

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: November 07, 2020

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Unaudited Financial Result and Limited Review Report for the Quarter and Half Year Ended September 30, 2020

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results (Standalone & Consolidated)** of the Company for the quarter and half year ended September 30, 2020 duly approved by the Board of Directors of the Company in its meeting held on November 07, 2020.

Also attached herewith is the **Limited Review Report (Standalone & Consolidated)** of the Statutory Auditor of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspapers in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors Commenced at 12:25 PM and Concluded at 1:15 PM

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Nagpur Power and Industries Limited**

Nidhi Salampuria

Director & Company Secretary & Compliance Officer

Membership No. : FCS 10448


PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Review report
TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Nagpur Power and Industries Limited for the quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W


Sujesh Sharma
Partner

Membership No.118944

UDIN: 20118944AAAAJP7528

Place: Mumbai

Date: 07th November, 2020

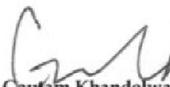
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020
Rs... in lakhs except earning per share

| Particulars | For the Quarter Ended on | | | For the Half year Ended on | | For the Year Ended on |
|---|--------------------------|---------------|----------------|----------------------------|----------------|-----------------------|
| | 30-Sep-20 | 30-Jun-20 | 30-Sep-19 | 30-Sep-20 | 30-Sep-19 | 31-Mar-20 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operation | | | | | | |
| (a) Revenue from Operations | 0.44 | 0.38 | 3.06 | 0.82 | 11.25 | 14.88 |
| (b) Other income | 128.40 | 176.49 | 81.45 | 304.89 | 116.65 | 269.11 |
| Total Income | 128.84 | 176.87 | 84.51 | 305.71 | 127.90 | 283.99 |
| 2 Expenses : | | | | | | |
| (a) Cost of materials consumed | - | - | - | - | - | - |
| (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | - | - | - | - | - | - |
| (d) Employee benefits expense | 17.08 | 15.96 | 27.83 | 33.04 | 50.97 | 102.03 |
| (e) Finance costs | 0.03 | 0.01 | 0.47 | 0.04 | 0.98 | 1.36 |
| (f) Depreciation, amortisation and impairment expense | 4.35 | 4.22 | 4.13 | 8.57 | 8.52 | 17.18 |
| (g) Other expenses (Net of cost of manufactured products capitalised) | 43.47 | 30.10 | 41.70 | 73.57 | 94.23 | 165.91 |
| Total expenses | 64.93 | 50.29 | 74.13 | 115.22 | 154.70 | 286.48 |
| 3 Profit/(Loss) before exceptional items and tax (1 - 2) | 63.91 | 126.58 | 10.38 | 190.49 | (26.80) | (2.49) |
| 4 Exceptional items (net) | - | - | - | - | - | - |
| 5 Profit/(Loss) before tax (3 + 4) | 63.91 | 126.58 | 10.38 | 190.49 | (26.80) | (2.49) |
| 6 Tax Expense | | | | | | |
| (a) Current Tax | - | - | - | - | - | 7.66 |
| (b) Minimum alternate tax credit | - | - | - | - | - | - |
| (c) Deferred Tax | - | - | - | - | - | - |
| 7 Profit/(Loss) after tax (5 - 6) | 63.91 | 126.58 | 10.38 | 190.49 | (26.80) | (10.15) |
| 8 Other Comprehensive Income | | | | | | |
| a. (i) Items that will not be reclassified to profit or loss | 31.84 | 47.23 | (45.85) | 79.07 | (12.36) | (239.14) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| b. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7 + 8) | 95.75 | 173.81 | (35.47) | 269.56 | (39.16) | (249.29) |
| 10 Paid-up equity share capital (Face value Rs. 10 per share) | 1,309.55 | 1,309.55 | 1,309.55 | 1,309.55 | 1,309.55 | 1,309.55 |
| 11 Reserves and Surplus | - | - | - | - | - | 5,647.73 |
| 12 Earning per share (not annualised): | | | | | | |
| (a) Basic Earnings per share Rs. | 0.49 | 0.97 | 0.08 | 1.45 | (0.20) | (0.08) |
| (b) Diluted Earnings per share Rs. | 0.49 | 0.97 | 0.08 | 1.45 | (0.20) | (0.08) |

