

N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1st Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

November 12, 2021

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001
Scrip Code No. 10024075

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2021

Further to our letter dated 20th October, 2021, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. 12th November, 2021:

1. Unaudited Standalone Financial Results of the Company for the quarter and half-year ended 30th September, 2021.
2. Unaudited Statement of Assets and Liabilities of the Company for the half-year ended 30th September, 2021.
3. Unaudited Standalone Cash Flow Statement for the half-year ended 30th September, 2021.
4. Limited Review Report from the Statutory Auditors, M/s B. N. Jha & Associates, on the aforesaid standalone Financial Results.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. **November 12, 2021**.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at **12-50 P.M.**

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd

Dipak Kumar Shaw
Dipak Kumar Shaw
Company Secretary & Compliance officer



Encl: as above.

Ref:SA/NG/2021-2022/01

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**The Board of Directors
NG INDUSTRIES Ltd.**

I have reviewed the accompanying statement of unaudited standalone financial results of NG Industries Limited (the "Company..") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "--statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "--Listing Regulations..").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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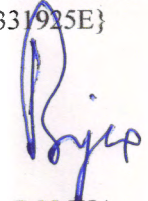
Other Matters

5. Attention is drawn to the fact that the figures for the financial result for the corresponding quarter and half year ended September 30, 2021 as reported in these Unaudited Financial Results have been prepared solely based on the information compiled by the management, but have not been subject to audit or review.

Kolkata
12th November 2021

B, N .JHA & ASSOCIATES
Chartered Accountants
(FRN-331925E)




B.N.JHA
Proprietor
MN-051508

UDIN-21051508AAAAA55839

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

SR. No.	Particulars	(Rs. in Lakh)					
		Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net Sales / Income from Operations (Net of excise duty)	512.93	409.73	256.21	922.66	405.80	1,188.36
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Other Income	36.40	(0.68)	(19.14)	35.72	(9.59)	14.16
	Total Income from operations (net)	549.33	409.05	237.07	958.38	396.21	1,202.52
2	Expenses						
(a)	Cost of Material Consumed	158.25	54.21	44.36	212.46	55.34	170.38
(b)	Purchase of Stock-in-trade	48.78	60.53	32.62	109.31	56.20	150.66
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	59.87	44.36	36.40	104.23	72.80	145.66
(e)	Finance Costs	0.44	0.15	0.22	0.59	1.28	2.05
(f)	Depreciation and Amortisation expense	14.91	12.20	12.04	27.11	23.83	49.19
(g)	Other Expenses						
i	Professional Services Fees	116.69	112.65	81.32	229.34	139.70	371.69
ii	Others	78.91	75.90	56.04	154.81	97.81	229.62
	Total Expenses	477.85	360.00	263.00	837.85	446.96	1,119.25
3	Profit / (Loss) before tax (1 - 2)	71.48	49.05	(25.93)	120.53	(50.75)	83.27
4	Tax Expenses						
(a)	Current Tax	30.80	11.90	-	42.70	-	17.40
(b)	Deferred Tax	1.01	1.26	1.06	2.27	2.04	4.49
(c)	Income Tax for Earlier years	-	-	-	-	-	-
5	Profit / (Loss) for the period (3 ± 4)	39.67	35.89	(26.99)	75.56	(52.79)	61.38
6	Other Comprehensive Income	216.24	419.76	(27.08)	636.00	268.64	505.45
(A) (i)	Items that will not be reclassified to Profit & Loss	288.97	560.93	(36.19)	849.90	358.99	675.45
(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	(72.73)	(141.17)	9.11	(213.90)	(90.35)	(170.00)
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	255.91	455.65	(54.07)	711.56	215.85	566.83
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,165.55
10	Earning Per Share Face Value Rs. 10/-						
(a)	Basic	1.18	1.07	(0.81)	2.26	(1.58)	1.83
(b)	Diluted	1.18	1.07	(0.81)	2.26	(1.58)	1.83

