

N G INDUSTRIES LTD.

CIN L74140WB 1994 PLC 065937, GSTIN :19AABCN6332QIZX

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1st Floor, 37A Southern Avenue, Kolkata - 700 029 (Renamed as Dr. Meghnad Saha Sarani)

August 13, 2019

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 530897

Scrip Code No. 10024075

Sub: Outcome of Board Meeting pursuant to regulation 30 and 33 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.

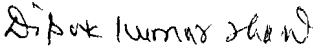
Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. **August 13, 2019**, inter-alia, have considered and approved the unaudited Financial Result of the Company for the first quarter ended **30th June, 2019**. We are enclosing herewith copy of unaudited financial results for the first quarter ended **30th June, 2019** along with Limited Review Report issued by M/s Pushpendra Jain & Co., Chartered Accountant, (Firm Registration No. 320233E), the Statutory Auditor of the Company.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at **11.55 A.M.**

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

SR. No.	Particulars	Quarter ended			(Rs. in Lakh)
		30.06.2019	31.03.2019	30.06.2018	Year ended 31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	442.36	435.32	434.83	1,766.66
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	4.64	3.36	(44.39)	(33.97)
	Total Income from operations (net)	447.00	438.68	390.44	1,732.69
2	Expenses				
	(a) Cost of Material Consumed	75.39	82.98	68.96	293.73
	(b) Purchase of Stock-in-Trades	39.09	43.47	44.18	180.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	41.51	38.54	36.22	153.26
	(e) Finance Costs	4.18	3.97	0.44	10.14
	(f) Depreciation and Amortisation expense	13.10	14.93	13.44	57.16
	(g) Professional Services Fees	135.83	139.69	130.68	547.72
	(h) Other Expenses	79.12	72.95	80.09	317.58
	Total Expenses	388.22	396.53	374.01	1,559.70
3	Profit / (Loss) before tax (1 - 2)	58.78	42.15	16.43	172.99
4	Tax Expenses				
	(a) Current Tax	14.95	10.45	16.00	57.16
	(b) Deferred Tax	1.06	1.15	0.27	3.34
	(c) Income Tax for Earlier years	-	-	-	-
5	Profit / (Loss) for the period (3 ± 4)	42.77	30.55	0.16	112.49
6	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to Profit & Loss	10.11	6.50	(44.90)	(81.29)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(2.81)	(1.81)	12.37	22.61
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-
7	Total Comprehensive Income (5 + 6)	50.07	35.24	(32.37)	53.81
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	762.26
10	(i) Earning Per Share Face Value Rs. 10/-				
	(a) Basic	1.28	0.91	0.00	3.36
	(b) Diluted	1.28	0.91	0.00	3.36

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 13th August, 2019. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year /quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 13.08.2019

For and on behalf of the Board

Rajesh Goenka

RAJESH GOENKA
Whole-time-Director
DIN-00157319



Pushpendra Jain & Co

Chartered Accountants

50/3/5/1 Jogendra Basak Road

Baranagar, Kolkata 700036 Ph : 9831080154, 9804234255 email : pkjainca@ymail.com



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
N G Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of N G Industries Limited ("the Company") for the quarter ended June 30, 2019 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as as amended, read with relevant rules issued thereunder and other accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushpendra Jain & Co.
Chartered Accountants
FRN: 320233E

Pushpendra Jain



Place: Kolkata
Date: 13th day of August, 2019

(P.K. Jain)
(Proprietor)

Membership No. – 055400
UDIN: 19055460AAAAAS4708