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 07th November, 2020.
- The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited


Gautam Khandelwal
Executive Chairman
(DIN: 00270717)


Place: Mumbai
Date: 07th November, 2020

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Unaudited Standalone Assets and Liabilities

Amount In Rs...in Lakhs

| Particulars | As at 30th September, 2020 | As at 31st March, 2020 |
|--|-------------------------------|---------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 1,904.79 | 1,911.16 |
| Other intangible assets | 0.01 | 0.01 |
| Financial assets | | |
| Investments | 2,208.81 | 2,128.23 |
| Loans | 467.86 | 307.86 |
| Other financial assets | 402.18 | 52.18 |
| Non-current tax assets (Net) | 114.75 | 105.28 |
| Other non-current assets | 50.22 | 40.86 |
| | 5,148.62 | 4,545.58 |
| Current assets | | |
| Inventories | - | - |
| Financial assets | | |
| Investments | 2,044.79 | 2,374.09 |
| Cash and cash equivalents | 0.68 | 6.48 |
| Others financial assets | 53.18 | 28.35 |
| Other current assets | 39.01 | 41.81 |
| | 2,137.66 | 2,450.73 |
| Total Assets | 7,286.28 | 6,996.31 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 1,309.55 | 1,309.55 |
| Other Equity | 5,917.29 | 5,647.73 |
| Total Equity | 7,226.84 | 6,957.28 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Trade payables | | |
| Total outstanding dues of micro and small enterprises and | - | - |
| Total outstanding dues of creditors other than micro and small enterprises | 11.78 | 11.78 |
| Provisions | 7.61 | 10.55 |
| Total non-current liabilities | 19.39 | 22.33 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 7.63 | 1.26 |
| Trade payables | | |
| Total outstanding dues of micro and small enterprises and | - | - |
| Total outstanding dues of creditors other than micro and small enterprises | 0.85 | 1.27 |
| Other financial liabilities | 2.23 | 2.23 |
| Other current liabilities | 28.10 | 11.10 |
| Provisions | 1.24 | 0.84 |
| | 40.05 | 16.70 |
| Total Liabilities | 59.44 | 39.03 |
| Total Equity and Liabilities | 7,286.28 | 6,996.31 |

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Place: Mumbai
Date: 07th November, 2020

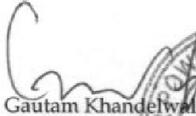
NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Unaudited Standalone Cash Flow

Amount In Rs...in Lakhs

| | Particulars | As at 30th September, 2020 | As at 31st March, 2020 |
|-----------|---|-------------------------------|---------------------------|
| A. | CASH FLOWS FROM OPERATING ACTIVITIES | | |
| | Net Profit / (Loss) before tax | 190.49 | (2.49) |
| | Adjustments for: | | |
| | Depreciation and amortization | 8.57 | 17.18 |
| | Finance Cost | 0.04 | 1.36 |
| | Interest received | (29.48) | (30.21) |
| | Dividend received | (6.26) | (69.13) |
| | Remeasurement of employee benefit | (1.52) | (3.03) |
| | Unrealized gain on investments measured at Fair Value through OCI (Net) | 80.58 | (236.12) |
| | (Gain)/loss on sale of assets | - | - |
| | (Gain)/loss on sale of Investments | (43.05) | (337.37) |
| | Unrealized gain/loss on investment | (226.10) | 168.45 |
| | Operational Profit before Working Capital changes | (26.73) | (491.35) |
| | Adjustments for changes in Working Capital : | | |
| | (Increase) / Decrease in Inventories | - | - |
| | (Increase) / Decrease in other current financial assets | (374.82) | (24.05) |
| | Increase / (Decrease) in other current assets | 2.79 | (34.94) |
| | Increase / (Decrease) in Trade payables | (0.42) | 0.53 |
| | (Increase) / Decrease in other current financial liabilities | - | - |
| | (Increase) / Decrease in other current liabilities | 14.46 | 3.31 |
| | | (357.99) | (55.15) |
| | Cash from/ (used) in operating activities | (384.72) | (546.50) |
| | Direct taxes paid, net | 9.47 | 3.02 |
| | NET CASH FROM/ (USED) IN OPERATING ACTIVITIES | (394.19) | (549.52) |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Property, plant and equipment | (2.19) | (3.85) |
| | Proceeds from sale of fixed Property, plant and equipment | - | - |
| | Proceeds from (Purchase) / Sale of investments | 517.86 | 609.46 |
| | Dividend received | 6.26 | 69.13 |
| | Interest received | 29.48 | 30.21 |
| | Proceeds / (repayment) of loans and deposits | (9.36) | (7.13) |
| | NET CASH FROM/ (USED) IN INVESTING ACTIVITIES | 542.05 | 697.82 |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Proceeds / (Repayment) of Short-term Borrowings | 6.37 | (27.91) |
| | Proceeds/ (Repayment) of Long-term Borrowings | (160.00) | (116.00) |
| | Finance Cost | (0.04) | (1.36) |
| | NET CASH GENERATED FROM FINANCING ACTIVITIES | (153.67) | (145.27) |
| D. | NET CASH FLOWS DURING THE YEAR (A+B+C) | (5.81) | 3.03 |
| E. | Cash and cash equivalents at the beginning | 6.49 | 3.46 |
| F. | CASH AND CASH EQUIVALENTS AT THE END (D+E) | 0.68 | 6.49 |
| G. | CASH AND CASH EQUIVALENTS COMPRISE OF: | | |
| | Cash on hand | 0.49 | 0.01 |
| | Cheques on hand | - | - |
| | Balances with banks in current accounts | 0.19 | 6.48 |
| | CASH AND CASH EQUIVALENTS AS PER NOTE | 0.68 | 6.49 |

