

# NB FOOTWEAR LIMITED

**CIN : L19201TN1987PLC014902**

Registered Office : 87/84A, Mosque Street, Seduvalai Village, Vellore 632 104

Corporate Office: 2<sup>nd</sup> Floor, Door No. 20/21-24, North Usman Road, T. Nagar, Chennai – 600 017

Tel 91-44-28170596 E-mail [nbfootwearltd@gmail.com](mailto:nbfootwearltd@gmail.com) Web: [www.nbfootwear.info](http://www.nbfootwear.info)

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Date: 12/11/2020

The Manager – Corporate Services,  
BSE Limited,  
Floor No. 25, P J Towers,  
Dalal Street,  
MUMBAI 400 001

Dear Sir / Madam,

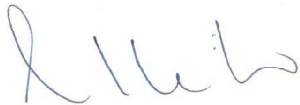
Pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015 Unaudited Financial Results for the Quarter/ Half year ended 30<sup>th</sup> September 2020 was considered and approved at the Board Meeting of Directors held on 12<sup>th</sup> November 2020 ,at 3:30 P.M at A/21, Sowbhagya Co-op Hsg Society Ltd, Jeevan Vikas Marg, Koldongri, Andheri ( East), Mumbai – 400069 .The approved Unaudited Financial Results along with the Limited review report and cash flow statement dated 12<sup>th</sup> November 2020 on the Standalone Financial Results of the Company for the Quarter/ Half year ended 30<sup>th</sup> September 2020 is enclosed for your records.

Pursuant to the Regulation 33(3) of the SEBI (LODR) Regulations, 2015 we hereby declare that the Statutory Auditors of the Company have issued their limited review report with unmodified opinion on the standalone Unaudited financial results of the Company for the Quarter/ Half year ended 30<sup>th</sup> September 2020.

This is for your kind information and records.

Thanking you,

Yours truly,  
For NB FOOTWEAR LIMITED



(S KRISHNAN)  
Director & Company Secretary

Encl: As Above

**S.RAMAKRISHNA ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



Limited Review Report

The Board of Directors of NB Footwear Limited

1A, "SANKARAM"  
11, Rani Annadurai Street,  
Raja Annamalaipuram,  
Chennai - 600028.  
Phone - 24610007  
Email : yessar@vsnl.net  
s\_rassociate@yahoo.com

We have reviewed the accompanying statement of unaudited standalone financial results of **NB Footwear Limited** ("the Company") for the quarter and half year ended **September 30, 2020** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S Ramakrishnan Associates  
Chartered Accountants  
FRN No.06637S

(S. Ramakrishnan)  
Partner

M.No.025936

UDIN: 20025936AAAAAL3617



Place: Chennai

Date: November 12, 2020



**N B Footwear Limited**  
**REGD OFFICE ADDRESS:- NO. 87/84A, Mosque Street, Seduvalai Village, Vellore 632104**  
**CIN: L19201TN1987PLC014902, Email: nbfootwearltd@gmail.com, Website: www.nbfootwear.info**  
**Un Audited (Standalone) Financial Results for the Quarter and Half Year Ended on 30th Sept 2020**

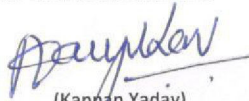
(Rs. In Lakhs)

		Quarter ended			Half Year Ended		Year ended (31.03.2020)
		30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	
		Un Audited	Un Audited	Un Audited	Un Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	-
III	<b>Total Revenue</b>	-	-	-	-	-	-
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.35	0.37	0.30	0.72	0.61	1.21
	(e) Finance cost	-	-	-	-	-	-
	(e) Depreciation and amortization expense	-	-	-	-	-	-
	(f) Other expenses	0.49	4.21	8.29	4.70	12.73	25.23
	<b>Total expenses</b>	<b>0.84</b>	<b>4.58</b>	<b>8.59</b>	<b>5.42</b>	<b>13.34</b>	<b>26.44</b>
V	<b>Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)</b>	<b>(0.84)</b>	<b>(4.58)</b>	<b>(8.59)</b>	<b>(5.42)</b>	<b>(13.34)</b>	<b>(26.44)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>(0.84)</b>	<b>(4.58)</b>	<b>(8.59)</b>	<b>(5.42)</b>	<b>(13.34)</b>	<b>(26.44)</b>
VIII	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	<b>Net profit after Tax ( VII-VIII )</b>	<b>(0.84)</b>	<b>(4.58)</b>	<b>(8.59)</b>	<b>(5.42)</b>	<b>(13.34)</b>	<b>(26.44)</b>
X	<b>Other Comprehensive income ( net of deferred Tax)</b>	-	-	-	-	-	-
	a) I ) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii )Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) I ) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii ) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)</b>	<b>(0.84)</b>	<b>(4.58)</b>	<b>(8.59)</b>	<b>(5.42)</b>	<b>(13.34)</b>	<b>(26.44)</b>
XII	Paid-up equity share capital (Face value of Rs.10 each)	1350.00	1350.00	1350.00	1350.00	1350.00	1350.00
XIII	Reserves and Surplus excluding Revaluation Reserve as per Balance Sheet of previous financial year						(1,470.04)
XIV	<b>Earnings per share EPS - in Rs.</b>						
	I ) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	(0.01)	(0.03)	(0.06)	(0.04)	(0.10)	(0.20)
	II ) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	(0.01)	(0.03)	(0.06)	(0.04)	(0.10)	(0.20)

- 1) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 12-11-2020.
- 2) The Company is Operating in only one segment. Hence, furnishing of segmentwise results is not applicable.
- 3) The Company has not carried on any manufacturing activity during the Quarter and year under Review.

