



MULLER AND PHIPPS INDIA LIMITED.

C-204,2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

February 08, 2024

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501477

Dear Sir,

Subject: Outcome of the Board Meeting held on Thursday February 08, 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31-12-2023, along with the Limited Review Report

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.50 p.m.

Yours Truly
For Muller and Phipps India Limited

P V Mohan
Whole Time Director
DIN: 00195051



Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 31th December, 2023 and year to date from 1st April, 2023 to 31th December, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Muller & Phipps (India) Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Muller & Phipps (India) Limited**, ("the Company"), for the quarter ended 31th December, 2023 and year to date from 1st April, 2023 to 31th December, 2023 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. Figures of the previous quarters and year ended figures as on 31.03.2023 considered as its is audited by M/S K F Jetsey & Co and adopted by Management.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.
5. **Going Concern**
The company has accumulated losses of Rs.225.8 Lakh with a negative Net worth of Rs.163.26 Lakhs as on December-2023. However the company has reported a profit before Exceptional Item and tax of Rs.42.11 Lakh for the year to date ended on Dec-2023 and Rs.21.43 lakhs for the year ended on 31.03.2023. These condition indicate that there is no material uncertainty which



Shankarlal Jain & Associates LLP

Chartered Accountants



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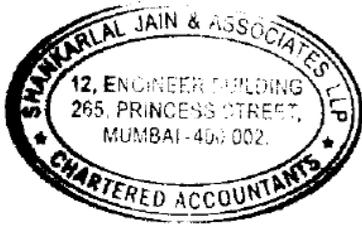
may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this statement is prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.

6. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
7. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS**

FIRM REG NO: - 109901W/W100082



Jain

SATISH JAIN

PARTNER

MEMBERSHIP NO.: 048874

UDIN: 24048874BKAPFW9698

Place : Mumbai

Date : 08-February-2023

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051

Tel No-022 26591191, Fax no-022 26591186 web:www.mulphico.co.in, CIN:L6309OMH1917PLC007897

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2023

Part A		₹ in Lakhs					
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	76.12	119.45	91.88	334.61	296.33	391.33
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	76.12	119.45	91.88	334.61	296.33	391.33
2	Other Income	7.73	6.30	6.30	20.34	18.90	26.05
3	Total Income	83.85	125.75	98.18	354.95	315.23	417.38
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	36.69	48.42	39.98	140.63	128.81	169.52
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.03)	0.97	(0.57)	0.72	2.92	2.46
	d. Employee benefits expense	26.68	27.12	25.13	79.59	75.94	101.20
	e. Finance costs	1.61	1.74	2.11	5.23	6.69	8.51
	f. Depreciation and amortisation expense	0.18	0.17	0.18	0.53	0.53	0.71
	g. Other Expenses	27.80	29.71	28.21	86.14	86.28	113.55
	Total Expenses	88.93	108.13	95.04	312.84	301.17	395.95
5	Profit/(Loss) before exceptional items and tax (3-4)	(5.08)	17.62	3.14	42.11	14.06	21.43
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5-6)	(5.08)	17.62	3.14	42.11	14.06	21.43
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(5.08)	17.62	3.14	42.11	14.06	21.43
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(0.90)	(0.90)	(1.05)	(2.75)	(3.15)	(0.43)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(0.90)	(0.90)	(1.05)	(2.75)	(3.15)	(0.43)
11	Total Comprehensive Income for the period	(5.98)	16.72	2.09	39.36	10.91	21.00
12	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid)	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(265.87)
14	Earnings per share in ₹. (not annualised)	(0.81)	2.82	0.50	6.74	2.25	3.43

Particulars	Quarter ended
	31-12-2023
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes

- The above statement of the Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th, February, 2024
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- Segments have been identified taking into account the nature of activities and the nature of risks and returns
- The company has accumulated losses therefore provision for tax has not been provided.

For Muller & Phipps (India) Ltd



P.V.Mohan

Whole Time Director
Din No:00195051

Place : Mumbai

Date :8th February, 2024

MULLER AND PHIPPS INDIA LTD

Standalone Segment wise Revenue Results & Capital Employed for the Quarter/ Nine Months Ended 31st December, 2023

PARTICULARS	₹ in Lakhs					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
Segment Revenue						
1. Cosmetics and Toiletries	5.75	3.38	6.44	14.79	15.89	19.14
2. Medicated Preparations	70.37	115.83	85.44	319.55	264.73	356.48
3. Food Products	-	0.24	-	0.27	15.71	15.71
Total	76.12	119.45	91.88	334.61	296.33	391.33
Net Revenue from Operations	76.12	119.45	91.88	334.61	296.33	391.33
Segment Results						
1 Cosmetics and Toiletries	(0.82)	(0.49)	(0.56)	0.03	(0.77)	(1.61)
2 Medicated Preparations	4.83	27.72	14.20	72.90	48.69	68.68
3 Food Products	-	0.24	-	(0.94)	(1.11)	0.99
Total	4.01	27.47	13.64	71.99	46.81	68.06
Add/Less						
1 Interest	(1.61)	(1.74)	(2.11)	(5.23)	(6.69)	(8.51)
2 Unallocable Expenditure net of unallocable income	(7.48)	(8.11)	(8.39)	(24.65)	(26.06)	(38.12)
Profit/(Loss) Before Tax	(5.08)	17.62	3.14	42.11	14.06	21.43
Capital Employed (Segment Assets- Segment Liabilities)						
1 Cosmetics and Toiletries	5.37	(2.99)	2.57	5.37	2.57	0.04
2 Medicated Preparations	34.45	25.46	31.77	34.45	31.77	70.38
3 Others	(146.35)	(119.46)	(147.73)	(146.35)	(147.73)	(187.92)
4 Unallocated	(56.72)	(60.29)	(100.07)	(56.72)	(100.07)	(85.87)
Total	(163.25)	(157.28)	(213.46)	(163.25)	(213.46)	(203.37)

