



# NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Doddaballapur (Tq), Bangalore Rural Dist.

Regd. Off : # 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, INDIA

Ph. : 0091 -40-23357248 CIN: L01119AP1987PLC007981

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 10.05.2022

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Nagarjuna Agri-tech Limited (Scrip Code: 531832)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Nagarjuna Agri-tech Limited held on Tuesday, the 10th day of May, 2022 at 3.30 p.m. at the registered office of the Company situated at 56, Nagarjuna Hills, Panjagutta, Hyderabad, Telangana, 500082 the following were duly considered and approved by the Board.

1. Audited Financial result with Statement of Assets and Liabilities and Statement of Cash flow for the quarter and year ended 31.03.2022 (enclosed).
2. Auditors Report along with declaration of unmodified opinion for the year ended 31.03.2022(enclosed).
3. Appointment of M/s. P.Srinivas & Associates as Secretarial Auditors to conduct Secretarial Audit for the financial years and 2022-23.
4. Appointment of Mr.Shaik Mujeeb as Internal Auditors for the financial year 2022-23.

The meeting of the Board of Directors commenced at 3.30 P.M (IST) and concluded at 4.30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Nagarjuna Agri-tech Limited

  
Dr. K V L N Raju  
Managing Director  
(DIN: 00116664)





# NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Doddaballapur (Tq), Bangalore Rural Dist.

Regd. Off : # 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082. INDIA

Ph. : 0091 -40-23357248 CIN: L01119AP1987PLC007981

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Date: 10.05.2022

Dear Sir,

**Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

Ref: Nagarjuna Agri-tech Limited (Scrip Code: 531832)

I, Dr. K V L N Raju, Managing Director of M/s. Nagarjuna Agri-tech Limited hereby declare that, the Statutory Auditors of the company, M/s. K. S. S. Gangadhar & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,  
For Nagarjuna Agri-tech Limited

Dr. K V L N Raju  
Managing Director  
(DIN: 00116664)



**NAGARJUNA AGRI TECH LIMITED**  
CIN No.L01119AP1987PLC007981  
Audited Financial results for the Quarter and Year ended March 31, 2022

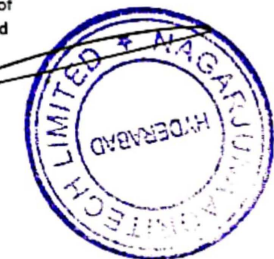
Sl. No.	Particulars	Amount in lakhs				
		For the Quarter ended			For the Year Months ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	UnAudited	Audited	Audited	Audited
I	Income from operations					
	Revenue from operations	108.94	85.47	77.77	263.66	177.00
	Total Income from operations (I)	108.94	85.47	77.77	263.66	177.00
II	Other income	0.00	-	0	-	0.02
III	Total Income (I+II)	108.94	85.47	77.78	263.66	177.01
IV	Expenses					
	Purchase of Stock in Trade	18.81	0.00	1.70	19.79	1.83
	Changes in Inventory	-3.54	1.46	0.90	(2.19)	(1.35)
	Employee benefit Expenses	7.44	6.52	5.42	25.28	19.53
	Depreciation and amortisation expense	2.18	4.80	4.92	16.59	19.47
	Other expenses	75.43	69.61	110.87	250.12	317.89
	Total expenses (IV)	100.32	82.39	123.81	309.59	357.37
V	Profit / (Loss) from operations before tax (III - IV)	8.62	3.08	(46.02)	(45.93)	(180.36)
VI	Tax expense	-	-	-	-	-
VII	Profit / (Loss) for the Period from Continuing Operations (V - VI)	8.62	3.08	(46.02)	(45.93)	(180.36)
VIII	Other comprehensive income	1	-	1.15	12.78	1.15
IX	Total comprehensive income for the period	9.77	3.08	(44.87)	(33.15)	(179.20)
X	Basic EPS for the quarter, for the year to date and for the previous accounting year	0.10	0.03	(0.48)	(0.35)	(1.91)
XI	Diluted EPS for the quarter, for the year to date and for the previous accounting year	0.10	0.03	(0.48)	(0.35)	(1.91)

