

N G INDUSTRIES LTD.

CIN L74140WB 1994 PLC 065937, GSTIN : 19AABCN6332QIZX

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1st Floor, 37A Southern Avenue, Kolkata - 700 029 (Renamed as Dr. Meghnad Saha Sarani)

May 29, 2019

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 10024075

Sub: Outcome of Board Meeting pursuant to regulation 30 and 33 of SEBI(Listing Obligations and disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. May 29, 2019, inter-alia, has transacted the following business:

1. Considered and approved the Audited Financial Result of the Company for the year ended 31st March, 2019, along with Audit Report with unmodified opinion on the above Audited Financial Result duly issued by M/s Pushpendra Jain & Co., Chartered Accountant, (Firm Registration No. 320233E) the Statutory Auditor of the Company.

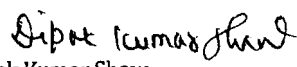
We are enclosing herewith copy of Audited financial results for the year ended 31st March, 2019.

2. Considered and recommended a Dividend of 35% i.e. Rs. 3.5 per equity share of Rs. 10 each for the year ended 31st March, 2019. The payment of Dividend is subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.
3. On the recommendation of Audit Committee, the Board has considered and recommended re-appointment of M/S Pushpendra Jain & Co., Chartered Accountant (Registration No. 320233E) as Statutory Auditor of the Company, subject to approval of the shareholders of the Company for a period of one year, from the conclusion of ensuing Annual General Meeting of the Company till the conclusion of the next Annual General Meeting. This is in compliance of Section 139 of the Companies Act, 2013 read with companies Rules (Audit and Auditors) Rules, 2014.
4. Considered and approved the re-appointment of Mr. Raj Kumar Bajoria (DIN: 00226530) and Mr. Jagdish Chand Kumbhat (DIN: 00005412) as Independent Director of the Company for another term of 5 years with effect from ensuing Annual General Meeting of the Company subject to approval of the shareholders of the Company by way of special resolution.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 1.05 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

SR. No.	Particulars	(Rs. In Lakh)				
		Quarter ended		Year ended		
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	435.32	434.44	485.96	1,766.66	1,736.33
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	3.36	3.54	(8.29)	(33.97)	(23.41)
	Total Income from operations (net)	438.68	437.98	477.67	1,732.69	1,712.92
2	Expenses					
	(a) Cost of Material Consumed	82.98	63.54	78.09	293.73	263.63
	(b) Purchase of Stock-in-trade	43.47	44.69	57.95	180.11	206.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	38.54	39.04	42.41	153.26	143.19
	(e) Finance Costs	3.97	3.24	0.18	10.14	0.68
	(f) Depreciation and Amortisation expense	14.93	14.57	15.59	57.16	59.74
	(g) Professional Services Fees	139.69	135.50	138.35	547.72	519.86
	(h) Other Expenses	72.95	78.83	71.42	317.58	305.57
	Total Expenses	396.53	379.41	403.99	1,559.70	1,498.99
3	Profit / (Loss) before tax (1 - 2)	42.15	58.57	73.68	172.99	213.93
4	Tax Expenses					
	(a) Current Tax	10.45	15.21	23.35	57.16	66.75
	(b) Deferred Tax	1.15	1.09	1.34	3.34	7.02
	(c) Income Tax for Earlier years	-	-	(0.58)	-	(0.58)
5	Profit / (Loss) for the period (3 ± 4)	30.55	42.27	49.57	112.49	140.74
6	Other Comprehensive Income	4.69	12.32	(86.11)	(58.68)	(46.31)
	(A) (i) Items that will not be reclassified to Profit & Loss	6.50	17.07	(118.86)	(81.29)	(63.92)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(1.81)	(4.75)	32.75	22.61	17.61
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	35.24	54.59	(36.54)	53.81	94.43
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	762.26	849.83
10	Earning Per Share Face Value Rs. 10/-					
	(a) Basic	0.91	1.26	1.48	3.36	4.20
	(b) Diluted	0.91	1.26	1.48	3.36	4.20

Notes :

- The above Audited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 29th May, 2019.
- The Company was forced to exit from its investment in the shares of Gitanjali Gems Ltd., in the first Quarter. After detection and reported Bank fraud by this Company's promoter, resulting in an unforeseen loss. Such a loss is not connected with working of our Company.
- Corresponding figures of Other Comprehensive Income on valuation of Property, Plants & Equipment for the Quarter and Year ended 31.03.2018 has been recast and rearranged, as on transition to IND AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as on 1 April 2016, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.
- The figures for the quarters ended 31st March 2019 are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the third quarter of respective financial year.
- The Board of Directors has, at its meeting held on May 29, 2019 recommended a Dividend of Rs.3.50 per equity share of the face value of Rs.10/- each, aggregating Rs.1,17,26,750/- . The corporate tax on such dividend aggregates Rs.24,10,467/- The recommended dividend is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- The audited standalone financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 29.05.2019



For and on behalf of the Board

(Signature)

RAJESH GOENKA
Whole-time Director
DIN-00157319

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

		(Rs. in Lakhs)	
	Particulars	31-03-2019 (Audited)	31-03-2018 (Audited)
A.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	515.92	495.57
(b)	<u>Financial Assets</u>		
(i)	Investments	337.02	424.31
(ii)	Loans & Advances	4.53	4.08
(iii)	Security Deposits	10.80	97.46
(c)	Deferred tax assets (net)	182.58	163.31
(d)	Other non-current assets	-	-
	Total Non Current Assets	1,050.85	1,184.73
(2)	Current assets		
(a)	Inventories	69.30	75.38
(b)	<u>Financial Assets</u>		
(i)	Trade receivables	52.31	46.34
(ii)	Cash and cash equivalents	53.34	35.76
(iii)	Bank balances other than (ii) above	4.04	3.97
(iv)	Advances Recoverable in Cash or in Kind	20.46	13.46
(c)	Other current assets	-	-
	Total Current Assets	199.45	174.91
	Total Assets	1,250.30	1,359.64
B.	EQUITY AND LIABILITIES		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	762.26	849.83
	Total Equity	1,097.31	1,184.88
	LIABILITIES		
(2)	Non-current liabilities		
(a)	Other non-current liabilities	-	-
(3)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	134.60	148.48
(ii)	Trade payables	-	-
(iii)	Other financial liabilities	18.39	20.08
(b)	Provisions	-	6.20
	Total Current Liabilities	152.99	174.76
	Total Equity and Liabilities	1,250.30	1,359.64

Place : Kolkata
Date : 29.05.2019

For and on behalf of the Board

Rajesh Goenka
RAJESH GOENKA
Whole-time-Director
DIN-00157319





Auditor's Report On Quarterly Financial Results and Year to Date Results of the N G Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
N G Industries Limited

We have audited the quarterly financial results of N G Industries Limited ("the Company") for the quarter ended 31st March, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019

For Pushpendra Jain & Co.
Firm Regn. No 320233E
Chartered Accountants



Pushpendra Jain

(P. K. Jain)
(Proprietor)
(M No. 055400)

Place: Kolkata
Date: 29th May, 2019

G INDUSTRIES LTD.

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May 29, 2019

To
The Secretary
Bombay Stock Exchange Limited
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Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 10024075

Sub: Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2019

Dear Sir/Madam,

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby declare that the statutory auditor of the Company M/S. Pushpendra Jain & Co., Chartered Accountant (Firm Registration No.-320233E), have issued an Audit report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2019.

Kindly take the above in your record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd



Rajesh Goenka
Chairman & Whole Time Director
DIN: 00157319