

#### MULLER AND PHIPPS INDIA LIMITED. C-204,2<sup>ND</sup> Floor, Madhava, Bandra Kurla Complex, Mumbai-400 052.

CIN: L63090MH1917PLC007897

February 04, 2022

The Secretary, Bombay Stock Exchange Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Scrip Code: 501477

Dear Sir,

#### Subject: Outcome of the Board Meeting held on Friday February 04, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31-12-2021, along with the Limited Review Report

The meeting of the Board of Directors commenced at 5.00 p.m and concluded at 5  $\stackrel{\circ}{_{\sim}} 3 \mathcal{D}$  p.m

Yours Truly For Muller and Phipps India Limited

Milan Dalal Director DIN: 00062453

## K.F. JETSEY & CO. CHARTERED ACCOUNTANTS

104, SAI DEEP, OPP. VAISHALI HOTEL, STATION ROAD, CHEMBUR, MUMBAI – 400071. Phone: 2521 1789 E-mail: <u>tktj49@hotmail.com</u>

Independent Auditor's Limited Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2021 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors Muller and Phipps (India) Limited Mumbai.

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Muller and Phipps (India) Limited ("the company") for the quarter and nine months ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of



India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K.F. Jetsey& Co. Chartered Accountants Firm Registration Number 104209W (K.F. Jetsey Proprietor) Membership No. 033206 UDIN: 22033206 AAKSHR5078

Place : Mumbai Date :4<sup>th</sup> February 2022

	Regd. Office : 204, Madhava Co Tel No-022 26591191 Fax o	mmercial Pro	micae C A D.	NDIA) LIMITE ndra Kurla Cor		ast,Mumbai-400	051
art A	UNAUDITED STANDALONE FINAN	ICIALRESULT	S FOR QUAR	TER/NINE MON	THS ENDED 31	IST DECEMBER	,2021
ATTA		· ·					? in Lakhs
			Quarter Ende	d	Nine Mont	Year Ende	
Sr No	Particulars	31.12.2021	30.09.2021	31,12,2020	31.12.2021	31.12.2020	31.03 202
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audi
	1 Revenue from Operations						Nou
	(a) Sales	100.11	104 92	115 72	280 91		-
	(b) Other Operating Income				200 91	309.51	397
	Total Revenue from operations	100.11	104.92	115.72	280.91		
	2 Other Income	16.21	6 27	7.02	28 90	309.51	397
	3 Total Income	116.32	111.19	122.74	309.81	329.13	
	4 Expenses			122.74	509.01	329.13	424
	a Consumption of Raw Materials						
	b. Purchase of stock-in-trade	45 97	44 82	48 42	119.47	124 58	162
	c Changes in inventories of finished	(1.37)	(2.17)	(1 33)	(1.61)	2 63	1.02
	goods, work-in-progress and slock- in-trace					2.00	•,
	d Employee benefits expense						
	Cripioyee benefits expense Finance costs	25.27	23 20	26 64	75 45	77 59	107 :
	I Depreciation and amortisation	2 62	2.74	3 10	8 19	9.65	12 :
	expense	0.21	021	0 30	0 63	0 94	0.8
	g Other Expenses	25.04	22 79	25.76	67.45		
	Total Expenses	97.74	91.59	102.89	67 45	65 65	99.5
!	5 Profit/(Loss) before exceptional	18.58			269.58	281.04	385.4
	(items and tax ( 3-4 )	10.58	19.60	19.85	40.23	48.09	38.9
	6 Exceptional Items	-					133 8
7	Profit/(Loss) before before Tax (5-	18.58	19.60	19.85	40.23	46.09	133 8
-	61 Jay Expansor				-0.20	40.09	172.8
	Net Profit/(Loss) for the period ( 7-		-				
	8)	18.58	19 60	19.85	40.23	48.09	172 8
10	Other Comprehensive Income net						
	of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)		-				
	(Herei Tax)						
	1) Remeasurement of employee	(1 05)	(1.05)	(0.45)	(2.95)	12.12	
	defined benefits plans		,	10 10)	(2 35)	(1.41)	(2 75
	B) Items that will be reclassified to profit or loss	-					
	Total Other Comprehensive					1	
1	Income net of income Tax	(1.05)	(1.05)	(0.45)	(2.95)	(1.41)	(2.75
11	Total Comprehensive Income for the period	17 53	18 55	19 40	37 28	45 68	-
12		CO 40			57 20	40 68	170 05
	Paid up Equity Share Capital (	62.50	62.50	62.50	62.50	62.50	62.50
	Face value Rs 10/- each fully paid						
	Other Equity	•					(330.09)
14	Earnings per share in Rs. ( not annualised )	2.97	3.14	3.16	6.44	7.69	27.65
	annoansed (						
	-	Quarter					
1	Particulars	ended					
		31-12-2021					
BI	NVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	•					
	Recoved during the quarter	-					
	Disposed of during the quarter	•					-
	lemaining unresolved at the end of the uarter	. 1					
		·					
1 T	he above statement of the Standalone bard of Directors at its meeting held on	unaudited fina	neial resulte				
B	bard of Directors at its meeting held on	4th February	2022	ere reviewed by	the Audit Comm	villee and approv	ed by the
2 11	he Statutory Auditors of the company have c	arried out a limite	ed review of the	results for the qua	inter/Nine months e	inded 31st Decom	bar 2024
3 TI	his statement, has been prepared in pr	and an an in					
pr	his statement, has been prepared in ac rescribed under section 133 of the Com aplicable	panies Act 201	13 and other re	s (Indian Accou	inting Standards	) Rules,2015 ( In	nd AS)
ap	oplicable		is, on a constraint	acognised accol	unung practices a	and polices to th	e extent
4 50	egments have been identified taking int	o account the	nature of activ	ities and the nat	lure of risks and	telums	1
				and the state of the			
				-	A Far Mush	Phipps (Ind)	Λ
				$\cap$		- Cubba turda	10
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		C. II	re	10		MA VIL M	()V
Pla	ace Mumbai	A Y. JE	DEF.	$\backslash$	IMM	MUN	m
1		1.	12.1		Milan I	Dalal	
In							1
Da	le .4th February,2022		131		Directo	nc	

