

# MUKAT PIPES LIMITED

**AN ISO 9001-2008 COMPANY**

**Manufacturers of Large Diameter SAW Pipes**  
-Longitudinal Welded -Spiral Welded

Correspondence Address :-  
Rajpura- Patiala Road,  
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Phone : +91 1762-225040, 325498  
Fax : +91 1762-222390  
e-mail : mukat@mukatpipes.com  
mukatpipes@gmail.com  
Website : www.mukatpipes.com  
CIN No. : L27200MH1987PLC044407

REF/MPL/2023/473

Date:08/11/2023

To,

**Listing Dept.**  
**BSE Ltd.,**  
**PhirozeJeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400 001.**

Dear Sir,

**Ref: Stock Code – 523832 MUKAT PIPES LIMITED**  
**Sub: Submission of Documents under Regulation 33 for the Quarter and half year ended**  
**30<sup>th</sup>September, 2023.**

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As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the Quarter and half year ended 30<sup>th</sup>September, 2023 for your reference and records.

1. Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup>September, 2023.
2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For **MUKAT PIPES LIMITED**

**RUPINDER SINGH**  
**DIRECTOR**  
**DIN: 01239483**  
**Add.: PATIALA ROAD,**  
**RAJPURA – 140 401, PUNJAB.**

**Encl. as above**



# MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lacs)

Particulars	Quarter ended on 30.09.2023	Quarter ended on 30.06.2023	Quarter ended on 30.09.2022	Year to date figures as on 30.09.2023	Year to date figures as on 30.09.2022	Year Ended 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	122.20	129.65	57.81	251.85	124.35	330.79
II Other income	11.56	10.85	9.96	22.41	19.92	41.62
III Total Income (I+II)	133.76	140.50	67.77	274.26	144.27	372.41
IV Expenses :						
a Cost of materials consumed	101.34	55.56	17.40	156.90	55.51	193.83
b Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.59)	8.15	(0.90)	(18.44)	(0.11)	(53.03)
d Employee benefit expense	24.76	26.73	23.41	51.49	44.56	104.77
e Finance costs	3.60	3.60	3.68	7.20	7.20	14.39
f Depreciation, depletion and amortisation expense	3.24	3.20	3.36	6.44	6.65	12.88
g Other expenses	24.41	28.60	43.62	53.01	65.37	112.06
<b>Total expenses</b>	<b>130.76</b>	<b>125.84</b>	<b>90.57</b>	<b>256.60</b>	<b>179.18</b>	<b>384.90</b>
V Profit before exceptional items and tax (III-IV)	3.00	14.66	(22.80)	17.66	(34.91)	(12.49)
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	3.00	14.66	(22.80)	17.66	(34.91)	(12.49)
VIII Tax expense :						
(1) Current tax						
(2) Excess Provision for tax in earlier year written off						
(3) Deferred tax						
IX Profit/(loss) for the period from continuing operation (VII-VIII)	3.00	14.66	(22.80)	17.66	(34.91)	(12.49)
X Profit/(Loss) from discontinued operations before tax.						
XI Tax expense of discontinued operations						
XII Profit/(loss) from discontinued operation (X-XI) after tax						
XIII Profit/(loss) for the period (IX+XII)	3.00	14.66	(22.80)	17.66	(34.91)	(12.49)
XIV Other Comprehensive Income net of taxes						
A(i) Item that will not be reclassified to profit or loss						
(ii) Income tax relating to item that will not be reclassified to profit or loss						
B(i) Item that will be reclassified to profit or loss						
(ii) Income tax relating to item that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period )	3.00	14.66	(22.80)	17.66	(34.91)	(12.49)
XVI Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1312.17)
XVIII Earnings per equity share:(for continued Operation):						
(1) Basic	0.03	0.12	(0.19)	0.15	(0.30)	(0.11)
(2) Diluted	0.03	0.12	(0.19)	0.15	(0.30)	(0.11)
XIX Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.03	0.12	(0.19)	0.15	(0.30)	(0.11)
(2) Diluted	0.03	0.12	(0.19)	0.15	(0.30)	(0.11)

### Notes :

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08-11-2023. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.

(3) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh)  
Chairman  
DIN : 01239483



