

**Mukand Engineers Limited**

Kalwe Works : Thane-Belapur Road,  
Post Office Kalwe, Thane, Maharashtra  
India 400 605.

Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291  
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,  
226 Nariman Point, Mumbai, India 400 021.

www.mukandengineers.com

CIN L45200MH1987PLC042378

8<sup>th</sup> August, 2019

To, The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400-051. E-mail: corp.relations@bseindia.com	To, The Corporate Relationship Department, Bombay Stock Exchange Ltd, 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400-001. E-mail: cmlist@nse.co.in
<b>NSE Code: MUKANDENG</b>	<b>BSE Code: 532097</b>
<b>ISIN Code: INE022B01014</b>	

Dear Sir(s),

**Sub.: Outcome of Board Meeting held on 8<sup>th</sup> August, 2019.**

Pursuant to the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of the Company at their meeting held on 8<sup>th</sup> August, 2019 which concluded at 11:25 a.m. have amongst other matters considered and approved the following:

- Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2019 along with Limited Review Report.
- Re-appointment of Shri K. P. Jotwani as a 'Chief Executive Officer' of the Company w.e.f. 1<sup>st</sup> September, 2019, on expiry of his present term as 'Manager' under Companies Act, 2013 on 31<sup>st</sup> August, 2019.

In this regard, we enclose the copy of Unaudited Financial Results and Limited Review Report alongwith the Segment Results as on that date as approved by the Board of Directors in compliance with Regulation 33 of the Listing Obligation and Disclosure Requirements.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,  
For **Mukand Engineers Limited**

  
**Dhawal J. Vera**  
Company Secretary



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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019**

₹ in lakhs

Sr. No.	Particulars	For Quarter Ended			Year Ended
		30.06.19 Unaudited	31.03.19 Audited	30.06.18 Unaudited	31.03.19 Audited
1	Revenue from Operations	1265	1633	1148	5344
2	Other Income	68	97	49	159
3	<b>Total Income (1 + 2)</b>	<b>1,333</b>	<b>1,730</b>	<b>1,197</b>	<b>5,503</b>
4	<b>Expenses</b>				
	a) Cost of Materials Consumed	49	78	41	247
	b) Sub-Contract Expenses	351	979	450	2,163
	c) Purchase of goods including traded goods	565	683	326	1,939
	d) Changes in Inventories of Finished Goods and Work in Progress	188	(320)	(250)	(480)
	e) Other Contract Execution Costs	37	23	59	198
	f) Employee Benefits Expense	371	404	376	1,455
	g) Finance Costs	293	263	217	1,001
	h) Depreciation and Amortisation Expense	23	23	28	105
	i) Other Expenses	237	294	239	1,057
	<b>Total Expenses</b>	<b>2,114</b>	<b>2,427</b>	<b>1,486</b>	<b>7,685</b>
5	<b>Profit/(Loss) before exceptional items and tax (3 - 4)</b>	<b>(781)</b>	<b>(697)</b>	<b>(289)</b>	<b>(2,182)</b>
6	Exceptional items		-	-	81
7	<b>Profit/(Loss) before tax (5 -6)</b>	<b>(781)</b>	<b>(697)</b>	<b>(289)</b>	<b>(2,263)</b>
8	<b>Tax Expense</b>	<b>(8)</b>	<b>(8)</b>	<b>(9)</b>	<b>(50)</b>
	- Current Tax		-	-	-
	- MAT Credit Entitlement		-	-	-
	- Deferred Tax	(8)	(8)	(9)	(50)
9	<b>Profit/(Loss) after tax (7 - 8)</b>	<b>(773)</b>	<b>(689)</b>	<b>(280)</b>	<b>(2,213)</b>
10	<b>Other Comprehensive Income (net of tax)</b>				
	Items that will not be reclassified to profit or loss	(65)	(41)	(11)	(24)
	<b>Total Other Comprehensive Income</b>	<b>(65)</b>	<b>(41)</b>	<b>(11)</b>	<b>(24)</b>
11	<b>Total Comprehensive Income/ (Loss) (9 + 10)</b>	<b>(838)</b>	<b>(730)</b>	<b>(291)</b>	<b>(2,237)</b>
12	<b>Paid-up Equity Capital</b> (Face value of Equity Shares:- Rs.10/- each)	<b>1,258</b>	<b>1,258</b>	<b>1,258</b>	<b>1,258</b>
13	<b>Basic and Diluted EPS (Rs.)</b> (* Not Annualised)	<b>(6.66)</b>	<b>(5.80)</b>	<b>(2.31)</b>	<b>(17.61)</b>



