

NB FOOTWEAR LIMITED

CIN : L19201TN1987PLC014902

Registered Office : 87/84A, Mosque Street, Seduvalai Village, Vellore 632 104
Corporate Office : 2nd Floor, Door No. 20/21-24, North Usman Road, T. Nagar, Chennai – 600 017
Tel 91-44-28170596 E-mail nbfootwearltd@gmail.com Web: www.nbfootwear.info

Date: 25/06/2020

The Manager – Corporate Services,
BSE Limited,
Floor No. 25, P J Towers,
Dalal Street,
MUMBAI 400 001

Dear Sir / Madam,

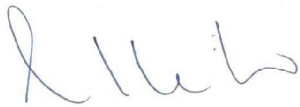
Pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015 Audited Financial Results for the Quarter and Year ended 31.03.2020 was considered and approved at the Board Meeting of Directors held on 25th June 2020 ,at 3:30 P.M at A/21, Sowbhagya Co-op Hsg Society Ltd, JeevanVikas Marg, Koldongri, Andheri (East), Mumbai – 400 069 .The approved Audited Financial Results along with the Independent Auditors Report dated 25/06/2020 on the Standalone Financial Results of the Company for the Quarter and the year ended 31st March, 2020 is enclosed for your records.

Pursuant to the Regulation 33(3) of the SEBI (LODR) Regulations, 2015 we hereby declare that the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on the standalone audited financial results of the Company for the year ended 31st March 2020.

This is for your kind information and records.

Thanking you,

Yours truly,
For NB FOOTWEAR LIMITED



(S KRISHNAN)
Director & Company Secretary

Encl: As Above

S.RAMAKRISHNA ASSOCIATES
CHARTERED ACCOUNTANTS



1A, "SANKARAM"
11, Rani Annadurai Street,
Raja Annamalaipuram,
Chennai - 600028.
Phone - 24610007
Email : yassar@vsnl.net
s.associate@yahoo.com

Independent Auditor's Report on Standalone Financial Statements

To Board of Directors of NB Footwear Limited

Opinion

We have audited the accompanying standalone quarterly financial results of NB Footwear Limited for the quarter ended March 31, 2020 and the year to date results for the period April 1, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the

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provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



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Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

for **S Ramakrishnan Associates**
Chartered Accountants
FRN No.06637S

(S Ramakrishnan)
Partner

M.No.025936

UDIN: 20025936AAAAAE7905



Place: Chennai
Date: June 25, 2020

N B Footwear Limited
 REGD OFFICE ADDRESS:- NO. 87/84A, Mosque Street, Seduvalai Village, Vellore 632104
 CIN: L19201TN1987PLC014902, Email: nbfootwearltd@gmail.com, Website: www.nbfootwear.info
Audited (Standalone) Financial Results For The Year Ended 31st March 2020

(Rs. in Lakhs)

		Quarter ended			Twelve months ended	
		3 months ended	3 months ended	3 months ended	Year ended	Year ended
		(31.03.2020)	(31.12.2019)	(31.03.2019)	(31.03.2020)	(31.03.2019)
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other income	-	-	-	-	-
III	Total Revenue	-	-	-	-	-
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.30	0.30	0.50	1.21	1.39
	(e) Finance cost	-	-	-	-	-
	(e) Depreciation and amortization expense	-	-	-	-	-
	(f) Other expenses	10.68	1.83	1.29	25.23	8.42
	Total expenses	10.98	2.13	1.79	26.44	9.81
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	(10.98)	(2.13)	(1.79)	(26.44)	(9.81)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(10.98)	(2.13)	(1.79)	(26.44)	(9.81)
VIII	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX	Net profit after Tax (VII-VIII)	(10.98)	(2.13)	(1.79)	(26.44)	(9.81)
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-	-
a)	i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
b)	i) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	(10.98)	(2.13)	(1.79)	(26.44)	(9.81)
XII	Paid-up equity share capital (Face value of Rs.10 each)	1350.00	1350.00	1350.00	1350.00	1350.00
XIII	Reserves and Surplus excluding Revaluation Reserve as per Balance Sheet of previous financial year	-	-	-	(1,496.48)	(1,470.04)
XIV	Earnings per share EPS - in Rs.					
	i) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	(0.08)	(0.02)	(0.01)	(0.20)	(0.07)
	ii) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	(0.08)	(0.02)	(0.01)	(0.20)	(0.07)

- 1) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 25-06-2020.
- 2) The Company is Operating in only one segment. Hence, furnishing of segmentwise results is not applicable.
- 3) The Company has not carried on any manufacturing activity during the Quarter and year under Review.

