

# Raja Bahadur International Ltd.

Regd. & Corporate Office :  
Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.  
Phone : 022-22654278 Fax : 022-22655210  
E-mail : rajabahadur@gmail.com  
Website : www.rajabahadur.com  
CIN : L17120MH1926PLC001273



Date: August 11, 2023

To  
The Deputy Manager  
(Listing - CRD)  
BSE Limited  
PJ Tower, Dalal Street,  
Mumbai-400001

Scrip code: 503127

**Sub : Reg. 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

The Board of directors at the meeting held on Friday, August 11, 2023 at 02.15 p.m. and concluded at 04.00 p.m. approved the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023 along with Limited Review Report thereon under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 were approved.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023 duly approved by the Board of Directors at their meeting held on August 11, 2023 along with report of the Auditors and the declaration of unmodified opinion for your records.

Kindly take the above information on record.

Thanking you.

Yours faithfully,  
For **Raja Bahadur International Limited**

**S.K.Jhunjunwala**  
Chief Financial Officer  
Encl.: As Above

**RAJA BAHADUR INTERNATIONAL LIMITED**

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operation				
	(a) Revenue from Operations	432.52	399.21	378.35	1887.74
	(b) Other Income	28.80	36.26	24.68	90.95
	<b>Total Income</b>	<b>461.32</b>	<b>435.47</b>	<b>403.03</b>	<b>1978.69</b>
2	Expenses				
	(a) Cost of Materials consumed ( including purchase of stock in trade)	2.22	(5.57)	104.76	262.55
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	2.10	(0.00)	315.80
	(c) Employee benefits expenses	54.61	53.69	70.50	260.96
	(d) Finance costs	283.23	296.67	211.37	931.62
	(e) Depreciation and amortisation expenses	30.85	28.10	26.96	111.30
	(f) Other expenses	234.72	262.63	172.74	785.25
	<b>Total Expenses</b>	<b>605.63</b>	<b>637.62</b>	<b>586.33</b>	<b>2667.47</b>
3	<b>Profit / (Loss) before Tax (1-2)</b>	<b>(144.31)</b>	<b>(202.15)</b>	<b>(183.30)</b>	<b>(688.78)</b>
4	Tax expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred Tax Liabilities (Assets)	(33.60)	(28.82)	(52.44)	(62.05)
	(c) Income Tax (excess) Provision of Earlier Years	-	-	-	-
	(d) MAT credit written off of Earlier Years	-	-	-	-
	<b>Total Tax Expense</b>	<b>(33.60)</b>	<b>(28.82)</b>	<b>(52.44)</b>	<b>(62.05)</b>
5	<b>Net Profit / (Loss) after Tax (3-4)</b>	<b>(110.71)</b>	<b>(173.33)</b>	<b>(130.86)</b>	<b>(626.73)</b>
6	Other Comprehensive income / (loss)				
	Item that will not be reclassified to profit or loss:				
	(a) Remeasurements of the defined benefit plans	(2.70)	(2.24)	(4.06)	1.55
	(b) Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00
	(c) Deferred Tax relating to the above items	0.68	0.56	1.02	(0.39)
	<b>Total Other Comprehensive income/(loss)</b>	<b>(2.02)</b>	<b>(1.68)</b>	<b>(3.04)</b>	<b>1.16</b>
7	<b>Total Comprehensive income / (loss)(5+6)</b>	<b>(112.73)</b>	<b>(175.01)</b>	<b>(127.82)</b>	<b>(625.57)</b>
8	Paid-up equity shares capital (face value 100 each)	250.00	250.00	250.00	250.00
9	Reserve & Surplus (Excluding Revaluation reserve) as per Balance sheet	(481.70)			(368.97)
10	Earnings per share of Rs. 100 each (for period-not annualised)				
	(a) Basic	(45.09)	(70.00)	(51.12)	(250.22)
	(b) Diluted	(45.09)	(70.00)	(51.12)	(250.22)

**NOTES:**

- The unaudited standalone Financial Results for the Quarter ended 30th June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August 2023, have been subjected to limited review by statutory auditor.
- The results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act 2013.
- Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) does not necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.
- The unaudited standalone financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.

Place : Mumbai  
Date :- 11.08.2023



For Raja Bahadur International Ltd.

*Shridhar Pittie*  
Shridhar Pittie  
(Chairman & Managing Director)



# Jain P. C. & Associates

## Chartered Accountants

Head Office : B-802 Safal Pegasus, 100 FT Anandnagar Road,  
Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

☎ : 079 - 27542102, 40072102, 40070445 ☎ : 98250 96571

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### LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF  
RAJA BAHADUR INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had been reviewed and not subjected to audit.

