

# NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai-400021|

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| Email: npil\_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

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Date: November 14, 2018

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

**SCRIP CODE: - 532362**

**Sub: Unaudited Financial Result and Limited Review Report for the Quarter and Half Year Ended September 30, 2018**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results** of the Company for the quarter and half year ended September 30, 2018 duly approved by the Board of Directors of the Company in its meeting held on November 14, 2018.

Also attached herewith is the **Limited Review Report** of the Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspapers in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**The Meeting of the Board of Directors Commenced at 11:30 AM and Concluded at 1:25 PM**

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For M/s. Nagpur Power And Industries Limited

  
**Nidhi Salampuria**

Director & Company Secretary  
& Compliance Officer

Membership No. : A28712



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

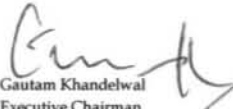
Amount in Lakhs except per share data

Particulars	Quarter ended			Half year ended		For the Year
	30/Sep/18	30/Jun/18	30/Sep/17	30/Sep/18	30/Sep/17	Ended on
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operation						
(a) Revenue from operations	7.96	13.36	-	21.32	-	15.48
(b) Other income	15.37	41.39	55.23	56.76	164.07	256.64
<b>Total Income</b>	<b>23.33</b>	<b>54.75</b>	<b>55.23</b>	<b>78.08</b>	<b>164.07</b>	<b>272.12</b>
2 Expenses :						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(d) Employee benefits expense	22.88	23.43	21.14	46.31	43.84	80.88
(e) Finance costs	0.33	0.32	0.48	0.65	1.64	1.84
(f) Depreciation, amortisation and impairment expense	4.50	4.46	5.07	8.96	10.08	20.03
(g) Other expenses (Net of cost of manufactured products capitalised)	46.84	34.42	34.69	81.26	79.04	199.53
<b>Total expenses</b>	<b>74.55</b>	<b>62.63</b>	<b>61.38</b>	<b>137.18</b>	<b>134.60</b>	<b>302.28</b>
3 Profit/(Loss) before exceptional items and tax (1-2)	(51.22)	(7.88)	(6.15)	(59.10)	29.47	(30.16)
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit/(Loss) before tax (3 + 4)	(51.22)	(7.88)	(6.15)	(59.10)	29.47	(30.16)
6 Tax expense						
(a) Current tax	-	-	-	-	-	8.00
(b) Deferred tax	-	-	-	-	-	-
7 Profit/(Loss) after tax (5 - 6)	(51.22)	(7.88)	(6.15)	(59.10)	29.47	(38.16)
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(13.71)	67.26	6.68	53.55	84.79	105.94
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10 Total comprehensive income for the period (7 + 8)	(64.93)	59.38	0.53	(5.55)	114.26	67.78
11 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
12 Earning per share (not annualised):						
(a) Basic Earnings per share Rs.	(0.39)	(0.06)	(0.05)	(0.45)	0.23	(0.29)
(b) Diluted Earnings per share Rs.	(0.39)	(0.06)	(0.05)	(0.45)	0.23	(0.29)

**Notes:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 14th November, 2018.
- The Company has only one reportable segment of activity namely manufacture of "High/, Medium/Low Carbon Ferro Manganese and Silico Manganese Slag".
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted IND AS from April 01, 2017, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The format unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with IND AS.

For Nagpur Power and Industries Limited

  
Gautam Khandelwal  
Executive Chairman  
(DIN: 00270717)

Place: Mumbai  
Date: 14th November, 2018



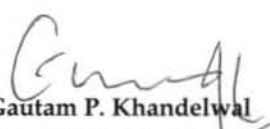
## NAGPUR POWER AND INDUSTRIES LIMITED

## Statement of Assets and Liabilities

Amount in Lakhs

Particulars	As at 30th September, 2018 (Unaudited)	As at 31st March, 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,933.25	1,942.45
Other intangible assets	0.01	0.01
<b>Financial assets</b>		
- Investments	2,621.32	2,581.50
- Loans	191.86	227.38
- Others financial assets	110.58	52.18
Non-current tax assets (Net)	108.78	107.64
Other non-current assets	43.42	34.20
<b>Current assets</b>		
Inventories		
<b>Financial assets</b>		
- Investments	2,291.59	2,327.50
- Cash and cash equivalents	0.68	3.70
- Others financial assets	1.04	0.92
Others current assets	13.03	24.45
<b>Total assets</b>	<b>7,315.56</b>	<b>7,301.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,309.55	1,309.55
Other equity	5,925.50	5,931.05
<b>Total equity</b>	<b>7,235.05</b>	<b>7,240.60</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Trade payables	11.79	11.79
Provisions	5.83	8.78
<b>Total non-current liabilities</b>	<b>17.62</b>	<b>20.57</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	22.67	19.40
- Trade payables	25.95	0.32
- Other financial liabilities	2.33	2.33
Other current liabilities	10.21	17.56
Provisions	1.73	1.15
<b>Total current liabilities</b>	<b>62.89</b>	<b>40.76</b>
<b>Total equity and liabilities</b>	<b>7,315.56</b>	<b>7,301.93</b>

For Nagpur Power and Industries Limited

  
 Gautam P. Khandelwal  
 Executive Chairman  
 (DIN: 00270717)





## Limited Review Report

To  
The Board of Directors  
Nagpur Power and Industries Limited  
'Nirmal Building', 20<sup>th</sup> Floor,  
Nariman Point,  
Mumbai-400021

### Limited Review Report for Nagpur Power and Industries Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Nagpur Power and Industries Limited** ("The Company") for the quarter ended 30<sup>th</sup> September, 2018 ("The Statement") being prepared by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountant of India. This standard inquires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information prequired to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/65/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Parekh Sharma & Associates**

Chartered Accountants

Firm Regn. No. 129301W

  
Sujesh Sharma

Partner

Membership No.



Date: 14<sup>th</sup> November, 2018

Place: Mumbai