Place: Mumbai
 Date : 25-06-2020

for N B Footwear Limited

(Kannan Yadav)
 Managing Director & CEO



[Signature]

PARTNER

NB FOOTWEAR LIMITED
CIN: L19201TN1987PLC014901
STATEMENT OF CASH FLOW

Accounting policy

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

		All amounts in INR	
DETAILS	Year Ended 31 March 2020 [Audited]	Year Ended 31 March 2019 [Audited]	
		₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit before income Tax from Continuing Operations	-26,44,711	-9,81,253	
Discontinued Operations			
Profit before Income Tax including Discontinued Operations	-26,44,711	-9,81,253	
Adjustment for -			
Depreciation and amortisation expense			
Impairment of Goodwill and other non-current assets			
Adjustment for Interest Expenses	-26,44,711	-9,81,253	
Operating profit before working capital changes			
Movements in working capital			
(Decrease) / Increase in trade Payables	40,68,260		0
(Increase) / Decrease in Long term loans & Advances			
(Increase) / Decrease in Short term loans & Advances			
(Increase) / Decrease in Inventories			
(Decrease) / Increase in current liabilities	-14,63,355	10,23,819	
(Increase) / Decrease in other Non-Current Assets			
Cash generated from operations	26,04,905	10,23,819	
Less:- Income tax paid	-	-	
Net cash from operating activities (A)	-39,806	42,566	
B) CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of Fixed Assets including CWIP			
Interest Received			
Decrease / Increase in Misc Expenditure			
Net cash from in Investing activities (B)	0	0	
C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from short term loans			
Proceeds from /(repayments of) Short Term loans			
Interest Paid			
Increase/Decrease in Cash Credit			
Net Cash from Financing Activities (C)	0	0	
Net Increase / (decrease) in Cash & Cash Equivalents (A+B+C)	-39,806	42,566	
Opening Cash and Cash Equivalent	76,489	33,923	
Closing Cash and Cash Equivalent	36,683	76,489	

F. G. RAMAKRISHNAN ASSOCIATES



PARTNER

For & Behalf of the Board of Directors of
N B Footwear Limited

Kannan Yadu
Managing Director & CEO
DIN # 00249225

NB FOOTWEAR LIMITED

CIN: L19201TN1987PLC014902

STATEMENT OF ASSETS AND LIABILITIES

All amounts in INR

Particulars		As at	
		31st Mar' 2020 Audited	31st March 2019 Audited
I. ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment		-	-
Other Tangible assets		-	-
Financial Assets			
Investments		-	-
Loans		-	-
Other Financial assets		10,50,171	10,50,171
Other Non-Current assets			
TOTAL NON CURRENT ASSETS		10,50,171	10,50,171
CURRENT ASSETS			
Financial Assets			
Investments			
Trade receivables			
Cash and Cash Equivalents		36,682	76,489
Loans		-	-
Other Financial Assets		-	-
Other Current Assets		-	-
		36,682	76,489
Assets held for sale		-	-
TOTAL CURRENT ASSETS		36,682	76,489
TOTAL ASSETS		10,86,853	11,26,660
II. EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital		1450,00,000	1450,00,000
Other Equity		(1496,48,638)	(1470,03,927)
TOTAL EQUITY			
LIABILITIES			
NON-CURRENT LIABILITIES			
Financial Liabilities			
Other Financial Liabilities			
Un Secured Loans		40,68,260	-
Deferred Tax Liabilities (Net)			
Other Non-Current Liabilities			
TOTAL NON-CURRENT LIABILITIES		(5,80,378)	(20,03,927)
CURRENT LIABILITIES			
Financial Liabilities			
Trade payables			
Other Financial liabilities			
Other Current Liabilities		16,37,231	30,70,587
Provisions		30,000	60,000
TOTAL CURRENT LIABILITIES		16,67,231	31,30,587
TOTAL EQUITY AND LIABILITIES		10,86,853	11,26,660



RAMAKRISHNAN ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]

PARTNER

for NB Footwear Limited

(Kannan Yadav)

Managing Director & CEO