

N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

1st Floor, 37A Southern Avenue, Kolkata-700 029
(Renamed as Dr. Meghnad Saha Sarani)

Ph: +91 8017520040, 033 24197542
fax: 033 2464 6390
email: ngmail@vsnl.com

August 13, 2018

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 10024075

Sub: Outcome of Board Meeting pursuant to regulation 30 and 33 of SEBI(Listing Obligations and disclosure requirements) Regulations, 2015.

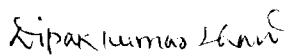
Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. **August 13, 2018**, inter-alia, have considered and approved the Un-audited Financial Result of the Company for the first quarter ended **30th June, 2018**. We are enclosing herewith copy of Un-audited financial results for the first quarter ended **30th June, 2018** along with Limited Review Report issued by M/s Pushpendra Jain & Co., Chartered Accountant, (Firm Registration No. 320233E), the Statutory Auditor of the Company.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 1.15 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

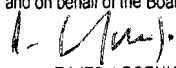
| SR. No. | Particulars | (Rs. in Lakh) | | | |
|------------|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Quarter ended | | | Year ended |
| | | 30.06.2018 (Unaudited) | 31.03.2018 (Audited) | 30.06.2017 (Unaudited) | 31.03.2018 (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Net Sales / Income from Operations (Net of excise duty) | 434.83 | 485.96 | 377.47 | 1,736.33 |
| | (b) Other Operating Income | - | - | - | - |
| | (c) Other Income | (44.39) | (8.29) | 2.97 | (23.41) |
| | Total Income from operations (net) | 390.44 | 477.67 | 380.44 | 1,712.92 |
| 2 | Expenses | | | | |
| | (a) Cost of Material Consumed | 68.96 | 78.09 | 56.55 | 263.63 |
| | (b) Purchase of Stock - in trades | 44.18 | 57.95 | 46.10 | 206.32 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock -in-trade | - | - | - | - |
| | (d) Employee benefits expense | 36.22 | 42.41 | 32.74 | 143.19 |
| | (e) Finance Costs | 0.44 | 0.18 | 0.28 | 0.68 |
| | (f) Depreciation and Amortisation expense | 13.44 | 15.59 | 13.81 | 59.74 |
| | (g) Professional Services Fees | 130.68 | 138.35 | 110.18 | 519.86 |
| | (h) Other Expenses | 80.09 | 71.42 | 80.25 | 305.57 |
| | Total Expenses | 374.01 | 403.99 | 339.91 | 1,498.99 |
| 3 | Profit / (Loss) before tax (1 - 2) | 16.43 | 73.68 | 40.53 | 213.93 |
| 4 | Tax Expenses | | | | |
| | (a) Current Tax | 16.00 | 23.35 | 10.50 | 66.75 |
| | (b) Deferred Tax | 0.27 | 1.34 | 1.22 | 7.02 |
| | (c) Income Tax for Earlier years | - | (0.58) | - | (0.58) |
| 5 | Profit / (Loss) for the period (3 ± 4) | 0.16 | 49.57 | 28.81 | 140.74 |
| 6 | Other Comprehensive Income | (32.53) | (86.11) | (5.12) | (46.31) |
| | (A) (i) Items that will not be reclassified to Profit & Loss | (44.90) | (118.86) | (7.06) | (63.92) |
| | (ii) Income Tax relating to Items that will not be reclassified to Profit & Loss | 12.37 | 32.75 | 1.94 | 17.61 |
| | (B) (i) Items that will be reclassified to Profit & Loss | - | - | - | - |
| | (ii) Income Tax relating to Items that will be reclassified to Profit & Loss | - | - | - | - |
| 7 | Total Comprehensive Income (5 + 6) | (32.37) | (36.54) | 23.69 | 94.43 |
| 8 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 335.05 | 335.05 | 335.05 | 335.05 |
| 9 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | 849.83 |
| 10 | (i) Earning Per Share Face Value Rs. 10/- | | | | |
| | (a) Basic | 0.00 | 1.48 | 0.86 | 4.20 |
| | (b) Diluted | 0.00 | 1.48 | 0.86 | 4.20 |

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 13th August, 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company was forced to exit from its investment in the shares of Gitanjali Gems Ltd. After detection and reported Bank fraud by this Company's promoter, resulting in an unforeseen loss. Such a loss is not connected with working of our Company.
- Corresponding figures of Other Comprehensive Income on valuation of Property, Plants & Equipment for the Quarter ended 30.06.2017 has been recast and rearranged, as on transition to IND AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as on 1 April 2016, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year /quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 13.08.2018

For and on behalf of the Board


RAJESH GOENKA
Whole time Director
DIN-00157319

Pushpendra Jain & Co

Chartered Accountants

50/3/5/1 Jogendra Basak Road

Baranagar, Kolkata 700036 Ph : 9831080154, 9804234255 email : pkjainca@ymail.com



To

The Board of Directors

N G INDUSTRIES LIMITED

1ST Floor, 37A Dr Meghnad Saha Sarani

Kolkata-700029

Limited Review Report on Unaudited Financial Result of the Company for the first quarter ended 30th June, 2018.

We have reviewed the accompanying statement of unaudited financial results of **N G INDUSTRIES LIMITED** for the period ended **30th June, 2018** being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushpendra Jain & Co.

Chartered Accountants

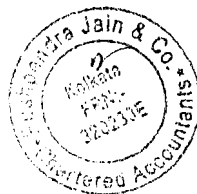
FRN: 320233E

P.K. Jain

P.K. Jain

(Proprietor)

Membership No. – 055400



Place: Kolkata

Date: 13th day of August, 2018