

Mukand Engineers Limited

Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.

Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.

www.mukandengineers.com

CIN L45200MH1987PLC042378

20th May, 2019

1. BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400021 Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations ISIN Code: INE022B01014 BSE Scrip Code: 532097	2. National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex. Bandra East, Mumbai- 400051 Kind Attn: Mr Hari K., Vice President ISIN Code: INE022B01014 NSE Scrip name: MUKANDENG
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Dear Sir / Madam,

Re: Outcome of board Meeting held on 20th May, 2019.

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at their Meeting held on 20th May, 2019, commenced at 10:30 a.m. and concluded at 11.32 a.m. have amongst other matters considered the following:

- Approved Audited Annual Financial Statements of the Company for the Financial Year ended 31st March, 2019 along with Audit Report.
- Annual General Meeting of the Company will be held on Thursday, 8th August, 2019 at the registered office of the Company.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **MUKAND ENGINEERS LIMITED**

D. J.
Dhawal J. Vora
Company Secretary



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

₹ in lakhs

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31.03.19 Audited	31.12.18 Unaudited	31.03.18 Audited	31.03.19 Audited	31.03.18 Audited
1	Revenue from Operations	1633	1032	2,304	5344	7,592
2	Other Income	97	13	33	159	343
3	Total Income (1 + 2)	1,730	1,045	2,337	5,503	7,935
4	Expenses					
	a) Cost of Materials Consumed	78	58	64	247	255
	b) Sub-Contract Expenses	979	384	377	2,163	1,674
	c) Purchase of goods including traded goods	683	139	1,110	1,939	3,408
	d) Changes in Inventories of Finished Goods and Work in Progress	(320)	246	(647)	(480)	(579)
	e) Other Contract Execution Costs	23	50	125	198	427
	f) Employee Benefits Expense	404	344	358	1,458	1,634
	g) Finance Costs	263	274	234	1,001	894
	h) Depreciation and Amortisation Expense	23	29	28	105	117
	i) Other Expenses	294	298	561	1,138	1,214
	Total Expenses	2,427	1,822	2,210	7,769	9,044
5	Profit/(Loss) before exceptional items and tax (3 - 4)	(697)	(777)	127	(2,266)	(1,109)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	(697)	(777)	127	(2,266)	(1,109)
8	Tax Expense	(8)	(18)	(94)	(50)	(24)
	- Current Tax	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
	- Deferred Tax	(8)	(18)	(94)	(50)	(24)
9	Profit/(Loss) after tax (7 - 8)	(689)	(759)	221	(2,216)	(1,085)
10	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to profit or loss	(41)	85	(415)	(21)	(356)
	Total Other Comprehensive Income	(41)	85	(415)	(21)	(356)
11	Total Comprehensive Income/ (Loss) (9 + 10)	(730)	(674)	(194)	(2,237)	(1,441)
12	Paid-up Equity Capital (Face value of Equity Shares:- Rs.10/- each)	1,258	1,258	1,258	1,258	1,258
13	Basic and Diluted EPS (Rs.) (* Not Annualised)	(5.80)	(5.36)	(1.54)	(17.78)	(11.45)



**MUKAND
ENGINEERS**

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lakhs

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31.03.19 Audited	31.12.18 Unaudited	31.03.18 Audited	31.03.19 Audited	31.03.18 Audited
1	SEGMENT REVENUE					
	Engineering Construction	1,465	864	2,154	4,671	7,004
	Infotech	168	168	150	673	588
	Total	1,633	1,032	2,304	5,344	7,592
	Less: Inter Segment Revenue				-	-
	Net Sales /Income from Operations	1,633	1,032	2,304	5,344	7,592
2	SEGMENT RESULTS					
	Engineering Construction	(423)	(544)	277	(1,407)	(291)
	Infotech	36	85	56	283	167
	Total	(387)	(459)	333	(1,124)	(124)
	Less:					
	i) Interest Expenses (Net)	263	274	207	1,001	867
	ii) Other un-allocable expenditure / (income)(Net)	47	44	(1)	141	118
	Total Profit /(Loss) before Tax	(697)	(777)	127	(2,266)	(1,109)
3	CAPITAL EMPLOYED:					
	Segment Asset					
	Engineering Construction	13,538	10,215	14,012	13,538	14,012
	Infotech	178	318	236	178	236
	Unallocable corporate assets	3,913	8,292	3,636	3,913	3,636
	Total	17,629	18,825	17,884	17,629	17,884
	Segment Liabilities					
	Engineering Construction	5,934	5,524	6,171	5,934	6,171
	Infotech	246	245	225	246	225
	Unallocable corporate liabilities	9,750	10,627	7,552	9,750	7,552
	Total	15,930	16,396	13,948	15,930	13,948
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	1,699	2,429	3,936	1,699	3,936



