



IS/ISO 9001 - 2000

# APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

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E-mail : delhi@apmindustries.co.in

CIN No. : L21015RJ1973PLC015819

Website : www.apmindustries.co.in

February 05, 2021

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Ref: Stock Code 523537

Sub: Outcome-Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today at 12:30 p.m. and concluded at 02:15 p.m., inter-alia, approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.

We enclose copies of the following:-

(a) Un-audited Financial Results for the quarter and nine months ended December 31, 2020; and

(b) Limited Review Report for Unaudited Financial Results for the said period.

The Results will be published in the newspaper pursuant to Regulation 47 (1) (b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,

For **APM Industries Limited**

**NEHA JAIN**

Digitally signed by NEHA JAIN  
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Date: 2021.02.05 14:21:17 +05'30'

**Neha Jain**  
**Company Secretary**

Encl:- as above

Regd. Office & Works : SP-147, RIICO Industrial Area, Bhiwadi, Distt - ALWAR - 301 019 (RAJ.)

# CHATURVEDI & PARTNERS

## Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

**Independent Auditor's Review Report on Unaudited Financial Results of APM Industries Limited for the Quarter and Nine months ended December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of APM Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Industries Limited** ("the Company") for the Quarter and Nine months ended December 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the financial results in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion is not modified in respect of this matter.

**For CHATURVEDI & PARTNERS**

Chartered Accountants

Firm Registration No. 307068E

*Laxmi Narain Jain*

**LAXMI NARAIN JAIN**

Partner

Membership No. 072579

UDIN - 21072579AAAAAG9232

New Delhi

February 05, 2021



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

Sl. No.	Particulars	(Rs. In lakh except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
1	Revenue from Operations	7,402	6,708	7,044	16,675	21,448	26,829
2	Other Income	19	26	39	60	125	163
3	<b>Total Income (1 + 2)</b>	<b>7,421</b>	<b>6,734</b>	<b>7,083</b>	<b>16,735</b>	<b>21,573</b>	<b>26,992</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	3,496	2,919	3,805	8,017	11,714	14,978
b)	Changes in Inventories of Finished Goods and Work-in-Progress	745	941	(60)	1,351	352	(269)
c)	Employees benefits expense	1,146	1,049	1,182	2,875	3,418	4,429
d)	Finance costs	81	110	116	321	371	486
e)	Depreciation and amortization expense	165	165	154	492	453	614
f)	Other expenses	1,332	1,342	1,580	3,374	4,718	6,040
	<b>Total Expenses</b>	<b>6,965</b>	<b>6,526</b>	<b>6,777</b>	<b>16,430</b>	<b>21,026</b>	<b>26,278</b>
5	<b>Profit before Exceptional Items and Tax (3 - 4)</b>	<b>456</b>	<b>208</b>	<b>306</b>	<b>305</b>	<b>547</b>	<b>714</b>
6	Exceptional items						
7	<b>Profit before tax (5 - 6)</b>	<b>456</b>	<b>208</b>	<b>306</b>	<b>305</b>	<b>547</b>	<b>714</b>
8	<b>Tax expenses</b>						
a)	Current Tax (including Prior Period Tax adjustment and net of MAT Credit Entitlement)	82	-	83	82	127	162
b)	Deferred Tax	58	57	5	19	(228)	(165)
9	<b>Profit for the period / year (7 - 8)</b>	<b>316</b>	<b>151</b>	<b>218</b>	<b>204</b>	<b>648</b>	<b>717</b>
10	<b>Other Comprehensive Income (OCI)</b>						
(a) (i)	Items that will not be reclassified to profit or loss	(5)	(5)	8	(14)	23	(18)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1	2	(2)	4	(6)	5
(b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period / year (9 + 10)</b>	<b>312</b>	<b>148</b>	<b>224</b>	<b>194</b>	<b>665</b>	<b>704</b>
12	Paid-up equity share capital (Face value of Rs. 2 /- per share)	432	432	432	432	432	432
13	Earnings Per Share (EPS) (Face value of Rs. 2/- per share)						
	Basic and Diluted	1.46	0.70	1.01	0.94	3.00	3.32
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

**NOTES:**

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2021. The Statutory Auditor have carried out the limited review of the same.
2	These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Operations of the Company relate to one segment i.e. "Manufacturing of Yarn". As such there is only one reportable segments as per Ind AS 108 - "Operating Segments".
4	During the financial year ended March 31, 2020, the Company had recognised the provisions for current tax as per the provisions of Finance Act, 2019 and remeasured the balance of net deferred tax liabilities. This remeasurement had resulted into deferred tax expenses being lower by Rs.264 Lakhs for the year ended March 31, 2020.
5	The Company's operations have been impacted because of lockdown and other restrictions imposed by the Government of India/Rajasthan w.e.f. March 24, 2020 on account of spread of COVID-19 virus. After relaxations in restrictions, the Company has resumed its manufacturing facilities since May 4, 2020 and has achieved normal level of operations. The management believes that the Company will continue to perform in this manner in future. However, the management is continuously and closely monitoring the developments and possible effects that may result from the current economic conditions on its financial condition, liquidity and operations. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
6	The Financial Results are available under investors section of our website at <a href="http://www.apmindustries.co.in">www.apmindustries.co.in</a> and under Financial Results at Corporate section of <a href="http://www.bseindia.com">www.bseindia.com</a> .

Place: New Delhi  
 Date: February 05, 2021



For APM Industries Limited

R K Rajgarhia  
 Chairman