



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006
E-mail : mrfshare@mrfmail.com; Tel.: 044-28292777; Fax : 91-44-28295087
CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/SH/SE/BOARD/August-2018/KGG
9th August, 2018

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Unaudited Financial Results & Limited Review Report for the Quarter
ended 30th June, 2018

Please refer our letter dated 30th July, 2018.

Enclosed please find copy of the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2018 along with Limited Review Report by the Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held today, the 9th August, 2018. The meeting of the Board of Directors of the Company commenced at 12.4 p.m and concluded at 2.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For MRF LIMITED


S DHANVANTH KUMAR
ASST COMPANY SECRETARY



SCA AND ASSOCIATES
501 D, POONAM CHAMBERS, A WING
Dr ANNIE BESANT ROAD, WORLI
MUMBAI – 400 018.

MAHESH, VIRENDER & SRIRAM
“BADHE HOUSE”
6-3-788/36&37A, DURGANAGAR COLONY
AMEERPET
HYDERABAD - 500 016

“LIMITED REVIEW” REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF MRF LTD FOR THE QUARTER ENDED 30th JUNE, 2018

Independent Auditor’s Review Report
To The Board of Directors,
MRF Ltd.,
114, Greams Road
Chennai – 600 006.

We have reviewed the accompanying statement of unaudited standalone financial results of MRF Limited (“the Company”) for the quarter ended 30th June, 2018 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCA AND ASSOCIATES
Chartered Accountants
(Reg.No. 101174W)



(SHIVRATAN AGARWAL)
Partner
M. No. 104180

Chennai, 9th August, 2018

For Mahesh, Virender & Sriram
Chartered Accountants
(Reg.No.001939S)



(B.R. MAHESH)
Partner
M. No. 18628

MRF LIMITED

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CIN: L25111TN1960PLC004306; Website: www.mrf tyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28295087

Rs.Crore

Statement of Standalone Financial Results for the Quarter ended 30th June ,2018

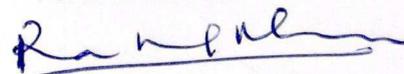
PARTICULARS	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited (Ref Note 5)	Unaudited	Audited
I Revenue from Operations	3,855.55	3,865.38	3,971.76	15,227.07
II Other Income	51.64	79.37	89.17	282.48
III Total Income(I + II)	3,907.19	3,944.75	4,060.93	15,509.55
IV Expenses				
a) Cost of materials consumed	2,319.58	2,212.86	2,340.28	8,946.93
b) Purchase of stock-in-trade	10.98	9.30	23.38	44.89
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(11.37)	65.00	43.75	76.04
d) Excise Duty	-	-	405.15	405.15
e) Employee benefits expense	271.89	271.92	256.47	1,074.65
f) Finance costs	63.08	64.83	62.71	245.17
g) Depreciation and amortisation expense	186.74	186.71	166.85	705.34
h) Other expenses	669.15	620.27	627.72	2,409.47
Total expenses(IV)	3,510.05	3,430.89	3,926.31	13,907.64
V Profit before Exceptional Items and Tax (III-IV)	397.14	513.86	134.62	1,601.91
VI Exceptional Items	-	-	-	-
VII Profit before Tax	397.14	513.86	134.62	1,601.91
VIII Tax expense:				
(1) Current Tax	115.00	125.37	11.40	390.77
(2) Deferred Tax	21.40	43.17	16.69	118.86
IX Profit for the period from Continuing Operations (VII - VIII)	260.74	345.32	106.53	1,092.28
X Other Comprehensive Income(OCI)				
A(i) Items that will not be reclassified to profit or loss	(1.00)	15.29	(5.10)	(4.28)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	(5.29)	1.77	1.48
B(i) Items that will be reclassified to profit or loss	19.64	4.19	(5.04)	1.37
(ii) Income tax relating to items that will be reclassified to profit or loss	(6.86)	(1.45)	1.75	(0.46)
XI Total Comprehensive Income for the Period	272.87	358.06	99.91	1,090.39
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	4.24	4.24	4.24	4.24
XIII Other Equity excluding Revaluation Reserve	-	-	-	9,599.96
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	614.79	814.20	251.19	2,575.43
Diluted (Rs. Per Share)	614.79	814.20	251.19	2,575.43

See accompanying Notes to the financial results

Notes

- The above unaudited standalone financial results for the Quarter ended 30th June,2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August,2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- Effective 1st July 2017, Sales are recorded net of Goods and Services Tax (GST). Hence, revenue from operations for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July,2016.
- The Company operates in a single segment- Manufacture and sale of rubber products.
- The figures of Quarter ended 31st March,2018 are the balancing figures between the Audited figures in respect of the year ended 31st March,2018 and the unaudited published figures upto the third Quarter ended 31st December,2017.
- The Listed Secured Redeemable Non Convertible Debentures of the Company aggregating to Rs.500 Crore as on 30th June,2018 are secured by way of legal mortgage of Company's Land at Gujarat, India and hypothecation by way of first charge on Plant & Machinery at the Company's Plants at Perambalur, Trichy,Tamilnadu, equivalent to the outstanding amount.

For MRF LIMITED



RAHUL MAMMEN MAPPILLAI
Managing Director

Place: Chennai

Date: 9th August, 2018

