

# N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1<sup>st</sup> Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

November 14, 2023

To  
The Secretary  
Bombay Stock Exchange Limited  
Registered Office: Floor 25,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code No. 530897

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001

Scrip Code No. 10024075

**Sub: Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following

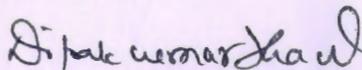
1. Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> September, 2023.
2. Copy of Limited Review Report on the aforesaid results issued by M/s M.R.Singhwi & Co., Chartered Accountant, (Firm Registration No. 312121E) Statutory Auditor of the Company.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. November 14, 2023. The Limited Review Report was also adopted by the Board at the said meeting.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at ..... 12-35 P.M.

The above is for your information and record.

Thanking you,  
Yours Faithfully,  
For N G Industries Ltd



Dipak Kumar Shaw  
Company Secretary & Compliance officer

Encl: as above.

**N G INDUSTRIES LTD**  
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

SR. No.	Particulars	(Rs. in Lakh)					
		Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income from Operations</b>						
(a)	Net Sales / Income from Operations (Net of excise duty)	433.07	453.25	489.41	886.32	1,043.26	1,870.34
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Other Income	35.07	202.32	573.65	237.39	612.42	837.48
	<b>Total income from operations (net)</b>	<b>468.14</b>	<b>655.57</b>	<b>1,063.06</b>	<b>1,123.71</b>	<b>1,655.68</b>	<b>2,707.82</b>
2	<b>Expenses</b>						
(a)	Cost of Material Consumed	54.90	54.75	134.19	109.65	315.94	459.83
(b)	Purchase of Stock-in-trade	59.25	57.58	61.39	116.83	109.89	223.99
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	60.87	56.25	60.66	117.12	112.49	211.73
(e)	Finance Costs	0.22	0.53	0.26	0.75	0.87	1.33
(f)	Depreciation and Amortisation expense	17.54	11.60	13.12	29.14	26.07	52.50
(g)	Other Expenses	-	-	-	-	-	-
	<b>i Professional Services Fees</b>	<b>125.51</b>	<b>147.83</b>	<b>133.41</b>	<b>273.34</b>	<b>247.03</b>	<b>495.38</b>
	<b>ii Others</b>	<b>80.22</b>	<b>85.13</b>	<b>79.28</b>	<b>165.35</b>	<b>157.94</b>	<b>298.16</b>
	<b>Total Expenses</b>	<b>398.51</b>	<b>413.67</b>	<b>482.31</b>	<b>812.18</b>	<b>970.23</b>	<b>1,742.92</b>
3	<b>Profit / (Loss) before tax (1 - 2)</b>	<b>69.63</b>	<b>241.90</b>	<b>580.75</b>	<b>311.53</b>	<b>685.45</b>	<b>964.90</b>
4	<b>Tax Expenses</b>						
(a)	Current Tax	4.20	38.60	66.70	42.80	83.50	128.70
(b)	Deferred Tax	1.36	0.48	0.76	1.84	1.52	3.08
(c)	Income Tax for Earlier years	-	-	0.53	-	0.53	1.53
5	<b>Profit / (Loss) for the period (3 ± 4)</b>	<b>64.07</b>	<b>202.82</b>	<b>512.76</b>	<b>266.89</b>	<b>599.90</b>	<b>831.59</b>
6	<b>Other Comprehensive Income</b>	<b>81.80</b>	<b>53.56</b>	<b>(202.33)</b>	<b>135.36</b>	<b>(259.17)</b>	<b>(285.20)</b>
(A) (i)	Items that will not be reclassified to Profit & Loss	109.31	71.57	(270.39)	180.88	(346.34)	(381.12)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(27.51)	(18.01)	68.06	(45.52)	87.17	95.92
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
7	<b>Total Comprehensive Income (5 + 6)</b>	<b>145.87</b>	<b>256.38</b>	<b>310.43</b>	<b>402.25</b>	<b>340.73</b>	<b>546.39</b>
8	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>
9	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>2,485.18</b>
10	<b>Earning Per Share Face Value Rs. 10/-</b>						
(a)	Basic	1.91	6.05	15.30	7.96	17.90	24.82
(b)	Diluted	1.91	6.05	15.30	7.96	17.90	24.82

**Notes :**

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14th November, 2023. The Statutory Auditors have carried out a limited review of the above financial Results.
- Dividend Income & Capital Gains from the sale of the Company's investments constitute the 'Other income' figures.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata  
Date : 14.11.2023