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 12th November, 2021. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 12.11.2021



For and on behalf of the Board

R. Goenka
RAJESH GOENKA
Whole-time-Director
DIN-00157319

N G INDUSTRIES LTD CIN : L74140WB1994PLC065937 REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029			
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021			
		(Rs. In Lakhs)	
	Particulars	30-09-2021 (Unaudited)	31-03-2021 (Audited)
A.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	573.78	535.06
(b)	<u>Financial Assets</u>		
(i)	Investments	1,550.06	815.65
(ii)	Loans & Advances	21.26	20.71
(iii)	Security Deposits	11.68	11.63
(c)	Deferred tax assets (net)	-	58.14
	Total Non Current Assets	2,156.78	1,441.19
(2)	Current assets		
(a)	Inventories	260.06	57.37
(b)	<u>Financial Assets</u>		
(i)	Trade receivables	41.13	32.81
(ii)	Cash and cash equivalents	212.57	163.30
(iii)	Bank balances other than (ii) above	2.72	2.72
(iv)	Advances Recoverable in Cash or in Kind	9.11	7.73
	Total Current Assets	525.59	263.93
	Total Assets	2,682.37	1,705.12
B.	EQUITY AND LIABILITIES		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	1,877.11	1,165.55
	Total Equity	2,212.16	1,500.60
(2)	LIABILITIES		
(a)	Current liabilities		
(i)	Financial Liabilities		
(i)	Borrowings	56.34	27.11
(ii)	Deferred tax liabilities (net)	158.04	-
(iii)	Security Deposits	1.21	1.03
(iv)	Other financial liabilities	241.32	176.38
(v)	Short term provisions	13.30	-
	Total Current Liabilities	470.21	204.52
	Total Equity and Liabilities	2,682.37	1,705.12

Place : Kolkata
Date : 12.11.2021

For and on behalf of the Board

R. Goenka

RAJESH GOENKA
Whole-time-Director
DIN-00157319



N G INDUSTRIES LTD
Unaudited Standalone Cash flow statement for the half year ended 30th September, 2021

	(Rs. In Lakh)			
Particulars	For the period ended 30th September, 2021		For the period ended 30th September, 2020	
	(Unaudited)		(Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		120.53		(50.75)
Adjustment for :				
Depreciation and Amortisation Expenses	27.11		23.83	
Finance cost	0.59		1.28	
Interest paid to Income Tax	0.01		-	
Interest Received from Income Tax	-		-	
Interest Received	(5.71)		(4.87)	
Dividend Income	(5.97)		(1.01)	
(Profit)/Loss on Sales of Investments	(24.04)	(8.01)	15.47	34.70
Operating Profit Before working capital changes		112.52		(16.05)
Adjustment for :				
Loans & Advances	(1.60)		(51.24)	
Security Deposits paid	(0.05)		-	
Trade Receivable	(8.32)		38.12	
Inventories	(202.69)		4.57	
Security Deposits Received	0.18		-	
Current Liabilities	64.94	(147.54)	35.67	27.12
Cash Generated from Operations		(35.02)		11.07
Direct tax paid	(29.73)	(29.73)	(11.10)	(11.10)
Net cash flow from operating activities		(64.75)		(0.03)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant & Equipment	(65.83)		(7.61)	
Dividend Received	5.97		1.01	
Interest Received	5.71		4.87	
Purchase of Investments	(922.78)		(283.49)	
Sale of Investments	1,062.31	85.38	571.85	286.63
Net cash flow from Investing Activities		85.38		286.63
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Short-Term Borrowing	29.23		(279.23)	
Financial Charges Paid	(0.59)		(1.28)	
Payment of Dividend & Dividend Tax	-	28.64	-	(280.51)
Net cash flow from Financial activities		28.64		(280.51)
Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)		49.27		6.09
Cash and Cash Equivalents on Opening date		166.02		109.49
Cash and Cash Equivalents on Closing date		215.29		115.58
		49.27		6.09
		-		-0.00

