



November 12, 2019

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Regulation 33-Un-audited financial results of the Company as approved in Board Meeting held on November 12, 2019

Dear Sir/Madam,

The Board of Directors in their Meeting held today, i.e. November 12, 2019 have considered and taken on record the un-audited financial results of the Company for the quarter and half year ended September 30, 2019.

We have enclosed the un-audited financial results for the quarter and half year ended on September 30, 2019 alongwith the Statement of Assets & Liabilities and Cash Flow Statement and Limited review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**



Sunaina Goraksh
Company Secretary

Encl: As above

Multibase India limited

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village,
Nani Daman - 396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2019	30 Jun 2019	30 Sep 2018	30 Sep 2019	30 Sep 2018	Mar 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,552.00	1,632.10	2,986.81	3,184.10	5,978.51	10,993.96
II	Other Income	14.39	236.41	73.52	250.80	159.38	307.98
III	Total Income (I + II)	1,566.39	1,868.51	3,060.33	3,434.90	6,137.89	11,301.94
IV	Expenses :						
	(a) Cost of materials consumed	623.60	875.48	1,943.31	1,499.08	3,584.17	6,542.18
	(b) Purchases of Stock-in-trade	141.44	251.21	301.22	392.65	608.41	1,109.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	228.20	44.81	(323.49)	273.01	(292.53)	(125.83)
	(d) Employee benefit expense	108.86	134.81	108.20	243.67	207.11	396.00
	(e) Depreciation and amortisation expense	24.37	22.43	22.07	46.80	43.45	87.51
	(f) Other expenses	215.56	171.05	394.78	386.61	797.71	1,115.01
	Total Expenses	1,342.03	1,499.79	2,446.09	2,841.82	4,948.32	9,124.23
V	Profit before Exceptional items and Tax (III - IV)	224.36	368.72	614.24	593.08	1,189.57	2,177.71
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	224.36	368.72	614.24	593.08	1,189.57	2,177.71
VIII	Tax expense :						
	(a) Current Tax	40.07	109.17	182.71	149.24	348.57	640.61
	(b) Deferred Tax - Charges/(Credit)	(6.85)	(1.73)	0.15	(8.58)	(5.50)	1.58
	Total Tax expense	33.22	107.44	182.86	140.66	343.07	642.19
IX	Net Profit after tax (VII - VIII)	191.14	261.28	431.38	452.42	846.50	1,535.52
X	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit & Loss	(1.12)	(1.11)	0.00*	(2.23)	0.00*	(4.45)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.33	0.32	0.00*	0.65	0.00*	1.30
XI	Total Comprehensive Income for the Period (IX + X)	190.35	260.49	431.38	450.84	846.50	1,532.37
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						8,659.62
XIV	Earnings per equity share (of Rs.10/- each)						
	Basic (Rs.)	1.51	2.07	3.42	3.58	6.71	12.17
	Diluted (Rs.)	1.51	2.07	3.42	3.58	6.71	12.17
	(Note : EPS for respective quarters are not annualised)						

* The figures less than Rs. 1,000 have been rounded off and shown as zero.



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Statements of Unaudited Assets and Liabilities

(Rs in lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,061.95	978.10
Capital work-in-progress	-	6.10
Financial assets		
Loans	12.95	12.95
Non-current tax assets (net)	165.55	152.24
Other non-current assets	4.09	64.43
Total non-current assets	1,244.54	1,213.82
Current assets		
Inventories	1,461.94	1,707.96
Financial assets		
Trade receivables	1,068.55	1,842.76
Cash and cash equivalents	8,067.64	4,898.68
Loans	13.71	1,063.76
Other Financial assets	-	4.40
Other current assets	65.49	365.05
Total current assets	10,677.33	9,882.61
TOTAL ASSETS	11,921.87	11,096.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,262.00	1,262.00
Other equity	9,110.46	8,659.62
Total equity	10,372.46	9,921.62
Liabilities		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	1.00	2.00
Deferred Tax Liability (net)	58.80	65.82
Employee Benefit Obligations	92.82	80.91
Total non-current liabilities	152.62	148.73
Current liabilities		
Financial liabilities		
Trade payables		
Due to micro and small enterprises	0.54	55.26
Due to others	1,375.44	835.40
Other current liabilities	16.88	132.00
Employee Benefit Obligations	3.93	3.42
Total current liabilities	1,396.79	1,026.08
TOTAL EQUITY AND LIABILITIES	11,921.87	11,096.43



