

# NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil\_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: June 29, 2021

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Outcome of Board Meeting held on June 29, 2021

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of Nagpur Power And Industries Limited at its board meeting held today i.e. June 29, 2021 approved the Annual Standalone Audited Financial Results the quarter and year ended March 31, 2021.

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 attached please find the following:


- a) Annual Standalone Audited Financial Results of Nagpur Power And Industries Limited for the Quarter and Year ended March 31, 2021 along with the Statements of Assets and Liabilities for the Financial Year ended March 31, 2021.
- b) Auditors' Report on the Standalone Audited Financial Results of Nagpur Power And Industries Limited for the Financial Year ended March 31, 2021.
- c) Declaration under Regulation 33(3) (d) of the SEBI (LODR) 2015, (Amendment) Regulations 2016 with respect to Standalone Audit Report for the financial year ended March 31, 2021.

*Please note due to non-receipt of consolidated financial accounts from subsidiary company the company is unable to submit audited consolidated financial result for the FY 2020-21. The board has decided to call a board meeting at the earliest to approve audited consolidated financial result for the FY 2020-21. The company will intimate once meeting date is finalized.*

The Meeting of the Board of Directors Commenced at 5:00PM and Concluded at 5:30 PM.

Kindly take the same on your record.

Thanking You,  
For M/s. Nagpur Power And Industries Limited

  
Nidhi Salampuria  
Director & Company Secretary & Compliance Officer  
ICSI FCS No. F10448 & DIN No. 07138654



**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**  
Rs... In lakhs except earning per share

Particulars	For the Quarter Ended on			For the Year Ended on	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operation</b>					
(a) Revenue from Operations	-	-	0.06	0.82	14.88
(b) Other income	60.75	126.14	111.88	491.78	269.11
<b>Total Income</b>	<b>60.75</b>	<b>126.14</b>	<b>111.94</b>	<b>492.60</b>	<b>283.99</b>
<b>2 Expenses :</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(d) Employee benefits expense	40.07	17.28	25.56	90.39	102.03
(e) Finance costs	0.15	0.06	0.03	0.25	1.36
(f) Depreciation, amortisation and impairment expense	4.92	4.19	4.33	17.68	17.18
(g) Other expenses (Net of cost of manufactured products capitalised)	55.09	27.19	37.61	155.85	165.91
<b>Total expenses</b>	<b>100.23</b>	<b>48.72</b>	<b>67.53</b>	<b>264.17</b>	<b>286.48</b>
<b>3 Profit/(Loss) before exceptional items and tax (1 - 2)</b>	<b>(39.48)</b>	<b>77.42</b>	<b>44.41</b>	<b>228.43</b>	<b>(2.49)</b>
<b>4 Exceptional items (net)</b>	-	-	-	-	-
<b>5 Profit/(Loss) before tax (3 + 4)</b>	<b>(39.48)</b>	<b>77.42</b>	<b>44.41</b>	<b>228.43</b>	<b>(2.49)</b>
<b>6 Tax Expense</b>					
(a) Current Tax	-	-	7.66	-	7.66
(b) Minimum alternate tax credit	-	-	-	-	-
(c) Deferred Tax	-	-	-	-	-
<b>7 Profit/(Loss) after tax (5 - 6)</b>	<b>(39.48)</b>	<b>77.42</b>	<b>36.75</b>	<b>228.43</b>	<b>(10.15)</b>
<b>8 Other Comprehensive Income</b>					
a. (i) Items that will not be reclassified to profit or loss	29.02	36.78	(234.28)	144.87	(239.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>9 Total Comprehensive Income for the period (7 + 8)</b>	<b>(10.46)</b>	<b>114.20</b>	<b>(197.53)</b>	<b>373.30</b>	<b>(249.29)</b>
<b>10 Paid-up equity share capital (Face value Rs. 10 per share)</b>	<b>1,309.55</b>	<b>1,309.55</b>	<b>1,309.55</b>	<b>1,309.55</b>	<b>1,309.55</b>
<b>11 Reserves and Surplus</b>	-	-	-	-	-
<b>12 Earning per share (not annualised):</b>					
(a) Basic Earnings per share Rs.	(0.30)	0.59	0.28	1.74	(0.08)
(b) Diluted Earnings per share Rs.	(0.30)	0.59	0.28	1.74	(0.08)

**Notes:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 29th June, 2021.
- The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
- The figures for the Quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

Nidhi Salampuria  
Non-Executive Director  
(DIN: 07138654)

Place: Mumbai  
Date: 29th June, 2021



# NAGPUR POWER AND INDUSTRIES LIMITED

## Statement of Audited Standalone Assets and Liabilities

Amount In Rs...In Lakhs

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,898.90	1,911.16
Other intangible assets	0.01	0.01
<b>Financial assets</b>		
Investments	2,273.42	2,128.23
Loans	622.86	307.86
Other financial assets	329.68	52.18
Non-current tax assets (Net)	131.46	105.28
Other non-current assets	58.30	40.86
	<b>5,314.63</b>	<b>4,545.58</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets		
Investments	2,033.55	2,374.09
Cash and cash equivalents	5.81	6.48
Others financial assets	35.94	28.35
Other current assets	24.38	41.81
	<b>2,099.68</b>	<b>2,450.73</b>
<b>Total Assets</b>	<b>7,414.31</b>	<b>6,996.31</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,309.55	1,309.55
Other Equity	6,021.03	5,647.73
<b>Total Equity</b>	<b>7,330.58</b>	<b>6,957.28</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	11.78	11.78
Provisions	7.80	10.55
<b>Total non-current liabilities</b>	<b>19.58</b>	<b>22.33</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	46.19	1.26
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	0.05	1.27
Other financial liabilities	2.23	2.23
Other current liabilities	15.08	11.10
Provisions	0.60	0.84
	<b>64.15</b>	<b>16.70</b>
<b>Total Liabilities</b>	<b>83.73</b>	<b>39.03</b>
<b>Total Equity and Liabilities</b>	<b>7,414.31</b>	<b>6,996.31</b>