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Standalone Segment wise Revenue Results	& Capital Employed fo	the Quarter/ Ni	ne Months End	ed 31st Decembe	r.2021	
						₹ in takhs
PARTICULARS		UARTER ENDED	NINE MONTI	YEAR ENDED		
	31-12 2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021
Segment Revenue		Chabanca	Unduited	Unsudited	Unaudited	Audited
1. Cosmetics and Toiletonies	6.54	2.49	6.42	12.10	16.99	21.92
2. Medicated Preparations	85.11	104.62	104.34	262 54	272 14	355 84
3. Food Products	8.46	(2.19)	4.96	6 27	20.38	19.69
Total	100 11	104.92	115.72	280.91	309 51	397.45
Net Revenue from Operations	100.11	104.92	115 72	280.91	309 51	397.45
Segment Results						
1 Cosmetics and Toiletories	(0.70)	(0.06)	(0 84)	0.58	(0.93)	(1.0.1)
2 Medicated Preparations	20 19	29.91	31.68	128 22	78 82	(1.81)
3 Food Products	1 39	(1.73)	0.73	(0.39)	2.90	94.13
Total	20.83	28.12	31.57	128.41	80.79	1 31
Add/Less		20.12	31.57	140.41	02.73	93.63
1 Interest	(2 62)	(2.74)	(3 10)	(8 19)	(9.65)	(12.39)
2 Unallocable Expenditure net of unallocable income	0 32	(5.78)	(8 62)	(79 99)	(23 05)	91.56
Profit/(Loss) Before Tax	18.58	19.60	19.85	40.23	48.09	172.80
Capital Employed	-				F	
Segment Assets- Segment Liabilities )					H	
Cosmetics and Toiletories	0.60	1 47			+	
Medicated Preparations	48.93	32.53	1.01	0.60	1.01	0.83
Others	(177 12)		and the second second	48 93	4.83	32 38
Unallocated	(102 71)	(174.75)	(169.45) (227.56)	(177 12)	(169.45)	(182.47)
otal	(230.30)	(107.09)		(102 71)	(227 56)	(118.32)
	(200.00)	(247.84)	(391.12)	(230.30)	(391,12)	(267.58)

For Mu er And Phipp and Director Din No : 00052453

Place: Mumbai Dated : 4 th February,2022

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ornas

# K.F. JETSEY & CO. CHARTERED ACCOUNTANTS

104, SAI DEEP, OPP. VAISHALI HOTEL, STATION ROAD, CHEMBUR, MUMBAI – 400071. Phone: 2521 1789 Fax: 2521 2964/65 E-mail: <u>tkfj49@hotmail.com</u>

Independent Auditor's Limited Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2021 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors Muller and Phipps (India) Limited Mumbai.

- We have reviewed the accompanying statement of unaudited 1. consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listingRegulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on ourreview.



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### K.F. JETSEY & CO.

