

## MULLER AND PHIPPS INDIA LIMITED.

 $ext{C-204,2}^{ ext{ND}}$  FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

August 08, 2022

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501477

Dear Sir,

Subject: Outcome of the Board Meeting held on Monday August 08, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

- 1. Approved the Unaudited Financial Results for the quarter ended 30-06-2022, along with the Limited Review Report
- 2. Approved to hold the 105<sup>th</sup> Annual General Meeting of the Company on Friday Setember 23, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice of the AGM along with Explanatory Statement, Directors Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.

The meeting of the Board of Directors commenced at 2.00 p.m and concluded at 3.00 p.m

Yours Truly

For Muller and Phipps India Limited

Milan Dalal

Director

DIN: 00062453

# K.F. JETSEY & CO. CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI – 400071.
Phone: 2521 1789 Fax: 2521 2964/65
E-mail: tkfj49@hotmail.com

Independent Auditor's Limited Review Report on unaudited standalone quarterly financial results for the quarter ended on June 30, 2022 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Muller and Phipps (India) Limited ("the company") for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations"). Attentionis drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in this statement are balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of third quarter of the previous financial year.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review



to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

#### 4. Going Concern

The Company has accumulated losses of Rs. 511.54 lakhs with a negative net worth of Rs.224.37 lakhs as on March 2022. However, the company has reported a Profit before Exceptional Item and tax of Rs.43.65 lakhs for the year ended March 31, 2022 and Rs.38.94 lakhs for the previous year ended March 31, 2021. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.

5. Based onour review conducted as above, nothing has come to our attention hat causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

> ForK.F. Jetsey& Co. Chartered Accountants

Firm Registration Number: 104209W

Place: Mumbai

Membership No: 033206 Date: UDIN: 22033206 AONUXD 2942

08/08/2022

#### MULLER & PHIPPS (INDIA) LIMITED

Regd. Office: 204, Madhava, 2nd Floor, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbal 400051
Tel No 022-26591191, Fax-022-26591186, Web www mulphico co in Cin No L63090MH1917PLC 007897
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

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10 Othe incor A)lter loss ( 1) Re bener B)lter  Total incon			0.25	2.05	43.6
B)ller Total incon	me tax ims that will not be reclassfied to profit or (Net of Tax) emeasurement of employee defined office plans	(1.05)	(0.48)	(0.85)	(0.4
incon	ms that will be reclassifed to profit or loss	-	-	-	-
11 Total	i Other Comprehensive income , net of me tax	(1.05)	(0.48)	(0.85)	(0.4-
	Comprehensive income for the period	9.14	5.77	1.20	43.2
10/- e	up Equity Share Capital (face value Rs each fully paid up)	62 50	62 50	62 50	62.5
13 Other 14 Earnir	r Equity ing per share in Rs. (not annualised)	1 63	1.00	0.33	(286 87 6 9
1-11					**************
Partice	ulars	Quarter ended			
		6/30/2022			
BINVES	STORS COMPLAINTS				
	ng at the beginning of the quarter				
1	rehaup enti control bev				
Dispose	and of dumon the number	•			
Remair	sed of dunng the quarter				

2 The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2022

Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance indicators to business segments. Accordingly information has been presented along the business segments. The accounting principals used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

For Mullen & Phipps (India yeta

Milan Dalal

Date :8th August,2022

Director Din No 00062453

	MULLER & PHI	PPS INDIA LTD		
Standalone Segment wise Revenue Res	ults & Capital Employed f	or the Quarter Ended	30th June,2022	
				` in lakhs
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30-06-2022	3/31/2022	6/30/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Cosmetics and Toiletories	5.75	4.95	3.07	17.05
2. Medicated Preparations	87.95	81.05	72.81	343.59
3. Food Products	15.71	-	•	6.27
Total	109.41	86.00	75.88	366.91
Net Revenue from Operations	109.41	86.00	75.88	366.91
Segment Results				
1.Cosmetics and Toiletories	0.16	(0.79)	(0.64)	(2.47)
2. Medicated Preparations	20.05	15.24	13.13	78.09
3.Food Products	1.29	(0.04)	(0.32)	0.71
	21.50	14.41	12.17	76.33
Add/Less				
i Interest	(2.33)	(2.39)	(2.83)	(10.45)
ii Unallocable Expenditure net of				
unallocable income	(8.98)	(5.77)	(7.29)	(22.23)
Profit/ ( Loss ) Before Tax	10.19	6.25	2.05	43.65
Capital Employed				
( Segment Assets-Segment Liabilities )				
1.Cosmetics and Toiletories	1.10	1.58	(0.36)	1.58
2. Medicated Preparations	64.55	41.44	41.53	41.44
3. Others	(177.34)	(162.89)	(183.07)	(162.89)
4.Unallocated	(103.54)	(104.50)	(124.64)	(104.50)
Total	(215.23)	(224.37)	(266.54)	(224.37)