For Nagpur Power and Industries Limited


 Gautam Khandelwal
 Executive Chairman
 (DIN: 00270717)
 

Place: Mumbai

Date: 07th November, 2020

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020
Rs... in lakhs except earning per share

| Particulars | For the Quarter Ended on | | | For the Half year Ended on | | For the Year Ended on |
|---|--------------------------|-----------------|-----------------|----------------------------|-----------------|-----------------------|
| | 30-Sep-20 | 30-Jun-20 | 30-Sep-19 | 30-Sep-20 | 30-Sep-19 | 31-Mar-20 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operation | | | | | | |
| (a) Revenue from Operations | 671.13 | 578.92 | 702.89 | 1,250.05 | 1,571.96 | 3,082.93 |
| (b) Other income | 132.73 | 174.25 | 76.33 | 306.98 | 107.66 | 281.99 |
| Total Income | 803.86 | 753.17 | 779.22 | 1,557.03 | 1,679.62 | 3,364.92 |
| 2 Expenses : | | | | | | |
| (a) Cost of materials consumed | 284.33 | 290.35 | 356.43 | 574.68 | 836.94 | 1,410.94 |
| (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 23.73 | 34.98 | (60.05) | 58.71 | (63.83) | 25.03 |
| (d) Employee benefits expense | 206.82 | 196.41 | 329.10 | 403.23 | 611.34 | 1,248.25 |
| (e) Finance costs | 26.83 | 31.13 | 21.60 | 57.96 | 58.65 | 126.09 |
| (f) Depreciation, amortisation and impairment expense | 57.24 | 58.89 | 58.25 | 116.13 | 112.93 | 232.81 |
| (g) Other expenses (Net of cost of manufactured products capitalised) | 158.37 | 104.30 | 209.72 | 262.67 | 410.73 | 838.37 |
| Total expenses | 757.32 | 716.06 | 915.05 | 1,473.38 | 1,966.76 | 3,881.49 |
| 3 Profit/(Loss) before exceptional items and tax (1 - 2) | 46.54 | 37.11 | (135.83) | 83.65 | (287.14) | (516.57) |
| 4 Exceptional items (net) | - | - | - | - | - | - |
| 5 Profit/(Loss) before tax (3 + 4) | 46.54 | 37.11 | (135.83) | 83.65 | (287.14) | (516.57) |
| 6 Tax Expense | | | | | | |
| (a) Current Tax | - | - | - | - | - | 7.66 |
| (b) Minimum alternate tax credit | - | - | - | - | - | - |
| (c) Deferred Tax | - | - | - | - | - | - |
| 7 Profit/(Loss) after tax (5 - 6) | 46.54 | 37.11 | (135.83) | 83.65 | (287.14) | (524.23) |
| 8 Other Comprehensive Income | | | | | | |
| a. (i) Items that will not be reclassified to profit or loss | 31.84 | 47.23 | (45.85) | 79.07 | (12.36) | (226.84) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| b. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7 + 8) | 78.38 | 84.34 | (181.68) | 162.72 | (299.50) | (751.07) |
| 10 Paid-up equity share capital (Face value Rs. 10 per share) | 1,309.55 | 1,309.55 | 1,309.55 | 1,309.55 | 1,309.55 | 1,309.55 |
| 11 Reserves and Surplus | - | - | - | - | - | 6,043.22 |
| 12 Earning per share (not annualised): | | | | | | |
| (a) Basic Earnings per share Rs. | 0.36 | 0.28 | (1.04) | 0.64 | (2.19) | (4.00) |
| (b) Diluted Earnings per share Rs. | 0.36 | 0.28 | (1.04) | 0.64 | (2.19) | (4.00) |

