and amortization	123.37	234.02
	Finance Cost	79.49	140.01
	Interest Income	(11.22)	(74.72)
	Dividend Income	(9.29)	(9.97)
	Remeasurement of employee benefit	0.17	(0.32)
	(Gain)/loss on sale of assets	-	(0.08)
	(Gain)/loss on sale of Investments	(207.14)	(78.17)
	Unrealised gain/loss on investment	(335.80)	(346.04)
	Operational Profit before Working Capital changes	(75.28)	110.39
	Adjustments for changes in Working Capital :		
	Inventories	(63.52)	52.54
	Trade receivables	287.97	(99.37)
	Other current assets	(69.84)	(180.77)
	Trade payables	76.19	(232.09)
	Other current liabilities	1.03	1.00
		231.83	(458.69)
	Cash from/ (used) in operating activities	156.55	(348.30)
	Direct taxes paid, net	3.02	20.53
	NET CASH FROM/ (USED) IN OPERATING ACTIVITIES	153.53	(368.83)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of PPE and Other Intangible assets (Note i below)	(162.34)	(369.24)
	Proceeds from sale of PPE and Other Intangible assets (Note i below)	-	0.18
	Share in reserve as on acquisition date - NCI	-	(160.66)
	Payments for purchase of investments (Note ii below)	(610.72)	(872.35)
	Proceeds from sale of investments (Note ii below)	712.43	1,637.09
	Dividend received	9.29	9.97
	Interest received	11.22	65.07
	Proceeds / (repayment) of loans and deposits	-	(31.61)
	Bank Balance not Considered as Cash and Cash Equivalents matured (Net)	34.98	85.13
	NET CASH FROM/ (USED) IN INVESTING ACTIVITIES	(5.14)	363.58
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares to Minority Interest by Subsidiary	(22.51)	19.78
	Proceeds / (Repayment) of Short-term Borrowings (Net)	93.76	44.93
	Proceeds/(Repayment) of Long-term Borrowings (Net)	(41.19)	56.79
	Finance Cost	(79.49)	(140.01)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	(49.43)	(18.51)
D.	NET CASH FLOWS DURING THE YEAR (A+B+C)	98.96	(23.76)
E.	Cash and cash equivalents at the beginning	27.90	51.66
F.	CASH AND CASH EQUIVALENTS AT THE END (D+E)	126.86	27.90
G.	CASH AND CASH EQUIVALENTS COMPRISE OF:		
	Cash on hand	3.97	0.70
	Cheques on hand	-	-
	Balances with banks in current accounts	122.89	27.20
	CASH AND CASH EQUIVALENTS AS PER NOTE	126.86	27.90

Notes:

- (i) Purchase of Property, Plant and Equipment includes movements of Capital Work-in-Progress during the year.
- (ii) Investments includes investments in subsidiaries and all type of investments.

For Nagpur Power and Industries Limited

Place: Mumbai
Date: 1st November, 2021

Gautam Khanduwal
Executive Chairman
(DIN: 00270717)

NAGPUR POWER AND INDUSTRIES LIMITED
| CIN-L40100MH1996PLC104361 | www.nagpurpowerind.com |
Registered Office: Nirmal, 20th floor, Nariman Point, Mumbai 400 021
Tel # +91 22 2202 3055/66 Fax# +91 22 2204 3162
Email: npil_investor@khandelwalindia.com

STATEMENT OF CONSOLIDATED SEGMENT-WISE REVENUE, RESULT, TOTAL ASSETS AND TOTAL LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	Amount In Rs.....in Lakhs			
	For the Quarter Ended on		For the Half year Ended on	For the Year Ended on
	30/Sep/21	30/Jun/21	30/Sep/21	31/Mar/21
	Unaudited	Unaudited	Unaudited	Audited
I Segment Revenue				
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	181.34	408.10	589.44	492.60
Electrical Division	706.06	528.34	1,234.40	2,529.11
Electro Mechanical Division	238.04	62.08	300.12	491.30
Total	1,125.44	998.52	2,123.96	3,513.01
Less: Inter Segment Revenue	14.31	14.40	28.71	41.08
Total Income	1,111.13	984.12	2,095.25	3,471.93
II Segment Results				
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	115.23	360.46	475.69	228.68
Electrical Division	45.74	(136.62)	(90.88)	131.11
Electro Mechanical Division	25.13	(51.76)	(26.63)	13.87
Profit Before Interest and tax	186.10	172.08	358.18	373.66
Less: Interest	76.32	3.17	79.49	98.92
Profit/ (Loss) before Tax	109.78	168.91	278.69	274.74
Less: Provision for taxation	12.38	3.68	16.06	9.29
Profit/ (Loss) after Tax	97.40	165.23	262.63	265.45
III Segment Assets				
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	6,897.29	6,831.32	6,897.29	6,439.87
Electrical Division	3,213.90	3,000.69	3,213.90	3,199.71
Electro Mechanical Division	327.91	232.09	327.91	427.01
Total Segment Assets	10,439.10	10,064.10	10,439.10	10,066.59
IV Segment Liabilities				
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	118.51	77.52	118.51	83.73
Electrical Division	1,944.55	1,726.84	1,944.55	1,831.87
Electro Mechanical Division	150.30	131.16	150.30	167.97
Total Segment Liabilities	2,213.36	1,935.52	2,213.36	2,083.57

Notes:

- The company/group has reported segment information as per Ind AS 108 "Operating Segment".
- Previous period figures are regrouped, rearranged, wherever necessary.
- During the Quarter II of F.Y.2021-22 a new segment "Elecrtio Mechanical Division" is identified by the Mangement, corresponding figures for quarter and half year ended on 30th Septemeber,2020 is not applicable.

Place: Mumbai
Date: 1st November, 2021

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Limited Review Report On unaudited consolidated quarterly financial results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nagpur Power and Industries Limited ("the Parent") and its subsidiary The Motwane Manufacturing Company Private Limited (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30th September, 2020, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not



enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i) Nagpur Power and Industries Limited (Holding Company)
 - ii) The Motwane Manufacturing Co. Pvt Ltd (Subsidiary Company)
 - iii) Telemetrics Equipment's Private Limited (Step-down Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information/ financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total revenue of Rs.941.43 Lakhs & Rs.1529.13 Lakhs, total net loss after tax of Rs.17.84 Lakhs & Rs.212.90 Lakhs and total comprehensive loss of Rs.17.84 Lakhs & Rs.212.90 Lakhs for the quarter & half year ended 30th September, 2021 respectively as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other

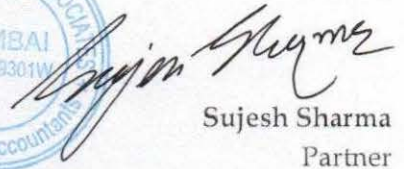


auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W




Sujesh Sharma
Partner

Membership No: 118944

UDIN: 21118944AAAOS3786

Place: Mumbai

Date: 01st November, 2021