

N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

Phone: 033 2419 7542, +91 80175 20040, +91 83358 20040

email: ngmail@ngil.co.in website: www.ngind.com

1st Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

August 14, 2020

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Scrip Code No. 10024075

Sub: Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following

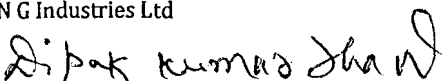
1. Unaudited Standalone Financial Results for the quarter ended 30th June, 2020.
2. Copy of Limited Review Report on the aforesaid results issued by M/s Pushpendra Jain & Co., Statutory Auditor of the Company.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. August 14, 2020. The Limited Review Report was also adopted by the Board at the said meeting.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 12.40 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

SR. No.	Particulars	Quarter ended			(Rs. in Lakh)
		30.06.2020	31.03.2020	30.06.2019	Year ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2020
					(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	149.59	453.01	442.36	1,850.16
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	9.55	6.97	4.64	(4.42)
	Total Income from operations (net)	159.14	459.98	447.00	1,845.74
2	Expenses				
	(a) Cost of Material Consumed	10.98	80.86	75.39	297.57
	(b) Purchase of Stock-in-trades	23.58	49.14	39.09	186.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	36.40	50.71	41.51	192.81
	(e) Finance Costs	1.06	1.67	4.18	8.77
	(f) Depreciation and Amortisation expense	11.79	14.31	13.10	55.54
	(g) Other Expenses	-	-	-	-
	(a) Professional Services Fees	58.38	142.01	135.83	561.03
	(b) Others	41.77	86.73	79.12	340.59
	Total Expenses	183.96	425.43	388.22	1,643.02
3	Profit / (Loss) before tax (1 - 2)	(24.82)	34.55	58.78	202.72
4	Tax Expenses				
	(a) Current Tax	-	6.30	14.95	50.70
	(b) Deferred Tax	0.98	1.01	1.06	4.69
	(c) Income Tax for Earlier years	-	-	-	0.70
5	Profit / (Loss) for the period (3 ± 4)	(25.80)	27.24	42.77	148.63
6	Other Comprehensive Income	295.72	(214.17)	7.30	(168.81)
	(A) (i) Items that will not be reclassified to Profit & Loss	395.18	(283.59)	10.11	(223.53)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(99.46)	69.42	(2.81)	54.72
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-
7	Total Comprehensive Income (5 + 6)	269.92	(186.93)	50.07	(22.18)
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	598.71
10	(i) Earning Per Share Face Value Rs. 10/-				
	(a) Basic	(0.77)	0.81	1.28	4.38
	(b) Diluted	(0.77)	0.81	1.28	4.38

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14th August, 2020. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Covid-19 pandemic has created severe disruptions causing an adverse effect on all economic activity in the country. Management has considered possible effects that may result from the pandemic on the recoverability / carrying value of its assets in the preparation of these financial statements and believes that there will not be any material effect on the carrying values of the assets and liabilities including receivables, loans, investments and inventories of the company on the reporting date. The board believes that the Company's business operations, cash flows, future revenues, assets & liabilities will sustain going forward.

Impact of Covid-19 in the coming quarters will depend on how the situation evolves and the company will continue to closely monitor developments and take appropriate measures to ensure business improvement and continuity.

- Previous year /quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 14.08.2020

For and on behalf of the Board



(Signature)
RAJESH GOENKA
Whole-time-Director
DIN-00157319



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
N G Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **N G Industries Limited** ("the Company") for the quarter ended June 30, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushpendra Jain & Co.
Firm Regn. No 320233e
Chartered Accountants

P.K. Jain

(P.K.Jain)
(Proprietor)
(M No. 055400)

UDIN : 20055400AAAABE4803



Place : Kolkata
Dated 14-08-2020