



MULLER AND PHIPPS INDIA LIMITED.

C-204,2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

November 08, 2023

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501477

Dear Sir,

Subject: Outcome of the Board Meeting held on Wednesday November 08, 2023.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2023, along with the Limited Review Report

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.50 p.m

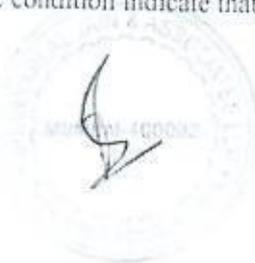
Yours Truly
For Muller and Phipps India Limited

Milan Dalal
Director
DIN: 00062453

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 30th September, 2023 and year to date from 1st April, 2023 to 30th September, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Muller & Phipps (India) Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Muller & Phipps (India) Limited**, ("the Company"), for the quarter ended 30th September, 2023 and year to date from 1st April, 2023 to 30th September, 2023 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. Figures of the previous quarters and year ended figures as on 31.03.2023 considered as its is audited by M/S K F Jetsey & Co and adopted by Management.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.
5. **Going Concern**
The company has accumulated losses of Rs.219.78 Lakh with a negative Net worth of Rs.157.28 Lakhs as on September-2023. However the company has reported a profit before Exceptional Item and tax of Rs.47.18 Lakh for the year to date ended on Sept-2023 and Rs.21.43 lakhs for the year ended on 31.03.2023. These condition indicate that there is no material uncertainty which



may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this statement is prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.

6. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
7. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS**

FIRM REG NO: - 109901W/W100082



SATISH JAIN

PARTNER

MEMBERSHIP NO.: 048874

UDIN: 23048874BGTMLQ2466

Place : Mumbai

Date : 08-Nov-2023

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051
Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN:L63090MH1917PLC007897

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023

Part A	Sr No	Particulars	Quarter Ended		Half Year Ended		₹ in Lakhs	
			30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2023
							Audited	
	1	Revenue from Operations						
		(a) Sales	119.45	139.04	95.03	258.49	204.44	391.33
		(b) Other Operating Income	-	-	-	-	-	-
		Total Revenue from operations	119.45	139.04	95.03	258.49	204.44	391.33
	2	Other Income	6.30	6.30	6.30	12.60	12.60	26.05
	3	Total Income	125.75	145.34	101.33	271.09	217.04	417.38
	4	Expenses						
		a. Consumption of Raw Materials	-	-	-	-	-	-
		b. Purchase of stock-in-trade	48.42	55.52	46.83	103.94	88.82	169.52
		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.97	3.78	(3.66)	4.75	3.48	2.46
		d. Employee benefits expense	27.12	25.79	25.31	52.91	50.82	101.19
		e. Finance costs	1.74	1.89	2.24	3.63	4.57	8.51
		f. Depreciation and amortisation expense	0.17	0.18	0.18	0.35	0.36	0.71
		g. Other Expenses	29.71	28.62	29.70	58.33	58.07	113.56
		Total Expenses)	108.13	115.78	100.60	223.91	206.12	395.95
	5	Profit/(Loss) before exceptional items and tax (3-4)	17.62	29.56	0.73	47.18	10.92	21.43
	6	Exceptional Items	-	-	-	-	-	-
	7	Profit/(Loss) before before Tax (5-6)	17.62	29.56	0.73	47.18	10.92	21.43
	8	Tax Expenses	-	-	-	-	-	-
	9	Net Profit/(Loss) for the period (7-8)	17.62	29.56	0.73	47.18	10.92	21.43
	10	Other Comprehensive Income net of Income Tax						
		A) Items that will not be reclassified to profit or loss (Net of Tax)						
		1) Remeasurement of employee defined benefits plans	(0.90)	(0.95)	(1.05)	(1.85)	(2.10)	(0.43)
		B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
		Total Other Comprehensive Income net of Income Tax	(0.90)	(0.95)	(1.05)	(1.85)	(2.10)	(0.43)
	11	Total Comprehensive Income for the period	16.72	28.61	(0.32)	45.33	8.82	21.00
	12	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
	13	Other Equity	-	-	-	-	-	(265.87)
	14	Earnings per share in ₹ (not annualised)	2.82	4.73	0.12	7.55	1.75	3.43

Particulars	Quarter ended
	30-09-2023
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :-

- The above statement of the Unaudited Financial Results is reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th November, 2023
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Half year ended 30th Sept, 2023
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- Based on the " management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along the business segments. The accounting principals used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Place : Mumbai
Date : 8th November, 2023