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 07th November, 2020.
- The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Place: Mumbai
Date: 07th November, 2020

NAGPUR POWER AND INDUSTRIES LIMITED

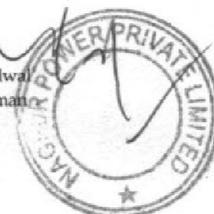
Statement of Unaudited Consolidated Assets and Liabilities

Amount In Rs...in Lakhs

| Particulars | As at 30th September, 2020 | As at 31st March, 2020 |
|--|-------------------------------|---------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 2,151.68 | 2,181.09 |
| Other intangible assets | 2,042.93 | 2,048.28 |
| Capital work- in-progress | 4.10 | 3.50 |
| Financial assets | - | - |
| Investments | 224.52 | 143.94 |
| Loans | - | - |
| Others financial assets | 423.29 | 84.51 |
| Deferred tax assets (Net) | 1.87 | 1.87 |
| Non-current tax assets (Net) | 114.75 | 105.28 |
| Other non-current assets | 112.43 | 103.93 |
| | 5,075.57 | 4,672.40 |
| Current assets | | |
| Inventories | 1,061.96 | 1,098.10 |
| Financial assets | - | - |
| Investments | 2,044.79 | 2,374.09 |
| Trade receivables | 869.12 | 815.24 |
| Cash and cash equivalents | 58.37 | 51.66 |
| Bank balance other than cash and cash equivalents | 303.58 | 329.05 |
| Other financial assets | 7.98 | 3.43 |
| Other current assets | 158.43 | 159.28 |
| | 4,504.23 | 4,830.85 |
| Total Assets | 9,579.80 | 9,503.25 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 1,309.55 | 1,309.55 |
| Other equity | 6,234.91 | 6,043.22 |
| Non-controlling interest | 39.87 | 68.84 |
| Total equity | 7,584.33 | 7,421.61 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 61.27 | 128.69 |
| Trade payables | - | - |
| Total outstanding dues of micro and small enterprises and | - | - |
| Total outstanding dues of creditors other than micro and small enterprises | 11.78 | 11.78 |
| Other financial liabilities | 5.53 | 5.77 |
| Provisions | 36.33 | 39.70 |
| Total Non-current liabilities | 114.91 | 185.94 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 1,145.94 | 978.20 |
| Trade payables | - | - |
| Total outstanding dues of micro and small enterprises and | - | - |
| Total outstanding dues of creditors other than micro and small enterprises | 396.84 | 480.78 |
| Other financial liabilities | 2.23 | 2.23 |
| Other current liabilities | 273.27 | 374.77 |
| Provisions | 62.28 | 59.72 |
| Total current liabilities | 1,880.56 | 1,895.70 |
| Total Liabilities | 1,995.47 | 2,081.64 |
| Total Equity and Liabilities | 9,579.80 | 9,503.25 |

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Place: Mumbai
Date: 07th November, 2020

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Unaudited Consolidated Cash Flow

