

**Mukand Engineers Limited**

Kalwe Works : Thane-Belapur Road,  
Post Office Kalwe, Thane, Maharashtra  
India 400 605.

Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291  
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,  
226 Nariman Point, Mumbai, India 400 021.

www.mukandengineers.com

CIN L45200MH1987PLC042378

25<sup>th</sup> May, 2021

1. BSE Ltd. Department of Corporate Services PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400021 Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations ISIN Code: INE022B01014 BSE Scrip Code: 532097	2. National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 Kind Attn: Mr Hari K., Vice President ISIN Code: INE022B01014 NSE Scrip name: MUKANDENG
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Dear Sir / Madam,

**Re: Outcome of Board Meeting held on 25<sup>th</sup> May, 2021.**

Pursuant to the regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at their Meeting held on 25<sup>th</sup> May, 2021 commenced at 10:30 a.m. and concluded at 11.13 a.m. have amongst other matters considered and approved Audited Annual Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2021 along with Audited report submitted by M/s. Bhushan Khot & Co., Statutory Auditors of the Company with unmodified opinion.

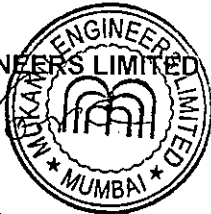
Kindly acknowledge the receipt

Thanking You,

Yours Faithfully

For MUKAND ENGINEERS LIMITED

Dhawal J. Vora  
Company Secretary



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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2021**

₹ in lakhs

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.21 Audited	31.12.20 Unaudited	31.03.20 Audited	31.03.21 Audited	31.03.20 Audited
1	Revenue from Operations	828	445	877	2,230	4,205
2	Other Income	90	59	127	299	279
3	<b>Total Income (1 + 2)</b>	<b>918</b>	<b>504</b>	<b>1,004</b>	<b>2,529</b>	<b>4,484</b>
4	<b>Expenses</b>					
	a) Cost of Materials Consumed	59	52	63	147	214
	b) Sub-Contract Expenses	288	215	347	866	1,482
	c) Purchase of goods including traded goods	1	1	9	8	1,044
	d) Changes in Inventories of Finished Goods and Work in Progress	401	111	339	940	975
	e) Other Contract Execution Costs	8	11	36	46	142
	f) Employee Benefits Expense	282	362	340	1,263	1,394
	g) Finance Costs	313	334	332	1,346	1,265
	h) Depreciation and Amortisation Expense	16	17	18	68	84
	i) Other Expenses	240	229	296	977	857
	j) Loss on Sale of Investment in an Associate Co.	-	-	-	-	46
	<b>Total Expenses</b>	<b>1,608</b>	<b>1,332</b>	<b>1,780</b>	<b>5,661</b>	<b>7,503</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(690)</b>	<b>(828)</b>	<b>(776)</b>	<b>(3,132)</b>	<b>(3,019)</b>
6	<b>Tax Expense</b>	<b>13</b>	<b>(11)</b>	<b>(12)</b>	<b>(38)</b>	<b>(1)</b>
	- Deferred Tax	13	(11)	(12)	(38)	(1)
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>(703)</b>	<b>(817)</b>	<b>(764)</b>	<b>(3,094)</b>	<b>(3,018)</b>
8	<b>Other Comprehensive Income (net of tax)</b>					
	Items that will not be reclassified to profit or loss	(53)	(1)	(5)	(58)	(141)
	Total Other Comprehensive Income	(53)	(1)	(5)	(58)	(141)
9	<b>Total Comprehensive Income/ (Loss) (7+8)</b>	<b>(756)</b>	<b>(818)</b>	<b>(769)</b>	<b>(3,152)</b>	<b>(3,159)</b>
10	Paid-up Equity Capital (Face value of Equity Shares:- Rs.10/- each)	1,258	1,258	1,258	1,258	1,258
11	Basic and Diluted EPS (Rs.)	(5.59)	(6.50)	(6.07)	(25.06)	(23.99)

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# REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lakhs