For Muller & Phipps (India) Ltd

Milan Dalal
Director
Din No:00062453

MULLER & PHIPPS (INDIA) LIMITED			
Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051			
Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN: L63090MH1917PLC007897			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023			
			₹ in Lakhs
	PARTICULARS	As at 30th Sept, 2023	As at 31st March, 2023
A	ASSETS		
	1 Non -Current assets		
	a) Property Plant and Equipment	4.83	5.05
	b) Financial Assets		
	1) Investments	1.00	1.00
	ii) Loans	0.26	-
	iii) Other Financial Assets	357.64	356.37
	Total Non Current Assets	363.73	362.42
	2 Current Assets		
	a) Inventories	12.17	16.92
	b) Financial Assets		
	i) Investments	-	-
	ii) Trade Receivables	102.88	92.94
	iii) Cash and cash equivalents	23.93	10.68
	iv) Bank balances other than (111) above	-	-
	c) Other Current Assets	4.96	1.14
	Total Current Assets	143.94	121.68
	Total Assets	507.67	484.10
B	EQUITY AND LIABILITIES		
	Equity Share Capital	62.50	62.50
	Other Equity	(219.78)	(265.87)
	Total Equity	(157.28)	(203.37)
1	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	92.83	106.44
	ii) Trade Payables	-	-
	iii) Other financial liabilities	287.04	287.04
	b) Provisions	21.53	20.18
	Total Non Current Liabilities	401.40	413.66
2	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	209.02	223.81
	iii) Other Financial Liabilities	3.85	3.25
	b) Other Current Liabilities	37.10	33.43
	c) Provisions	13.58	13.32
	Tax Liabilities		
	Total Current Liabilities	263.55	273.81
	Total Liabilities	664.95	687.47
	Total Equity And Liabilities	507.67	484.10

For Muller & Phipps India Ltd



Milan Dalal
Director

Din No : 00062453

Place: Mumbai
Dated : 8th November ,2023

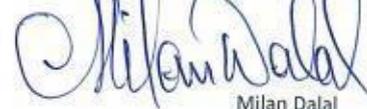
MULLER & PHIPPS (INDIA) LIMITED

STATEMENT OF STANDALONE UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

₹ in Lakhs

Particulars	For the Half year ended 30th September, 2023		For the Half year ended 30th September, 2022	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) Before Tax		47.18		10.92
Adjustments for				
Depreciation	0.35		0.36	
Interest and Finance Charges Expenses	3.63	3.98	4.57	4.93
Operating Profit/(Loss) before Working Capital Changes		51.16		15.85
Adjustment for				
(Increase)/Decrease in Trade and Other Receivables		(4.40)		(29.32)
(Increase)/Decrease in Inventories		3.73		3.48
Increase/(Decrease) in Sundry Creditors and Other Liabilities		(11.70)		13.34
Cash Used in Operations		38.79		3.35
Taxes Paid		3.13		(1.28)
Net Cash from Operating Activities		41.92		2.07
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets		(.15)		-
Sale of Fixed Assets		-		-
Investment / (encashment) - Margin Money Deposits		-		-
Net Cash (used in) Investing Activities		(.15)		-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Intercorporate Loan		(27.71)		(13.61)
Interest Paid		(.81)		(5.02)
Net Cash (used in) Financing Activities		(28.52)		(18.63)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		13.25		(16.56)
Cash and Cash Equivalents as at beginning of the year		10.68		24.15
Cash and Cash Equivalents as at close of the period		23.93		7.59

For Muller And Phipps India Limited



Milan Dalal

Director

Din No 00062453

Place : Mumbai

Date :8th November ,2023

MULLER & PHIPPS INDIA LTD

Standalone Segment wise Revenue Results & Capital Employed for the Quarter/Half Year Ended 30th September, 2023

