

MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2nd Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



August 10, 2022

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 500450

Dear Sir,

Subject: Outcome of the Board Meeting held on Wednesday August 10, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter ended 30-06-2022, along with the Limited Review Report
2. Approved to hold the 63rd Annual General Meeting of the Company on Monday September 26, 2022. The Notice of the AGM along with Explanatory Statement, Directors Report, Corporate Governance Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.

The meeting of the Board of Directors commenced at 10.00 a.m and concluded at 11.45 a.m

Yours Truly

For MPIL CORPORATION LIMITED

Milan Dalal
CHAIRMAN

DIN: 00062453



M. D. Pandya & Associates

Chartered Accountants

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Tel. : 2386 9235

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
MPIL Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the quarter ended 30th June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 10th August, 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

FOR M. D. PANDYA & ASSOCIATES
Chartered Accountants



Mhandrae

M.D. PANDYA

Partner

Mem. No. 033184

Place: Mumbai

Date: 10/08/2022

UDIN: 22033184AORZVH4681

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Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001

Website : www.mpilcorporation.com

CIN: L74299MH1959PLC163775

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	(₹ Lacs, except per share data)			
		Quarter Ended		Year ended	
		30-Jun-22 Un Audited	31-Mar-22 Audited	30-Jun-21 Un Audited	31-Mar-22 Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)				
	(b) Other Operating revenue				
	Total revenue from operations	2.00	1.00	2.00	6.00
2	Other income	2.00	1.00	2.00	6.00
3	Total income	35.00	109.00	32.00	225.00
4	Expenses	37.00	110.00	34.00	231.00
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expense				
	(e) Finance Costs	9.00	13.00	9.00	40.00
	(e) Depreciation and amortisation expense	8.00	8.00	8.00	33.00
	(f) Legal & Professional charges	3.00	3.00	3.00	14.00
	(g) Other expenses	1.00	5.00	1.00	8.00
	Total expenses	14.00	9.00	9.00	36.00
5	Profit/ (Loss) before tax	35.00	38.00	30.00	131.00
6	Tax expense	2.00	72.00	4.00	100.00
	a. Current tax				
	b. Deferred tax		10.00	1.00	15.00
7	Profit / (Loss) for the period				
8	Other Comprehensive Income	2.00	62.00	3.00	85.00
	(i) Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the net defined benefit liabilities/ (assets)				
	(b) Equity instruments through other comprehensive income				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Other Comprehensive Income for the period				
9	Total Comprehensive Income for the period	2.00	62.00	3.00	85.00
10	Paid up Equity Share Capital of ₹ 10/- each	57.00	57.00	57.00	57.00
11	Other Equity				
12	Earnings Per Share ₹ 10/- each) (not annualised)				
	a) Basic ₹	0.35	10.88	0.53	14.88
	a) Diluted ₹	0.35	10.88	0.53	14.88

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2022.
- Other Operating Income comprise Income from business support services.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai
Date: August 10, 2022



For MPIL Corporation Limited

Handwritten Signature
Veena Milan Dalal
Whole Time Director
DIN: 00062873