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.21 Audited	31.12.20 Unaudited	31.03.20 Audited	31.03.21 Audited	31.03.20 Audited
1	<b>SEGMENT REVENUE</b>					
	Engineering Construction	660	277	709	1,558	3,533
	Infotech	168	168	168	672	672
	Total	828	445	877	2,230	4,205
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales /Income from Operations	828	445	877	2,230	4,205
2	<b>SEGMENT RESULTS</b>					
	Engineering Construction	(321)	(491)	(473)	(1,754)	(1,735)
	Infotech	87	81	84	335	310
	Total	(234)	(410)	(389)	(1,419)	(1,425)
	<b>Less:</b>					
	i) Interest Expenses (Net)	312	334	332	1,346	1,265
	ii) Other un-allocable expenditure / (income)(Net)	144	84	55	367	329
	Total Profit /(Loss) before Tax	(690)	(828)	(776)	(3,132)	(3,019)
3	<b>CAPITAL EMPLOYED:</b>					
	<b>Segment Asset</b>					
	Engineering Construction	6,085	9,770	10,713	6,085	10,713
	Infotech	163	223	234	163	234
	Unallocable corporate assets	7,118	3,751	4,112	7,118	4,112
	Total	13,366	13,744	15,059	13,366	15,059
	<b>Segment Liabilities</b>					
	Engineering Construction	3,614	5,238	5,118	3,614	5,118
	Infotech	217	154	334	217	334
	Unallocable corporate liabilities	14,147	12,207	11,067	14,147	11,067
	Total	17,978	17,599	16,519	17,978	16,519
	<b>TOTAL CAPITAL EMPLOYED IN THE COMPANY</b>	<b>(4,612)</b>	<b>(3,855)</b>	<b>(1,460)</b>	<b>(4,612)</b>	<b>(1,460)</b>

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Audited Statement of Assets and Liabilities as at 31st March 2021			
		₹ in lakhs	
Sr. No.	Particulars	As at	
		31.03.21	31.03.20
		CY	PY
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non -Current assets</b>		
	(a) Property, plant and equipment	341	414
	(b) Financial Assets		
	i) Investments	-	-
	ii) Trade receivable	369	593
	iii) Others	270	431
	(d) Deferred tax assets(net)	474	416
	(e ) Other non-current assets	2,609	2,613
	<b>Total of non current assets</b>	<b>4,063</b>	<b>4,467</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	3,018	3,980
	(b) Financial Assets		
	(i) Trade receivables	3,170	3,219
	(ii) Cash and cash equivalents	61	72
	(iii) Bank balances other than (iii) above	21	98
	(iv) Loans	509	459
	(v) Others	2,303	2,554
	(c) Other Current assets	221	210
	<b>Total of current assets</b>	<b>9,303</b>	<b>10,592</b>
	<b>Total assets</b>	<b>13,366</b>	<b>15,059</b>

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<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Share capital	<b>1,258</b>	1,258
	(b) Other equity	<b>(5,870)</b>	(2,718)
	<b>Total Equity</b>	<b>(4,612)</b>	(1,460)
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	<b>Financial liabilities</b>		
	(i) Borrowings	<b>-</b>	48
	(ii) Trade payables	<b>215</b>	248
	(iii) Other financial Liabilities	<b>2</b>	2
	(iv) Provisions	<b>331</b>	324
	<b>Total of non current liabilities</b>	<b>548</b>	622
	<b>Current liabilities</b>		
	<b>(a) Financial liabilities</b>		
	(i) Borrowings	<b>11,097</b>	9,674
	(ii) Trade payables	<b>3,092</b>	3,660
	(iii) Other financial liabilities	<b>1,505</b>	1,249
	<b>(b) Other current liabilities</b>	<b>112</b>	155
	<b>(c ) Provision</b>	<b>157</b>	89
	<b>(d ) Current tax liabilities(Net)</b>	<b>1,467</b>	1,070
	<b>Total of Current liabilities</b>	<b>17,430</b>	15,897
	<b>Total Liabilities</b>	<b>17,978</b>	16,519
	<b>Total Equity and Liabilities</b>	<b>13,366</b>	15,059

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<b>Notes:</b>	
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25th, 2021. The Statutory Auditors of the company have carried out an audit of the aforesaid results and have expressed an unmodified opinion of the same.
2	The Company had filed Company Scheme Petition for its merger with Mukand Ltd. seeking sanction of the National Company Law Tribunal, Mumbai Bench (NCLT). The Scheme is pending approval of NCLT. Upon filing of NCLT Order with Registrar of Companies, the Scheme shall become operative with effect from the appointed date (1st April, 2019) and the company shall stand dissolved without winding up.
3	Based on the internal and external information upto the date of approval of these financial results, the company has considered the possible impact of Covid-19 pandemic on its operation, liquidity position, recoverability of assets balance at 31/03/2021. The impact may be different from that estimated as at the date of approval of these financial results. The management will continue to monitor any material changes arising out of this pandemic on its financials and operational performance and take necessary measures accordingly.
4	The Company has incurred a net loss of Rs 756 lacs (loss after tax) during Q4 FY 2020-21 and has accumulated losses amounting to Rs. 8,191 lacs (loss after tax) as on 31st March, 2021 resulting in erosion of Net Worth of the Company. However, keeping in mind the ongoing restructuring exercise, it is believed that the business will be able to generate sufficient profits in future to meet its financial obligations and this financial statement has been prepared using going concern basis of accounting.
5	The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to limited Review.
6	Figures for previous year/period have been regrouped wherever necessary.
<p style="text-align: right;"><b>For and on behalf of the Board</b></p> <p style="text-align: right;"><b>RADHAKRISHNAN SANKARAN</b></p> <p style="text-align: right;"><b>R. Sankaran</b> <b>Director</b> <b>DIN-00381139</b></p> <p>Place: Mumbai Date: 25th May 2021</p> <p style="text-align: center;"><b>UDIN 21101858AAAADD8678</b></p>	