FOR JAIN P. C. & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 126313W



*Karan R Ranka*  
(KARAN R RANKA)  
PARTNER

Mem No. 136171

Date : 11<sup>th</sup> August, 2023

Place : Ahmedabad

UDIN:23136171BGWYIU2033

**RAJA BAHADUR INTERNATIONAL LIMITED**

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Phone : 022-22654278  
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CIN : L17120MH1926PLC001273



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

(Rs.in Lakhs)

Sr.No	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Income from operation				
	(a)Revenue from Operations	432.52	399.21	378.35	1,887.74
	(b)Other Income	28.80	37.00	24.68	94.25
	<b>Total Income</b>	<b>461.32</b>	<b>436.21</b>	<b>403.03</b>	<b>1,981.99</b>
2	Expenses				
	(a)Cost of Materials consumed ( including purchase of stock in trade)	2.22	(5.57)	104.76	262.55
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	-	(183.80)	-	129.90
	(c)Employee benefits expenses	54.61	53.79	70.78	261.40
	(d)Finance costs	284.15	296.71	211.46	931.88
	(e)Depreciation and amortisation expenses	31.44	28.71	27.59	113.78
	(f)Other expenses	236.97	264.57	173.97	791.30
	<b>Total Expenses</b>	<b>609.39</b>	<b>454.41</b>	<b>588.56</b>	<b>2,490.82</b>
3	<b>Profit /(Loss) before Tax (1-2)</b>	<b>(148.07)</b>	<b>(18.19)</b>	<b>(185.53)</b>	<b>(508.83)</b>
4	Tax expenses				
	(a)Current tax	-	-	-	-
	(b)Deferred Tax Liabilities (Assets)	(33.79)	(29.76)	(52.72)	(63.87)
	(c)Income Tax (excess) Provision of Earlier Years	-	-	-	-
	(d) MAT credit Written off of Earlier Years	-	-	-	-
	<b>Total Tax expense</b>	<b>(33.79)</b>	<b>(29.76)</b>	<b>(52.72)</b>	<b>(63.87)</b>
5	<b>Net Profit / (Loss) after Tax (3-4)</b>	<b>(114.28)</b>	<b>11.56</b>	<b>(132.81)</b>	<b>(444.95)</b>
6	Other Comprehensive income/ (loss)				
	Item that will not be reclassified to profit or loss:				
	(a)Remeasurements of the defined benefit plans	(2.70)	(2.14)	4.25	1.88
	(b)Equity Instruments through other comprehensive income	-	-	-	-
	(c)Deferred Tax relating to the above items	0.68	0.54	(1.07)	(0.47)
	<b>Total Other Comprehensive income/(loss)</b>	<b>(2.02)</b>	<b>(1.60)</b>	<b>3.18</b>	<b>1.41</b>
7	<b>Total Comprehensive income / (loss)(5+6)</b>	<b>(116.30)</b>	<b>9.96</b>	<b>(129.64)</b>	<b>(443.54)</b>
8	<b>Paid-up equity shares capital (face value ₹ 100 each)</b>	<b>250.00</b>	<b>250.00</b>	<b>250.00</b>	<b>250.00</b>
9	<b>Reserve &amp; Surplus(Excluding Revaluation reserv) as per Balance sheet</b>	<b>(439.35)</b>			<b>(323.05)</b>
10	Earnings per share of Rs. 100 each (for period-not annualised)				
	(a)Basic	(46.52)	3.98	(51.85)	(177.42)
	(b)Diluted	(46.52)	3.98	(51.85)	(177.42)

**NOTES:**

- The unaudited consolidated financial results for the quarter ended 30th June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August 2023, have been subjected to limited review by statutory auditor.
- The results are prepared in accordance with the Indian Accounting Standards(ND-AS) as prescribed under section 133 of the Companies Act 2013.
- Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) does not necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.
- The unaudited consolidated financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.

Place : Mumbai  
Date : 11/08/2023

*Shridhar Pittie*  
Shridhar Pittie  
(Chairman & Managing Director)  
DIN: 00562400



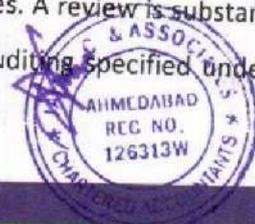
*Shridhar Pittie*



**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
RAJA BAHADUR INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter ended June 30, 2023 ("the Statement") which includes a Joint Operation of the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section



143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Raja Bahadur Realty Ltd wholly own subsidiary of the company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**FOR JAIN P. C. & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 126313W**



**(KARAN R RANKA)  
PARTNER**

**Mem No. 136171**

**Date : 11<sup>th</sup> August 2023**

**Place : Ahmedabad**

**UDIN: 23136171BGWYIT7819**