



Date: 17<sup>th</sup> January 2024

To  
The General Manager  
The Department of Corporate Services  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting - Submission of unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2023.**

**Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015**

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With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of MosChip Technologies Limited held today i.e. on Wednesday 17<sup>th</sup> January, 2024, at the Registered office of the Company through video conference. Among others, the businesses as specified below were transacted at the meeting.

**1) Approval of un-audited Financial Statements for the Quarter ended 31<sup>st</sup> December, 2023;**

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 31<sup>st</sup> December, 2023 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2023 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith as "Annexure–A" for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2023 would be published in prescribed format in English and Telugu newspapers.

**MosChip Technologies Limited**

7<sup>th</sup> Floor, My Home Twitza, TSIC Knowledge City, Hyderabad, Telangana – 500081.  
Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com), CIN: L31909TG1999PLC032184



The aforesaid meeting commenced at 10.15 a.m. and concluded at 11.45 a.m.

Kindly take the above information on your records.

Thanking you.

**Yours truly,  
For MosChip Technologies Limited**

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**CS Suresh Bachalakura  
Company Secretary**

**MOSCHIP TECHNOLOGIES LIMITED****CIN: L31909TG1999PLC032184****Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,  
Hyderabad - 500081****Tel: +91 40 66229292 email: investorrelations@moschip.com webs <https://moschip.com>****UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	9,004.27	7,269.73	5,431.83	22,113.75	14,932.65	20,332.33
Net profit for the period / year (before tax and exceptional item)	246.63	396.09	186.29	973.79	471.76	623.90
Net profit for the period / year (before tax and after exceptional item)	246.63	396.09	186.29	973.79	471.76	623.90
Net profit for the period / year (after tax and exceptional item)	218.72	362.57	186.13	901.88	465.68	617.77
Total comprehensive income for the period / year [comprising profit for the period / year (after tax) and other comprehensive income(after tax)]	126.19	290.02	113.08	736.38	379.49	483.74
Equity Share Capital	3,751.16	3,591.23	3,318.81	3,751.16	3,318.81	3,327.39
Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	22,647.02	17,001.18	7,535.00	22,647.02	7,535.00	7,979.56
Earnings Per Share (EPS)	Not annualized					Annualized
Basic earnings per share of ₹ 2/- each	0.12	0.20	0.11	0.51	0.29	0.38
Diluted earnings per share of ₹ 2/- each	0.12	0.19	0.10	0.48	0.27	0.35

**Key numbers of Standalone Financial Results**

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	6,982.70	5,398.05	4,783.27	17,236.65	13,010.49	17,565.90
Net profit for the period / year (before tax and after exceptional item)	48.62	346.38	120.11	611.40	380.15	526.99
Net profit for the period / year (after tax and exceptional item)	48.62	346.38	120.11	611.40	380.15	526.99

1). The above is an extract from the Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months ended 31 December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website [www.moschip.com](http://www.moschip.com) and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

3). The Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months ended 31 December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 17 January 2024. The statutory auditors have carried out review of these Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

Place: Hyderabad

Date: 17 January 2024

K. Anirvan <sup>Kes</sup>

**MOSCHIP TECHNOLOGIES LIMITED**

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,  
Hyderabad - 500081

Tel: +91 40 66229292 email: investorrelations@moschip.com website <https://moschip.com>