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**Mukand Engineers Limited**

**Statement of Cash Flow for the year ended 31st March, 2021**

(Rs. In lakhs)

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before tax	(3,132.46)	(3,019.08)
Adjustments for:		
Depreciation and amortisation expense	68.32	84.81
Finance Cost	1,346.11	1,264.23
(Profit)/Loss on sale of investment/ Assets	-	46.00
Loss on sale / discard of assets	5.07	16.71
Interest Income	(101.81)	(77.07)
Net gain on fair value changes of Preference shares	-	(0.19)
Sundry Balance Written back	(176.25)	(161.70)
<b>Operating profit before working capital changes</b>	<b>(1,991.02)</b>	<b>(1,846.29)</b>
Adjustments for:		
(Increase)/Decrease in trade receivables	273.32	1,324.76
(Increase)/Decrease in inventories	962.68	993.27
(Increase)/Decrease in loans/bank	76.49	88.89
(Increase)/Decrease in other financial asset	349.32	296.00
(Increase)/Decrease in other current asset	(6.73)	(98.56)
Increase/(Decrease) in trade payables	(424.32)	(1,171.36)
Increase/(Decrease) in other financial liabilities	(106.84)	(286.82)
Increase/(Decrease) in provisions	75.20	36.94
Increase/(Decrease) in other current liabilities & others	275.43	115.17
<b>Cash generated from operations</b>	<b>(516.46)</b>	<b>(548.00)</b>
Income taxes paid		-
<b>Net cash inflow / (outflow) from operating activities</b>	<b>(516.46)</b>	<b>(548.00)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
<b>Inflows</b>		
Sale proceeds of Investment	-	194.70
Sale proceeds of property, plant and equipment	0.04	1.20
Interest received	163.11	62.26
	<b>163.15</b>	<b>258.16</b>
<b>Outflows</b>		
Loans / deposits given	(50.00)	(459.00)
Purchase of property, plant and equipment	(0.55)	(0.37)
Additions to Facilities at Customers Sites	-	(0.98)
	<b>(50.55)</b>	<b>(460.35)</b>
<b>Net cash Inflow/ (Outflow) from investing activities</b>	<b>112.59</b>	<b>(202.19)</b>

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<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<b>Inflows</b>		
Proceeds from long-term borrowings	-	-
Proceeds from short-term borrowings(net)	1,031.70	2,213.66
	<b>1,031.70</b>	<b>2,213.66</b>
<b>Outflows</b>		
Repayment of long-term borrowings	(47.86)	(439.66)
Interest paid	(591.35)	(989.25)
Repayment of short-term borrowings		
	<b>(639.21)</b>	<b>(1,428.91)</b>
<b>Net cash inflow (used in) financing activities</b>	<b>392.49</b>	<b>784.75</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(11.38)</b>	<b>34.56</b>
Cash and cash equivalents at the beginning of the financial year	72.37	37.81
<b>Cash and cash equivalents at end of the year</b>	<b>60.99</b>	<b>72.37</b>

**UDIN 21101858AAAADD8678**

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard(Ind AS 7 statement of cash flows).

**RADHAKRISHNAN SANKARAN**  
Digitally signed by RADHAKRISHNAN SANKARAN  
DN: c=IN, o=Personal, postalCode=400001, st=MAHARASHTRA, serialNumber=3745873, email=mel@mukand.com, cn=RADHAKRISHNAN SANKARAN  
Date: 2021.05.25 10:05:01 +05'30'

**R.SANKARAN**  
Director  
DIN : 00381139

Mumbai, May 25, 2021





**BHUSHAN KHOT & CO**  
Chartered Accountants

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UDIN: 21101858AAAADD8678  
Dated: 25<sup>th</sup> May, 2021

Independent Auditors Report

To Board of Directors of **M/s. Mukand Engineers Limited**

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

1. We have audited the accompanying Standalone Annual Financial Results of M/s Mukand Engineers Limited ('the Company') for the year ended 31 March, 2021 (Standalone financial results) attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, as amended. ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31 March, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in paragraph (a) of our Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the year ended 31 March, 2021 under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on standalone financial results.

**Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results**

This statement which includes the Standalone Financial Results is the responsibility of the Company's Board of directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the year ended March 31, 2021 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted



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financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual standalone financial results, including the disclosures, and whether the Annual standalone financial results represent the underlying transaction and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone financial results of the Company to express an opinion on the Annual standalone financial results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Emphasis of Matters:**

We draw attention to –

- a. Reference to Note 4 to the Statement in which Company describes that it has incurred a net loss of Rs. 756 Lacs (Loss after Tax) the quarter ending 31<sup>st</sup> March 2021 and has accumulated losses amounting to Rs. 8191 Lacs (loss after Tax) as on 31<sup>st</sup> March 2021 resulting in to erosion of the Net worth of the Company. During the period under review, Fund flow of the Company has been impacted on account of general slowdown in the business, which may also seriously impair company's financial position. This indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern. However, keeping in mind the Ongoing restructuring exercise by the Company, it is believed that the business will be able to generate sufficient profits in future to meet its financial obligations, these year ended financial results have been prepared using going concern basis of accounting.
- b. Reference to Note 3 to the Statement in which Company describes the impact on its operations arising from COVID-19 pandemic.

Our conclusion is not modified in respect of aforesaid Matters.

**2. Other Matters**

- a. The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial





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in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of director's are also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone financial results for the year ended 31 March, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, of the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone



**BHUSHAN KHOT & CO**

**Chartered Accountants**

Off: 022 - 26822541  
022 - 26822542  
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Web: [www.cabkc.in](http://www.cabkc.in)

year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

- b. The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the Management of the Company.
- c. Significant event subsequent to 31<sup>st</sup> March, 2021 till date has neither advanced to the knowledge of management nor to us by any means.

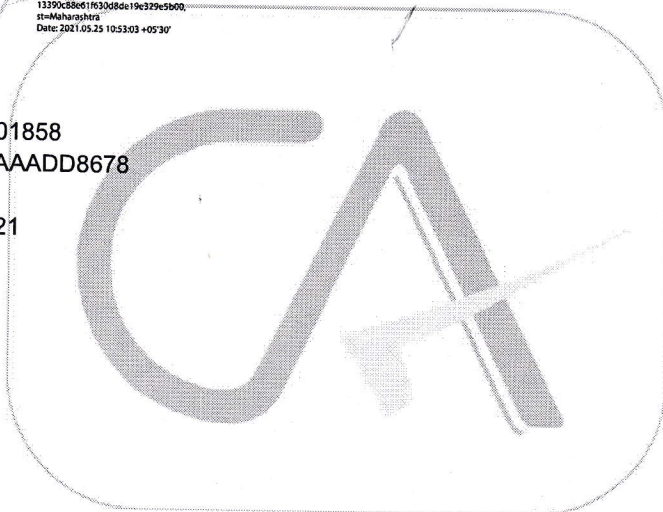
Our conclusion is not modified in respect of aforesaid Other Matters.

For Bhushan Khot & Co.  
Chartered Accountants  
FRN: 116888W

**BHUSHAN  
PANDURANG  
KHOT**

Bhushan Khot  
Partner  
Membership No. 101858  
UDIN: 21101858AAAADD8678  
Place: Mumbai  
Date: 25<sup>th</sup> May 2021

Digitally signed by BHUSHAN PANDURANG KHOT  
DN: cn=IN, o=Personal, cn=BHUSHAN PANDURANG  
KHOT,  
serialNumber=7184c29ef892739386ac8f6ccc02f  
7d980196aa4c9acd0fa7b6d88cdceb64dd,  
postalCode=400068,  
2.5.4.20=9072264c854aa2b20b19316a1402c3acc  
13390c8861f63d8de19c329e5b00,  
st=Maharashtra  
Date: 2021.05.25 10:53:03 +05'30'



**Mukand Engineers Limited**

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Post Office Kalwe, Thane, Maharashtra  
India 400 605.

Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291  
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,  
226 Nariman Point, Mumbai, India 400 021.

www.mukandengineers.com

CIN L45200MH1987PLC042378

25<sup>th</sup> May, 2021

1. BSE Ltd. Department of Corporate Services PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400021	2. National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051
Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations	Kind Attn: Mr Hari K., Vice President
ISIN Code: INE022B01014 BSE Scrip Code: 532097	ISIN Code: INE022B01014 NSE Scrip name: MUKANDENG

Dear Sir / Madam,

Sub: Declaration in terms of Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we declare that M/s. Bhushan Khot & Co., Statutory Auditors of the Company have provided the Audit Reports with unmodified opinion for the Annual Audited Financial results of the Company for the financial year ended 31<sup>st</sup> March 2021.

Thanking You,

Yours Faithfully,

For **MUKAND ENGINEERS LIMITED**



**R G Golatkar**  
Chief Financial Officer