Date : 08.11.2023  
Place: Rajpura

**MUKAT PIPES LIMITED**  
**Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars	As at Half Year ended (30/09/2023)	As at Half Year ended (30/09/2022)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	100.60	112.90
Capital work-in-progress		
Investment property		
Goodwill		
Other Intangible asset		
Intangible assets under development		
Biological assets other than bearer plants		
Investment accounted for using equity method		
<b>Non Current Financial assets</b>		
Non-Current investments		
Trade receivables, non- current	90.68	91.04
Loans, non-current	106.03	115.31
Others non current financial assets		
<b>Total non- current financial Asset</b>	<b>196.71</b>	<b>206.35</b>
Deferred tax assets (Net)		
Other non-current assets		
<b>Total non-current assets</b>	<b>297.31</b>	<b>319.25</b>
<b>Current assets</b>		
Inventories	108.57	37.31
<b>Current financial assets</b>		
Current investments		
Trade receivables, current	0.24	
Cash and cash equivalents	38.26	1.21
Bank balance other than Cash and cash equivalents		
Loans, current	21.41	23.31
Other current financial assets	35.14	0.77
<b>Total current financial assets</b>	<b>95.05</b>	<b>25.29</b>
Current tax assets (net)		
Other Current Assets		
<b>Total current assets</b>	<b>203.62</b>	<b>62.60</b>
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax assets.		
<b>TOTAL ASSETS</b>	<b>500.93</b>	<b>381.85</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity Share capital	591.50	591.50
Other equity	(1294.51)	(1320.11)
<b>Total equity attributable to owners of parent</b>		
Non controlling interest		
<b>Total Equity</b>	<b>(703.01)</b>	<b>(728.61)</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-Current financial liabilities</b>		
Borrowings, non-current	357.29	364.53
Trade payable, non-current	68.29	67.94
Other non-current financial liabilities	400.00	400.00
<b>Total non- current financial liabilities</b>	<b>825.58</b>	<b>832.47</b>
Provision, non-current		
Deferred tax liabilities (net)	35.97	35.97
Deferred government grants, non-current		
Other non-current liabilities	129.82	103.96
<b>Total non-current liabilities</b>	<b>991.37</b>	<b>972.40</b>
<b>Current Liabilities</b>		
<b>Current financial liabilities</b>		
Borrowings, current		
Trade payable, current	4.75	7.81
Other current financial liabilities		
<b>Total current financial liabilities</b>	<b>4.75</b>	<b>7.81</b>
Other Current Liabilities	207.82	130.25
Provisions, current		
Current Tax Liabilities (Net)		
Deferred government grants, current		
<b>Total Current Liabilities</b>	<b>212.57</b>	<b>138.06</b>
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
<b>TOTAL LIABILITIES</b>	<b>1203.94</b>	<b>1110.46</b>
<b>Total Equity and Liabilities</b>	<b>500.93</b>	<b>381.85</b>

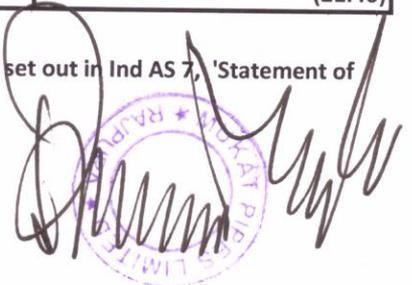
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**MUKAT PIPES LIMITED**  
**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS**  
**ENDED 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

Statement of Cash Flows	Unaudited Six months ended 30th September 2023	Unaudited Six months ended 30th September 2022
<b>A. Cash Flows from Operating Activities</b>		
Profit before taxation	17.66	(34.91)
Adjustments for:		
Depreciation	6.44	6.65
Interest Received	(0.73)	
<b>Operating profit before working capital changes</b>	<b>23.37</b>	<b>(28.26)</b>
<b>Changes in Working capital</b>		
(Increase) / Decrease in trade and other receivables	(35.87)	2.96
(Increase) / Decrease in inventories	(18.33)	(0.11)
Increase / (Decrease) in trade payables	38.97	(0.23)
<b>Cash generated from Operations</b>	<b>8.14</b>	<b>(25.64)</b>
Taxes paid	-	-
Interest Paid	-	7.20
<b>Net Cash from Operating Activities [A]</b>	<b>8.14</b>	<b>(18.44)</b>
<b>B. Cash Flows from Investing Activities</b>		
Sale/(Purchase) of Fixed Assets	-	(2.96)
Acquisition of portfolio investments		
Investment income	0.73	-
<b>Net Cash used in Investing Activities [B]</b>	<b>0.73</b>	<b>(2.96)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from issue of share capital		
Proceeds from long-term borrowings	-	7.20
Finance cost	-	(7.20)
<b>Net Cash used in Financing Activities [C]</b>	<b>-</b>	<b>-</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents [A+B+C]</b>	<b>8.87</b>	<b>(21.40)</b>
Cash and cash equivalents at beginning of the half year [D]	50.80	45.92
Cash and cash equivalents as at the end of the half year [E]	59.67	24.52
<b>Net Increase/Decrease in Cash and Cash Equivalents [E-D]</b>	<b>8.87</b>	<b>(21.40)</b>

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.





# GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,

The Board of Directors,  
M/s Mukat Pipes Limited,  
Flat No. 39; Parag Apartments, 7th Floor,  
J.P. Road, Versova, Andheri (West),  
Mumbai - 400061

We have reviewed the accompanying statement of unaudited financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and Half year ended September 30, 2023. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR GURPREET KAUR & ASSOCIATES  
CHARTERED ACCOUNTANTS**

Firm Registration No. **015358N**

**GURPREET KAUR  
(PARTNER)**

**M.No. 095722**

**UDIN: 23095722BGWEMO1528**

Place : RAJPURA

Dated : 08/11/2023

(Peer Review Certificate. No.: 015905)

