

N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

1st Floor, 37A Southern Avenue, Kolkata-700 029
(Renamed as Dr. Meghnad Saha Sarani)

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fax: 033 2464 6390
email: ngmail@vsnl.com

November 9, 2018

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 530897

Scrip Code No. 10024075

Sub: Outcome of Board Meeting pursuant to regulation 30 and 33 of SEBI(Listing Obligations and disclosure requirements) Regulations, 2015.

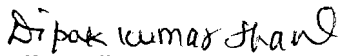
Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. **November 9, 2018**, inter-alia, have considered and approved the Un-audited Financial Result of the Company for the 2nd quarter and half-year ended **30th September, 2018**. We are enclosing herewith copy of Un-audited financial results for the 2nd quarter and half-year ended **30th September, 2018** along with Limited Review Report issued by M/s Pushpendra Jain & Co., Chartered Accountant, (Firm Registration No. 320233E), the Statutory Auditor of the Company.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at **12.25 P.M.**

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

N G INDUSTRIES LTD CIN : L74140WB1994PLC065937 REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018							
SR. No.	Particulars	(Rs. In Lakh)					
		Quarter ended			Half year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	462.07	434.83	436.21	896.90	813.68	1,736.33
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	3.53	(44.39)	(6.33)	(40.86)	(3.36)	(23.41)
	Total Income from operations (net)	465.60	390.44	429.88	856.04	810.32	1,712.92
2	Expenses						
	(a) Cost of Material Consumed	78.25	68.96	66.99	147.21	123.54	263.63
	(b) Purchase of Stock-in-trade	47.77	44.18	50.03	91.95	96.13	206.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	39.46	36.22	36.79	75.68	69.53	143.19
	(e) Finance Costs	2.49	0.44	0.11	2.93	0.39	0.68
	(f) Depreciation and Amortisation expense	14.22	13.44	15.13	27.66	28.94	59.74
	(g) Professional Services Fees	141.85	130.68	126.45	272.53	236.63	519.86
	(h) Other Expenses	85.72	80.09	78.95	165.81	159.20	305.57
	Total Expenses	409.76	374.01	374.45	783.77	714.36	1,498.99
3	Profit / (Loss) before tax (1 - 2)	55.84	16.43	55.43	72.27	95.96	213.93
4	Tax Expenses						
	(a) Current Tax	15.50	16.00	17.20	31.50	27.70	66.75
	(b) Deferred Tax	0.83	0.27	3.67	1.10	4.89	7.02
	(c) Income Tax for Earlier years	-	-	-	-	-	(0.58)
5	Profit / (Loss) for the period (3 ± 4)	39.51	0.16	34.56	39.67	63.37	140.74
6	Other Comprehensive Income	(43.16)	(32.53)	(51.00)	(75.69)	(56.11)	(46.31)
	(A) (i) Items that will not be reclassified to Profit & Loss	(59.96)	(44.90)	(70.40)	(104.86)	(77.45)	(63.92)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	16.80	12.37	19.40	29.17	21.34	17.61
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	(3.65)	(32.37)	(16.44)	(36.02)	7.26	94.43
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	849.83
10	Earning Per Share Face Value Rs. 10/-						
	(a) Basic	1.18	0.00	1.03	1.18	1.89	4.20
	(b) Diluted	1.18	0.00	1.03	1.18	1.89	4.20

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 9th November, 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company was forced to exit from its investment in the shares of Gitanjali Gems Ltd., in the first Quarter. After detection and reported Bank fraud by this Company's promoter, resulting in an unforeseen loss. Such a loss is not connected with working of our Company.
- Corresponding figures of Other Comprehensive Income on valuation of Property, Plants & Equipment for the Quarter and Half year ended 30.09.2017 has been recast and rearranged, as on transition to IND AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as on 1 April 2016, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 09.11.2018

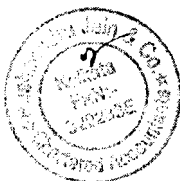


For and on behalf of the Board

R. Goenka
RAJESH GOENKA
Whole-time Director
DIN-00157319

N G INDUSTRIES LTD			
CIN : L74140WB1994PLC065937			
REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029			
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018			
		(Rs. In Lakhs)	
	Particulars	30-09-2018 (Unaudited)	31-03-2018 (Audited)
A.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	499.28	495.57
(b)	<u>Financial Assets</u>		
(i)	Investments	316.56	424.31
(ii)	Loans & Advances	4.08	4.08
(iii)	Security Deposits	97.65	97.46
(c)	Deferred tax assets (net)	191.38	163.31
(d)	Other non-current assets	-	-
	Total Non Current Assets	1,108.95	1,184.73
(2)	Current assets		
(a)	Inventories	70.15	75.38
(b)	<u>Financial Assets</u>		
(i)	Trade receivables	53.84	46.34
(ii)	Cash and cash equivalents	33.01	35.76
(iii)	Bank balances other than (ii) above	3.97	3.97
(iv)	Advances Recoverable in Cash or in Kind	35.85	13.46
(c)	Other current assets	-	-
	Total Current Assets	196.82	174.91
	Total Assets	1,305.77	1,359.64
B.	EQUITY AND LIABILITIES		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	672.43	849.83
	Total Equity	1,007.48	1,184.88
	LIABILITIES		
(2)	Non-current liabilities		
(a)	Other non-current liabilities	-	-
(3)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	165.32	148.48
(ii)	Trade payables	-	-
(iii)	Other financial liabilities	108.87	20.08
(b)	Provisions	24.10	6.20
	Total Current Liabilities	298.29	174.76
	Total Equity and Liabilities	1,305.77	1,359.64

Place : Kolkata
Date : 09.11.2018



For and on behalf of the Board

R. Goenka
RAJESH GOENKA
Whole-time-Director
DIN-00157319

Pushpendra Jain & Co
Chartered Accountants

50/3/5/1 Jogendra Basak Road

Baranagar, Kolkata 700036 Ph : 9831080154, 9804234255 email : pkjainca@ymail.com



To
The Board of Directors.
N G INDUSTRIES LIMITED
1ST Floor, 37A Dr Meghnad Saha Sarani
Kolkata-700029

Limited Review Report on Unaudited Financial Result of the Company for the quarter and half-year ended 30th September, 2018.

We have reviewed the accompanying statement of unaudited financial results of **N G INDUSTRIES LIMITED** for the quarter and half-year ended **30th September, 2018** being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

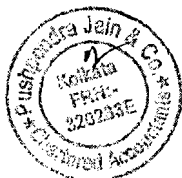
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushpendra Jain & Co.
Chartered Accountants
FRN: 320233E

Pushpendra Jain

P.K. Jain
(Proprietor)
Membership No. – 055400



Place: Kolkata
Date: 9th day of November, 2018