For and on behalf of the Board



*R. Goenka*  
RAJESH GOENKA  
Whole-time Director  
DIN-00157319

**N G INDUSTRIES LTD**  
 CIN : L74140WB1994PLC065937  
 REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023**

		(Rs. In Lakhs)	
	Particulars	30-09-2023 (Unaudited)	31-03-2023 (Audited)
<b>A.</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	584.06	519.26
(b)	<b>Financial Assets</b>		
(i)	Investments	2,236.02	2,227.44
(ii)	Loans & Advances	13.21	13.99
(iii)	Security Deposits	12.16	12.16
	<b>Total Non Current Assets</b>	<b>2,845.45</b>	<b>2,772.85</b>
(2)	<b>Current assets</b>		
(a)	Inventories	58.00	65.03
(b)	<b>Financial Assets</b>		
(i)	Trade receivables	23.09	7.03
(ii)	Cash and cash equivalents	142.37	172.20
(iii)	Bank balances other than (ii) above	2.11	2.11
(iv)	Advances Recoverable in Cash or in Kind	446.50	52.74
	<b>Total Current Assets</b>	<b>672.07</b>	<b>299.11</b>
	<b>Total Assets</b>	<b>3,517.52</b>	<b>3,071.96</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	2,770.16	2,485.18
	<b>Total Equity</b>	<b>3,105.21</b>	<b>2,820.23</b>
(2)	<b>LIABILITIES</b>		
(a)	<b>Current liabilities</b>		
(i)	<b>Financial Liabilities</b>		
(i)	Borrowings	114.20	59.17
(ii)	Security Deposits	0.99	0.81
(iii)	Other financial liabilities	185.09	127.09
(b)	Deferred tax liabilities (net)	112.03	64.66
	<b>Total Current Liabilities</b>	<b>412.31</b>	<b>251.73</b>
	<b>Total Equity and Liabilities</b>	<b>3,517.52</b>	<b>3,071.96</b>

Place : Kolkata  
 Date : 14.11.2023

For and on behalf of the Board



*(Signature)*  
**RAJESH GOENKA**  
 Whole-time-Director  
 DIN-00157319

**N G INDUSTRIES LTD**  
**Standalone Unaudited Cash flow statement for the half year ended 30th September, 2023**

Particulars	(Rs. In Lakh)			
	For the period ended 30th September, 2023		For the period ended 30th September, 2022	
	(Unaudited)		(Audited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit Before Tax		311.53		685.45
Adjustment for :				
Depreciation and Amortisation Expenses	29.14		26.07	
Finance cost	0.75		0.87	
Interest paid to Income Tax	-		0.15	
Interest received from Income Tax	-		-	
Profit/(Loss) on Sales o Fixed Assets	(0.47)		-	
Interest Received	(4.46)		(4.05)	
Dividend Income	(46.28)		(19.14)	
Profit/(Loss) on Sales of Investments	(186.17)	(207.49)	(589.22)	(585.32)
<b>Operating Profit Before working capital changes</b>		<b>104.04</b>		<b>100.13</b>
Adjustment for :				
Loans & Advances	(393.76)		(274.05)	
Security Deposits paid	-		-	
Trade Receivable	(16.06)		33.89	
Inventories	7.03		178.35	
Security Deposits Received	0.18		-	
Current Liabilities	62.43	(340.18)	57.40	(4.41)
<b>Cash Generated from Operations</b>		<b>(236.14)</b>		<b>95.72</b>
Direct tax paid	(46.44)	(46.44)	(59.63)	(59.63)
<b>Net cash flow from operating activities</b>		<b>(282.58)</b>		<b>36.09</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Property, Plant & Equipment	(96.42)		(2.82)	
Dividend Received	46.28		19.14	
Interest Received	4.46		4.05	
Sales of Fixed Assets	2.95		-	
Purchase of Investments	(681.73)		(1,232.89)	
Sale of Investments	1,040.20	315.74	1,340.02	127.50
<b>Net cash flow from Investing Activities</b>		<b>315.74</b>		<b>127.50</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
Short-Term Borrowing	55.03		(34.84)	
Financial Charges Paid	(0.75)		(0.87)	
Payment of Dividend	(117.27)	(62.99)	(117.27)	(152.98)
<b>Net cash flow from Financial activities</b>		<b>(62.99)</b>		<b>(152.98)</b>
<b>Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)</b>		<b>(29.83)</b>		<b>10.61</b>
<b>Cash and Cash Equivalents on Opening date</b>		<b>174.31</b>		<b>141.07</b>
<b>Cash and Cash Equivalents on Closing date</b>		<b>144.48</b>		<b>151.68</b>
		<b>(29.83)</b>		<b>10.61</b>



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**N G INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of N G Industries Limited (the 'Company') for the quarter ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, the statement being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind AS financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.R. Singhwi & Co.**  
**Chartered Accountants**  
Firm Registration Number: 312121E

*Bal Krishan Poddar*

**CA Bal Krishan Poddar**  
Partner  
Membership No. 054613  
UDIN: 23054613BGZHNB9577



Place: Kolkata  
Date: 14-11-2023