**Notes**

- The above Audited Financial results of Nagarjuna AgriTech Limited ("the Company"), were approved by the Board of Directors of the Company at their meeting held on May 10, 2022. The Statutory Auditors of the Company have audited above results for the quarter/year ended March 31, 2022.
- The figures of the quarter ended on March 31, 2022 and March 31, 2021 are the balancing figures between audited figures for the year ended March 31, 2022/2021 and Nine Months ended on Dec 31, 2021/2020.
- Previous year/period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.
- The outbreak of COVID 19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.
- The extent to which the COVID 19 pandemic will impact the Company's future results will depend on developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID 19 pandemic and any action to contain its spread or mitigate its impact by the government.
- The Company will continue to closely monitor any material changes to future economic conditions.

Place : Hyderabad  
Date: 10-05-2022

For and on Behalf of Board of  
Nagarjuna Agri Tech Limited  
*K. V. N. RAO*  
Dr. K. V. N. RAO  
Managing Director  
DIN : 00116664



Scanned with CamScanner



**NAGARJUNA AGRI TECH LIMITED**  
CIN No. L01119AP1987PLC007981  
**BALANCE SHEET AS AT MARCH 31, 2022**

Particulars	Notes	(Amount in ₹)	
		As at March 31, 2022	As at March 31, 2021
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	3	196,23,077	213,94,117
(b) Financial assets			
Investments	4	130,89,998	118,12,222
		<u>327,13,075</u>	<u>332,06,339</u>
<b>Current assets</b>			
(a) Financial Assets			
(i) Trade receivables	5	11,60,149	23,33,872
(ii) Cash and cash equivalents	6	2,32,954	4,00,532
(iii) Loans and Advances	7	-	10,38,299
(iv) Other Financial Assets	8	21,31,571	17,79,392
(b) Inventories		3,54,280	1,35,494
(c) Other current assets	9	19,800	60,687
		<u>38,98,754</u>	<u>57,48,277</u>
<b>Total Assets</b>		<u><u>366,11,829</u></u>	<u><u>389,54,616</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	10	936,91,000	936,91,000
(b) Other Equity	11	-668,89,832	-635,74,617
		<u>268,01,168</u>	<u>301,16,383</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables			
(a) Total outstanding dues of micro		-	-
(b) Total outstanding dues of Creditors			
other than micro enterprises and small	12	44,89,585	54,28,275
(ii) Current borrowings		-	-
(iii) Other financial liabilities	13	37,75,167	18,64,048
(b) Provisions	14	15,45,909	15,45,909
		<u>98,10,661</u>	<u>88,38,232</u>
<b>Total Equity and Liabilities</b>		<u><u>366,11,829</u></u>	<u><u>389,54,615</u></u>

Summary of Significant Accounting Policies 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For KSS Gangadhar & Co**  
Chartered Accountants  
Firm's Regn.No.008692S

For and on behalf of the Board

**Dr. K. V. L. N. RAJU**  
Managing Director  
DIN : 00116664

**K. SOMA RAJU**  
Director  
DIN : 00018539

**K S S Gangadhar**  
Partner  
Membership No.029100  
UDIN

**Atmakuri Manga Veni**  
Company Secretary

**K Seethapathy Raju**  
CFO

**NAGARJUNA AGRI TECH LIMITED**  
CIN No.L01119AP1987PLC007981  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022**