**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

₹ in lakhs

Sr. No.	Particulars	For Quarter Ended			Year Ended
		30.06.19 Unaudited	31.03.19 Audited	30.06.18 Unaudited	31.03.19 Audited
<b>1</b>	<b>SEGMENT REVENUE</b>				
	Engineering Construction	1,097	1,465	979	4,671
	Infotech	168	168	169	673
	Total	1,265	1,633	1,148	5,344
	Less: Inter Segment Revenue				-
	Net Sales /Income from Operations	1,265	1,633	1,148	5,344
<b>2</b>	<b>SEGMENT RESULTS</b>				-
	Engineering Construction	(517)	(423)	(136)	(1,407)
	Infotech	78	36	82	283
	Total	(439)	(387)	(54)	(1,124)
	<b>Less:</b>				
	i) Interest Expenses (Net)	293	263	217	1,001
	ii) Other un-allocable expenditure / (income)(Net)	49	47	18	141
	Total Profit /(Loss) before Tax	(781)	(697)	(289)	(2,266)
<b>3</b>	<b>CAPITAL EMPLOYED:</b>				
	Segment Asset				
	Engineering Construction	10,344	13,538	11,167	13,538
	Infotech	293	178	339	178
	Unallocable corporate assets	8,234	3,913	8,315	3,913
	Total	18,871	17,629	19,821	17,629
	Segment Liabilities				
	Engineering Construction	5,657	5,934	6,342	5,934
	Infotech	253	246	74	246
	Unallocable corporate liabilities	12,100	9,750	9,760	9,750
	Total	18,010	15,930	16,176	15,930
	<b>TOTAL CAPITAL EMPLOYED IN THE COMPANY</b>	861	1,699	3,645	1,699



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Notes:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2019. The above results were also subject to limited review by the Statutory Auditors.
2	The Company has adopted Ind AS116 "Leases" effective April 1, 2019 as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019 using modified retrospective method. The adoption of this standard did not have any material impact on the profit/loss of the current quarter
3	Figures for previous year/period have been regrouped wherever necessary.

For and on behalf of the Board

*Rajesh V. Shah*

Rajesh V. Shah  
Chairman  
DIN-00021752

Place: Mumbai  
Date: 8th August 2019



**Independent Auditors Report On Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( as amended).**

**To the board of directors of**

Mukand Engineers Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Mukand Engineers Limited ('the Company') for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations) (as amended), read with relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, SEBI Circular dated 5 July 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards specified under Section 133 of the Act read with the SEBI



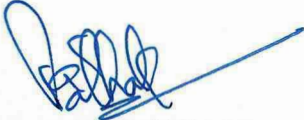


# **K. K. MANKESHWAR & CO.**

CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,  
CENTURY BAZAR LANE,  
PRABHADEVI, MUMBAI - 400 025.  
Phone : 022-6663 3296  
Email : mum@kkmindia.com

Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



**GIRISH M. PATHAK**

*Partner*

Membership No. 102016

For and on behalf of

**K K MANKESHWAR & CO.**

*Chartered Accountants*

FRN - 106009W

UDIN:19102016AAAACC2771

*Mumbai, dated the 8<sup>th</sup> August, 2019.*



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**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019**

					₹ in lakhs
	Particulars	Quarter Ended			Year Ended
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1	Total income from Operations	1,333	1,730	1,197	5,503
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(781)	(697)	(289)	(2,182)
3	Net Profit / (Loss) for the period (after tax and Exceptional items)	(773)	(689)	(280)	(2,213)
4	Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(838)	(730)	(291)	(2,237)
5	Equity Share Capital (Face Value of ₹ 10/- each)	1,258	1,258	1,258	1,258
6	Earnings Per Share (before & after extraordinary items) ( of FV ₹ 10/- each) Basic and Diluted	(6.66)	(5.80)	(2.31)	(17.61)

**Notes:**

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly /Annual Financial Result are available on the Stock Exchange websites (www.bseindia.com/www.nseindia.com) and the Company's website www.mukandengineers.com
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August 2019. The above results were also subject to limited review by the Statutory Auditors.

For and on behalf of the Board



**Rajesh V Shah**  
Chairman  
DIN-00021752

Place: Mumbai  
Date: 8th August 2019



**MUKAND  
ENGINEERS**