Place: Mumbai  
Date : 12-11-2020

for N B Footwear Limited

  
(Kannan Yadav)  
Managing Director & CEO

# STATEMENT OF CASH FLOW

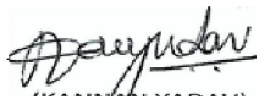
## Accounting policy

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

		All amounts in INR	
A)	CASH FLOW FROM OPERATING ACTIVITIES	Half Year Ended 30 Sept 2020	Year Ended March 2020
		[Un Audited]	[Audited]
	Profit before income Tax from Continuing Operations	-5,42,456	-26,44,711
	Discontinued Operations		
	Profit before Income Tax including Discontinued Operations	-5,42,456	-26,44,711
	Adjustment for - Depreciation and amortisation expense		
	Impairment of Goodwill and other non-current assets		
	Adjustment for Interest Expenses		
	Provision for disputed claims		
	Extraordinary items/Adjustment for Govt Subsidy		
	Exchange gain/loss on restatement of forex		
		-5,42,456	-26,44,711
	Operating profit before working capital changes		
	Movements in working capital		
	(Decrease) / Increase in trade Payables		
	(Increase)/Decrease in Receivables		
	(Increase) /Decrease in Other Current Assets		
	(Increase) /Decrease in Long term loans & Advances	6,05,000	40,68,260
	(Increase) /Decrease in Short term loans & Advances		
	(Increase)/Decrease in Inventories		
	(Decrease) / Increase in current liabilities	-83,916	-14,63,355
	(Decrease) / Increase in Long term Provisions		
	(Decrease) / Increase in Short term Provisions		
	(Increase) /Decrease in other Non-Current Assets		
	Cash generated from operations	5,21,084	26,04,905
	Less:- Income tax paid	-	-
	Net cash from operating activities (A)	-21,372	-39,806
B) CASH FLOW FROM INVESTMENT ACTIVITIES			
	Purchase of Fixed Assets including CWIP		
	Increase / (Decrease) in Non-current Investments		
	Increase /( Decrease) in Receivables		
	Investment (Increased)/Decreased		
	Increase in Advances		
	Increase / (decrease ) in Deposits		
	Increase in Statutory Receivables		
	Interest Received		
	Decrease / Increase in Misc Expenditure		
	Net cash from in Investing activities (B)	0	0
C) CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from short term loans		
	Proceeds from /(repayments of) Short Term loans		
	Interest Paid		
	Increase/Decrease in Cash Credit		
	Net Cash from Financing Activities ( C )	0	0
	Net Increase / (decrease) in Cash & Cash Equivalents (A+B+C)	(21372)	(39806)
	Opening Cash and Cash Equivalent	36683	76489
	Closing Cash and Cash Equivalent	15311	36683

For & Behalf of the Board of Directors of  
N B Footwear Limited

Date: 12/11/2020  
Place: Mumbai

  
(KANNAN YADAV)  
MANAGING DIRECTOR

# NB FOOTWEAR LIMITED

## STATEMENT OF ASSETS AND LIABILITIES

All amounts in INR

Particulars		As at	
		30th Sept' 2020 Un Audited	31st March 2020 Audited
I.	<b>ASSETS</b>		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	-	-
	Other Tangible assets	-	-
	Financial Assets		
	Investments	-	-
	Loans	-	-
	Other Financial assets	15,95,171	10,50,171
	Other Non-Current assets		-
	<b>TOTAL NON CURRENT ASSETS</b>	<b>15,95,171</b>	<b>10,50,171</b>
	CURRENT ASSETS		
	Financial Assets		
	Invetsments		
	Trade receivables		
	Cash and Cash Equivalents	33,311	36,683
	Loans	-	-
	Other Financial Assets	-	-
	Other Current Assets	-	-
		33,311	36,683
	Assets held for sale	-	-
	<b>TOTAL CURRENT ASSETS</b>	<b>33,311</b>	<b>36,683</b>
	<b>TOTAL ASSETS</b>	<b>16,28,482</b>	<b>10,86,854</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	EQUITY		
	Equity Share Capital	14,50,00,000	14,50,00,000
	Other Equity	(15,01,73,094)	(14,96,48,638)
	<b>TOTAL EQUITY</b>		
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	Other Financial Liabilities		
	Deferred Tax Liabilities (Net)		
	Other Non-Current Liabilities		
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>(51,73,094)</b>	<b>(46,48,638)</b>
	CURRENT LIABILITIES		
	Financial Liabilities		
	Trade payables		
	Other Financial liabilities		
	Other Current Liabilities	68,01,576	57,05,492
	Provisions	-	30,000
	<b>TOTAL CURRENT LIABILITIES</b>	<b>68,01,576</b>	<b>57,35,492</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,28,482</b>	<b>10,86,854</b>

For & Behalf of the Board of Directors of  
N B Footwear Limited

Date: 12/11/2020

Place: Mumbai

  
 (Kannan Yadav)  
 Managing Director & CEO