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a. Revenue from operations	8,962.98	7,185.46	5,370.06	21,849.00	14,452.13	19,835.54
	b. Other income	41.29	84.27	61.77	264.75	480.52	496.79
	<b>Total income</b>	<b>9,004.27</b>	<b>7,269.73</b>	<b>5,431.83</b>	<b>22,113.75</b>	<b>14,932.65</b>	<b>20,332.33</b>
<b>2</b>	<b>Expenses</b>						
	a. Consumption of raw material	1,732.77	277.48	27.33	2,209.22	90.41	148.78
	b. Operating Cost	851.56	423.35	319.59	1,698.05	1,032.52	1,372.63
	c. Employee benefits expenses	5,214.63	5,211.30	3,957.26	14,527.12	10,752.77	14,724.51
	d. Depreciation and amortization expense	526.24	557.15	456.75	1,536.36	1,275.45	1,732.18
	e. Finance costs	147.89	152.64	171.35	455.49	620.02	772.37
	f. Other expenses	284.55	251.72	313.26	713.72	689.72	957.96
	<b>Total expenses</b>	<b>8,757.64</b>	<b>6,873.64</b>	<b>5,245.54</b>	<b>21,139.96</b>	<b>14,460.89</b>	<b>19,708.43</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>246.63</b>	<b>396.09</b>	<b>186.29</b>	<b>973.79</b>	<b>471.76</b>	<b>623.90</b>
<b>4</b>	<b>Tax expense</b>						
	Current / deferred tax	27.91	33.52	0.16	71.91	6.08	6.13
	<b>Total tax expense</b>	<b>27.91</b>	<b>33.52</b>	<b>0.16</b>	<b>71.91</b>	<b>6.08</b>	<b>6.13</b>
<b>5</b>	<b>Net profit for the period / year (3-4)</b>	<b>218.72</b>	<b>362.57</b>	<b>186.13</b>	<b>901.88</b>	<b>465.68</b>	<b>617.77</b>
<b>6</b>	<b>Other comprehensive income</b>						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial loss / (gain) on defined benefit obligation	92.13	75.85	78.05	167.66	104.72	150.78
	<i>Items will be classified to profit or loss</i>						
	Exchange differences in translating the financial statements of a foreign operation	0.40	(3.30)	(5.00)	(2.16)	(18.53)	(16.75)
<b>7</b>	<b>Total comprehensive income (7-8)</b>	<b>126.19</b>	<b>290.02</b>	<b>113.08</b>	<b>736.38</b>	<b>379.49</b>	<b>483.74</b>
<b>8</b>	<b>Paid-up equity share capital (Face value ₹ 2/- each)</b>	<b>3,751.16</b>	<b>3,591.23</b>	<b>3,318.81</b>	<b>3,751.16</b>	<b>3,318.81</b>	<b>3,327.39</b>
<b>9</b>	<b>Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)</b>	<b>22,647.02</b>	<b>17,001.18</b>	<b>7,535.00</b>	<b>22,647.02</b>	<b>7,535.00</b>	<b>7,979.56</b>
<b>10</b>	<b>Earnings Per Share (EPS)</b>			<b>Not annualized</b>			<b>Annualized</b>
	Basic earnings per share of ₹ 2/- each	0.12	0.20	0.11	0.51	0.29	0.38
	Diluted earnings per share of ₹ 2/- each	0.12	0.19	0.10	0.48	0.27	0.35

**Notes:**

- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2023. Investor can view the Unaudited Consolidated Financial Results on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ('SEBI').
- The Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 17 January 2024. The statutory auditors have carried out review of these Consolidated Financial Results and have issued an unmodified report on these results.
- On December 22, 2023, the Board of Directors of the Company has allotted 5,270,100 equity shares at ₹ 95.52 each (including a premium of ₹ 93.52) on preferential basis.
- The figures for the quarter ended 31 December 2023 are the balancing figures between the unaudited consolidated figures for the Nine months ended 31 December 2023 and the unaudited consolidated figures for six months ended 30 September 2023. Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit.

*K. Anirvan*



**MOSCHIP TECHNOLOGIES LIMITED**

**6. Unaudited Consolidated Segment Reporting for the Quarter and Nine months Ended 31 December 2023**

₹ in lakhs

	Three Months ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>						
a. Semiconductor	7,332.86	5,638.66	4,676.31	17,504.03	12,434.43	17,079.21
b. Embedded	1,630.12	1,546.80	693.75	4,344.97	2,017.70	2,756.33
<b>Income from operations</b>	<b>8,962.98</b>	<b>7,185.46</b>	<b>5,370.06</b>	<b>21,849.00</b>	<b>14,452.13</b>	<b>19,835.54</b>
<b>Segment results</b>						
a. Semiconductor	1,495.32	1,576.24	1,648.68	4,393.74	4,063.14	5,509.62
b. Embedded	215.48	196.32	(155.88)	503.82	(207.92)	(328.53)
c. Unallocated expense	(831.34)	(750.95)	(740.18)	(2,196.67)	(1,968.51)	(2,549.43)
<b>Segment results before interest and depreciation and tax expenses</b>						
Finance cost	(147.89)	(152.64)	(171.35)	(455.49)	(620.02)	(772.37)
Other income	41.29	84.27	61.77	264.75	480.52	496.79
Depreciation and amortization expenses	(526.24)	(557.15)	(456.75)	(1,536.36)	(1,275.45)	(1,732.18)
<b>Profit before tax</b>	<b>246.63</b>	<b>396.09</b>	<b>186.29</b>	<b>973.79</b>	<b>471.76</b>	<b>623.90</b>
Tax expense	27.91	33.52	0.16	71.91	6.08	6.13
<b>Profit after tax</b>	<b>218.72</b>	<b>362.57</b>	<b>186.13</b>	<b>901.88</b>	<b>465.68</b>	<b>617.77</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
a. Semiconductor	17,597.88	17,239.38	11,974.32	17,597.88	11,974.32	12,757.53
b. Embedded	13,515.74	13,822.78	3,878.51	13,515.74	3,878.51	3,452.14
d. Un allocated	6,819.56	6,797.14	5,495.62	6,819.56	5,495.62	5,271.81
<b>Total</b>	<b>37,933.18</b>	<b>37,859.30</b>	<b>21,348.45</b>	<b>37,933.18</b>	<b>21,348.45</b>	<b>21,481.48</b>
<b>Segment Liabilities</b>						
a. Semiconductor	657.40	683.51	811.32	657.40	811.32	701.98
b. Embedded	202.68	207.34	71.02	202.68	71.02	59.06
d. Un allocated	10,674.92	16,376.03	9,612.30	10,674.92	9,612.30	9,413.49
<b>Total</b>	<b>11,535.00</b>	<b>17,266.88</b>	<b>10,494.64</b>	<b>11,535.00</b>	<b>10,494.64</b>	<b>10,174.53</b>
<b>Capital employed</b>	<b>26,398.18</b>	<b>20,592.42</b>	<b>10,853.81</b>	<b>26,398.18</b>	<b>10,853.81</b>	<b>11,306.95</b>