Amount In Rs...in Lakhs

| Particulars | As at 30th September, 2020 | As at 31st March, 2020 |
|--|-------------------------------|---------------------------|
| A. CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit Before Tax and Share in Profit/(Loss) of Equity Accounted Investees | 112.62 | (384.86) |
| Adjustments for: | | |
| Depreciation and amortization | 116.13 | 232.81 |
| Finance Cost | 57.97 | 126.09 |
| Interest Income | (11.21) | (12.73) |
| Dividend Income | (6.26) | (69.13) |
| Remeasurement of employee benefit | (1.52) | 9.28 |
| Unrealised gain on investments measured at Fair Value through OCI (Net) | 80.58 | (236.12) |
| (Gain)/loss on sale of assets | - | (0.16) |
| (Gain)/loss on sale of Investments | (43.05) | (337.37) |
| Unrealised gain/loss on investment | (226.10) | 168.45 |
| Operational Profit before Working Capital changes | 79.16 | (503.74) |
| Adjustments for changes in Working Capital : | | |
| Inventories | 36.14 | 1.03 |
| Trade receivables | (53.87) | 206.82 |
| Other current assets | (3.69) | (61.51) |
| Trade payables | (83.94) | (126.66) |
| Other current liabilities | (102.32) | 94.10 |
| | (207.68) | 113.78 |
| Cash from/ (used) in operating activities | (128.52) | (389.96) |
| Direct taxes paid, net | 9.47 | (4.64) |
| NET CASH FROM/ (USED) IN OPERATING ACTIVITIES | (137.99) | (385.32) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of PPE and Other Intangible assets (Note i below) | (81.97) | (298.00) |
| Proceeds from sale of PPE and Other Intangible assets (Note i below) | - | 0.20 |
| Proceeds from (Purchase) / Sale of investments (Note ii below) | 517.86 | 609.46 |
| Dividend received | 6.26 | 69.13 |
| Interest received | 11.21 | 12.73 |
| Proceeds / (repayment) of loans and deposits | (347.51) | (9.05) |
| NET CASH FROM/ (USED) IN INVESTING ACTIVITIES | 105.85 | 384.47 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of Equity Shares to Minority Interest by Subsidiary | (28.96) | (97.62) |
| Proceeds / (Repayment) of Short-term Borrowings | 167.74 | 333.52 |
| Proceeds/(Repayment) of Long-term Borrowings | (67.42) | 128.69 |
| Finance Cost | (57.97) | (126.09) |
| NET CASH GENERATED FROM FINANCING ACTIVITIES | 13.39 | 238.50 |
| D. NET CASH FLOWS DURING THE YEAR (A+B+C) | (18.75) | 237.65 |
| E. Cash and cash equivalents at the beginning | 380.70 | 143.05 |
| F. CASH AND CASH EQUIVALENTS AT THE END (D+E) | 361.95 | 380.70 |
| G. CASH AND CASH EQUIVALENTS COMPRISE OF: | | |
| Cash on hand | 1.47 | 0.38 |
| Cheques on hand | - | - |
| Balances with banks in current accounts | 360.48 | 380.32 |
| CASH AND CASH EQUIVALENTS AS PER NOTE | 361.95 | 380.70 |

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Place: Mumbai
Date: 07th November, 2020

Limited Review Report On unaudited consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nagpur Power and Industries Limited ("the Parent") and its subsidiary The Motwane Manufacturing Company Private Limited (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30th September, 2019, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not




enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

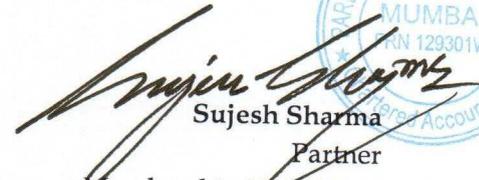
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

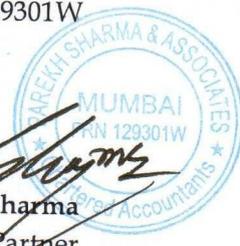
4. The Statement includes the results of the following entities:
 - i) Nagpur Power and Industries Limited (Holding Company)
 - ii) The Motwane Manufacturing Co. Pvt Ltd (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information/ financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total revenue of Rs.670.69 Lakhs & Rs.1249.23 Lakhs, total net loss after tax of Rs.17.37 Lakhs & Rs.106.84 Lakhs and total comprehensive loss of Rs.17.37 Lakhs & Rs.106.84 Lakhs for the quarter & half year ended 30th September, 2020 respectively as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of the above matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W


Sujesh Sharma
Partner
Membership No: 118944
UDIN: 20118944AAAAJQ5882



Place: Mumbai

Date: 07th November, 2020