For Nagpur Power and Industries Limited

Nidhi Salampuria  
Non-Executive Director  
(DIN: 07138654)

Place: Mumbai  
Date: 29th June, 2021



**NAGPUR POWER AND INDUSTRIES LIMITED**

**Statement of Audited Standalone Cash Flow**

Amount In Rs...in Lakhs

	Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) before tax	228.43	(2.49)
	Adjustments for:		
	Depreciation and amortization	17.68	17.18
	Finance Cost	0.25	1.36
	Interest received	(57.42)	(30.21)
	Dividend received	(9.97)	(69.13)
	Remeasurement of employee benefit	(0.32)	(3.03)
	Unrealized gain on investments measured at Fair Value through OCI (Net)	145.19	(236.12)
	(Gain)/loss on sale of assets	-	-
	(Gain)/loss on sale of Investments	(78.17)	(337.37)
	Unrealized gain/loss on investment	(346.05)	168.45
	<b>Operational Profit before Working Capital changes</b>	<b>(100.38)</b>	<b>(491.35)</b>
	Adjustments for changes in Working Capital :		
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in other current financial assets	(285.09)	(24.05)
	Increase / (Decrease) in other current assets	17.43	(34.94)
	Increase / (Decrease) in Trade payables	(1.22)	0.53
	(Increase) / Decrease in other current financial liabilities	-	-
	(Increase) / Decrease in other current liabilities	1.00	3.31
		<b>(267.88)</b>	<b>(55.15)</b>
	<b>Cash from/ (used) in operating activities</b>	<b>(368.26)</b>	<b>(546.50)</b>
	Direct taxes paid, net	26.18	3.02
	<b>NET CASH FROM/ (USED) IN OPERATING ACTIVITIES</b>	<b>(394.44)</b>	<b>(549.52)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, plant and equipment	(5.42)	(3.85)
	Proceeds from sale of fixed Property, plant and equipment	-	-
	Proceeds from (Purchase) / Sale of investments	619.55	609.46
	Dividend received	9.97	69.13
	Interest received	57.42	30.21
	Proceeds / (repayment) of loans and deposits	(17.44)	(7.13)
	<b>NET CASH FROM/ (USED) IN INVESTING ACTIVITIES</b>	<b>664.08</b>	<b>697.82</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds / (Repayment) of Short-term Borrowings	44.93	(27.91)
	Proceeds/ (Repayment) of Long-term Borrowings	(315.00)	(116.00)
	Finance Cost	(0.25)	(1.36)
	<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>(270.32)</b>	<b>(145.27)</b>
<b>D.</b>	<b>NET CASH FLOWS DURING THE YEAR (A+B+C)</b>	<b>(0.68)</b>	<b>3.03</b>
<b>E.</b>	<b>Cash and cash equivalents at the beginning</b>	<b>6.49</b>	<b>3.46</b>
<b>F.</b>	<b>CASH AND CASH EQUIVALENTS AT THE END (D+E)</b>	<b>5.81</b>	<b>6.49</b>
<b>G.</b>	<b>CASH AND CASH EQUIVALENTS COMPRISE OF:</b>		
	Cash on hand	0.28	0.01
	Cheques on hand	-	-
	Balances with banks in current accounts	5.53	6.48
	<b>CASH AND CASH EQUIVALENTS AS PER NOTE</b>	<b>5.81</b>	<b>6.49</b>

For Nagpur Power and Industries Limited

Nidhi Salampuria  
Non-Executive Director  
(DIN: 07138654)

Place: Mumbai  
Date: 29th June, 2021



Independent Auditor's Report on Audited Standalone Quarterly Financial Results  
and Year to Date Results of Nagpur Power and Industries Limited Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
NAGPUR POWER AND INDUSTRIES LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

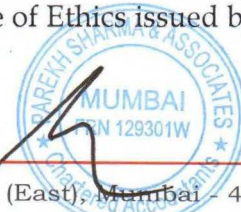
We have audited the accompanying standalone quarterly financial results of **NAGPUR POWER & INDUSTRIES LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by





the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### **Emphasis of Matter**

We draw your attention to note 5 to the statement of Standalone Annual Financial Results for the year ended March 31, 2021, which described the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

#### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





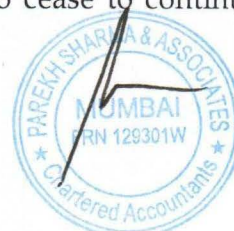
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a



going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

  
Sujesh Sharma  
Partner

Membership No.118944

UDIN: 21118944AAAAT06139

Place: Mumbai

Date: 29<sup>th</sup> June, 2021



# NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil\_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: June 29, 2021

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**SCRIP CODE: - 532362**

**Sub: Declaration under Regulation 33(3) (d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 (Standalone and Consolidated)**

Dear sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that M/s. Parekh Sharma and Associates, Chartered Accountants (FRN - 129301W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the financial year ended March 31, 2021.

Kindly take record of the same.

Thanking you,

For M/s. Nagpur Power And Industries Limited

  
**Nidhi Salampurja**  
Director & Company Secretary & Compliance Officer  
ICSI FCS No. F10448 & DIN No. 07138654