NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|
| Tel# +91 22 2202 3055/66 |npil_investor@khandelwalindia.com | www.nagpurpowerind.com |

Date: August 11, 2023

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

SCRIP CODE: - 532362

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, August 11, 2023

In furtherance to our letters dated July 25, 2023 and August 04, 2023 with respect to intimation of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Obligations') read with Schedule III to the said regulations, kindly note that the Board of Directors of Nagpur Power And Industries Limited ('the Company') at their meeting held on Friday, August 11, 2023 which commenced at 5:30 PM and concluded at 5.45 PM, has inter-alia:

i) Approved and taken on record, the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended June 30, 2023, and Limited Review Report thereon.

   Further pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following-

   a) Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023;
   b) Limited Review Report on (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2023;

ii) Noted the resignation of Ms. Nidhi Salampuria from the post of Company Secretary & Compliance Officer.

iii) Approved the Director's Report for the financial year ended March 31, 2023.

iv) Approved the Book Closure dates for the purpose of Twenty-Seventh Annual General Meeting of the Company.

v) Approved appointment of Link Intime India Pvt. Ltd. For conducting AGM through VC/OAVM and E-Voting Process for the AGM.

vi) Appointed Mr. Sanam Umbargikar, Practicing Company Secretary as a scrutinizer for conducting the entire e-voting process for Twenty-Seventh Annual General Meeting of the Company.

vii) Approved the Draft Notice of Twenty-Seventh Annual General Meeting of the Company.

viii) Approved keeping books of accounts and other statutory records at a place other than Registered Office of the Company.

Kindly take the same on your record.

Yours faithfully,
For **Nagpur Power and Industries Limited**

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

Nidhi Salampuria
Company Secretary & Compliance Officer
Membership No. FCS 10448

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operation**				
	(a) Revenue from Operations	-	-	-	-
	(b) Other income	196.85	29.77	(222.06)	110.46
	Total Income	**196.85**	**29.77**	**(222.06)**	**110.46**
2	**Expenses :**				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	(d) Employee benefits expense	23.55	19.74	22.45	90.62
	(e) Finance costs	0.19	0.48	0.09	0.85
	(f) Depreciation, amortisation and impairment expense	1.64	1.94	1.81	8.03
	(g) Other expenses (Net of cost of manufactured products capitalised)	60.50	46.08	33.12	147.05
	Total expenses	**85.88**	**68.24**	**57.47**	**246.55**
3	**Profit/(Loss) before exceptional items and tax (1 - 2)**	**110.97**	**(38.47)**	**(279.53)**	**(136.09)**
4	Exceptional items (net)	-	-	-	-
5	**Profit/(Loss) before tax (3 + 4)**	**110.97**	**(38.47)**	**(279.53)**	**(136.09)**
6	Tax Expense				
	(a) Current Tax	-	7.80	-	7.80
	(b) Minimum alternate tax credit	-	-	-	-
	(c) Deferred Tax	-	-	-	-
7	**Profit/(Loss) after tax (5 - 6)**	**110.97**	**(46.27)**	**(279.53)**	**(143.89)**
8	Other Comprehensive Income	-	-	-	
a.	(i) Items that will not be reclassified to profit or loss	49.03	(19.34)	21.08	25.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b.	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	**160.00**	**(65.61)**	**(258.45)**	**(118.31)**
10	Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55
11	Reserves and Surplus	-	-	-	6,429.76
12	Earning per share (not annualised):	-	-	-	-
	(a) Basic Earnings per share Rs.	0.85	(0.35)	(2.13)	(1.10)
	(b) Diluted Earnings per share Rs.	0.85	(0.35)	(2.13)	(1.10)

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 11th August, 2023.
2. The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
3. The figures for the Quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.
4. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 11th August, 2023

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operation**				
	(a) Revenue from Operations	1,055.85	983.72	1,225.32	4,383.35
	(b) Other income	199.52	63.63	(247.78)	110.77
	Total Income	**1,255.37**	**1,047.35**	**977.54**	**4,494.12**
2	**Expenses :**				
	(a) Cost of materials consumed	247.92	473.80	578.88	1,832.22
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	143.82	(49.79)	(79.35)	(70.64)
	(d) Employee benefits expense	429.97	414.16	360.58	1,548.29
	(e) Finance costs	39.22	36.19	33.70	146.91
	(f) Depreciation, amortisation and impairment expense	71.76	76.14	71.19	296.33
	(g) Other expenses (Net of cost of manufactured products capitalised)	225.26	425.62	220.18	1,102.41
	Total expenses	**1,157.95**	**1,376.12**	**1,185.18**	**4,855.52**
3	**Profit/(Loss) before exceptional items and tax (1 - 2)**	**97.42**	**(328.77)**	**(207.64)**	**(361.40)**
4	Exceptional items (net)	-	-	-	-
5	**Profit/(Loss) before tax (3 + 4)**	**97.42**	**(328.77)**	**(207.64)**	**(361.40)**
6	Tax Expense				
	(a) Current Tax	-	(43.70)	25.02	7.80
	(b) Minimum alternate tax credit	-	1.01	0.13	0.60
	(c) Deferred Tax	-	2.35	(0.09)	2.94
7	**Profit/(Loss) after tax (5 - 6)**	97.42	(288.43)	(232.70)	(372.74)
8	Other Comprehensive Income				
a.	(i) Items that will not be reclassified to profit or loss	49.03	(32.39)	21.08	12.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b.	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	146.45	(320.82)	(211.62)	(360.21)
10	Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55
11	Reserves and Surplus	-	-	-	6,820.62
12	Earning per share (not annualised):				
	(a) Basic Earnings per share Rs.	0.74	(2.20)	(1.78)	(2.85)
	(b) Diluted Earnings per share Rs.	0.74	(2.20)	(1.78)	(2.85)