Particulars	₹ in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30/09/2023	30/09/2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1. Cosmetics and Toiletries	3.38	5.67	3.87	9.05	9.45	19.14
2. Medicated Preparations	115.83	133.34	91.16	249.17	179.28	356.48
3. Food Products	0.24	0.03	-	0.27	15.71	15.71
Total	119.45	139.04	95.03	258.49	204.44	391.33
Net Revenue from Operations	119.45	139.04	95.03	258.49	204.44	391.33
Segment Results						
1. Cosmetics and Toiletries	(0.49)	0.47	(0.59)	0.54	(0.55)	(1.61)
2. Medicated Preparations	27.72	37.51	12.85	69.08	35.85	68.68
3. Food Products	0.24	0.03	(1.13)	0.27	5.04	0.99
Add/Less	27.47	38.01	11.13	69.89	40.34	68.06
i Interest	(1.74)	(1.88)	(2.24)	(3.63)	(4.57)	(8.51)
ii Unallocable Expenditure net of unallocable income	(8.11)	(6.57)	(8.16)	(19.08)	(24.85)	(38.12)
Profit/ (Loss) Before Tax	17.62	29.56	0.73	47.18	10.92	21.43
Capital Employed						
{ Segment Assets-Segment Liabilities }						
1. Cosmetics and Toiletries	(2.99)	2.07	1.44	(2.99)	1.44	0.04
2. Medicated Preparations	25.46	43.93	34.60	25.46	34.60	70.38
3. Others	(119.46)	(146.64)	(149.73)	(119.46)	(149.73)	(187.92)
4. Unallocated	(60.29)	(74.12)	(101.86)	(60.29)	(101.86)	(85.87)
Total	(157.28)	(174.76)	(215.55)	(157.28)	(215.55)	(203.37)

For Muller & Phipps India Limited

 Milan Dalal
 Director
 Din No 00062453

Place: Mumbai
 Dated : 8th November ,2023

Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on September 30, 2023 and year to date from 01st April, 2023 to 30 September, 2023 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors,
Muller and Phipps (India) Limited Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from 01st April 2023 to 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. Attention is drawn to the fact that the figures for the quarter ended September, 2023 and year to date from 01st April, 2023 to 30th September, 2023 as reported in this statement are unaudited and adopted as verified by the management.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



6. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
- (i) Muller and Phipps (Industrial Services) Limited
 - (ii) Muller and Phipps Agencies Limited

7. Going Concern

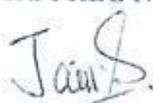
The group has accumulated negative net worth of Rs. 156.27 lakhs as on September 30, 2023. However, the group has reported a Profit before Exceptional Item and tax of RS. 47.02 lakhs for the half year ended September 30, 2023 and RS. 21.23 lakhs for the previous year ended March 31, 2023. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis. All the figures reported are adopted by management and consider by us and figures for 31.03.2023 was considered on the basis of audit done by K.F.Jetsey & Co.

Our Conclusion is not modified in respect of this matter.

8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/ including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.



FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FIRM REG NO: - 109901W/W100082



SATISH JAIN

PARTNER

MEMBERSHIP NO.: 048874

UDIN: 23048874BGTMLR6967

Place : Mumbai

Date : 08-Nov-2023

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051
Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN: L63090MH1917PLC007897

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023

Part A	Sr No	Particulars	Quarter Ended			Half Year Ended		₹ in Lakhs
			30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2023
	1	Revenue from Operations						
		(a) Sales	119.45	139.04	95.03	258.49	204.44	391.33
		(b) Other Operating Income	-	-	-	-	-	-
		Total Revenue from operations	119.45	139.04	95.03	258.49	204.44	391.33
	2	Other Income	6.34	6.34	6.35	12.68	12.70	26.05
	3	Total Income	125.79	145.38	101.38	271.17	217.14	417.38
	4	Expenses						
		a. Consumption of Raw Materials	-	-	-	-	-	-
		b. Purchase of stock-in-trade	48.42	55.52	46.83	103.94	88.82	169.52
		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.97	3.78	(3.66)	4.75	3.48	2.46
		d. Employee benefits expense	27.12	25.79	25.31	52.91	50.82	101.19
		e. Finance costs	1.74	1.89	2.24	3.63	4.57	8.33
		f. Depreciation and amortisation expense	0.17	0.18	0.18	0.35	0.36	0.71
		g. Other Expenses	29.83	28.74	29.82	58.57	58.32	113.94
		Total Expenses)	108.25	115.90	100.72	224.15	206.37	396.16
	5	Profit/(Loss) before exceptional items and tax (3-4)	17.54	29.48	0.66	47.02	10.77	21.23
	6	Exceptional Items	-	-	-	-	-	-
	7	Profit/(Loss) before before Tax (5-6)	17.54	29.48	0.66	47.02	10.77	21.23
	8							
	9	Net Profit/(Loss) for the period (7-8)	17.54	29.48	0.66	47.02	10.77	21.23
	10	Other Comprehensive Income net of Income Tax						
		A) Items that will not be reclassified to profit or loss (Net of Tax)						
		1) Remeasurement of employee defined benefits plans	(0.90)	(0.95)	(1.05)	(1.85)	(2.10)	(0.43)
		B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
		Total Other Comprehensive Income net of Income Tax	(0.90)	(0.95)	(1.05)	(1.85)	(2.10)	(0.43)
	11	Total Comprehensive Income for the period	16.64	28.53	(0.39)	45.17	8.67	20.80
	12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
	13	Other Equity	-	-	-	-	-	(264.70)
	14	Earnings per share in Rs. (not annualised)	2.81	4.72	0.11	7.52	1.72	3.40