*K. Perinva Rao*





**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
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**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Period ended 31<sup>st</sup> December 2023 of MosChip Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

The Board of Directors  
MosChip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **MosChip Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and period ended 31<sup>st</sup> December 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 17<sup>th</sup> January 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following wholly owned subsidiaries:
1. MosChip Institute of Silicon Systems Private Limited
  2. MosChip Technologies, USA
  3. MosChip Technologies WLL, Bahrain
  4. Sofnautics Inc.
  5. Sofnautics LLP (Step-down Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We, as statutory auditors, carried out review of parent, one Indian subsidiary and one step down subsidiary but did not review the interim financial statements / financial information / financial results of Moschip Technologies, USA and Sofnautics Inc. included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 3047.60 lakhs as at 31<sup>st</sup> December 2023, total revenues of Rs. 5798.62 lakhs and Rs. 11,922.51 lakhs, total net profit after tax of Rs. 255.08 lakhs and Rs. 523.80 lakhs and total comprehensive profit of Rs. 254.04 lakhs and Rs. 531.08 lakhs for the quarter ended and period ended 31<sup>st</sup> December 2023, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results of Moschip Technologies, USA and Sofnautics Inc. included in consolidated Financial statements that have been reviewed by other auditors in respect of this subsidiary, whose financial statements/ financial information /financial results furnished to us by the Management, and our conclusion on the statements in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad

Date: 17<sup>th</sup> January 2024



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFPNK4157

**MOSCHIP TECHNOLOGIES LIMITED**

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,  
Hyderabad - 500081Tel: +91 40 66229292 email: investorrelations@moschip.com website: <https://moschip.com>**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Nine months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a. Revenue from operations	6,939.57	5,321.33	4,732.63	16,969.70	12,586.68	17,120.28
	b. Other income	43.13	76.72	50.64	266.95	423.81	445.62
	<b>Total income</b>	<b>6,982.70</b>	<b>5,398.05</b>	<b>4,783.27</b>	<b>17,236.65</b>	<b>13,010.49</b>	<b>17,565.90</b>
<b>2</b>	<b>Expenses</b>						
	a. Consumption of raw material	1,851.56	277.18	26.92	2,327.55	89.06	152.83
	b. Operating Cost	444.40	219.49	335.43	1,102.58	926.17	1,204.93
	c. Employee benefit expenses	3,995.05	3,997.02	3,610.30	11,468.88	9,628.29	13,114.89
	d. Depreciation and amortisation expense	288.99	286.49	299.67	860.00	867.51	1,163.92
	e. Finance costs	138.57	143.38	162.08	427.84	598.85	742.29
	f. Other expenses	215.51	128.11	228.76	438.40	520.46	660.05
	<b>Total expenses</b>	<b>6,934.08</b>	<b>5,051.67</b>	<b>4,663.16</b>	<b>16,625.25</b>	<b>12,630.34</b>	<b>17,038.91</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>48.62</b>	<b>346.38</b>	<b>120.11</b>	<b>611.40</b>	<b>380.15</b>	<b>526.99</b>
<b>4</b>	Exceptional items						
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>48.62</b>	<b>346.38</b>	<b>120.11</b>	<b>611.40</b>	<b>380.15</b>	<b>526.99</b>
<b>6</b>	Tax expense	-	-	-	-	-	-
<b>7</b>	<b>Net profit for the period / year (5-6)</b>	<b>48.62</b>	<b>346.38</b>	<b>120.11</b>	<b>611.40</b>	<b>380.15</b>	<b>526.99</b>
<b>8</b>	Other comprehensive income						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial loss / (gain) on defined benefit obligation	81.33	67.11	78.05	148.12	104.72	150.78
<b>9</b>	<b>Total comprehensive income (7-8)</b>	<b>(32.71)</b>	<b>279.27</b>	<b>42.06</b>	<b>463.28</b>	<b>275.43</b>	<b>376.21</b>
<b>10</b>	Paid-up equity share capital (Face value ₹ 2/- each)	3,751.16	3,591.23	3,318.81	3,751.16	3,318.81	3,327.39
<b>11</b>	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	23,148.28	17,661.25	8,240.41	23,148.28	8,240.41	8,681.50
<b>12</b>	Earnings Per Share (EPS)				Not Annualized		Annualized
	Basic earnings per share of ₹ 2/- each	0.03	0.19	0.08	0.35	0.24	0.32
	Diluted earnings per share of ₹ 2/- each	0.03	0.18	0.07	0.32	0.22	0.30