		(Amount in ₹)	
Particulars	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
I. Revenue from Operations	15	263,65,725	176,99,559
II. Other Income	16	-	1,500
III. <b>Total Income (I + II)</b>		<b>263,65,725</b>	<b>177,01,059</b>
IV. Expenses			
Purchase of Stock in Trade		19,79,057	1,82,800
Changes in Inventory		(2,18,786)	(1,35,494)
Employee Benefit Expenses	17	25,27,719	19,52,882
Depreciation and amortisation expense		16,58,979	19,47,044
Other expenses	18	250,11,747	317,89,472
<b>Total expenses (IV)</b>		<b>309,58,716</b>	<b>357,36,704</b>
V. Profit/(Loss) before tax (III - IV)		<b>(45,92,991)</b>	<b>(180,35,645)</b>
VI. Tax Expenses:			
a. Current Tax		-	-
b. Deferred tax liability /(Asset)		-	-
<b>Total Tax Expenses (VI)</b>		<b>-</b>	<b>-</b>
VII. Profit for the period (V - VI)		<b>(45,92,991)</b>	<b>(180,35,645)</b>
VIII. Other Comprehensive income			
i. Items that will not be reclassified subsequently to profit or loss		12,77,776	1,15,260
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-
		<b>12,77,776</b>	<b>1,15,260</b>
IX. Total Comprehensive Income for The Period (VII + VIII)		<b>(33,15,215)</b>	<b>(179,20,385)</b>
X. Earnings per equity share from Continuing operations:	19		
Basic and Diluted		<b>(0.35)</b>	<b>(1.91)</b>

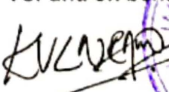
Summary of Significant Accounting Policies 2


The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For KSS Gangadhar & Co**  
Chartered Accountants  
Firm's Regn.No.0086925

For and on behalf of the Board

  
**Dr. K. V. L. N. RAJU**  
Managing Director  
DIN : 00116664

  
**K. SOMA RAJU**  
Director  
DIN : 00018539

**K S S Gangadhar**  
Partner  
Membership No.029100  
UDIN :

**Atmakuri Manga Veni**  
Company Secretary

**K Seethapathy Raju**  
CFO

**NAGARJUNA AGRI TECH LIMITED**  
CIN No.101119AP1987PLC007981  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022**

		(Amount in ₹)	
Particulars	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
I. Revenue from Operations	15	263,65,725	176,99,559
II. Other Income	16	-	1,500
III. <b>Total Income (I + II)</b>		<b>263,65,725</b>	<b>177,01,059</b>
IV. Expenses			
Purchase of Stock in Trade		19,79,057	1,82,800
Changes in Inventory		(2,18,786)	(1,35,494)
Employee Benefit Expenses	17	25,27,719	19,52,882
Depreciation and amortisation expense		16,58,979	19,47,044
Other expenses	18	250,11,747	317,89,472
<b>Total expenses (IV)</b>		<b>309,58,716</b>	<b>357,36,704</b>
V. Profit/(Loss) before tax (III - IV)		<b>(45,92,991)</b>	<b>(180,35,645)</b>
VI. Tax Expenses:			
a. Current Tax		-	-
b. Deferred tax liability /(Asset)		-	-
<b>Total Tax Expenses (VI)</b>		<b>-</b>	<b>-</b>
VII. Profit for the period (V - VI)		<b>(45,92,991)</b>	<b>(180,35,645)</b>
VIII. Other Comprehensive income			
i. Items that will not be reclassified subsequently to profit or loss		12,77,776	1,15,260
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-
		<b>12,77,776</b>	<b>1,15,260</b>
IX. Total Comprehensive Income for The Period (VII + VIII)		<b>(33,15,215)</b>	<b>(179,20,385)</b>
X. Earnings per equity share from Continuing operations:	19		
Basic and Diluted		<b>(0.35)</b>	<b>(1.91)</b>

**Summary of Significant Accounting Policies**

2

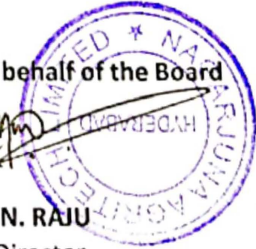
The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For KSS Gangadhar & Co**  
Chartered Accountants  
Firm's Regn.No.008692S

