



MULLER AND PHIPPS INDIA LIMITED.
C-204, 2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L69090MH1917PLC007897

February 08, 2021

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 601477

Dear Sir,

Subject: Outcome of the Board Meeting held on Monday February 08, 2021.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31-12-2020, along with the Limited Review Report

The meeting of the Board of Directors commenced at 4.30 p.m and concluded at 5:___ p.m

Yours Truly
For Muller and Phipps India Limited

Milan Dalal
Director
DIN: 00062453

K.F. JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMUR,
MUMBAI - 400071.
Phone: 2521 1789 Fax: 2521 2964/65
E-mail: kfjet99@hotmail.com

Independent Auditor's Limited Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2020 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Muller and Phipps (India) Limited ("the company") for the quarter and nine months ended December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.



K.F. JETSEY & CO.

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.F. Jetsey & Co.
Chartered Accountants
Firm Registration Number 104209W

(K.F. Jetsey)
Proprietor

Membership No. 033206

UDIN: 21033206AAAAD E5151



Place: Mumbai

Date: 8th February 2021

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051
Tel No-022 26591191, Fax no-022.26591186 web: www.mulphico.co.in, CIN: L63090MH1917PLC007897

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2020

Part							₹ In Lakhs
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	115.72	122.45	89.13	309.51	293.13	361.55
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	115.72	122.45	89.13	309.51	293.13	361.55
2	Other Income	7.02	6.30	6.30	19.62	31.49	37.79
3	Total Income	122.74	128.75	95.43	329.13	324.62	399.34
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	48.42	53.86	34.91	124.58	122.18	155.77
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.33)	(3.88)	1.45	2.63	(0.12)	(6.68)
	d. Employee benefits expense	20.64	25.27	25.81	77.59	72.64	101.41
	e. Finance costs	3.10	3.26	3.57	9.65	10.84	14.13
	f. Depreciation and amortisation expense	0.30	0.29	0.38	0.94	0.96	0.67
	g. Other Expenses	25.76	23.86	24.46	65.65	72.92	100.10
	Total Expenses	102.89	102.75	81.68	281.04	279.42	365.40
5	Profit/(Loss) before exceptional items and tax (3-4)	19.85	26.00	3.85	48.09	45.20	33.94
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5-6)	19.85	26.00	3.85	48.09	45.20	33.94
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	19.85	26.00	3.85	48.09	45.20	33.94
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(0.45)	(0.45)	(0.54)	(1.41)	(1.72)	0.85
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(0.45)	(0.45)	(0.54)	(1.41)	(1.72)	0.85



11	Total Comprehensive Income for the period	19.40	25.55	3.31	46.68	43.48	34.80
12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(500.14)
14	Earnings per share in Rs. (not annualised)	3.18	4.16	0.62	7.69	7.23	6.43

Particulars	Quarter ended
	31/12/2020
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

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- 1 The above statement of the Standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2021
- 2 The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2020.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 Segments have been identified taking into account the nature of activities and the nature of risks and returns

For Muller & Phipps (India) Ltd

Milan Dalel

Milan Dalel

Director

Dir No:00062453

Place : Mumbai

Date :8th February, 2021



K.F. JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAIDEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI - 400711.
Phone: 2521 1789 Fax: 2521 296465
E-mail: kfj49@hotmail.com

Independent Auditor's Limited Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2020 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Muller and Phipps (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.



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K.F. JETSEY & CO.

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the unaudited standalone financial results of the following Subsidiaries:
 - (i) Muller and Phipps (Industrial Services) Limited
 - (ii) Muller and Phipps Agencies Limited
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K.F. JETSEY & CO.

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7. The statement includes the standalone financial results of two subsidiaries which have not been reviewed by their auditor or by us, whose standalone financial result reflects total revenue of Rs.4,784/- and Rs.18,584/- for the quarter and nine months ended December 30, 2020, total net profit/ (loss) after tax of (Rs.7,716) and (Rs.18,916) for the quarter and nine months ended December 31, 2020 respectively and total comprehensive profit/ (loss) of (Rs.7,716) and (Rs.18,916) for the quarter and nine months ended December 31, 2020 respectively, are considered in the statement. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

K.F. Jetsey & Co.
Chartered Accountants
Registration Number 104209W

(K.F. Jetsey)
Proprietor



Membership No. 033206
PAN: 21033206 AAAADF 1801

Place: Mumbai

Date: 8th February 2021

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Promises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051

Tel No-022 26591191, Fax no-022 26591186 web:www.mulphipco.co.in, CIN:L63090MH1917PLC007897

