

# Genesis IBRC India Limited

(Formerly, 'SSK Lifestyles Limited')

CIN: L24100AP1992PLC107068

Regd. Off: Sy Nos.241/2 & 389/2, Dwaraka Tirumala Road, Denduluru Village and Mandal-534432, West Godavari Dist, A P  
Tel: 08829-256599, Website: [www.genesisil.com](http://www.genesisil.com), Email: [csgenesisiil@gmail.com](mailto:csgenesisiil@gmail.com)

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Date: 23<sup>rd</sup> May, 2023

To  
Department of Corporate services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Submission of Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow Statement as per provisions of SEBI (LODR) Regulations, 2015 – reg.**

**Ref: BSE Scrip Code: 514336**

With reference to the above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Financial Results for the Fourth Quarter and Financial Year ended 31<sup>st</sup> March, 2023.
2. Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2023.
3. Cashflow statement for the year ended 31<sup>st</sup> March, 2023
4. Auditor's Report on Quarterly Financial results and Year to Date Financial Results of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Declaration pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

This is for your information and necessary records

Yours faithfully,

**For Genesis IBRC India Limited**

BALAKRISHNA  
A KOPPULA

Digitally signed by  
BALAKRISHNA KOPPULA  
Date: 2023.05.22 18:55:18  
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**K. Balakrishna**  
**Whole Time Director**  
**DIN: 09220541**

**Encl: as above**

**Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')**  
CIN:L24100AP1992PLC107068  
**Audited Financial Results for the Year ended 31-03-2023**

Amounts in Lakhs except EPS

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
<b>1</b>	<b>Income from operations</b>					
	a) Income from operations	-	-	-	-	-
	b) Other operating income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	-	-	-	-	-
<b>2</b>	<b>Expenses</b>					
	a) Employee benefits expense	0.00	0.93	1.05	1.43	4.20
	b) Finance Cost	-	-	-	-	-
	c) Depreciation	-	-	-	-	-
	d) Other expenses	5.42	1.41	1.50	12.31	7.47
	<b>Total Expenses</b>	<b>5.42</b>	<b>2.34</b>	<b>2.55</b>	<b>13.74</b>	<b>11.67</b>
<b>3</b>	<b>Profit / (Loss) Before Tax</b>	<b>(5.42)</b>	<b>(2.34)</b>	<b>(2.55)</b>	<b>(13.74)</b>	<b>(11.67)</b>
<b>4</b>	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period</b>	<b>(5.42)</b>	<b>(2.34)</b>	<b>(2.55)</b>	<b>(13.74)</b>	<b>(11.67)</b>
<b>6</b>	<b>Other comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>7</b>	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Total comprehensive income for the period</b>	<b>(5.42)</b>	<b>(2.34)</b>	<b>(2.55)</b>	<b>(13.74)</b>	<b>(11.67)</b>
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
	Other Equity	-	-	-	-	-
<b>9</b>	<b>Earning per Share (Par value Rs.10/- each)</b>					
	a) Basic	(0.04)	(0.02)	(0.02)	(0.11)	(0.09)
	b) Diluted	(0.04)	(0.02)	(0.02)	(0.11)	(0.09)

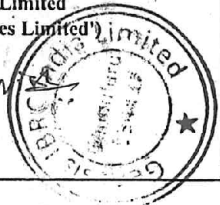
**Notes :**

- The Financial results of the Company have been prepared in accordance with India Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting standards) (Amendment) Rules, 2016
- The above financial results recommended by the Audit committee are considered and approved by the Board of Directors at their meeting held on 22nd May, 2023
- The above financial results were reviewed by the statutory auditors as per Regulation 33 of SEBI (ICDR) Regulations,
- Figures have been regrouped and rearranged wherever considered necessary
- The Company operates in a single segment
- Above results are available on BSE Ltd and Company website

For and On Behalf of  
**Genesis IBRC India Limited**  
(Formerly, 'SSK Lifestyles Limited')