For and on behalf of the Board

  
Dr. K. V. L. N. RAJU  
Managing Director  
DIN : 00116664

  
K. SOMA RAJU  
Director  
DIN : 00018539

**K S S Gangadhar**  
Partner  
Membership No.029100  
UDIN :

**Atmakuri Manga Veni**  
Company Secretary

**K Seethapathy Raju**  
CFO

STATEMENT OF CASH FLOW FOR THE YEAR ENDING MARCH 31, 2022

Particulars	(Amount in ₹)	
	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>I. Cash flow from operating activities:</b>		
A. Profit/(Loss) before tax	(45,92,991)	(180,35,645)
B. Adjustment for non-cash transactions:		
a. Depreciation and amortization expenses	16,58,979	19,47,044
b. Loss on Sale of Fixed Assets		22,80,631
c. Impairment of Fixed Assets	3,44,958	6,20,567
d. Provision for Income tax Demand received		15,45,909
e. Forex Fluctuations	(2,57,112)	1,564
	<u>17,46,825</u>	<u>63,95,715</u>
C. Adjustment for changes in working capital:		
a. Decrease / (increase) in Inventories	(2,18,786)	(1,35,494)
b. Decrease / (increase) in trade receivables	14,30,835	(2,39,997)
c. Decrease / (increase) in Loans	10,38,299	(10,38,299)
d. Decrease / (increase) in other financial assets (Excluding fair value income)	(3,52,179)	10,91,699
e. Decrease / (increase) in other current and non-current assets	10,887	60,42,582
f. (Decrease) / Increase in trade payables	(9,38,690)	19,64,856
g. (Decrease) / Increase in other financial term liabilities	19,11,119	7,66,842
h. (Decrease) / Increase in other current liabilities	-	-
i. (Decrease) / Increase in provisions	-	-
	<u>29,11,485</u>	<u>84,52,189</u>
E. Cash generated from operations (A+B+C+D)	<u>65,319</u>	<u>(31,87,741)</u>
Less: Direct taxes (paid) / net of refunds	-	-
<b>Net cash flow from operating activities (I)</b>	<u><u>65,319</u></u>	<u><u>(31,87,741)</u></u>
<b>II. Cash flows from investing activities</b>		
a. Purchase of fixed assets, including CWIP	(2,32,897)	(4,57,181)
b. Sale of fixed assets, including CWIP		17,61,905
c. Investment in Equity Shares	-	-
<b>Net cash flow from/ (used in) investing activities (II)</b>	<u>(2,32,897)</u>	<u>13,04,724</u>
<b>III. Cash flows from financing activities</b>		
a. Interest paid for the year	-	-
<b>Net cash flow (used in) financing activities (III)</b>	<u>-</u>	<u>-</u>
<b>IV. Net (decrease) in cash and cash equivalents (I + II + III)</b>	<u>(1,67,578)</u>	<u>(18,83,017)</u>
Cash and cash equivalents at the beginning of the year	<u>4,00,532</u>	<u>22,83,550</u>
<b>V. Cash and cash equivalents at the end of the year</b>	<u><u>2,32,954</u></u>	<u><u>4,00,533</u></u>
<b>VI. Components of cash and cash equivalents:</b>		
With banks:		
On Current Account	<u>2,32,954</u>	<u>4,00,533</u>
<b>Total cash and cash equivalents</b>	<u><u>2,32,954</u></u>	<u><u>4,00,533</u></u>

NOTES TO THE FINANCIAL STATEMENTS

(0)







1-1-538, 109, JAGADAMBHA APARTMENTS, GANDHI NAGAR, HYDERABAD-500080, PHONE NO.9440362578

**Auditor's Report On Quarterly Financial Results and Year to Date Results of Nagarjuna Agritech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

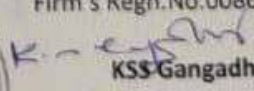
To,  
The Board of Directors,  
Nagarjuna Agritech Limited,  
Hyderabad.

1. We have audited the quarterly financial results of **Nagarjuna Agritech Limited** ('the Company'), Hyderabad, for the quarter ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements, plan, and perform the audit to obtain reasonable assurance as to whether the Financial Statements are free from material misstatement.  
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making, those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.  
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:
  - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - b. give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Net loss and Total comprehensive Loss and other financial information of the Company, for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.
4. This Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

Place : Hyderabad  
Date : 10<sup>th</sup> May, 2022



For KSS Gangadhar & Co  
Chartered Accountants,  
Firm's Regn.No.008692S

  
K.S.S. Gangadhar  
Partner  
Membership No.029100