For Muller & Phipps India Ltd

Place: Mumbai Date: 8th August,2022

BOMBAY BOMBAY

Milan Dalal Director Din No:00062453

# K.F. JETSEY & CO. CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI – 400071.
Phone: 2521 1789 Fax: 2521 2964/65
E-mail: tkfj49@hotmail.com

Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on June 30, 2022 of Muller and Phipps (India)Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India)Limited
Mumbai.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in this statement are balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of third quarter of the previous financial year.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requirements that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEB1 under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 5. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
  - (i) Muller and Phipps (Industrial Services ) Limited
  - (ii) Muller and Phipps Agencies Limited

## 6. Going Concern

The group has accumulated losses of Rs.510.16 lakhs with a negative net worth of Rs.222.99 lakhs as on March 2022. However, the group has reported a Profit before Exceptional Item and tax of Rs.43.47 lakhs for the year ended March 31, 2022 and Rs.38.84 lakhs for the previous year ended March 31, 2021. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.



- 7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 8. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us, whose standalone financial result reflects total revenue of Rs0.05 lakhs, total net profit/(loss) after tax of Rs.0.07 lakhs and total comprehensive profit/(loss) of Rs0.07 lakhs for the quarter ended June 30, 2022, as considered in the statement. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.F. Jetsey& Co. Chartered Accountants

Firm Registration Number: 104209W

(CA K. F.Jetsey

Proprietor

Membership No: 033206

Date: 08-08-2022 UDIN: 22033206 AONVIV3093

Place: Mumbai

### MULLER & PHIPPS (INDIA) LIMITED

Regd. Office: 204, Madhava, 2nd Floor, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbai 400051
Tel No 022-26591191, Fax-022-26591186, Web www.mulphico.co in Cin No L63090MH1917PLC 007897
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022
(Cin

R. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		JO.06.2022 UNAUDITED	31.03.2022	30.06.2021	31.03.2022	
1	Income from operations	DAADIIED	AUDITED	UNAUDITED	AUDITED	
	(a) Net Sales / Income From Operation					
	The same of the sa	109.41	86 00	75 88	366	
	(b) Other Operating Income	-	-			
	Total Revenue from operations (net) (a+b)	109 41	88 00	75 88	366	
2		6 35	8 77	6 48	37	
3	Total Income from operations (net)	115.76	94.77	82.36	404	
4	Expenses				40	
	a Consumption of Raw Materials	1 . 1	_ [			
	b. Purchase of stock-in-trade	41.99	41.47	28.68	16	
	c. Changes in inventories of finished goods, work-in-		1			
	progress and stock-in-trade	7.14	(5 52)	1.93	(7	
	d Employee benefits expense	25 51	21.86	26.98	100	
	e Finance costs	2.33	2 35	2 83	10	
	f. Depreciation and amortisation expense	0.18	0 60	0.21		
	g Other Expenses	28 49	28 34	19.74	95	
	Total Expenses (a to g)	105.64	89.10	60.37	361	
5	1		03.10	00.07	30	
	4)	10.12	5.67	1.99	43	
6	CXCoptional Items	•	-	•		
7	1====	10.12	5.67	1.99	43.	
	Tax Expenses	•		- 1		
9	Net Profit(Loss) for the period (7-8)	10,12	5.67	1.99	43.	
10	Other Community to the Community of the	10.12	3.67	1.99	43.	
	Other Comprehensive Income net of Income tax		1			
	A)Items that will not be reclassfied to profit or loss (Net of Tax)					
	1) Remeasurement of employee defined benefits			9		
	plans	(1.05)	(0.48)	(0.85)	(0.	
	B)Items that will be reclassifed to profit or loss		.	-		
	Total Other Comprehensive Income , net of income tax	(1.05)	(0.48)	(0.85)	(0.	
11	Total Comprehensive Income for the period	9.07				
12		9.07	5.19	1.14	43	
	each fully paid up)	62.50	62.50	62.50	62	
13	Other Equity	-		-	(285	
	Earning per share in Rs. (not annualised)	1.62	0.91	0.32	6	
:-11					APP 10 10 10 10 10 10 10 10 10 10 10 10 10	
В	Particulars	Quarter ended				
		6/30/2022				
	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter					
	Received during the quarter	-				
	Disposed of during the quarter Remaining unresolved at the end of the quarter	:				
\$ :-	The above statement of the Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August, 2022					
2	The Statutory Auditors of the company have carried out a limit	ded review of the res	ults for the quarter e	inded 30th June, 2022.		
1	Based on the "menagement approach" as defined in Ind AS performance and silocales resourses based on an enalysis to been presented along the business segments The accounting to record revenue and expenditure in Individual segements.	f various performant	e indicators by busi	ness segments .Accord	ingly information has	
	Place Mumbal Date :8th August, 2022	36	V <sub>N</sub>	or Muller & Phipps (1	ndja) Lid	