- We conducted our review of the Statement in accordance with 3. the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEB1 under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 5. The Statement includes the unaudited standalone financial results of the following Subsidiaries;

(i) Muller and Phipps ( Industrial Sevices ) Limited (ii) Muller and Phipps Agencies Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



### K.F. JETSEY & CO.

7. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us, whose standalone financial result reflects total revenue of Rs.5838/- and Rs.17514/- for the quarter and nine months ended December 30, 2021, total net profit/ (loss) after tax of (Rs6662) and (Rs.19986) for the quarter and nine months ended December 31, 2021 respectively and total comprehensive profit/ (loss) of (Rs6662.) and(Rs19986.) for the quarter and nine months ended December 31, 2021 respectively, as considered in the statement. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

K.F. Jetsey& Co. Chartered Accountants Firm Registration Number 104209W (K.F. Jetsey) Proprietor)

UDIN: 22.033206 AAKSTV 7183

Membership No. 033206

Place : Mumbai Date : 4<sup>th</sup> February 2022

	Regd. Office : 204, Madhava Com	mercial Premise		urla Complex,			51
	Tel No-022 26591191 Fax no-0						
	UNAUDITED CONSOLIDATED FINANC	IALRESULTS F	OR QUARTER/	INE MONTHS	ENDED 31ST	DECEMBER	
A Ine							₹ in Lakhs
			Quarter Ended		Nine Mont	hs Ended	Year Ended
SeNo	Particulars	31,12,2021	30.09.2021	31,12,2020	11 10 0000	24 42 2220	31.03.2021
		Unaudited	Unaudited	Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	
		Onsconed	Unaddited	Unaddited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	100.11	104 92	115.00	280 91	309 51	397 45
	(b) Other Operating Income		•	-			
	Total Revenue from operations	100.11	104.92	115.00	280.91	309.51	397.45
	Other Income	16 27	6 33	7 07	29.07	19.81	27.13
THE R. P. LEWIS CO., LANSING MICH.	Total Income	116.38	111.25	122 07	309.95	329.32	424.58
	Expenses	110.00	111.23	122.01	303 33	323.32	424.30
	a Consumption of Raw Materials						
	b Purchase of stock-in-trade	45 97	44 82	48.42	119.47	124 58	162 93
	c Changes in inventories of Incished						
	goods, work-in-progress and stock-in-	(1 37)	(2 17)	(1 33)	(161)	2 63	1 81
	trade						
	d. Employee benefits expense	25 27	23,20	26 64	75 45	77 59	107.92
	e. Finance costs	2 62	2 74	3.10	8 19	9 65	12.16
		0 21	0.21	0 30	0 63	0 94	0.85
Carl Barris	1 Depreciation and amortisation expense						
	g Other Expenses	25.16	22.91	25 89	67 82	66.03	100 07
	Total Expenses	97.86	91.71	103 02	269.95	281.42	385.74
5	Profit/(Loss) before exceptional items	18.52	19.54	19 05	40.03	47.90	38.84
	and tax ( 3.4 )				-4.45	41.30	50.04
	Exceptional Items	-				-	133 86
7	Profit/(Loss) before before Tax (5-6)	18.52	19.54	19.05	40.03	47.90	172.70
8	a Lax Expenses		-				
9	Net Profit(Loss) for the period (7-8)	18.52	19.54	19.05	40.03	47.90	172.70
and in open street on the	Other Comprehensive Income net of		10.04	19.05	40.03	47.39	172.70
orr-	Income Tax						
	A) items that will not be reclassified to						
	Dirotit or loss (firet of Tax) 1) Remeasurement of employee defined						
	benefits plans	(1 05)	(1 05)	(0.45)	(2.95)	(1.41)	(2.74)
	B) Items that will be reclassified to profit						
	or loss				-		-
	Total Other Comprehensive Income	(1.05)	(1.05)	(0.45)	(2.95)	(1.41)	(2.74)
1000	net of Income Tax		1	(0.10)	(2.55)	11417	(4.14)
	Total Comprehensive Income for the	17 47	18.49	18 60	37 08	46.49	169.96
	2 Paid up Equity Share Capital ( Face						
	value Rs 10/- each fully paid	62.50	62.50	62 50	62.50	62.50	62 50
13	Cther Equity	-					(328 52)
	Earnings per share in Rs. [ not	2.96	3.13	3 05	6.40		
14	4 annualised )		0.10	5 05	0.40	7 66	27.63
	Particulars		and the second se		and the second of		
	- or inclusion	Quarter ended 31-12-2021					1
	B INVESTORS COMPLAINTS	31-12-2021					
	Contraction of the second s						
	Pending at the beginning of the quarter						
	Received during the quarter Disposed of during the quarter						
	Remaining unresolved at the end of the	•					
	quarter						
lotes :							
1		unaudited financ	cial results were r	eviewed by the	Audit Committe	ee and approvi	ed by the
	i polaro or Unectors at its meeting held on a	th February 202	2				
	The Statutory Auditors of the company have car						
3	This statement, has been prepared in accurate	ordance with the	Companies ( Ind	an Accounting	Standards ) Re	les 2015 / Ind	AS) presented
	under section 133 of the Companies Act 2	013, and other re	cognised accourt	ting practices a	nd polices to tr	ne extent appli	cable
4	Segments have been identified taking into						
	and the coord senting laking into	account the nati	ure or activities a	nd the nature of	risks and retui	ms	
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	and the second sec		Koman )	-)		Din No 00062-	453
	and the second sec		Koman )?	.)		Din No 00062-	453
	and the second sec		Adars, )?	.)		Din No 00062-	453
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