

NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2018-19

08th February, 2019

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai,
Mumbai – 400001

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block,
Bandra –Kurla Complex, Bandra (E)
Mumbai-400051.

Dear Sir,

Sub: Unaudited Financial Results - Disclosure under Regulation 30 of SEBI
(LODR) Regulations - reg.

Ref: Stock Code: 524709 - Trading Symbol: NACLIND

We wish to inform that the Board of Directors in its meeting held on today i.e., Friday, the 08th day of February, 2019 has inter-alia, approved the Standalone Un-audited Financial Results for the third quarter and nine months ended 31st December, 2018. The copy of the said results together with the Statutory Auditor's Limited Review Report thereon are enclosed herewith.

The said Board Meeting was commenced at 2:30 p.m. and concluded at 7.45 p.m.

Thanking you,

for **NACL Industries Limited**


Satish Kumar Subudhi

Company Secretary & Head-Legal



Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone : +91-40-33605100/123, Fax : +91-40-23358062 E-mail : info@naclind.com Website : www.naclind.com

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401
Fax : +91-08942-231171

Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-8855-305617 / 627

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fax : +91-08548-305801

NACL Industries Limited

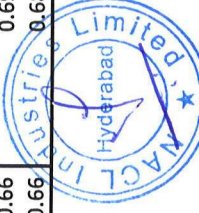
(formerly Nagarjuna Agrichem Limited)

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India
Phone:040-33605123/124,Fax:040-23350234/23358062,E-mail:info@nACLind.com,Website:www.nACLind.com
CIN:L24219TG1986PLC016607

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2018

Sl. No	Particulars	Quarter ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Nine months ended 31.12.2018	Nine months ended 31.12.2017	Year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (refer note 5)	19,568	27,611	18,457	68,764	66,319	85,532
2	Other income	591	475	393	1,785	1,101	2,124
3	Total income (1+2)	20,159	28,086	18,850	70,549	67,420	87,656
4	Expenses						
	(a) Cost of materials consumed	13,414	16,568	7,690	46,884	35,997	48,614
	(b) Purchase of stock-in-trade	2,444	2,123	3,094	4,950	5,717	6,271
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,589)	582	1,414	(4,399)	1,539	1,348
	(d) Excise duty	-	-	-	-	1,911	1,911
	(e) Employee benefits expense	1,781	1,897	1,651	5,644	5,065	6,903
	(f) Finance costs	864	797	779	2,475	2,378	3,342
	(g) Depreciation and amortisation expense	505	519	695	1,540	2,095	1,977
	(h) Other expenses	3,563	4,789	3,280	12,403	11,386	15,832
	Total expenses	19,982	27,275	18,603	69,497	66,088	86,198
5	Profit before tax (3-4)	177	811	247	1,052	1,332	1,458
6	Tax expense:						
	(a) Current tax	134	311	(126)	466	639	540
	(b) Deferred tax	(102)	(30)	236	(199)	(343)	(154)
	Tax expense	32	281	110	267	296	386
7	Profit for the period (5-6)	145	530	137	785	1,036	1,072
8	Other Comprehensive Income						
	Items that will not be reclassified to statement of profit and loss						
	Re-measurement of the defined benefit obligation	(4)	(31)	7	(12)	29	71
	Income tax expense on the above	1	11	(2)	4	(10)	(25)
	Other Comprehensive Income for the period, net of tax	(3)	(20)	5	(8)	19	46
9	Total Comprehensive Income for the period (7+8)	142	510	142	777	1,055	1,118
10	Paid-up Equity Share Capital (Face value of ₹ 1/- each)	1,565	1,563	1,563	1,565	1,563	1,563
11	Other Equity						21,937
12	Earnings Per Share*						
	(a) Basic (in ₹)	0.09	0.34	0.09	0.50	0.66	0.69
	(b) Diluted (in ₹)	0.09	0.34	0.09	0.50	0.66	0.68

* EPS for the quarterly periods is not annualised

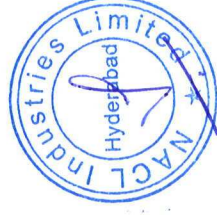


Notes :-

- 1 These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 8, 2019. The statutory auditors have carried out a limited review of the financial results.
- 2 In accordance with clause 33(3)(b)(i) of the Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulation, 2015, the Company has opted to submit the quarterly financial results on Standalone basis.
- 3 During the quarter, the Company allotted 174,376 equity shares of ₹ 1 each to certain eligible employees in accordance with the Employee Stock Option Schemes.
- 4 The Company is primarily engaged in the Farm Inputs Business, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
- 5 (a) The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with the Indian Accounting Standard (Ind AS), revenue from operations for the period beginning July 1, 2017 to March 31, 2018 is presented net of GST. Revenue from operations of earlier periods included excise duty which now is subsumed in GST. Hence, the revenues of the nine months ended December 31, 2018 and December 31, 2017 are not strictly comparable.
(b) In accordance with Indian Accounting Standard 115 - "Revenue from contracts with customers", customer incentives are netted off against Revenue from Operations. Accordingly, comparative figures have been regrouped.
- 6 The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- 7 The Board of Directors in their meeting held on February 8, 2019 approved and recommended for shareholders approval the issue of equity shares and convertible warrants not exceeding ₹ 11,500 lakhs to Investors and Promoter in accordance with Section 42 and 62(1)(c) of the Companies Act, 2013 read with Chapter V of SEBI (issue of capital and disclosure requirements) regulations, 2018.
- 8 Comparative figures have been re-grouped and recast wherever necessary, to make them comparable.

Place : Hyderabad

Date : February 8, 2019




V. Vijay Shankar
Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
NACL INDUSTRIES LIMITED
(formerly "Nagarjuna Agrichem Limited")**


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NACL Industries Limited** (formerly "Nagarjuna Agrichem Limited") ("the Company"), for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Ganesh Balakrishnan
Partner
(Membership No. 201193)

Place: Hyderabad
Date: February 8, 2019

NACL Industries Limited
(formerly Nagarjuna Agrichem Limited)

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India

Phone: 040-33605123/124, Fax: 040-23350234/23358062, E-mail: info@nACLind.com, Website: www.nACLind.com

CIN: L24219TG1986PLC016607

Extract of the Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2018

Sl. No.	Particulars	Quarter ended December 31, 2018	Nine months ended December 31, 2018	Quarter ended December 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	20,159	70,549	18,850
2	Net Profit / (Loss) for the period (before Tax & Exceptional and/or Extraordinary items)	177	1,052	247
3	Net Profit / (Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	177	1,052	247
4	Net Profit / (Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	145	785	137
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	142	777	142
6	Paid-up Equity Share Capital	1,565	1,565	1,563
7	Earnings per Share (of ₹ 1 each)			
a)	Basic	0.09	0.50	0.09
b)	Diluted	0.09	0.50	0.09

₹ in Lakhs

Notes:

- These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 8, 2019. The statutory auditors have carried out a limited review of the financial results.
- The above is an extract of the detailed format of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2018 filed with BSE Limited & NSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2018 is available on the website of BSE & NSE Limited and Company's website at www.nACLind.com

Place : Hyderabad

Date : February 8, 2019



V. Vijay Shankar
V. Vijay Shankar
Managing Director