



# NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Dobbballapur (Tq) Bangalore Rural Dist.  
Regd Off: # 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500082.  
Ph: 0091-40-23357248 CIN: LO1119AP1987PLC007981

To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Date: 13.02.2024

Dear Sir/ Madam,

**Sub: Outcome of Board meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Unit: Nagarjuna Agri Tech Limited (Scrip Code: 531832)**

With reference to the subject cited, this is to inform the Exchanges that meeting of the Board of Directors of M/s. **Nagarjuna Agri Tech Limited** held on Tuesday, the 13th day of February, 2024, at 03.30 p.m. at the Registered Office of the Company, the following were duly considered and approved by the Board.

1. Unaudited financial results for the quarter ended 31.12.2023.
2. Limited Review Report for the Quarter ended 31.12.2023.
3. Appointments of Mr. N. Mahender Reddy as an additional director (Independent category) of the Company.
4. Resignations of Mr. K Ravindra as an Independent Director of the Company.
5. Reconstitution Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committees of the Company.
6. The Company has sold the land 6.02 Acres at consideration of Rs. 2,18,40,000 in Aralamallige Village under Survey No 131, 332-339 at Karnataka State.

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

The meeting of the Board of Directors commenced at 3:30 P.M (IST) and concluded at 05:30 P.M (IST)

This is for the kind information and records of the Exchange, please.

Thanking you.

Your faithfully

For Nagarjuna Agri Tech Limited

*KVL N Raju*

Dr. K V L N Raju  
Managing Director  
(DIN: 00116664)



**NAGARJUNA AGRI TECH LIMITED**  
CIN No.L01119AP1987PLC007981  
UnAudited Financial results for the Quarter and Nine Months ended Dec 31, 2023

Sl. No.	Particulars	Amount in lakhs					
		For the Quarter ended			For the Nine Months ended		For the Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I	Income from operations						
	Revenue from operations	73.28	99.57	80.76	172.85	168.41	264.50
	<b>Total income from operations (I)</b>	<b>73.28</b>	<b>99.57</b>	<b>80.76</b>	<b>172.85</b>	<b>168.41</b>	<b>264.50</b>
II	Other income	9.49	10.04	-	19.52	-	-
III	<b>Total Income (I+II)</b>	<b>82.77</b>	<b>109.61</b>	<b>80.76</b>	<b>192.38</b>	<b>168.41</b>	<b>264.50</b>
IV	Expenses						
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	7.11
	Changes in Inventory	-0.02	0.20	0.59	0.18	0.98	2.04
	Employee benefit Expenses	9.33	13.12	6.78	22.45	16.43	23.40
	Depreciation and amortisation expense	2.86	6.00	3.23	8.86	9.73	12.87
	Other expenses	180.46	243.33	65.44	423.79	153.76	235.97
	<b>Total expenses (IV)</b>	<b>192.64</b>	<b>262.64</b>	<b>76.05</b>	<b>455.29</b>	<b>180.90</b>	<b>281.38</b>
V	Profit / (Loss) from operations before Exceptional Items (III - IV)	(109.87)	(153.04)	4.71	(262.91)	(12.49)	(16.88)
VI	Exceptional items	188.87	691.37		880.24		
VII	Tax expense	-	-	-	-	-	-
VIII	<b>Profit / (Loss) for the Period from Continuing Operations (V + VI - VII)</b>	<b>79.00</b>	<b>538.33</b>	<b>4.71</b>	<b>617.33</b>	<b>(12.49)</b>	<b>(16.88)</b>
IX	Other comprehensive income	-	-	-	-	-	12.78
X	<b>Total comprehensive income for the period</b>	<b>79.00</b>	<b>538.33</b>	<b>4.71</b>	<b>617.33</b>	<b>(12.49)</b>	<b>(4.10)</b>
XI	Basic EPS for the quarter, for the year to date and for the previous accounting year	0.84	5.75	0.05	6.59	(0.13)	(0.04)
XII	Diluted EPS for the quarter, for the year to date and for the previous accounting year	0.84	5.75	0.05	6.59	(0.13)	(0.04)

**Notes**

- The above Special Purpose Financial Information of Nagarjuna AgriTech Limited ("the Company"), has been reviewed by Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on Feb 13, 2024
- Previous year/period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.
- The Statutory Auditors have carried out Limited Review of the above financial results for the current quarter ended 31st December, 2023
- Exceptional Item includes profit on sale of unlisted equity and Profit on Sale of Land in the current quarter
- The company has sold a major part of Land forming part of Fixed Assets in the current Financial year. Further, the Board of Directors are exploring multiple business options for future prospects of the company.

Place : Hyderabad  
Date: 13-02-2024

*K. V. L. N. RAJU*  
Dr. K. V. L. N. RAJU  
Managing Director  
DIN : 00116664



Limited Review Report On Quarterly Financial Results Nagarjuna Agri Tech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
M/s.Nagarjuna Agri Tech Limited  
Hyderabad.

1. We have reviewed the accompanying statement of Un-audited Financial Results of "NAGARJUNA AGRI TECH LIMITED ("the company") for the Quarter ended 31<sup>st</sup> December, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of matter**  
We draw attention to Note 5 of the Unaudited Financial Results for the quarter ending 31<sup>st</sup> December 2023. Since the company has sold a major portion of its Land, we have concern over the company's ability to continue as a going concern. Our Opinion is not modified in this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 24229292BKAMQH6432

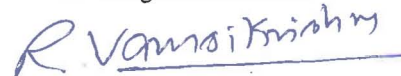
Place : Hyderabad

Date : 13<sup>th</sup> February, 2024

For S M V & Co

Chartered Accountants,

Firm's Regn.No.015630S



R Vamsi Krishna

Proprietor

Membership No.229292