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Statement of Unaudited Cash flows

	Particulars	Half year ended September 30, 2019	Half year ended September 30, 2018
(A)	Cash flow from operating activities		
	Net profit before tax	593.08	1,189.57
	<u>Adjustments for:</u>		
	Depreciation expense	46.80	43.45
	(Profit) on sale of fixed assets (net)	(0.83)	(0.24)
	Interest income	(25.52)	(154.61)
	Net unrealised exchange loss/ (gain)	30.04	51.17
	Liabilities / provisions no longer required written back	(205.00)	-
		(154.51)	(60.23)
	Operating profit before working capital changes	438.57	1,129.34
	<u>Changes in working capital:</u>		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	246.02	(13.89)
	Trade receivables	774.21	(86.01)
	Non-current and current financial assets	0.05	(7.90)
	Other non current and current assets	295.47	65.46
		1,315.75	(42.34)
	Adjustments for increase in operating liabilities:		
	Trade payables	660.28	(933.91)
	Other current liabilities	(115.12)	(25.81)
	Non-current and current financial liabilities	(1.00)	-
	Other non current and current provision	12.41	(0.02)
		556.57	(959.74)
	Cash generated from operations	2,310.89	127.26
	Net income tax (paid)	(162.86)	(386.47)
	Net cash flow generated from operating activities (A)	2,148.03	(259.21)
(B)	Cash flows from investing activities		
	Capital expenditure on PPE, including capital advances	(64.46)	(51.47)
	Proceeds from sale of fixed assets	5.47	-
	Net proceeds/ investment in fixed deposits in banks	-	3,000.00
	Interest received from others	29.92	175.91
	Repayment of Intercompany loan	1,050.00	-
	Net cash flow generated from / (used in) investing activities (B)	1,020.93	3,124.44
(C)	Cash flows from financing activities		
	Net cash flow from financing activities (C)	-	-
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,168.96	2,865.23
	Cash and cash equivalents at the beginning of the year	4,898.68	2,254.82
	Cash and cash equivalents at the end of the year	8,067.64	5,120.05

Notes :-

1. Cash and cash equivalents for the half year ended September 30, 2019

	September 30, 2019	September 30, 2018
Cash on hand	-	0.07
With banks -		
In current accounts	8,067.64	614.23
In deposit accounts (original maturity of 3 months or less)	-	4506.00
	8,067.64	5,120.30

2. The above statement of cash flows has been prepared under the 'Indirect Method' as set out in ind AS 7, 'Statement of Cash Flows'.



Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on November 12, 2019 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.
- 3 The Company has adopted Ind AS 116 'Leases', effective annual reporting period beginning April 01, 2019 and applied the Standard to its leases, There is no impact of Ind AS 116 on the leases as the leases are of low value.
- 4 Other Income for the quarter ended June 30, 2019 includes an exceptional item of INR 205 lakhs, pertaining to write back of balance amount payable as on March 31, 2019.
- 5 The Company elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the six months ended September 30, 2019 and re-measured its Deferred Tax Assets or liabilities basis the rate prescribed in the said section. The full impact of the change has been recognised in the Statement of Profit and loss for the quarter ended September 30, 2019.

Place: Mumbai
Date: November 12, 2019



On behalf of Board

Deepak Dhanak
(Director)
(DIN 03157491)



BSR & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly and year-to-date financial results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Multibase India Limited

We have reviewed the accompanying statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended 30 September 2019 and year-to-date results for the period from 01 April 2019 to 30 September 2019 ('the Statement').

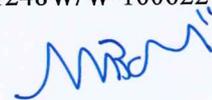
This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Farhad Bamji
Partner

Membership no: 105234

UDIN: 19105234AAAABE3221

Mumbai
12 November 2019