**Notes:**

- The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The Unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 17 January 2024. The statutory auditors have carried out review of these Standalone Financial Results and have issued an unmodified report on these results.
- On December 22, 2023, the Board of Directors of the Company has allotted 5,270,100 equity shares at ₹ 95.52 each (including a premium of ₹ 93.52) on preferential basis.
- The figures for the quarter ended 31 December 2023 are the balancing figures between the unaudited standalone figures for the Nine months ended 31 December 2023 and the unaudited standalone figures for Six months ended 30 September 2023. Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit.

K. Srinivasan Raw



MOSCHIP TECHNOLOGIES LIMITED

5. Unaudited Standalone Segment Reporting for the Quarter and Nine months ended 31 December 2023

₹ in lakhs

	Three Months ended			Nine months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>						
a.Semiconductor	6,099.25	4,434.51	4,067.44	14,273.88	10,644.04	14,465.44
b.Embedded	840.32	886.82	665.19	2,695.82	1,942.64	2,654.84
<b>Income from operations</b>	<b>6,939.57</b>	<b>5,321.33</b>	<b>4,732.63</b>	<b>16,969.70</b>	<b>12,586.68</b>	<b>17,120.28</b>
<b>Segment results</b>						
a.Semiconductor	1,115.35	1,033.67	1,299.72	3,209.09	3,294.98	4,369.93
b.Embedded	(77.20)	79.46	(179.85)	30.34	(271.65)	(395.84)
c.Unallocated expense	(605.10)	(413.61)	(588.65)	(1,607.15)	(1,600.63)	(1,986.51)
<b>Segment results before interest and depreciation and tax expenses</b>						
Finance cost	(138.57)	(143.38)	(162.08)	(427.84)	(598.85)	(742.29)
Other income	43.13	76.72	50.64	266.95	423.81	445.62
Depreciation and amortization expenses	(288.99)	(286.48)	(299.67)	(860.00)	(867.51)	(1,163.92)
<b>Profit before tax</b>	<b>48.62</b>	<b>346.38</b>	<b>120.11</b>	<b>611.40</b>	<b>380.15</b>	<b>526.99</b>
Tax expense	-	-	-	-	-	-
<b>Profit after tax</b>	<b>48.62</b>	<b>346.38</b>	<b>120.11</b>	<b>611.40</b>	<b>380.15</b>	<b>526.99</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
a.Semiconductor	15,270.72	14,499.91	12,646.46	15,270.72	12,646.46	12,928.24
b.Embedded	3,054.07	3,171.10	3,971.38	3,054.07	3,971.38	3,994.43
c.Un allocated	18,918.31	19,258.58	4,511.71	18,918.31	4,511.71	4,306.16
<b>Total</b>	<b>37,243.10</b>	<b>36,929.59</b>	<b>21,129.55</b>	<b>37,243.10</b>	<b>21,129.55</b>	<b>21,228.83</b>
<b>Segment Liabilities</b>						
a.Semiconductor	117.84	152.87	424.87	117.84	424.87	197.76
b.Embedded	303.29	56.31	54.84	303.29	54.84	59.06
c.Un allocated	9,922.53	15,467.93	9,090.63	9,922.53	9,090.63	8,963.12
<b>Total</b>	<b>10,343.66</b>	<b>15,677.11</b>	<b>9,570.34</b>	<b>10,343.66</b>	<b>9,570.34</b>	<b>9,219.94</b>
<b>Capital employed</b>	<b>26,899.44</b>	<b>21,252.48</b>	<b>11,559.21</b>	<b>26,899.44</b>	<b>11,559.21</b>	<b>12,008.89</b>

K. Srinivas Rao





**S.T. Mohite & Co.,**  
Chartered Accountants

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**Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and period ended 31<sup>st</sup> December 2023 of MosChip Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors**  
**MosChip Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. MosChip Technologies Limited ('the Company') for the Quarter and period ended 31<sup>st</sup> December 2023 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 17<sup>th</sup> January 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 17<sup>th</sup> January 2024



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*Sreenivas Rao*  
SREENIVASARAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFPNL9671