For Muller And Phipps (India) Ltd



[Signature]

P V Mohan

Whole time Director

Din No : 00195051

Place: Mumbai

Dated : 8th February, 2024



Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on December 31, 2023 and year to date from 01st April, 2023 to 31 December, 2023 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors,
Muller and Phipps (India) Limited Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2023 and year to date from 01st April 2023 to 31th December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. Attention is drawn to the fact that the figures for the quarter ended December, 2023 and year to date from 01st April, 2023 to 31th December, 2023 as reported in this statement are unaudited and adopted as verified by the management.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Shankarlal Jain & Associates LLP



Chartered Accountants

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6. The Statement includes the unaudited standalone financial results of the following Subsidiaries;

- (i) Muller and Phipps (Industrial Services) Limited
- (ii) Muller and Phipps Agencies Limited

7. Going Concern

The group has accumulated negative net worth of Rs. 161.43 lakhs as on December 31, 2023. However, the group has reported a Profit before Exceptional Item and tax of RS. 41.85 lakhs for the year to date ended December 31, 2023 and RS. 21.23 lakhs for the previous year ended March 31, 2023. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis. All the figures reported are adopted by management and consider by us and figures for 31.03.2023 was considered on the basis of audit done by K.F.Jetsey & Co.

Our Conclusion is not modified in respect of this matter.

8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/ including the manner in which it is to be disclosed, or that it contains any material misstatement.

9. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

FOR SHANKARLAL JAIN & ASSOCIATES LLP,

CHARTERED ACCOUNTANTS

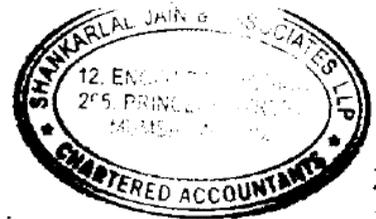
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SATISH JAIN

PARTNER

MEMBERSHIP NO.: 048874

UDIN: 24048874BKAPFX9518



Place : Mumbai

Date : 08-February-2024

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051
Tel No-022 26591191, Fax no-022 26591186 web:www.mulphico.co.in, CIN:L6309OMH1917PLC007897

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2023

Part A		₹ in Lakhs					
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	76.12	119.45	91.88	334.61	296.33	391.33
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	76.12	119.45	91.88	334.61	296.33	391.33
2	Other Income	7.77	6.34	6.35	20.46	19.06	26.05
3	Total Income	83.89	125.79	98.23	355.07	315.39	417.38
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	36.69	48.42	39.98	140.63	128.81	169.52
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.03)	0.97	(0.57)	0.72	2.92	2.46
	d. Employee benefits expense	26.68	27.12	25.13	79.59	75.94	101.19
	e. Finance costs	1.61	1.74	2.11	5.23	6.69	8.33
	f. Depreciation and amortisation expense	0.18	0.17	0.18	0.53	0.53	0.71
	g. Other Expenses	27.92	29.83	28.33	86.52	86.66	113.94
	Total Expenses	89.05	108.25	95.16	313.22	301.55	396.15
5	Profit/(Loss) before exceptional items and tax (3-4)	(5.16)	17.54	3.07	41.85	13.84	21.23
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5-6)	(5.16)	17.54	3.07	41.85	13.84	21.23
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(5.16)	17.54	3.07	41.85	13.84	21.23
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(0.90)	(0.90)	(1.05)	(2.75)	(3.15)	(0.43)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(0.90)	(0.90)	(1.05)	(2.75)	(3.15)	(0.43)
11	Total Comprehensive Income for the period	(6.06)	16.64	2.02	39.10	10.69	20.80
12	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid)	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(264.70)
14	Earnings per share in ₹. (not annualised)	(0.83)	2.81	0.49	6.70	2.21	3.40

Particulars	Quarter ended
	31-12-2023
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

- Notes :-**
- The above statement of the Consolidated Unaudited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2024
 - The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2023, in case of both the Subsidiaries the figures have been accepted as given by the management as the same are not being audited by the Statutory Auditor of the Company.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
 - Segments have been identified taking into account the nature of activities and the nature of risks and returns

Place : Mumbai
Date: 8th February, 2024



For Muller And Phipps(India) Ltd

(Signature)

P.V.Mohan
Whole Time Director
Din No:00195051