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2020

Part A							₹ In Lakhs
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	115.72	122.45	69.13	309.51	293.13	361.55
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	115.72	122.45	69.13	309.51	293.13	361.55
2	Other Income	7.07	6.37	6.30	19.81	31.49	39.59
3	Total Income	122.79	128.82	75.43	329.32	324.62	401.14
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	48.42	53.86	34.91	124.58	122.18	155.77
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1.33)	(3.89)	1.45	2.63	(0.12)	(6.68)
	d. Employee benefits expense	26.64	25.27	26.81	77.59	72.64	101.41
	e. Finance costs	3.10	3.26	3.57	9.65	10.84	14.13
	f. Depreciation and amortisation expense	0.30	0.20	0.38	0.94	0.96	0.87
	g. Other Expenses	25.89	24.08	24.46	66.03	72.52	100.66
	Total Expenses	103.02	102.87	91.58	281.42	279.42	365.96
5	Profit/(Loss) before exceptional items and tax (3-4)	19.77	25.95	3.85	47.90	45.20	35.18
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5,6)	19.77	25.95	3.85	47.90	45.20	35.18
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7,8)	19.77	25.95	3.85	47.90	45.20	35.18
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of						
	1) Remeasurement of employee defined benefits plans	(0.45)	(0.45)	(0.54)	(1.41)	(1.72)	0.65
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(0.45)	(0.45)	(0.54)	(1.41)	(1.72)	0.65
11	Total Comprehensive Income for the period	19.32	25.50	3.31	46.49	43.48	35.83



12	Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(498.48)
14	Earnings per share in Rs. (not annualised)	3.16	4.15	0.62	7.86	7.23	5.83

	Particulars	Quarter ended					
		31/12/2020					
B	INVESTORS COMPLAINTS						
	the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes :-

- The above statement of the Consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2021
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- Segments have been identified taking into account the nature of activities and the nature of risks and returns

For Muller And Phipps(India) Ltd


Milan Dalal
Director
Din No:00062453

Place : Mumbai
Date :8th February, 2021

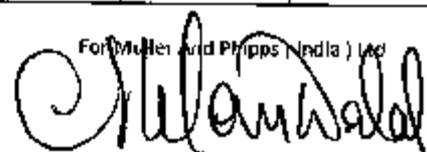


MULLER AND PHIPPS INDIA LTD

Standalone Segment wise Revenue Results & Capital Employed for the Quarter/ Nine Months Ended 31st December, 2020

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		₹ in Lakhs
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	YEAR ENDED
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2020 Audited
Segment Revenue						
1. Cosmetics and Toiletries	6.42	6.43	5.01	16.99	19.50	73.25
2. Medicated Preparations	104.34	108.90	80.80	272.14	270.31	331.58
3. Food Products	4.96	7.07	3.32	20.38	3.32	6.72
Total	115.72	122.45	89.13	309.51	293.13	361.55
Net Revenue from Operations	115.72	122.45	89.13	309.51	293.13	361.55
Segment Results						
1. Cosmetics and Toiletries	(0.84)	0.03	(0.61)	(0.93)	(1.48)	(2.15)
2. Medicated Preparations	31.68	39.62	20.63	78.82	77.79	81.21
3. Food Products	0.73	1.39	0.27	2.90	0.30	0.13
Total	31.57	40.04	20.29	80.79	76.61	79.19
Add/Less						
1. Interest	(3.10)	(3.26)	(3.57)	(9.65)	(10.84)	(14.12)
2. Unallocable Expenditure net of unallocable income	(8.62)	(10.78)	(12.87)	(23.05)	(20.57)	(31.13)
Profit/(Loss) Before Tax	19.85	26.00	3.85	48.09	45.20	33.94
Capital Employed						
(Segment Assets- Segment Liabilities)						
1. Cosmetics and Toiletries	1.01	1.18	1.78	1.01	1.78	0.46
2. Medicated Preparations	4.88	0.63	(3.44)	4.88	(3.44)	(12.73)
3. Others	(169.45)	(163.05)	(183.96)	(169.45)	(183.96)	(184.72)
4. Unallocated	(227.56)	(229.11)	(243.26)	(227.56)	(243.26)	(240.65)
Total	(391.12)	(410.35)	(428.88)	(391.12)	(428.88)	(437.64)

For Muller and Phipps India Ltd



Milan Datta

Director

Dir No : 00062453

Place : Mumbai

Dated : 8th February, 2021