Audited Statement of Assets and Liabilities as at 31st March 2019

₹ in lakhs

Sr. No.	Particulars	As at	
		31.03.19 CY	31.03.18 PY
I	ASSETS		
1	Non -Current assets		
	(a) Property, plant and equipment	515	621
	(b) Other Intangible assets	-	1
	(c) Financial Assets		
	i) Investments	376	801
	ii) Trade receivable	421	183
	iii) Loans	15	5
	iv) Others	389	433
	(d) Deferred tax assets(net)	413	365
	(e) Other non-current assets	2,406	2,299
	Total of non current assets	4,535	4,708
2	Current Assets		
	(a) Inventories	4,974	4,543
	(b) Financial Assets		
	(i) Trade receivables	4,716	5,857
	(ii) Cash and cash equivalents	38	15
	(iii) Bank balances other than (iii) above	186	79
	(iv) Loans	25	35
	(v) Others	2,836	2,477
	(c) Other Current assets	319	170
	Total of current assets	13,094	13,176
	Total assets	17,629	17,884
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital	1,258	1,258
	(b) Other equity	441	2,678
	Total Equity	1,699	3,936
2	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
	(i) Borrowings	488	1,311
	(ii) Trade payables	309	243
	(iii) Provisions	326	294
	Total of non current liabilities	1,123	1,848
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,054	4,592
	(ii) Trade payables	4,931	5,025
	(iii) Other financial liabilities	1,669	1,080
	(b) Other current liabilities	240	486
	(c) Provision	50	49
	(d) Current tax liabilities(Net)	863	868
	Total of Current liabilities	14,807	12,100
	Total Liabilities	15,930	13,948
	Total equity and Liabilities	17,629	17,884



Notes:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May 2019.
2	These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
3	Ind AS 115-Revenue from Contracts with Customers has been notified by the Ministry of Corporate Affairs (MCA) on 28th March, 2018 and is effective from accounting period beginning on or after 1st April 2018. The adoption of the Standard did not have any material impact on the financials of the Company.
4	The Board of Directors of the Company has approved the Scheme of Amalgamation ("Scheme") amongst Adore Traders and Realtors Private Limited, Mukand Global Finance Limited, Mukand Limited and the Company. Approval has been obtained from Stock Exchanges. The Scheme has been filed with NCLT Mumbai and is pending for Approval.
5	The figures for the last quarter March 20019 and March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years. Figures for the earlier quarter/year have been regrouped or reclassified wherever necessary.

For and on behalf of the Board



Place: Mumbai
Date: 20th May 2019



Rajesh V Shah

Rajesh V. Shah
Chairman
DIN-00021752



Auditors Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**To the board of directors of**

Mukand Engineers Limited

We have audited the quarterly financial results of **Mukand Engineers Limited** for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and management principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder; or by The Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us this quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give true and fair view of the net loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

**GIRISH M. PATHAK**

Partner

Membership No. 102016

For and on behalf of

K K MANKESHWAR & CO.

Chartered Accountants

FRN - 106009W

Mumbai, dated the 20th May, 2019.

Mukand Engineers Limited

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May 20, 2019

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Dear sir / Madam

Sub : Declaration in terms of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended, we declare that M/s K. K .Mankeshwar & Co. Statutory Auditors of the Company have provided the Audit Reports with unmodified opinion for the Annual Audited Financial results of the Company for the financial year ended **31st March 2019**.

Thanking you,

Yours faithfully,
For **Mukand Engineers Limited**



R G Golatkar
Chief Financial Officer

Mukand Engineers Limited

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

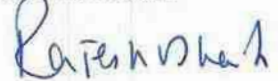
₹ in lakhs

	Particulars	Quarter Ended			Year Ended	
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1	Total income from Operations	1,730	1,045	2,337	5,503	7,935
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(697)	(777)	127	(2,266)	(1,109)
3	Net Profit / (Loss) for the period (after tax and Exceptional items)	(689)	(759)	221	(2,216)	(1,085)
4	Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(730)	(674)	(194)	(2,237)	(1,441)
5	Equity Share Capital (Face Value of ₹ 10/- each)	1,258	1,258	1,258	1,258	1,258
6	Earnings Per Share (before & after extraordinary items) (of FV ₹ 10/- each) Basic and Diluted	(5.80)	(5.36)	(1.54)	(17.78)	(11.45)

Notes:

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly /Annual Financial Result are available on the Stock Exchange websites (www.bseindia.com/www.nseindia.com) and the Company's website www.mukandengineers.com
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 20th, 2019. The Statutory Auditors of the company have carried out an audit of the aforesaid results and have expressed an unmodified opinion of the same.
- Ind AS 115-Revenue from Contracts with Customers has been notified by the Ministry of Corporate Affairs (MCA) on 28th March, 2018 and is effective from accounting period beginning on or after 1st April 2018. The adoption of the Standard did not have any material impact on the financials of the Company.
- The figures for the last quarter March 2019 and March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years. Figures for the earlier quarter/year have been regrouped or reclassified wherever necessary.

For and on behalf of the Board




Rajesh V Shah
Chairman
DIN-00021752

Place: Mumbai
Date: 20th, May 2019