



NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Doddaballapur (Tq), Bangalore Rural Dist.

Regd. Off : # 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082. INDIA

Ph. : 0091 -40-23357248 **CIN:** L01119AP1987PLC007981

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 24.06.2021

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Nagarjuna Agri-tech Limited (Scrip Code: 531832)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Nagarjuna Agri-tech Limited held on Thursday, the 24th day of June, 2021 at 3.30 p.m. at the registered office of the Company situated at 56, Nagarjuna Hills, Panjagutta, Hyderabad, Telangana, 500082 the following were duly considered and approved by the Board.

1. Audited Financial result with Statement of Assets and Liabilities and Statement of Cash flow for the quarter and year ended 31.03.2021 (enclosed).
2. Auditors Report along with declaration of unmodified opinion for the year ended 31.03.2021(enclosed).
3. Appointment of M/s. P.Srinivas & Associates as Secretarial Auditors to conduct Secretarial Audit for the financial years and 2020-21 and 2021-22.
4. Appointment of Mr.Shaik Mujeeb as Internal Auditors for the financial year 2021-22.

The meeting of the Board of Directors commenced at 3.30 P.M (IST) and concluded at 4.30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Nagarjuna Agri-tech Limited

KVLNRaju
Dr. K V L N Raju
Managing Director





NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Doddaballapur (Tq), Bangalore Rural Dist.

Regd. Off : # 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082. INDIA

Ph. : 0091 -40-23357248 CIN: L01119AP1987PLC007981

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Date: 24.06.2020

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

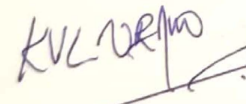
Ref: Nagarjuna Agri-tech Limited (Scrip Code: 531832)

I, Dr. K V L N Raju, Managing Director of M/s. Nagarjuna Agri-tech Limited hereby declare that, the Statutory Auditors of the company, M/s. K. S. S. Gangadhar & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2021.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,
For Nagarjuna Agri-tech Limited


Dr. K V L N Raju
Managing Director



NAGARJUNA AGRI TECH LIMITED
CIN No.L01119AP1987PLC007981
Audited Financial results for the Quarter and Year ended March 31, 2021

Sl. No.	Particulars	Amount in lakhs				
		For the Quarter ended			For the Year Months ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited
I	Income from operations					
	Revenue from operations	77.77	52.27	124.83	177.00	302.87
	Total income from operations (I)	77.77	52.27	124.83	177.00	302.87
II	Other income	0.02	-	-9	0.02	0.12
III	Total Income (I+II)	77.78	52.27	115.93	177.01	303.00
IV	Expenses					
	Purchase of Stock in Trade	1.70	0.00	30.01	1.83	38.70
	Changes in Inventory	0.90	(2.20)	1.62	(1.35)	1.80
	Employee benefit Expenses	5.42	4.35	4.78	19.53	20.92
	Depreciation and amortisation expense	4.92	4.92	4.18	19.47	17.81
	Other expenses	110.87	132.49	86.12	317.89	260.92
	Total expenses (IV)	123.81	139.55	126.71	357.37	340.14
V	Profit / (Loss) from operations before tax (III - IV)	(46.02)	(87.28)	(10.78)	(180.36)	(37.14)
VI	Tax expense	-	-	-	-	-
VII	Profit / (Loss) for the Period from Continuing Operations (V - VI)	(46.02)	(87.28)	(10.78)	(180.36)	(37.14)
VIII	Other comprehensive income	-	-	4.03	1.15	4.03
IX	Total comprehensive income for the period	(46.02)	(87.28)	(6.74)	(179.20)	(33.11)
X	Basic EPS for the quarter, for the year to date and for the previous accounting year	(0.49)	(0.93)	(0.07)	(1.91)	(0.35)
XI	Diluted EPS for the quarter, for the year to date and for the previous accounting year	(0.49)	(0.93)	(0.07)	(1.91)	(0.35)

Notes

- The above Audited Financial results of Nagarjuna AgriTech Limited ("the Company"), were approved by the Board of Directors of the Company at their meeting held on June 25, 2021. The Statutory Auditors of the Company have audited above results for the quarter/year ended March 31, 2021.
- The figures of the quarter ended on March 31, 2021 and March 31, 2020 are the balancing figures between audited figures for the year ended March 31, 2021/2020 and Nine Months ended on Dec 31, 2021/2020.
- Previous year/period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.
The outbreak of COVID 19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.
- The extent to which the COVID 19 pandemic will impact the Company's future results will depend on developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID 19 pandemic and any action to contain its spread or mitigate its impact by the government.
The Company will continue to closely monitor any material changes to future economic conditions.