*K. Balakrishna*

K Balakrishna  
Whole Time Director  
DIN 09220541



Place : Hyderabad  
Date: 22nd May 2023

<p style="text-align: center;"><b>Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')</b>  <b>CIN: L24100AP1992PLC107068</b>  <b>Balance Sheet as at 31st March 2023</b></p>			
All the Amt's in lakhs Unless Specified			
Particulars	Notes	31st March 2023	March 31, 2022
<b><u>I. ASSETS</u></b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other assets		-	-
(e) Financial Assets			
(i) Investments	2	-	-
(f) Deferred tax assets (net)		-	-
(g) Other non-current assets		-	-
<b>Total non current assets</b>		-	-
<b>(2) Current Assets</b>			
(a) Financial Assets			
(i) Trade receivables	3	-	4.34
(ii) Cash and cash equivalents	4	0.71	1.38
(iii) Loans and advances	5	436.61	445.13
(b) Other current assets	6	459.49	458.57
<b>Total current assets</b>		896.80	909.42
<b>TOTAL ASSETS</b>		896.80	909.42
<b><u>II. EQUITY AND LIABILITIES</u></b>			
<b>(1) Equity</b>			
(a) Equity share capital	7	1,300.00	1,300.00
(b) Other equity	8	(417.47)	(403.73)
<b>Total equity</b>		882.53	896.27
<b>(3) Non current liabilities</b>			
(a) Financial liabilities			
(i) Other financial liabilities		-	-
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
<b>Total Non Current Liabilities</b>		-	-
<b>(4) Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	9	3.77	3.77
(ii) Other financial liabilities	10	-	-
(b) Other current liabilities	11	10.50	9.38
(c) Short-term provisions		-	-
(d) Liabilities for current tax (net)	12	-	-
<b>Total Current liabilities</b>		14.28	13.15
<b>TOTAL EQUITY AND LIABILITIES</b>		896.80	909.42
Notes forming part of the financial statements	1 - 19		



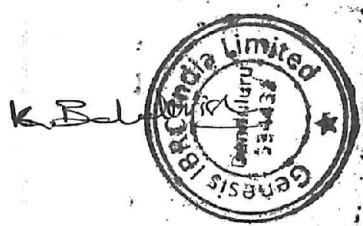
**Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')**

**CIN:L24100AP1992PLC107068**

**Cash flow statement for the period ended 31st March 2023**

**All the Amt's in lacs Unless Specified**

Particulars	31st March 2023	March 31st 2022
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	(13.74)	(11.67)
Adjusted for :		
Loss on sale of Investment	-	-
Interest Income	-	-
Depreciation	-	-
Operating profits before working capital changes	(13.74)	(11.67)
<b>Changes in current assets and liabilities</b>		
Trade Receivables	4.34	-
Other Current assets	-	-
Borrowings	-	-
Other Non Current assets	(0.92)	(0.90)
Trade Payables	(0.00)	-
Other current Liabilities	1.12	0.80
Cash generated from operations	(9.20)	(11.77)
Income tax paid	-	-
<b>Cash used(-)/(+)generated from operating activities (a)</b>	<b>(9.20)</b>	<b>(11.77)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Investment	-	-
Interest Income	-	-
<b>Cash used(-)/(+)generated in investing activities (b)</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Changes in Share Capital	-	-
Changes in Borrowings	8.52	12.26
Interest paid	-	-
<b>Cash used(-)/(+)generated in financing activities (c)</b>	<b>8.52</b>	<b>12.26</b>
<b>Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)</b>	<b>(0.68)</b>	<b>0.50</b>
Cash and cash equivalents at the beginning of the year	1.38	0.89
<b>Cash and cash equivalents at the end of the year</b>	<b>0.71</b>	<b>1.38</b>
<b>Reconciliation of cash and cash equivalents</b>		
Balances with banks	0.57	1.24
Cash-in-hand	0.14	0.14
<b>Cash and Cash Equivalent as per Cash Flow Statement</b>	<b>0.71</b>	<b>1.38</b>







**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF GENESIS IBRC INDIA LIMITED ('THE COMPANY')  
(FORMERLY, 'SSK LIFESTYLES LIMITED')

**Opinion**

We have audited the accompanying Statement of Financial Results of GENESIS IBRC INDIA LIMITED ('THE COMPANY') (FORMERLY, 'SSK LIFESTYLES LIMITED'), for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2023.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.



Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ramasamy Koteswara Rao and Co LLP.  
Chartered Accountants  
FRN.010396S/S200084

*M. Krishna Reddy*

Murali Krishna Reddy Telluri  
Partner

M.No.223022

UDIN: 23223022BGQJLZ6143



Place: Hyderabad  
Date: 22-05-2023

# Genesis IBRC India Limited

(Formerly, 'SSK Lifestyles Limited')

CIN: L24100AP1992PLC107068

Regd. Off: Sy Nos.241/2 & 389/2, Dwaraka Tirumala Road, Denduluru Village and Mandal-534432, West Godavari Dist, A P  
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Date: 23<sup>rd</sup> May, 2023

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 – reg.

Ref: BSE Scrip Code: 514336

## DECLARATION FOR UNMODIFIED OPINION

I, K. Balakrishna, Whole Time Director of M/s. Genesis IBRC India Limited having its registered office at Survey No. 241/2 & 389/2, Dwaraka Tirumala Road, Denduluru West Godavari -534432, Andhra Pradesh, hereby declare that, M/s. Ramaswamy Koteswara Rao And Co LLP, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2023.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

Yours faithfully,

For Genesis IBRC India Limited.

  
K. Balakrishna  
Whole Time Director  
DIN: 09220541