Particulars	Quarter ended
	30-09-2023
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :-

- The above statement of the unaudited financial results is reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th November, 2023
- The Statutory Auditors of the company have carried out a limited review of the results for the Quarter/Half year ended 30th September, 2023
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- Based on the " management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along the business segments. The accounting principals used in the preparation of financials are consistently applied to record revenue and expenditure in individual segments

Place : Mumbai
Date : 8th November, 2023

For Muller & Phipps India Limited

Milan Dalal
Director
Din No: 00062453

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051

Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN: L6309OMH1917PLC007897

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

		₹ in Lakhs	
	PARTICULARS	As at 30th Sept, 2023	As at 31st March, 2023
A	ASSETS		
	1 Non -Current assets		
	a) Property Plant and Equipment	4.83	5.04
	b) Financial Assets		
	1) Investments		-
	11) Loans		-
	iii) Other Financial Assets	357.64	356.37
	Total Non Current Assets	362.47	361.41
	2 Current Assets		
	a) Inventories	12.17	16.92
	b) Financial Assets		
	i Investments	-	-
	ii Trade Receivables	102.88	92.94
	iii Cash and cash equivalents	24.41	11.16
	iv Bank balances other than (111) above	-	-
	c) Other Current Assets	5.15	1.34
	Total Current Assets	144.61	122.36
	Total Assets	507.08	483.77
B	EQUITY AND LIABILITIES		
	Equity Share Capital	62.50	62.50
	Other Equity	(218.77)	(264.70)
	Total Equity	(156.27)	(202.20)
	1 Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	90.66	104.27
	ii) Trade Payables	-	-
	iii) Other financial liabilities	287.04	287.04
	b) Provisions	21.53	20.18
	Total Non Current Liabilities	399.23	411.49
	2 Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		-
	ii) Trade Payables	209.02	223.81
	iii) Other Financial Liabilities	3.11	2.30
	b) Other Current Liabilities	38.41	35.05
	c) Provisions	13.58	13.32
	Tax Liabilities	-	-
	Total Current Liabilities	264.12	274.48
	Total Liabilities	663.35	685.97
	Total Equity And Liabilities	507.08	483.77

Place: Mumbai
Dated : 8th November, 2023

For Muller & Phipps India Ltd

 Milan Dalal
 Director
 Din No : 00062453

MULLER & PHIPPS (INDIA) LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

₹ in Lakhs

Particulars	For the Half year ended 30th September, 2023		For Half Year ended 30th September, 2022	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) Before Tax		47.02		10.77
Adjustments for				
Depreciation	0.35		0.36	
Profit / (Loss) on Sale of Fixed Assets	-			
Interest and Finance Charges Expenses	3.63	3.98	4.57	4.93
Operating Profit/(Loss) before Working Capital Changes		51.00		15.70
Adjustment for				
(Increase)/Decrease in Trade and Other Receivables		(5.69)		(29.14)
(Increase)/Decrease in Inventories		3.73		3.48
Increase/(Decrease) in Sundry Creditors and Other Liabilities		(10.92)		12.95
Cash Used in Operations		38.12		2.99
Taxes Paid		3.64		(1.29)
Net Cash from Operating Activities		41.76		1.70
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets		(.15)		-
Sale of Fixed Assets		-		-
Investment / (encashment) - Margin Money Deposits		-		-
Net Cash (used in) Investing Activities		(.15)		-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Intercompany Loan		(27.22)		(13.60)
Interest Paid		(1.14)		(4.67)
Net Cash (used in) Financing Activities		(28.36)		(18.27)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		13.25		(16.57)
Cash and Cash Equivalents as at beginning of the year		11.16		24.65
Cash and Cash Equivalents as at close of the period		24.41		8.08

For Muller and Phipps India Limited



Milan Dalal

Director

Din No 00062453

Place : Mumbai

Date : 8th November, 2023