

Genesis IBRC India Limited

(Formerly, 'SSK Lifestyles Limited')

CIN: L24100AP1992PLC107068

Regd. Off: Sy Nos.241/2 & 389/2, Dwaraka Tirumala Road, Denduluru Village and Mandal-534432, West Godavari Dist, A P
Tel: 08829-256599, Website: www.genesisiiil.com, Email: csgenesiil@gmail.com

Date: 29th June, 2021

To
Department of Corporate services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities etc., as per provisions of SEBI (LODR) Regulations, 2015 – reg.

Ref: BSE Scrip Code: 514336

With reference to the above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Financial Results for the Fourth Quarter and Financial Year ended 31st March, 2021 along with cash flow statement.
2. Statement of Assets and Liabilities as at 31st March, 2021
3. Auditor's Report on Quarterly and Year to Date Financial Results of the Company.
4. Declaration pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Genesis IBRC India Limited


K. Ratnakara Rao
Whole Time Director
DIN: 06376269



Encl: as above

I 24100AP1992PLC107068

Financial results for the quarter and year ended 31st March, 2021

Notes:

¹ The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed

Date : 29-06-2021

K. RATNAKARA RAO
WHOLE TIME DIRECTOR
DIN:06376269

Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

CIN: L24100AP1992PLC107068

Statement of Assets and Liabilities as at 31.03.2021

Amount in lakhs

Particulars		March 31, 2021	March 31, 2020
		Audited	Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	-	-
b	Capital work in progress	-	-
c	Investment Property	-	-
d	Other Intangible Assets	-	-
e	Financial Assets	-	-
	(i) Investments	-	-
	(i) Other Financial Assets	-	-
f	Other Non current assets	-	-
g	Deferred tax Assets (Net)	-	-
	Total Non current assets	0.00	-
	Current assets		
a	Inventories	-	-
b	Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	4.34	4.34
	(iii) Cash and cash equivalents	0.89	0.95
	(iv) Loans and advances	457.39	469.42
c	Other current assets	457.67	456.84
	Total current assets	920.29	931.54
	Total assets	920.29	931.54
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1300	1,300.00
b	Other equity	(392.07)	(380.44)
	Total Equity	907.93	919.56
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities	-	-
	(i) Borrowings	-	-
	(i) Other Financials Liabilities	-	-
b	Deferred tax Liabilities (Net)	-	-
c	Provisions	-	-
d	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	-	-
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	3.77	3.77
	(iii) Other financial liabilities	-	-
b	Provisions	-	-
c	Other current liabilities	8.59	8.21
	Total Current Liabilities	12.36	11.99
	Total Equity and Liabilities	920.29	931.54

For and in behalf of directors

K Ratnakara Rao
 Whole time Director
 DIN 06376269

Place: Hyderabad

Date : 29-06-2021

Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

CIN:L24100AP1992PLC107068

Cash flow statement for the period ended 31st March 2021


Rs.In lakhs

Particulars	March 31, 2021	March 31, 2020
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	(11.63)	(10.45)
Adjusted for :		
Loss on sale of Investment	-	-
Interest Income	-	-
Depreciation	-	-
Operating profits before working capital changes	(11.63)	(10.45)
Changes in current assets and liabilities		
Trade Receivables	0.00	-
Loans and Advances	12.03	8.32
Other Current assets	(0.83)	(0.86)
Trade Payables	-	-
Other current Liabilities	0.37	3.64
Cash generated from operations	(0.06)	0.66
Income tax paid	-	-
Cash used(-)/(+)generated from operating activities (a)	(0.06)	0.66
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Investment	-	-
Interest Income	-	-
Cash used(-)/(+)generated in investing activities (b)	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Changes in Share Capital	-	-
Changes in Borrowings	-	-
Interest paid	-	-
Cash used(-)/(+)generated in financing activities (c)	-	-
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	(0.06)	0.66
Cash and cash equivalents at the beginning of the year	0.95	0.28
Cash and cash equivalents at the end of the year	0.89	0.95
Reconciliation of cash and cash equivalents		
Balances with banks	0.75	0.81
Cash-in-hand	0.14	0.14
Cash and Cash Equivalent as per Cash Flow Statement	0.89	0.95

Place: Hyderabad

Date : 29-06-2021

For and on behalf of the Board


K Ratnakara Rao
 Whole time Director
 DIN 06376269



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GENESIS IBRC INDIA LIMITED ('THE COMPANY')
(FORMERLY, 'SSK LIFESTYLES LIMITED')

Opinion

We have audited the accompanying Statement of Financial Results of Genesis IBRC India Limited ('The Company') (Formerly, 'SSK Lifestyles Limited'), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss, other comprehensive loss and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net loss, other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ramasamy Koteswara Rao and Co LLP.
Chartered Accountants
FRN.010396S/S200084



M. K. Reddy

Murali Krishna Reddy Telluri
Partner
M.No.223022

Place: Hyderabad
Date: 29-06-2021

UDIN: 21223022AAAANV8029

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Tel: 08829-256599, Website: www.genesisil.com, Email: csgenesisil@gmail.com

Date: 29th June, 2021

To
The Deputy Manager
Department of Corporate Services
BSE Limited
Phiroze Jeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 – reg.

Ref: BSE Scrip Code: 514336

DECLARATION FOR UNMODIFIED OPINION

I, K. Ratnakara Rao, Whole Time Director of M/s. Genesis IBRC India Limited having its registered office at Survey No. 241/2 & 389/2, Dwaraka Tirumala Road, Denduluru West Godavari -534432, Andhra Pradesh, hereby declare that, M/s. Ramaswamy Koteswara Rao And Co LLP, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter and year ended 31st March, 2021.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

Yours faithfully,

For Genesis IBRC India Limited


K. Ratnakara Rao
Whole Time Director
DIN: 06376269