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 11th August, 2023
2. The Company has three reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag", " Electrical Division " and " Electro Mechanical Division".
3. The figures for the Quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.
4. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 11th August, 2023

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STATEMENT OF CONSOLIDATED SEGMENT-WISE REVENUE, RESULT, TOTAL ASSETS AND TOTAL LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2023

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
I	**Segment Revenue**				
	High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	-	-	-	-
	Electrical Division	868.28	790.09	1,019.60	3,671.36
	Electro Mechanical Division	187.57	193.63	205.72	711.99
	Total	**1,055.85**	**983.72**	**1,225.32**	**4,383.35**
	Less: Inter Segment Revenue	-	-	-	-
	Revenue From Operations	**1,055.85**	**983.72**	**1,225.32**	**4,383.35**
II	**Segment Results**				
	High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	111.16	(37.99)	(279.44)	(135.25)
	Electrical Division	33.23	(254.60)	112.76	(45.76)
	Electro Mechanical Division	(10.04)	3.25	(14.79)	(47.10)
	Profit Before Interest and tax	**134.35**	**(289.34)**	**(181.47)**	**(228.11)**
	Less: Interest	36.94	39.42	26.17	133.28
	Profit/ (Loss) before Tax	**97.41**	**(328.76)**	**(207.64)**	**(361.39)**
	Less: Provision for taxation	-	(40.35)	25.06	11.33
	Profit/ (Loss) after Tax	**97.41**	**(288.41)**	**(232.70)**	**(372.72)**
III	**Segment Assets**				
	High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	7,130.87	7,161.04	6,130.30	7,161.04
	Electrical Division	3,070.53	2,943.86	3,500.42	2,943.86
	Electro Mechanical Division	398.18	285.71	282.34	285.71
	Total Segment Assets	**10,599.58**	**10,390.61**	**9,913.06**	**10,390.61**
IV	**Segment Liabilities**				
	High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	32.56	46.02	66.87	46.02
	Electrical Division	1,528.20	1,588.61	1,655.42	1,588.61
	Electro Mechanical Division	601.05	464.65	456.06	464.65
	Total Segment Liabilities	**2,161.81**	**2,099.28**	**2,178.35**	**2,099.28**

Notes:

1 The company/group has reported segment information as per Ind AS 108 "Operating Segment".

2 The figures for the Quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.

3 Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 11th August, 2023

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Review report

TO THE BOARD OF DIRECTORS OF

NAGPUR POWER AND INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **Nagpur Power and Industries Limited** ("the Company") for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

PAREKH SHARMA & ASSOCIATES MUMBAI 129301W Chartered Accountants

Sujesh Sharma
Partner
Membership No.118944

UDIN: 23118944BGTPJP9808

Place: Mumbai
Date: 11.08.2023

PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report On unaudited consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nagpur Power and Industries Limited ("the Holding Company")and its subsidiary The Motwane Manufacturing Company Private Limited(the Holding Company and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended 30th June, 2023 ("the Statement"),being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2022, as reported in these financial results have been approved by the Holding Company's Board of Directors.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   i) Nagpur Power and Industries Limited (Holding Company)
   ii) The Motwane Manufacturing Co. Private Limited (Subsidiary Company)

PAREKH SHARMA & ASSOCIATES MUMBAI FRN 129301W Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / financial information/ financial results of subsidiaries mentioned in above paragraph 4 included in the unaudited financial results, whose interim financial statements/financial information/financial results reflect total revenue of Rs.1058.95 Lakhs, total net loss after tax of Rs.13.56 Lakhs and total comprehensive loss of Rs.13.56 Lakhs for the quarter ended 30th June, 2023 as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

PARIKH SHARMA & ASSOCIATES MUMBAI FRN 129301W Chartered Accountants

Sujesh Sharma
Partner
Membership No: 118944
UDIN: 23118944BGTPJQ1809

Place: Mumbai

Date: 11.08.2023