Place : Hyderabad
Date: 24-06-2021


For and on Behalf of Board of
Nagarjuna Agri Tech Limited
(Signature)
Dr. K. V. L. N. RAJU
Managing Director
DIN : 00116664



NAGARJUNA AGRI TECH LIMITED
CIN No.L01119AP1987PLC007981
Audited Statement of Assets and Liabilities as at March 31, 2021

Assets	Amount in lakhs	
	As at March 31, 2021	As at March 31, 2020
Non-current assets		
(a) Property, Plant and Equipment	213.94	275.46
(b) Financial assets		
Investments	118.12	116.97
(c) Other non-current assets	0.00	58.00
	332.06	450.43
Current assets		
(a) Inventories	1.35	-
(b) Financial Assets		
(i) Trade receivables	23.34	20.95
(ii) Cash and cash equivalents	4.01	22.84
(iii) Loans & Advances	10.38	
(iv) Other Financial Assets	17.79	28.71
(c) Other current assets	0.61	3.03
	57.49	75.53
Total Assets	389.55	525.96
Equity and Liabilities		
	As at September 30, 2020	As at March 31, 2020
Equity		
(a) Equity Share capital	936.91	936.91
(b) Other Equity	-635.75	-456.55
	301.16	480.36
Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	54.27	34.63
(ii) Other financial liabilities	18.64	10.97
(b) Other current liabilities	15.46	-
	88.38	45.60
Total Equity and Liabilities	389.55	525.96

KVL



NAGARJUNA AGRI TECH LIMITED
CIN No.L01119AP1987PLC007981
STATEMENT OF CASH FLOW FOR THE YEAR ENDING MARCH 31, 2021

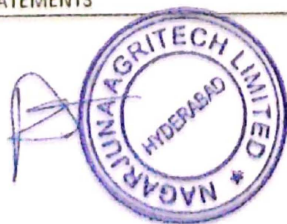
(Amounts in ₹)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
I. Cash flow from operating activities:		
A. Profit/(Loss) before tax	(180,35,645)	(57,14,000)
B. Adjustment for non-cash transactions:		
a. Depreciation and amortization expenses	19,47,044	17,81,025
b. Loss on Sale of Fixed Assets	22,80,631	
c. Impairment of Fixed Assets	6,20,567	5,00,105
d. Provision for Income tax Demand received	15,45,909	
e. Forex Fluctuations	1,564	(32,422)
	<u>63,95,715</u>	<u>22,48,708</u>
C. Adjustment for changes in working capital:		
a. Decrease / (increase) in inventories	(1,35,494)	1,80,000
b. Decrease / (increase) in trade receivables	(2,39,997)	1,37,676
c. Decrease / (increase) in Loans	(10,38,299)	-
d. Decrease / (increase) in other financial assets (Excluding fair value income)	10,91,699	4,54,816
e. Decrease / (increase) in other current and non-current assets	60,42,582	4,04,678
f. (Decrease) / Increase in trade payables	19,64,856	21,84,949
g. (Decrease) / Increase in other financial term liabilities	(7,79,067)	2,70,208
h. (Decrease) / Increase in other current liabilities	-	(5,13,295)
i. (Decrease) / Increase in provisions	15,45,909	-
	<u>84,52,189</u>	<u>31,19,031</u>
E. Cash generated from operations (A+B+C+D)	<u>(31,87,741)</u>	<u>16,53,331</u>
Less: Direct taxes (paid) / net of refunds	-	-
Net cash flow from operating activities (I)	<u><u>(31,87,741)</u></u>	<u><u>16,53,331</u></u>
II. Cash flows from investing activities		
a. Purchase of fixed assets, including CWIP	(4,57,181)	(28,97,267)
b. Sale of fixed assets, including CWIP	17,61,905	
c. Investment in Equity Shares	-	
Net cash flow from/ (used in) investing activities (II)	<u><u>13,04,724</u></u>	<u><u>(28,97,267)</u></u>
III. Cash flows from financing activities		
a. Interest paid for the year	-	-
Net cash flow (used in) financing activities (III)	<u><u>-</u></u>	<u><u>-</u></u>
IV. Net (decrease) in cash and cash equivalents (I + II + III)	<u><u>(18,83,017)</u></u>	<u><u>(12,43,936)</u></u>
Cash and cash equivalents at the beginning of the year	22,83,550	35,27,486
V. Cash and cash equivalents at the end of the year	<u><u>4,00,533</u></u>	<u><u>22,83,550</u></u>
VI. Components of cash and cash equivalents:		
With banks:		
On Current Account	4,00,532	22,83,550
Total cash and cash equivalents	<u><u>4,00,532</u></u>	<u><u>22,83,550</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1

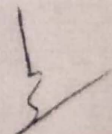
0



**Auditor's Report On Quarterly Financial Results and Year to Date Results of
Nagarjuna Agritech Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

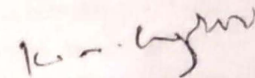
To,
The Board of Directors,
Nagarjuna Agritech Limited,
Hyderabad.

1. We have audited the quarterly financial results of **Nagarjuna Agritech Limited** ('the Company'), Hyderabad, for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the Financial Statements are free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:
- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Net loss and Total comprehensive Loss and other financial information of the Company, for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.
4. This Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

For KSS Gangadhar & Co
Chartered Accountants,
Firm's Regn.No.008692S



KSS Gangadhar
Partner
Membership No.029100

Place : Hyderabad
Date : 24th June, 2021